



SHIRE OF EXMOUTH

Annual Report

'23
'24

AUTHORISATION: SHIRE OF EXMOUTH | CHIEF EXECUTIVE OFFICER
ADOPTED: 12 DECEMBER 2024



Acknowledgement of Country

The Shire of Exmouth respectfully acknowledges the Baiyungu, Thalanyji and Yinigurdira People as the Traditional Custodians of the land and water on which the Shire conducts its business and pays respect to their elders past and present.

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Purpose of the Annual Report

As required by the *Local Government Act 1995* and associated regulations, the Annual Report for the period 2023-24 provides an overview of the operations, activities and major projects undertaken by the Shire of Exmouth.

In addition, the Annual Report:

- Is an essential tool to inform the community and key stakeholders about achievements, challenges and future plans;
- Promotes greater community awareness of the Shire's programs and services which contribute;
- Demonstrates the Shire's performance against the long-term vision of the Strategic Community Plan and the projects and priorities detailed within the Shire's Corporate Business Plan;
- Provides information about the Shire's organisational performance;
- Provide strategic focus for Council Members and the organisation; and
- Illustrates the Shires' commitment to accountable and transparent government, affirming the Shire's commitment to the community.

To reduce printing costs and environmental impact, this report has been published in an electronic format. It is available as a PDF download from our website: exmouth.wa.gov.au.



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Feedback

Making our Annual Report transparent, accurate and relevant is important to us, so we'd like to know what you think. To share your feedback on this report, please contact us by telephone (08) 9949 3000 or send us an email via info@exmouth.wa.gov.au

Mission

Following a major review in December 2022, Council established the following vision, goals, and strategic priorities in the Strategic Community Plan - Your Choice. Our Future.



Goal 1

SOCIAL

- 1.1 Improve local community and visitor experiences
- 1.2 Ensure a full suite of services to meet the needs of families and individuals at all ages and stages of life
- 1.3 Build community cohesion and connectedness

NURTURE A FRIENDLY, SAFE AND INCLUSIVE COMMUNITY SPIRIT



Goal 2

NATURAL ENVIRONMENT

- 2.1 Establish Exmouth as a clean and green town
- 2.2 Prepare Exmouth for changing environmental conditions
- 2.3 Increase awareness of sustainability and environmental issues

EMBRACE NATURAL SENSITIVITIES AND PROMOTE POSITIVE CHANGE



Goal 3

BUILT ENVIRONMENT

- 3.1 Infrastructure and assets are well-managed and maintained
- 3.2 Plan and cater for increased population growth
- 3.3 Revitalisation and expansion of airport services

ENABLE SUSTAINABLE DEVELOPMENT AND INFRASTRUCTURE THAT MEETS THE NEEDS OF THE COMMUNITY, VISITORS AND INDUSTRY



A GLOBALLY RECOGNISED COMMUNITY OF GUARDIANS FOR OUR UNIQUE ENVIRONMENT AND CULTURE AS WE PURSUE INNOVATIONS FOR SUSTAINABLE GROWTH.

Vision

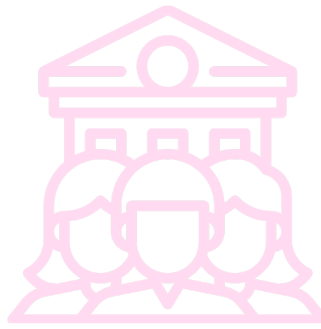


Goal 4

ECONOMY

- 4.1** Increase opportunities for smart and sustainable business ideas
- 4.2** Establish Exmouth as a vibrant, welcoming and environmentally aware destination
- 4.3** Promote Exmouth as a thriving economy based on its regional strength as a global environmental hotspot

ENHANCE A ROBUST, RESILIENT
AND DIVERSIFIED ECONOMY
THAT CHAMPIONS INNOVATION



Goal 5

GOVERNANCE & LEADERSHIP

- 5.1** Forward-thinking leadership for efficient and sustainable operations
- 5.2** Continued focus on transparent, accountable leadership and community & stakeholder engagement
- 5.3** Council and administration plan and lead with good governance

FOSTER OPEN, TRANSPARENT &
ACCOUNTABLE LEADERSHIP,
WORKING COLLABORATIVELY
AND IN PARTNERSHIP WITH
OUR COMMUNITY AND
STAKEHOLDERS

EVERY FOUR YEARS, IN CONJUNCTION WITH THE EXMOUTH COMMUNITY WE UNDERTAKE A MAJOR REVIEW OF OUR VISION AND PRIORITIES FOR THE FUTURE.

Our Long Term Financial Plan and Strategic Community Plans outline the longterm (10+ years) vision, values, aspirations and priorities, for the Shire and the community.



**VIEW THE FULL
STRATEGIC COMMUNITY
PLAN + OUR LONG
TERM FINANCIAL PLAN
ON OUR WEBSITE
WWW.EXMOUTH.WA.GOV.AU**

**YOUR
choice
future**

Introduction



MATT NIIKKULA
Shire President



Message from the Shire President

"OUR STRATEGIC COMMUNITY PLAN SHOWS A CLEAR VISION AND FOCUS ON ESSENTIAL SERVICES, FUTURE GROWTH AND RESILIENCE. COUNCIL AND I FEEL CONFIDENT THAT WE'RE ON THE RIGHT PATH TOWARDS A SUSTAINABLE AND PROSPEROUS COMMUNITY."

The Shire of Exmouth's Financial Year 2023/24 was a period of significant change and adaptation. As we navigated the post-pandemic landscape, we embarked on a transformative journey guided by our revised Strategic Community Plan "Your Choice, Our Future".

This plan, a testament to the collective aspirations of our community members, and has provided a roadmap for our organisation's future direction.

A key focus during this period was the implementation of a significant organisational restructure.

This strategic move aimed to optimise our operations, empower our dedicated team, and establish a robust workforce strategy. While this process presented its challenges, it has positioned Exmouth for future growth and resilience.

I extend my heartfelt gratitude to our exceptional staff, whose unwavering commitment to our community has been instrumental in maintaining essential services during this time of transition. Their dedication and hard work are truly commendable and deeply appreciated.

In addition to our internal transformation, Council has remained steadfast in its advocacy efforts to secure critical infrastructure upgrades, this includes advocating for additional land releases, sustainable water supply solutions, and addressing our region's pressing accommodation shortage.

As we move forward, the next 12-18 months are poised to deliver tangible results from our collective efforts. We are optimistic about Exmouth's future and are committed to creating a sustainable and prosperous community for all.



Message from the Chief Executive Officer

"THE SHIRE OF EXMOUTH HAS FACED ITS FAIR SHARE OF CHALLENGES OVER THE PAST YEAR, BUT THROUGH RESILIENCE, DEDICATION, AND A COMMITMENT TO COMMUNITY SERVICE, SIGNIFICANT MILESTONES HAVE BEEN ACHIEVED."

One of the most anticipated developments in Exmouth has been the completion of the long-awaited **Exmouth Skate Park project**. This initiative not only provides a safe and engaging space for our youth but also fosters a sense of community and collaboration. With 28% of our population aged under 25, this skate park and the surrounding Recreational Precinct Area are poised to become a vibrant hub for local and visiting skateboarders alike.

As we look towards the future, continued advocacy for **sustainable water solutions** remains a top priority. With our unique geography and climate, finding innovative ways to manage and utilise our water resources is essential. We are committed to exploring various strategies, including advanced recycling techniques and conservation programs, to ensure that our community thrives sustainably.

Accessibility is a cornerstone of any thriving community. This year, we initiated a **comprehensive 5-year footpath** strategy aimed at enhancing pedestrian connectivity throughout Exmouth. By prioritising safe walkability, we are not only promoting a healthier lifestyle but also encouraging visitors to explore the natural beauty of our town on foot. Infrastructure isn't just about paths and parks; it also involves ensuring our roadways are safe and efficient. **Ongoing upgrades to our road network**, including the much-needed improvements to the **Tantabiddi floodway**, have been crucial for ensuring that our roads can accommodate the influx of usage while maintaining safe access to our stunning beaches and natural attractions.

Council and administration have been actively **advocating for the release of Superlot D**, a substantial land development planned for construction in early 2025. This project represents a significant investment in our community, with the potential to create numerous jobs and much-needed additional accommodation options. The release of Superlot D and the completion of the fourth and final stage of the marina are expected to deliver the construction of residential and commercial spaces, providing essential infrastructure and services for both residents and visitors.

In order to keep pace with the needs of our growing community, we commenced a review of the **Town Planning Scheme**. This comprehensive assessment will allow us to adapt to changing demographics and ensure that our planning policies are relevant and effective. By engaging with residents and stakeholders in the upcoming Financial Year, we aim to create a framework that supports sustainable growth and development while preserving the unique character of Exmouth.

We know that the heart of any community is its town centre, and we are excited about the continued activation of our **Town Centre Development Strategy**, which aims to revitalise Ross St Mall, making it a vibrant space for shopping, dining, and socialising.

Travelling to Exmouth should be a seamless experience, and the completion of the upgrades to the **airport transit lounge** is a significant step in that direction. This upgrade enhances the passenger experience, providing a comfortable space for arrivals and departures. With the airport serving as a gateway from and to the Ningaloo Reef, improving facilities ensures that our residents and visitors start their journey on a positive note.



BEN LEWIS

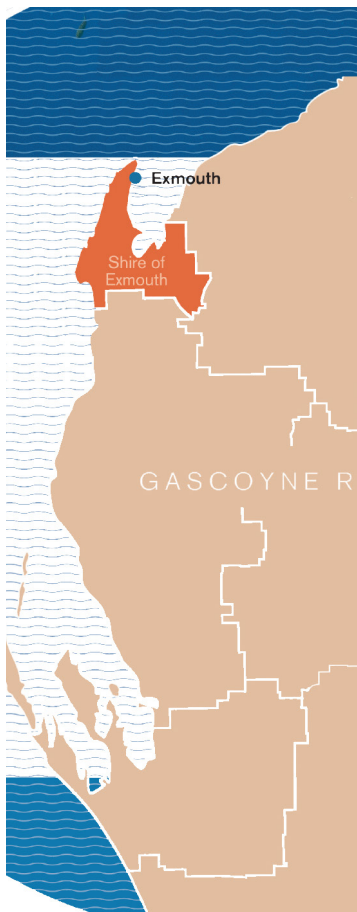
Chief Executive Officer

To preserve the natural beauty of our surroundings and ensure a positive experience for all visitors, we implemented an **illegal camping strategy** at the Horseman's Club. This initiative aims to manage camping activities responsibly while promoting additional affordable designated camping areas.

As we reflect on these achievements, it is essential to recognise the unwavering commitment of our entire staff. Their dedication and hard work have been instrumental in bringing these projects to fruition. From the road crew, engineers and planners to the administrative staff and customer service officers, each member plays a vital role in serving our community. Their resilience during challenging times has not gone unnoticed, and we extend our gratitude for their contributions.

With the successes of the past year as a foundation, we are excited about what lies ahead. Anticipated projects such as the implementation of our recycling strategy and the release of the Nimitz St subdivision in early 2025. These projects will further enhance our community's quality of life.

Shire Profile



The Shire of Exmouth, located 1,270km north of Perth, is a captivating destination at the tip of the North West Cape in Western Australia.

It serves as the gateway to the World Heritage Listed Ningaloo Coast, which includes the breathtaking Ningaloo Reef, Australia's largest fringing coral reef, and the awe-inspiring Cape Range National Park. Strategically important for tourism, defence, and oil & gas investments, the North West Cape attracts a large number of visitors every year. During the cooler winter months from April to October, the resident population of 3,085 people (ABS Census Data 2021) triples as tourists flock to Exmouth.

Tourists are drawn to Exmouth for a variety of unforgettable experiences. They come to swim with the majestic Whaleshark, the largest fish in the sea, and to snorkel on the remarkable Ningaloo Reef. The pristine coastline offers the perfect setting for relaxation while fishing enthusiasts can indulge in their passion. For those seeking adventure, camping and exploring the rugged and spectacular Cape Range National Park are a must.

The tourism industry in Exmouth is a significant contributor to the local economy, contributing over \$110M and generating 1,053 direct and indirect jobs for the region annually (Deloitte Access Economics, June 2020) and 310 jobs within the town of Exmouth (Remplan 2022 R2 Employment).

**"Preserving
our paradise: A
commitment to
sustainability
and community,
while seizing the
opportunities
of tomorrow,
today."**

SHIRE OF EXMOUTH

Snapshot


3,085

Population


273

Businesses


1,724

Jobs


2%
Unemployment
Rate
485
School
Enrolments
2,9%
Aboriginal &/or
TSI Population
18%
Children &
Young Teens
12%

Seniors


24%

Volunteering


\$1,979
Weekly Median
Household Income
168
Building
Applications
117
Development
Applications
13,093

Library Loans


28,853
Swimming Pool
Entries
49
Community
Grants Supported
14,252
Annual Helicopter
Passenger
Movements
2,150
Community
Event Attendance
8,229
Ningaloo
Centre Visitors
2,192
Social Media
Records
102,503
Annual RPT
Passenger
Movements
(Aircraft)

Council Members

The Council of the Shire of Exmouth consists of six Council Members and one Shire President. Councillors are elected for a four-year term, with half of their terms expiring every two years. Local Government Elections are currently held on the third Saturday in October every other year.

THE SHIRE OF EXMOUTH IS LED BY A SEVEN-MEMBER COUNCIL, ELECTED BY THE LOCAL COMMUNITY. COUNCILLORS SERVE FOUR-YEAR TERMS.

TO ENSURE CONTINUITY, THREE OF THE SIX COUNCILLORS ARE UPFOR ELECTION EVERY TWO YEARS, WHILE THE SHIRE PRESIDENT IS ELECTED EVERY FOUR YEARS.

NEXT ORDINARY ELECTION WILL BE HELD OCTOBER 2025.



Matt Niikkula

SHIRE PRESIDENT

Term 2027



Jackie Brooks

DEPUTY SHIRE PRESIDENT

Term 2025



David Gillespie

COUNCILLOR

Term 2025



Mark Lucas

COUNCILLOR

Term 2027



Darlene Allston

COUNCILLOR

Term 2025



Todd Bennett

COUNCILLOR

Term 2027



Kristy Devereux

COUNCILLOR

Term 2027



Responsibilities of Council

The Shire of Exmouth is governed by the *Local Government Act 1995* and its associated Regulations. Council members represent the community and govern the local government's affairs and is responsible for the performance of the local governments functions.

The Council oversees the allocation of the local government's finances and resources and determines the local government's policies and strategic direction, while the Chief Executive Officer provides advice to Council in relation to their function and manages the day-to-day operations.

Ordinary Council meetings are held on the third Thursday of each month at 4.00 p.m. at the Ningaloo Centre, and members of the public are welcome to attend.

We invite you to join us at the Council meetings to keep up to date with the decision-making process and to have your say on community issues.

**Attendance can be in person or by Electronic Means (EM).*

Council Meeting Attendance

DATE OF MEETING	TYPE OF MEETING	CR Niikkula	CR Lake	CR Lucas	SP Allston	CR Brooks	CR Gillespie	Cr Bennett	Cr Devereux
27/07/23	OCM	Attended	Attended	Leave	Attended	Leave	Attended		
1/08/23	SCM	Attended	Attended	Attended EM	Attended	Attended	Attended		
24/08/23	OCM	Attended	Attended	Apology	Attended	Attended	Attended		
21/09/23	OCM	Attended	Attended	Attended	Attended	Attended	Attended		
DATE OF MEETING	TYPE OF MEETING	SP Niikkula	CR Lake	CR Lucas	CR Allston	CR Brooks	CR Gillespie	Cr Bennett	Cr Devereux
25/10/23	OCM	Attended			Attended	Attended	Attended	Attended	Attended
23/11/23	OCM	OCM cancelled 17 November 2023							
14/12/23	OCM	Attended			Attended	Attended	Attended	Attended	Attended
22/01/24	SCM	Attended			Attended	Apology	Attended	Attended	Attended EM
22/02/24	OCM	Leave			Attended	Attended	Attended	Attended	Attended
21/03/24	OCM	Attended			Attended	Attended	Attended	Attended	Attended
18/04/24	OCM	Attended		Attended	Attended	Attended	Attended	Attended	Attended
14/05/24	SCM	Attended		Attended	Attended	Attended	Attended	Attended EM	Attended
23/05/24	OCM	Attended		Attended	Attended	Attended	Apology	Attended	Attended
25/06/24	SCM	Apology		Attended EM	Apology	Apology	Attended	Attended	Attended
27/06/24	OCM	Attended		Attended	Attended	Attended	Attended	Attended	Attended EM

Fees and Allowances Register

NAME	TOTAL	SHIRE PRESIDENT ALLOWANCE	DEPUTY SHIRE PRESIDENT ALLOWANCE	ANNUAL ATTENDANCE FEE	IT ALLOWANCE
CR Darlene ALLSTON	\$29,256.25	\$17,539.90	-	\$11,719.35	-
CR Jackie BROOKS	\$23,237.00	-	\$9,163.00	\$13,624.00	-
CR Mark LUCAS	\$7,297.11	-	-	\$6,989.30	\$307.21
CR Heather LAKE	\$4,335.40	-	-	\$4,152.52	\$182.88
Cr David GILLESPIE	\$13,624.00	-	-	\$13,624.00	-
CR Matthew NIIKKULA	\$49,425.26	\$26,598.97	-	\$22,394.78	\$431.51
CR Todd BENNETT	\$9,839.89	-	-	\$9,424.82	\$415.07
CR Kristy DEVEREUX	\$9,839.89	-	-	\$9,424.82	\$415.07

Training Register

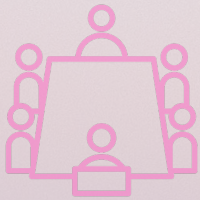
The Shire of Exmouth is dedicated to the ongoing professional development of its Council Members. We aim to equip them with the necessary skills and knowledge to effectively fulfil their roles as community leaders. As per section 5.126 of the *Local Government Act 1995*, it is mandatory for all Council Members to successfully complete the five modules of the Council Member Essentials Training Course within twelve months of being elected.

To meet the annual reporting obligation, please refer to the provided register to identify which Council Members have completed the mandatory training in the previous financial year.

COUNCIL MEMBER	TRAINING	COMPLETED
Matthew Niikkula Shire President	Council Induction	1-2/11/2023
Jackie Brooks Deputy Shire President	Council Induction	1-2/11/2023
David Gillespie Councillor	Council Induction	1-2/11/2023
Darlene Allston Councillor	- Effective Community Leadership - Strategic Policy Development - Oversee Asset Management Strategy - Strategic Decision Making - Planning Practices - Essentials - Planning Practices - Advanced	16/02/2024 05/03/2024 30/05/2024 31/05/2024 21/06/2024 24/06/2024
Todd Bennett Councillor	- Council Induction - Serving on Council - Understanding Financial Reports and Budgets - Conflict of Interest	1-2/11/2023 26-27/02/2024 28/02/2024 28/06/2024
Kristy Devereux Councillor	- Council Induction - Understanding Local Government - Conflict of Interest - Meeting Procedures - Serving on Council - Introduction to Planning - Development Assessment Panel Training - Planning Practices - Essentials	1-2/11/2023 09/11/2023 10/11/2023 14/11/2023 26-27/02/2024 01/03/2024 05/03/2024 08/03/2024
Mark Lucas Councillor	Council Induction	02/05/2024

Service Delivery Structure

The Shire of Exmouth provides many services, programs and infrastructure for our community. The decisions about these and supporting policies are made by an elected group of Council Members and are actioned on an administrative level by the Executive Management Team.



**SHIRE PRESIDENT
AND COUNCILLORS**

**CHIEF EXECUTIVE
OFFICER**

EXECUTIVE SERVICES

Ben Lewis

SINCE SEPT 2021

Council Liaison
Strategic Planning
Governance
Public Relations
Risk Management
Service Productivity
Organisational Development

- Change/Talent Management
- People & Culture Optimisation
- Learning and Development
- Business Improvement
- System Auditing
- Collaboration and Stakeholder Management
- Corporate Reporting
- Information and Records
- ICT Strategy and Systems
- Marketing and Communications

**CHIEF FINANCIAL
OFFICER**

***CORPORATE AND
COMMERCIAL SERVICES***

Vacant

UNDER RECRUITMENT

Strategic Corporate Planning
Financial Planning, Management,
Audit and Reporting
Financial & Management Accounting
Risk Management
Service Productivity
Sustainable Economic Development
Activities and Functions are compliant
with Statutory Obligations
Emergency & Ranger Services
Healthy and Lifestyle/Recreation -
Services and Programs
Tourism Services
People & Culture

**CHIEF
OPERATIONS
OFFICER**

***OPERATIONAL AND
INFRASTRUCTURE SERVICES***

Ziggy Wilk

SINCE MAR 2024

Capital Works Program
Integrated Plant and Asset -
Management/Planning
Strategic Planning and Project Delivery
Engineering & Construction
Transport Management
Infrastructure Programs
Waste Management
Parks and Gardens
Planning and Building Services
Airport Operations

Organisational Restructure

In September 2023 Council requested the Chief Executive Officer commence a full review of the organisation, including undertaking an organisational restructure. This restructuring involved a careful evaluation of existing roles and responsibilities, leading to the consolidation of specific positions and the creation of new roles to better align with our strategic priorities.

This organisational restructure saw the following outcomes;

- Consolidation of executive responsibilities by reducing Executive from four to three. The Executive leadership team now comprises the Chief Executive Officer, Chief Financial Officer and Chief Operations Officer.
- Consolidation of the Management Tier with the appointment four (4) Managers and one (1) Executive Manager.
- During the last half of the 2023/24 financial year the Shire made appointments to all the vacant Executive and Management roles and a range of other positions.



Employee Remuneration and Allowances

\$	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
130,000-139,999	2	2	1	1	-	1	-	-	-
140,000-149,999	-	-	-	-	-	-	2	2	1
150,000-159,999	1	1	1	1	-	-	-	1	1
160,000-169,999	-	-	-	-	-	1	-	-	-
170,000-179,999	-	-	-	-	-	-	-	-	1
180,000-189,000	-	1	1	1	-	-	-	-	-
190,000-199,999	-	-	-	-	-	-	1	-	-
200,000-209,999	-	-	-	-	-	-	-	-	-
210,000-219,999	-	-	-	-	1	-	-	-	-
220,000-229,000	-	-	-	-	-	-	-	-	-
230,000-239,999	-	-	-	-	-	-	-	-	-
240,000-249,999	-	-	-	-	-	-	-	-	-
250,000-259,999	-	-	-	-	-	-	-	1	1
TOTAL	3	4	3	3	1	2	3	4	4

DISCLOSURE

In accordance with the *Local Government (Administration) Regulations 1996 19B*, the Shire of Exmouth is required to disclose in bands of \$10,000 the number of employees entitled to an annual salary package of \$130,000 or more.

Our Workforce

The Shire of Exmouth offers a diverse range of options for residents seeking work locally. Throughout 2023/24 the workforce has met the challenges of an organisational restructure, which was finalised in January 2024.

Throughout 2023/24 we have continued to work through the restructure implementation plan, focusing on recruitment of and appointment to key roles, including the Chief Financial Officer, Chief Operations Officer and Executive Manager Organisational Development. Turnover of staff, and the ability to attract people to commit to long term employment with the Shire, is an ongoing challenge mainly due to the limited supply of affordable housing and the competitiveness of the labour market in Exmouth.

"Our focus remains on retaining our highly valued workforce and in providing a safe and productive work environment in which they can thrive. Throughout the 2023/24 year employees participated in training and development opportunities and accessed a range of health and wellness initiatives, including the early intervention physiotherapy program provided by LGIS, skin checks, audiometric testing and our employee assistance program. Our employees actively engaged in regular toolbox meetings and they maintained a positive approach to safety with the election of new Safety Representatives across a range of work areas."

- **Robin Austen** Executive Manager Organisational Development

SHIRE OF EXMOUTH CURRENT EMPLOYMENT STATISTICS



43

Women



21

Men



38

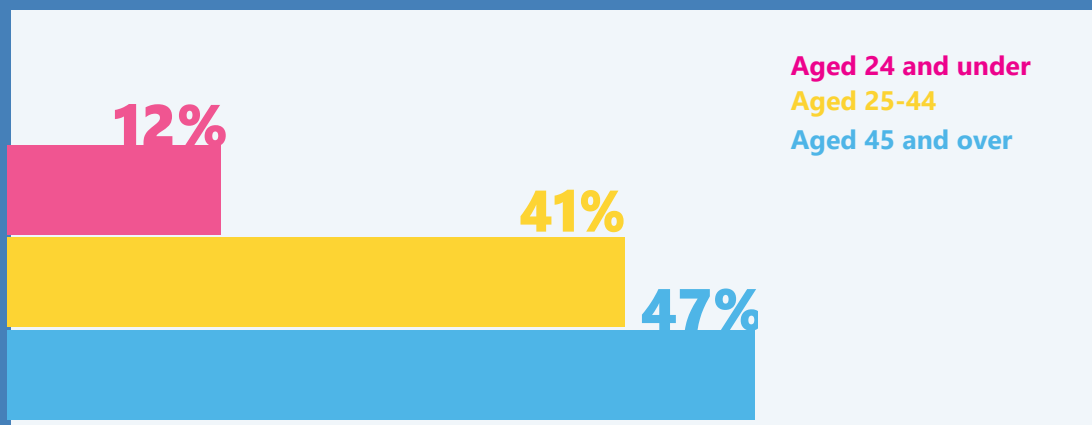
New Starters



33

Resignations

THROUGHOUT THE 2023/24 YEAR EMPLOYEES PARTICIPATED IN TRAINING AND DEVELOPMENT OPPORTUNITIES AND ACCESSED A RANGE OF HEALTH AND WELLNESS INITIATIVES, INCLUDING THE EARLY INTERVENTION PHYSIOTHERAPY PROGRAM PROVIDED BY LGIS, SKIN CHECKS, AUDIOMETRIC TESTING AND OUR EMPLOYEE ASSISTANCE PROGRAM.



\$53K

Spent on
training staff

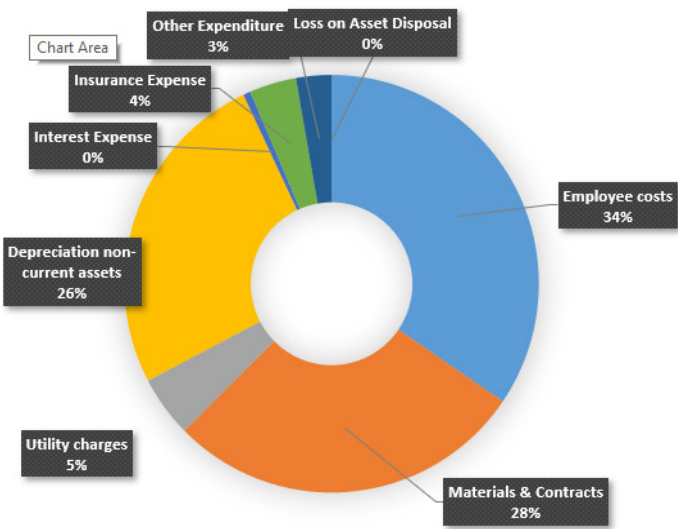
2015.8

Hours spent
training staff

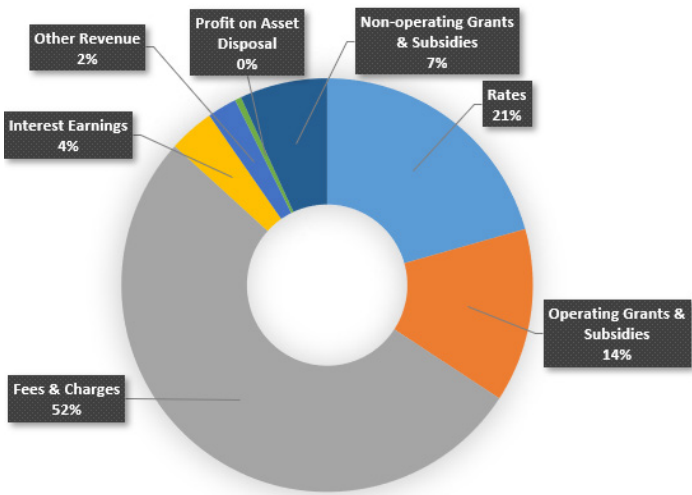
Financial Review

Viewing the Shire’s operational financial performance over time, is the key to understanding it. Monthly reporting to Council on the Shire’s budgetary control, have earned unmodified audit reports by the Office of the Auditor General. These monthly reports reflect revenue from rates, external funding and fees and charges, as well as associated expenditure to provide a wide range of services such as the Exmouth Library, Paltridge Memorial Swimming Pool, Spray Park, road, building and park maintenance, environmental, and Ranger Services.

+ Operational Expenditure
\$19,515,736



+ Operational Revenue
\$21,443,912



2023-24 Year in Review



THIS REPORT SUMMARISES THE SHIRE OF EXMOUTH'S PROGRESS DURING THE 2023-24 FINANCIAL YEAR TOWARD ATTAINING THE GOALS, OUTCOMES AND STRATEGIES SET OUT IN THE SHIRE'S STRATEGIC COMMUNITY PLAN 2023-2033.
YOUR CHOICE. OUR FUTURE.

Local Government Elections

At a Special Council Meeting on the 1st August 2023, the Council resolved to publicly elect the Shire President. This allowed all electors to vote directly for the President, empowering the ratepayers and giving them a say in choosing the leadership of their Council.

In the 2023/24 financial year, two elections took place. The first was the Ordinary Local Government Election on the 21st October 2023, where three vacant seats were filled unopposed, and a new Shire President, Matt Niikkula was elected. The three vacant seats were filled by Todd Bennett and Kristy Devereux and Kai Broedner, signifying a remarkable level of support and trust from the Exmouth community.

This unopposed election means that Todd Bennett and Kristy Devereux formally took office on the 23rd October 2023. Kai Broedner did not take office.

An Extraordinary Election on the 12th April 2024 was then held to fill the last vacant Council position, resulting in Mark Lucas being elected.



STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT



Town Beach Activation

The revitalised Town Beach provided the perfect backdrop for the Food Truck Fiesta in 2023/24, a community event co-organised by the Shire of Exmouth and local business; Mutt's Cafe and Restaurant. This exciting event brought together locals and visitors alike to enjoy delicious food, live music, and a vibrant atmosphere.

By leveraging the upgraded facilities at Town Beach, the Fiesta created a space for people of all ages to gather, socialise, and experience the unique charm of Exmouth. We extend our sincere thanks to Mutt's Cafe & Restaurant for their invaluable partnership and support in organising these successful events throughout the financial year.



STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT



Sustainable Initiatives

The Shire of Exmouth is committed to driving sustainable initiatives and fostering a greener future for our community. In line with our Strategic Community Plan, we have actively participated in two significant vehicle trials during the 2023/24 financial year.

One such initiative is the ongoing Horizon Power Vehicle-to-Grid (V2G) project. This 12-month trial explores innovative ways to utilise electric vehicles as mobile energy storage solutions, harnessing the power of solar energy and reducing our reliance on traditional energy sources.

By embracing cutting-edge technology, we aim to establish Exmouth as a leader in green energy solutions and minimise our environmental impact.

V2G has green energy potential

As EVs sales continue to grow, agencies are trialling charging methods

TYRA LAWLER-CASS
& OLGA DE MOELLER

The Australian Renewable Energy Agency is investing \$3.2 million to bolster Melbourne-based Amber Electric's trial of electric vehicle smart charging and residential vehicle-to-grid services.

The Australian company will contribute an additional \$4.5m to further expand the scope of this initiative.

The three-year, Australian-led project aims to facilitate EV smart charging and V2G bidirectional charging for residential customers, with the rollout of 100 smart chargers and 50 V2G chargers into participants' homes.

Amber says its smart chargers allow EV owners to make the most of their excess solar energy by topping up their car "when the grid is flush with cheaper, greener energy", adding the \$7.7m project will be an Australian first due to the number of EVs to be optimised, the inclusion of V2G optimisation and the optimisation in line with wholesale energy pricing.

Over the next two years, at least 1000 customers across the ACT, NSW, Queensland, South Australia and Victoria will take part in the trial with the V2G scope expected to start in mid-2025.

The V2G rollout is contingent on



Vehicle-to-grid charging has the potential to help power homes.

pending policy updates, plus availability of V2G-capable car and charging hardware.

There's only one bidirectional charger certified for use in Australia, and only the Nissan Leaf and Mitsubishi Outlander PHEV and Eclipse Cross PHEV support this type of charging.

EV market leader Tesla has yet to roll out bidirectional charging capability to its vehicles.

In WA, Horizon Power is conducting the first V2G trial in the State to test the capability of its management system and allow EVs to act as mobile energy storage solutions.

The 12-month trial started in April 2024 in partnership with the Gascoyne Development Commission, the Shire of Exmouth, the Exmouth Chamber of Commerce and Industry, and the WA Country Health Service, which operates Exmouth Hospital.

Each organisation will receive a Nissan Leaf EV equipped with V2G smart-charging equipment and will be encouraged to use the vehicles as normal.

If successful, the Cook Government says V2G could help power homes, reduce power bills and stabilise the electricity grid.



STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT



Community Initiatives

+ All-year Senior Activity Programs

The Shire of Exmouth is committed to enhancing the quality of life for our residents at all stages of life, including senior residents who make up 12% of our population.

Throughout the year the Community Services Team, supported by other departments, organised a variety of activities, including social gatherings, health and wellness workshops, and cultural events designed to promote physical and mental well-being. These events were well attended with more than 400 seniors participating.

+ Turtle Rehabilitation and Releases

Big crowd farewells Kimosabe

In a heartwarming event witnessed by a crowd of 250 people, Kimosabe, a juvenile Hawksbill turtle, was released back into the wild at Town Beach in Exmouth.

The remarkable journey of this marine creature began on September 9 when it was discovered by divers, small and malnourished, prompting its rescue and subsequent rehabilitation at the Ningaloo Sea Turtle Rehabilitation and Discovery Centre.

Named after the Lone Ranger's sidekick, Tonto, with "Kimosabe" meaning good friend, the turtle underwent a transformative healing process under the care of dedicated aquarists.

Hawksbill turtles are distinguished by their narrow, pointed heads and a distinctive pattern of overlapping scales on their shells that create a serrated

appearance on the edges. Upon discovery, Kimosabe exhibited signs of severe illness, with inflamed overlapping plaques on its shell.

Examination at the discovery centre revealed a parasitic infection. The aquarists, with assistance from scientists at the Minderoo Foundation Research Centre and the Ningaloo Sea Turtle Rehabilitation Centre, diligently treated the turtle with antibiotics, successfully eliminating the infection and restoring the turtle to a healthy weight.

Initially weighing a mere 4kg, Kimosabe's weight increased to a robust 16kg.

The release event drew a large crowd eager to bid farewell to the turtle.

The NSTRC, known for its work primarily with green sea turtles, took on



Kimosabe: the turtle was released at Town Beach in front of 250 people. Picture: Ningaloo Visitor Centre

the unique challenge of caring for the rare Hawksbill turtles, providing researchers and graduates an invaluable opportunity to study the species.

Shire of Exmouth president Matthew Nikkila expressed gratitude to the aquarists at the NADC, as well as the volunteers at the NSTRC, for their exceptional efforts in preserving marine life in the area.

"It's been great to see these organisations collectively work together to protect our wildlife and ensure it survives and thrives for future generations," he said.

"We live in Exmouth because we love the natural environment and the wildlife that surrounds us, so it is important that we are able to look after it and help where we can."

Bullara Station Visit



Senior's Week



The Shire of Exmouth, supported by the Department of Biodiversity, Conservation and Attractions (DBCA), the Minderoo Foundation and local veterinarians and community members, is dedicated to the preservation of the marine ecosystem.

The Ningaloo Aquarium and Discovery Centre plays a pivotal role in this mission, providing critical care for injured and sick sea turtles. Our dedicated staff work tirelessly to rehabilitate these endangered animals, ensuring their successful release back into the pristine waters of Ningaloo Reef.



STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT



Cultural Initiatives

+ Yirra Yaakin

The Shire of Exmouth is dedicated to fostering a deeper understanding and appreciation of Indigenous culture and history. We believe that by supporting initiatives that celebrate Indigenous voices and perspectives, we can create a more inclusive and culturally rich community.

One such initiative is the support provided to the Yirra Yaakin Theatre Company's production of "Songbird," a poignant and moving play written by Shakara Walley. This powerful performance, toured Exmouth in May 2024 and captivated audiences with its exploration of love, loss, and the enduring power of music at Federation Park. Our community theatre under the stars!

The cast and crew attended Exmouth District High School, engaging with Indigenous students yarning circle group and performed for all students within lunch period. Additionally, the Shire hosted a community morning tea, with Hazel Walgar providing a Welcome to Country ceremony. The morning tea gave an opportunity for community members to engage with our Traditional Owners and the cast and crew from Yirra Yaakin.

Federation Park turns Theatre



+ Melbourne Comedy Festival

The Shire of Exmouth was thrilled to host the Melbourne Comedy Festival Roadshow in June 2024. This unforgettable night of laughter brought together a stellar lineup of internationally acclaimed comedians, including Fakkah Fuzz, Xavier Michelides, and Meg Jäger.

From hilarious anecdotes to sharp wit and clever observations, the show had something for everyone and showcased the wide variety of functions and shows that can be hosted at the Ningaloo Centre for the benefit of our community!



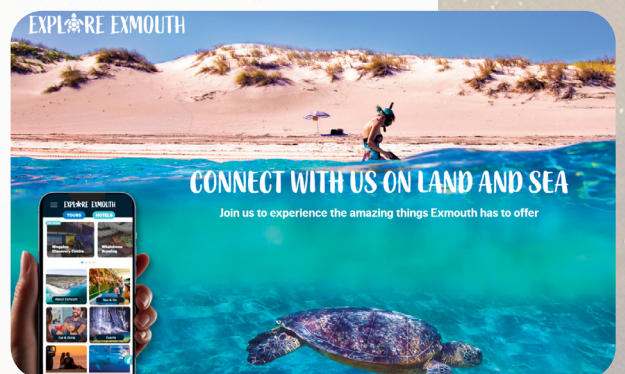
Tourism Initiatives

+ Top Tourism Town Awards & Explore Exmouth App Development

Exmouth's consistent pursuit of tourism excellence has once again been recognised. With three consecutive wins as Western Australia's Top Tourism Town, the Shire of Exmouth has now secured its place in the prestigious Hall of Fame. This remarkable achievement underscores the town's unwavering dedication to providing exceptional visitor experiences and its significant contribution to the state's tourism industry.

Participation in this award is a strategic initiative by the Shire of Exmouth to bolster the local economy and enhance the destination's visibility on both intrastate and interstate levels. By leveraging this cost-effective platform, the Shire aims to attract more visitors and stimulate economic growth within the community.

This year, our submission EXPLORE is specifically tailored to appeal to Family Trippers, aiming to diversify our target demographics. Compared to previous years, it ties in with our activities to promote the Explore Exmouth Destination App, which launched in its Beta version with a new look in the Financial Year. The app has been advertised on a dedicated Landingpage <https://exploreexmouth.com.au> in collaboration with the Exmouth Chamber of Commerce and Industry.



STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT



Highlights

DEPARTMENT: CORPORATE AND COMMERCIAL SERVICES

+ Community Events

DESCRIPTION

The Events team is responsible for planning and delivering events in the town. The team actively seeks and secures external funding through sponsorships and grants. Collaboration with internal staff members, external event organisers, community groups and organisations, ensure the successful execution of their events and functions for the community. By providing a wide range of events, this service plays a vital role in strengthening the community's social fabric and creating opportunities for participation.

SERVICE PERFORMANCE



The team delivered sixteen community events with 2,150 attendees overall.

- Ocean Film Festival (100)
- National NAIDOC Week 2023
- 30 Top dog film festival (30)
- Australia Day at the Pool and AUSPIRE Awards
- 12 Monthly Seniors engagement (400) with launch of Library Film club and Bullara Station Stay
- Children's Week 2023 - Art in the Park (250)
- Remembrance Day (80)
- Christmas lights (77)
- Christmas NVC Santa and Grinch visits
- Thank a Volunteer Day (100)
- ANZAC Day (400)
- Yirra Yaakin Theatre Company Regional Tour (70)
- Careers Expo (330)
- National Reconciliation Week
- Community Volunteer & Sporting Awards (83)
- Melbourne International Comedy Festival (230)

Art in the Park - Children's Week



On the 24th of October 2023, the Art in the Park event for Children's Week saw around 250 0-8 year old's enjoying some structured and free play with different types of art medians. The event was supported by Exmouth Playgroup & Exmouth Toy Library.

Christmas - Santa visit



ANZAC Day

On Anzac Day, we reflected on the incredible bravery and selflessness of those who have served and continue to serve our nation. It's a time to honour the sacrifices made by our servicemen and women and uphold their remarkable legacy

This year, the Exmouth community had the privilege of welcoming the U.S. Ambassador to Australia Caroline Kennedy and the Hon. Peter Foster MLC to join us for the 2024 Anzac Day Dawn Service, with Shire President Matt Niiikkula as master of ceremonies.

The Ambassador's presence added a special significance to the event as she expressed her deep gratitude for the dedication and sacrifice of all Australian servicemen and women.



Childrens Book Week



+ Library Services

DESCRIPTION

The Exmouth Public Library offers a range of services, including free lending services (books, e-Books, DVDs), children's literacy programs, Storytime & Rhyme, movies at the library in a cinema setting, free WIFI and computer access. The library is a thriving community hub that activates the Ningaloo Centre for locals and visitors alike.

SERVICE PERFORMANCE

32,797	Library visitors
832	Active Members
6,876	Items loaned
6,217	Electronic items loaned
3,310	People participating in library events

- ✓ The Exmouth Library joined the Midwest Libraries Consortium.
- ✓ New Library Management System - SirsiDynix cloud based, implements December 2023/ January 2024.
- ✓ The Exmouth Public Library catalogue officially 'went live' on 24 April 2024. Our members can now browse the catalogue, place holds and renew their loans from home

The Better Beginning Story, Rhyme and Craft Program continues promoting early literacy to 0 to 4-year old's, approximately 20 children plus parents attending each week. Travelling families have also been attending this popular session during this time of the year.

Community Development

DESCRIPTION

Community Development collaborates with State Government agencies and businesses to improve local communities through precinct planning processes and implementation.

Additionally, we work closely with the community and local progress associations to develop and implement projects and programs in their respective areas, ensuring a more prosperous future for everyone involved.

Community Development oversees and implements the town’s Universal Access and Inclusion Plan (UAIP), the major events and Community Grants Program, the club development for the Exmouth sporting and non-sporting groups, and not-for-profit organisations.

The Club Development Program is supported by Woodside Energy and the Department of Local Government, Sport and Cultural Industries (DLGSC).

SERVICE PERFORMANCE

- 7

Workshops/committee meetings
100 pax attended
- 49

Clubs supported to apply for grant applications
- 5

Club Workshops/Presentations delivered
60 pax attended
- 2

School based traineeships completed
- The revitalisation of the youth precinct continued with new cricket practice nets, refurbishment of the 3 on 3 basketball court, extension of the skate park and other complimenting features

Skate Park Extension



Ningaloo Visitor Centre

DESCRIPTION

The Ningaloo Visitor Centre welcomed over 158,118 visitors through the doors of the Ningaloo Centre and assisted with general queries, tour planning and bookings.

SERVICE PERFORMANCE

- 35

Local operators booked
- 5,273

Passengers booked on tours
- 2,921

Total bookings

Mandu Mandu Function Centre

DESCRIPTION

The Mandu Mandu Function Centre hosted multiple day conferences and meetings for a range of local businesses and agencies.

In addition a range of events has been hosted:

- Ningaloo Nyinggulu Short film premiere
- Stakeholder Functions
- EDHS School Play
- Freemason’s Christmas Luncheon

- 51

Venue hire bookings
- 3

Events were held in our Aquarium space, with the intent to utilise this space for more events after hours



+ Ningaloo Aquarium and Discovery Centre

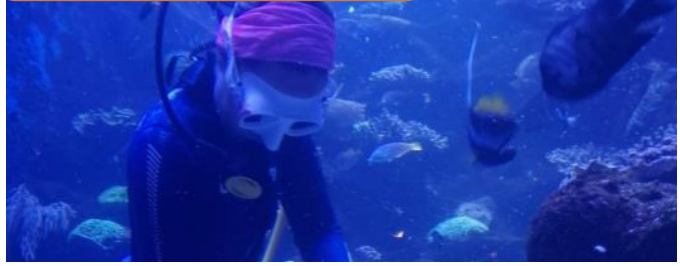
DESCRIPTION

Located in the Ningaloo Centre, the Ningaloo Aquarium & Discovery Centre (NADC) is an immersive experience for the whole family. Exmouth residents have free entry to exhibitions and can enjoy daily educational fish feeding sessions.

SERVICE PERFORMANCE

30,532	Ticket sales
3	Turtles released and rehabilitated
118	New fish introduced

Aquarium Feeding Show



Tantabiddi Gallery



NADC Tours



+ Environmental Health

DESCRIPTION

The Shire of Exmouth's Environmental Health Officer, manages and provides education on public environmental health risks in a range of areas. These include food safety, public buildings, lodging houses, caravan parks, aquatic facilities, drinking water, water reuse, skin penetration, property conditions and mosquito control.

SERVICE PERFORMANCE

72	Health Act inspections undertaken
27	Environmental and public health related complaints investigated and actioned for compliance with statutory obligations
28	Food business inspections undertaken
	'Fight the bite' mosquito campaign has continued with treatment to breeding areas, repellent stands and educational materials presented at high foot traffic areas. Drone used to survey land areas which are hard to reach and time consuming via vehicle.

+ Paltridge Memorial Swimming Pool

DESCRIPTION

To provide an aquatic training and recreation facility to our community that is welcoming, safe, financially affordable for users and sustainable for the rate payers of the Shire of Exmouth.

SERVICE PERFORMANCE

28,853	Pool visitors
---------------	---------------

Pool 'AQUA FUN RUN'



Emergency Services | Ranger Services

DESCRIPTION

The Shire of Exmouth Emergency Services department ensures the Shire can respond and recover from natural disasters. It holds quarterly Local Emergency Management Committee meetings and regularly updates the local response plans.

It works with stakeholders and private land owners to ensure bushfire risk mitigation strategies are in place and undertakes annual firebreak inspections and compliance.

Rangers Services is responsible for ensuring compliance with state and local laws including camping, animal management, parking and litter.

November Bushfire



On the 7/11/2024 a large lightning storm caused over 50 across the Pilbara including 7 in the Shire of Exmouth that eventually merged into three separate fires. There was significant impact North of town around the Harold E. Holt Naval Base, Lighthouse Caravan Park and local road networks. The fire to the South impacted camping in the Nynggulu coastal reserves and caused the closure of the Minilya Exmouth Road between Burkett Road and Coral Bay for five days. Local crews did an amazing job in adverse conditions to ensure there were no assets lost.

SERVICE PERFORMANCE

- 33BEN signs installed at various beach locations in Exmouth
- 401Ranger infringements
- 50Dog wandering reports followed up
- 17Dog attack investigations
- 4Local Emergency Management Committee meetings
- 2Incidents

Procurement

DESCRIPTION

The Shire of Exmouth manages its community assets and spends over \$3.5M annually on community infrastructure and services such as roads and footpaths, public halls, recreation facilities and rubbish collection. The Shire of Exmouth continues to develop its' procurement processes in accordance with statutory changes made under the *Local Government Act 1995*.

Council's Policy outlines the process for procuring all goods and services across the Shire.

The Procurement summary for the Financial Year 2023-24 below.

Procurement Summary

	Did not proceed	Completed	Accumulative Contract Value
Informal RFQs (\$20k - \$50k)	2	7	\$170,199.09
Formal RFQs (\$50K-\$250K)	1	2	\$115,537.00
Tender (>\$250K)	2	8	\$3,015,389.66
Other Contracts	0	6	\$265,247.45
TOTAL	5	23	\$3,566,373.21

DEPARTMENT: EXECUTIVE SERVICES

Governance

DESCRIPTION

Governance provides the structure through which the Shire's vision and objectives are achieved within a context of competing and changing social, economic and environmental issues.

It delivers confidence to the Council, the Chief Executive Officer, employees and the community that the Shire is being run efficiently, is compliant, sustainable and is carrying out the objectives, policies and plans of Council.

Good governance ensures that the we are able to manage its many complex responsibilities effectively in the best interests of the community.

SERVICE PERFORMANCE

10	Ordinary Council Meetings
4	Special Council Meetings
3	Citizenship Ceremonies

Citizenship Ceremonies



Communications & Marketing

DESCRIPTION

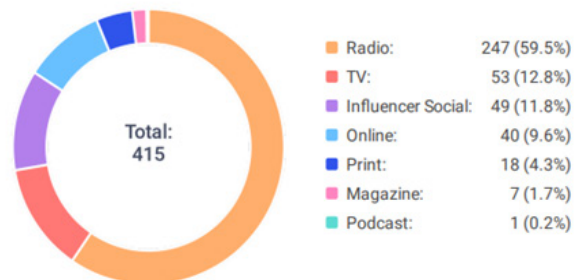
The 2023/24 financial year saw a significant focus on enhancing the Shire's media and communications efforts. By leveraging a diverse range of channels, we aimed to keep our community informed, engaged, and connected via our own and 3rd party channels such as radio, TV, print and magazines.

Through strategic media releases, social media campaigns and community newsletters, we effectively communicated key messages, promoted local events, and highlighted the Shire's achievements. We also prioritised strengthening relationships with local and regional media outlets to ensure timely and accurate coverage of important news and initiatives.

SERVICE PERFORMANCE

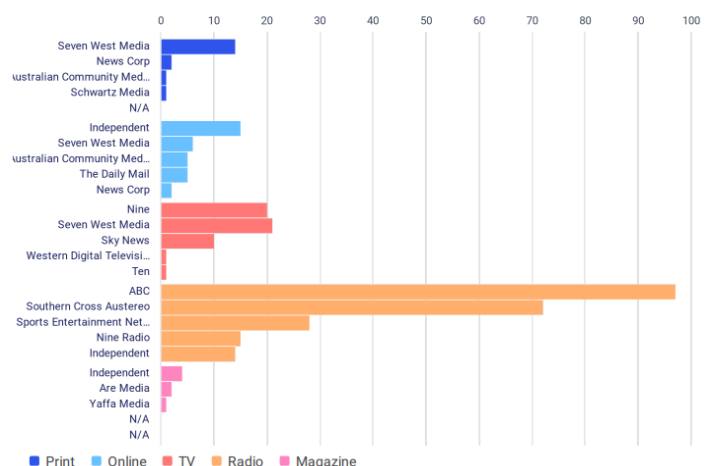
415	Total Media Mentions
13,272,856	Audience Reach

COVERAGE BY MEDIA TYPE & LEADING MEDIA OUTLETS



Leading Media Outlets

Top 5 Media Groups over the selected coverage period.



Social Media

Recognising the importance of interactive and direct communication with our Councillors an additional dedicated social media profile for the Shire President was implemented.

It aims to facilitate direct online interaction with the Exmouth community, foster transparency, and ensure compliance with the *State Records Act 2000* by securely archiving social media records.

SHIRE OF EXMOUTH CHANNEL

2,056 Total records

1,645 Feed records (public)

411 Messages

SHIRE PRESIDENT CHANNEL

308 Total records

176 Feed records (public)

132 Messages

NINGALOO VISITOR CENTRE CHANNEL

988 Total records

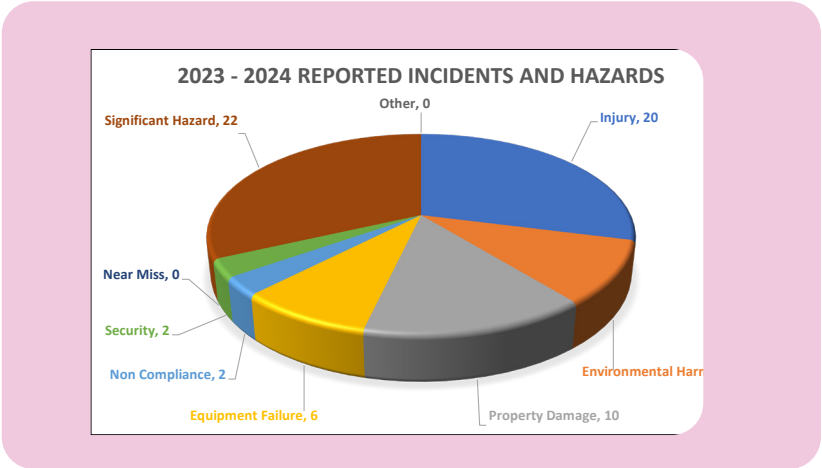
851 Feed records (public)

137 Messages

Workplace Health and Safety

DESCRIPTION

The Shire of Exmouth is committed to providing a safe and healthy work environment for all workers and visitors to the Shire. This policy aligns with Shire’s organisational values of being proactive in improving.



	Injury	Environmental Harm	Property Damage	Equipment Failure	Non Compliance	Security	Near Miss	Significant Hazard	TOTAL
Jul 2023	1	0	0	0	0	0	0	2	3
Aug 2023	4	0	0	0	0	0	0	3	7
Sep 2023	1	0	1	0	0	1	0	1	4
Oct 2023	1	1	5	0	0	0	0	2	9
Nov 2023	1	0	1	0	0	1	0	6	9
Dec 2023	1	0	0	0	0	0	0	1	2
January 2024	3	1	0	1	0	0	0	0	5
February 2024	4	0	1	2	1	0	0	1	9
March 2024	3	3	1	0	1	0	0	2	10
April 2024	1	1	1	1	0	0	0	1	5
May 2024	0	1	0	2	0	0	0	1	4
Jun 2024	0	0	0	0	0	0	0	2	2
TOTAL	20	7	10	6	2	2	0	22	69

DEPARTMENT: OPERATIONAL AND INFRASTRUCTURE SERVICES



Operations & Engineering

DESCRIPTION

The Shire Operations and Engineering team has had a busy year completing a range of projects including;

- Beach Volley Ball court at Town Beach
- Refurbishment of the Spray Park
- The Murat Rd pedestrian crossover was completed providing a safe place to cross for users of Town beach
- Liquified Chlorine Gas (LCG) storage facility construction was completed. This facility allows the Shire to apply for a license to store manifest quantities of LCG used by the Paltridge Memorial Swimming Pool and the Water Corp waste water treatment facility
- Installation of lighting at Federation Park

During 2023/24 the undertook road widening works in preparation of the 2024/25 road resealing program

SERVICE PERFORMANCE

65,000m² Bitumen reseals

22 New pram ramps

5 Drainage spillways

400m New shared paths



Building & Planning

SERVICE PERFORMANCE

168 Building applications

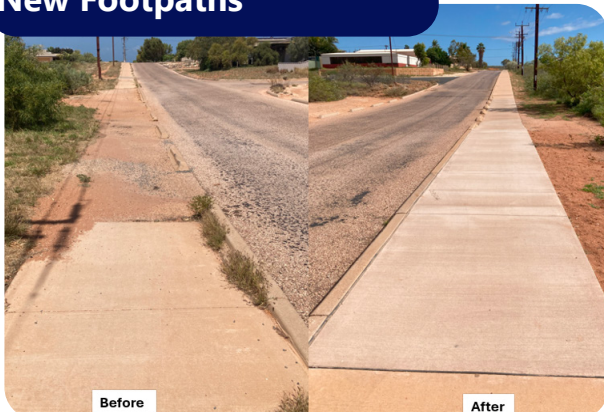
117 Development applications

\$25M Cost of development

Spray Park



New Footpaths



LCG Storage facility



Waste & Recycling

DESCRIPTION

The Shire has commenced the process of establishing its Recycling Centre with a grant received for the purchase of a horizontal baler to be installed at the Bring It Centre.

At the Qualing Scarp Waste Facility we have completed 500m of boundary fencing and installed a Class 8 storage facility to manage and recycle lead acid batteries. Additionally, there has been continuous improvement to the pumping system that maintains the waste water treatment plant that supplies treated recycled water for the oval and streets trees.

SERVICE PERFORMANCE

8,312	Entries to landfill
9,082m ³	Waste
213,000	Litres of grease
247,500	Litres of septage
818,44kl	KL of reused water

Aviation

DESCRIPTION

Learmonth Airport provides general aviation and regular transport for the Shire of Exmouth. It is the main regional base for aircraft charter operations and private flying in Exmouth. The Shire is responsible for operating the civil terminal, apron and taxiway. Including heliport services for helicopter companies servicing the energy industry.

Completion of the upgrade to the airport transit lounge and the re-opening of the cafe space now provides a comfortable departures and arrivals experience for passengers and visitors to the airport.

The latter part of the 2023/24 financial year saw the Shire commence preparations to support Woodside’s new Scarborough development off the northwest coast and service a significant increase in helicopter movements anticipated in the 2024/25 year. Construction of the heliport lounge has commenced. This project is a joint venture between the Shire and Woodside and will enable the smooth processing of all helicopter passenger movements.

Class 8 Battery Storage Facility



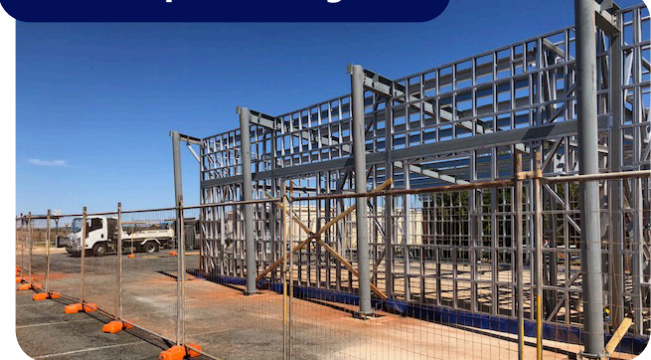
Waste Water Treatment Plant



SERVICE PERFORMANCE

102,503	Annual RPT Passenger Movements (Aircraft)
14,252	Annual Helicopter Passenger Movements
9298	Aerodrome flight movements

New Heliport Lounge



Statutory Reporting

FREEDOM OF INFORMATION (FOI)

Three (3) Freedom of Information Applications received and processed in 2023/2024 Financial Year
The Shire's Information Statement for Freedom of Information was also reviewed and republished in February 2024.

UNIVERSAL ACCESS AND INCLUSION PLAN (UAIP)

The *Disability Services Act 1993* requires all Local Governments and selected State Government agencies to develop a Disability Access and Inclusion Plan (DAIP)/Universal Access and Inclusion Plan (UAIP).

The Shire's current UAIP extends to the end of 2027 and was endorsed by the Department of Communities – Disability in 2022.

The Shire's DAIP is reviewed annually by Shire officers and a progress report is provided to the Disability Services Commission. The Annual DAIP report was submitted in July 2023.

STATE RECORDS COMPLIANCE

The Shire's current Record keeping Plan was approved by the State Records Commission on 26 March 2021 and is valid for five years. The next review is due in March 2026.

The Record keeping Plan details all record keeping practices across the organisation and incorporates legal requirements set by State Records.

All staff attend a mandatory record-keeping induction upon commencing employment with the Shire.

REGISTER OF COMPLAINTS

Section 5.121 of the *Local Government Act 1995* (Register of certain complaints of minor breaches) requires the complaints officer for each local government to maintain and record all complaints that result in action under section 5.110(6)(b) or (c) of the Act (Conduct of Certain Officials). Section 5.53 (2) of the *Local Government Act 1995* requires that details of entries made under section 5.121 during the financial year in the register of complaints, including; i) the number of complaints recorded in the register of complaints; and ii) how the recorded complaints were dealt with; be included in the Annual Report of Council. There were no complaints received pursuant to s5.121 of the *Local Government Act 1995* by the Shire of Exmouth during the 2023/24 reporting period.

NATIONAL COMPETITION POLICY

The Competition Principals Agreement (CPA) is an Intergovernmental Agreement between the Commonwealth and State/Territory governments that sets out how the government will apply National Competition Policy principles to public sector organisations within their jurisdiction.

The National Competition Policy itself concluded in 2005/06 and has been succeeded by Australia's National Reform Agenda, which is an addition to, and continuation of, the National Competition Policy reforms.

The CPA (as amended 13 April 2007) sets out nominated principles from the agreement that now applies to local government. The provisions of the CPA require local government to report annually on implementation, application and effects of Competition Policy.

Competition Policy does not require contracting out or competitive tendering.

It does not preclude a local government from continuing to subsidise its business activities from general revenue, nor does it require privatisation of government functions.

It does require local governments to identify significant business activities and apply competitive disciplines to those businesses which compete with the private sector. In July 1996 the State Government released a Policy Statement called Clause 7 which describes the application of specific "Competition Principles" to the activities and functions of local government pursuant to the National Competition Policy package.

Although local government is not a party to the agreement, the State's obligations extend to ensuring that the principles are applied to local government activities, and functions and the annual report must include a statement on all allegations of non-compliance with the principles.

In accordance with the requirements of the National Competition Policy the Shire makes the following disclosure for the reporting period.

- The Shire does not operate a business enterprise that has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or Public Financial Enterprise;
- The number of activities to which competitive neutrality principles have been considered but not applied in the reporting period is: One (1) - Learmonth Aviation Operations. A study into the operations of the Learmonth Aviation Operations concluded that competitive neutrality not be applied to the Learmonth Aviation Operations. Council will continue to monitor the benefits of applying competitive neutrality on an ongoing basis.
- During the reporting period the Shire did not receive any complaints or did not become aware of any allegations of non-compliance with the competitive neutrality principles made by a private entity against the Shire.

Financial Report



SHIRE OF EXMOUTH
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

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The Shire of Exmouth conducts the operations of a local government with the following community vision:

A globally recognised community of guardians for our unique environment and culture as we pursue innovations for sustainable growth.

Principal place of business:
2 Truscott Crescent
Exmouth WA 6707

**SHIRE OF EXMOUTH
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Exmouth has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 25th day of November 2024



CEO

Benjamin Lewis
Name of CEO

**SHIRE OF EXMOUTH
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
Revenue				
Rates	2(a),25	4,423,897	4,285,000	3,983,885
Grants, subsidies and contributions	2(a)	2,915,057	2,380,000	4,983,254
Fees and charges	2(a)	11,257,541	11,168,000	9,738,305
Interest revenue	2(a)	767,084	292,000	326,081
Other revenue	2(a)	498,279	400,000	405,438
		19,861,858	18,525,000	19,436,963
Expenses				
Employee costs	2(b)	(6,738,331)	(8,529,000)	(7,152,860)
Materials and contracts		(5,475,772)	(6,408,000)	(5,709,561)
Utility charges		(924,547)	(940,000)	(850,579)
Depreciation		(5,011,681)	(3,683,000)	(3,687,868)
Finance costs		(111,933)	(98,000)	(123,804)
Insurance		(713,938)	(709,000)	(608,637)
Other expenditure	2(b)	(539,534)	(690,000)	(250,376)
		(19,515,736)	(21,057,000)	(18,383,685)
		346,122	(2,532,000)	1,053,278
Capital grants, subsidies and contributions	2(a)	1,475,205	4,662,000	4,242,938
Profit on asset disposals		106,849	0	3,600
Loss on asset disposals		0	0	(32,000)
Fair value adjustments to financial assets at fair value through profit or loss	4(a)	2,522	0	5,528
		1,584,576	4,662,000	4,220,066
Net result for the period		1,930,698	2,130,000	5,273,344
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	0	0	1,491,410
Total other comprehensive income for the period	16	0	0	1,491,410
Total comprehensive income for the period		1,930,698	2,130,000	6,764,754

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF EXMOUTH
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	NOTE	2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	14,420,232	16,192,455
Trade and other receivables	5	2,016,728	3,257,776
Other financial assets	4(a)	6,000,000	0
Inventories	6	149,849	213,637
Other assets	7	216,638	0
TOTAL CURRENT ASSETS		22,803,447	19,663,868
NON-CURRENT ASSETS			
Trade and other receivables	5	112,210	148,965
Other financial assets	4(a)	124,756	122,234
Property, plant and equipment	8	105,520,619	105,908,651
Infrastructure	9	47,520,960	48,308,553
Right-of-use assets	11(a)	51,428	57,375
TOTAL NON-CURRENT ASSETS		153,329,973	154,545,778
TOTAL ASSETS		176,133,420	174,209,646
CURRENT LIABILITIES			
Trade and other payables	12	2,428,218	1,484,254
Other liabilities	13	25,000	300,000
Lease liabilities	11(b)	4,960	4,698
Borrowings	14	379,571	366,560
Employee related provisions	15	562,968	749,513
TOTAL CURRENT LIABILITIES		3,400,717	2,905,025
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	48,187	53,147
Borrowings	14	2,352,790	2,732,361
Employee related provisions	15	129,412	247,497
TOTAL NON-CURRENT LIABILITIES		2,530,389	3,033,005
TOTAL LIABILITIES		5,931,106	5,938,030
NET ASSETS		170,202,314	168,271,616
EQUITY			
Retained surplus		67,771,527	69,788,399
Reserve accounts	28	16,971,142	13,023,572
Revaluation surplus	16	85,459,645	85,459,645
TOTAL EQUITY		170,202,314	168,271,616

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF EXMOUTH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022		66,259,268	11,279,359	83,968,235	161,506,862
Comprehensive income for the period					
Net result for the period		5,273,344	0	0	5,273,344
Other comprehensive income for the period	16	0	0	1,491,410	1,491,410
Total comprehensive income for the period		5,273,344	0	1,491,410	6,764,754
Transfers from reserve accounts	28	961,928	(961,928)	0	0
Transfers to reserve accounts	28	(2,706,141)	2,706,141	0	0
Balance as at 30 June 2023		69,788,399	13,023,572	85,459,645	168,271,616
Comprehensive income for the period					
Net result for the period		1,930,698	0	0	1,930,698
Total comprehensive income for the period		1,930,698	0	0	1,930,698
Transfers from reserve accounts	28	1,269,111	(1,269,111)	0	0
Transfers to reserve accounts	28	(5,216,681)	5,216,681	0	0
Balance as at 30 June 2024		67,771,527	16,971,142	85,459,645	170,202,314

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		4,576,212	3,828,221
Grants, subsidies and contributions		2,615,057	4,849,326
Fees and charges		12,350,176	9,738,305
Interest revenue		550,446	326,081
Goods and services tax received		2,748	0
Other revenue		498,279	405,438
		20,592,918	19,147,371
Payments			
Employee costs		(7,037,174)	(7,064,729)
Materials and contracts		(4,521,179)	(8,804,498)
Utility charges		(853,254)	(850,579)
Finance costs		(111,933)	(123,804)
Insurance paid		(713,938)	(608,637)
Goods and services tax paid		(29,383)	(11,331)
Other expenditure		(539,534)	(209,043)
		(13,806,395)	(17,672,621)
Net cash provided by operating activities		6,786,523	1,474,750
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(1,518,440)	(477,755)
Payments for construction of infrastructure	9(a)	(2,440,638)	(3,964,702)
Capital grants, subsidies and contributions		1,500,205	4,242,938
Payments for financial assets at amortised cost		(6,000,000)	0
Proceeds from sale of property, plant & equipment		235,818	65,600
Net cash (used in) investing activities		(8,223,055)	(133,919)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(366,560)	(354,034)
Payments for principal portion of lease liabilities	27(c)	(4,698)	(7,634)
Proceeds from community loans		35,567	27,600
Advance to community groups		0	(102,267)
Net cash (used in) financing activities		(335,691)	(436,335)
Net increase (decrease) in cash held		(1,772,223)	904,496
Cash at beginning of year		16,192,455	15,287,959
Cash and cash equivalents at the end of the year		14,420,232	16,192,455

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	25	4,357,726	4,223,000	3,926,631
Rates excluding general rates	25	66,171	62,000	57,254
Grants, subsidies and contributions		2,915,057	2,380,000	4,983,254
Fees and charges		11,257,541	11,168,000	9,738,305
Interest revenue		767,084	292,000	326,081
Other revenue		498,279	400,000	405,438
Profit on asset disposals		106,849	0	3,600
Fair value adjustments to financial assets at fair value through profit or loss	4(a)	2,522	0	5,528
		19,971,229	18,525,000	19,446,091
Expenditure from operating activities				
Employee costs		(6,738,331)	(8,529,000)	(7,152,860)
Materials and contracts		(5,475,772)	(6,408,000)	(5,709,561)
Utility charges		(924,547)	(940,000)	(850,579)
Depreciation		(5,011,681)	(3,683,000)	(3,687,868)
Finance costs		(111,933)	(98,000)	(123,804)
Insurance		(713,938)	(709,000)	(608,637)
Other expenditure		(539,534)	(690,000)	(250,376)
Loss on asset disposals		0	0	(32,000)
		(19,515,736)	(21,057,000)	(18,415,685)
Non cash amounts excluded from operating activities	26(a)	4,606,625	3,683,000	3,803,505
Amount attributable to operating activities		5,062,118	1,151,000	4,833,911
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,475,205	4,662,000	4,242,938
Proceeds from disposal of assets		235,818	140,000	65,600
		1,711,023	4,802,000	4,308,538
Outflows from investing activities				
Right of use assets received - non cash	11(a)	0	0	(59,357)
Purchase of property, plant and equipment	8(a)	(1,518,440)	(6,169,000)	(477,755)
Purchase and construction of infrastructure	9(a)	(2,440,638)	(4,320,000)	(3,964,702)
		(3,959,078)	(10,489,000)	(4,501,814)
Non-cash amounts excluded from investing activities	26(b)	0	0	59,357
Amount attributable to investing activities		(2,248,055)	(5,687,000)	(133,919)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	27(a)	0	1,500,000	0
Proceeds from new leases - non cash	27(c)	0	0	59,357
Proceeds from community loans		35,567	38,000	27,600
Transfers from reserve accounts	28	1,269,111	2,953,000	961,928
		1,304,678	4,491,000	1,048,885
Outflows from financing activities				
Repayment of borrowings	27(a)	(366,560)	(367,000)	(354,034)
Payments for principal portion of lease liabilities	27(c)	(4,698)	(7,000)	(7,634)
Advance to community groups		0	0	(102,267)
Transfers to reserve accounts	28	(5,216,681)	(3,779,000)	(2,706,141)
		(5,587,939)	(4,153,000)	(3,170,076)
Non-cash amounts excluded from financing activities	26(c)	0	0	(59,357)
Amount attributable to financing activities		(4,283,261)	338,000	(2,180,548)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	26(d)	4,812,718	4,198,722	2,293,274
Amount attributable to operating activities		5,062,118	1,151,000	4,833,911
Amount attributable to investing activities		(2,248,055)	(5,687,000)	(133,919)
Amount attributable to financing activities		(4,283,261)	338,000	(2,180,548)
Surplus or deficit after imposition of general rates	26(d)	3,343,520	722	4,812,718

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF EXMOUTH
FOR THE YEAR ENDED 30 JUNE 2024
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SHIRE OF EXMOUTH

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The financial report of the Shire of Exmouth which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied, except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Measurement of employee benefits - note 15

Fair value hierarchy information can be found in note 24

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
 - AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current*
 - AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
 - AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
 - AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- These amendments are not expected to have any material impact on the financial report on initial application.
- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 *Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies and contributions	General contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	On receipt of funds
Capital grants, subsidies and contributions	Purchase or construction of capital assets to be controlled by the Shire.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Upon progress and inline with expenditure on capital project.
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	In full in advance	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service
Interest Revenue	Interest earned on term deposits, cash balances and outstanding rates and debtors.	Over time	Upon maturity of term deposit, monthly on bank balances or accruing daily on outstanding rates and debtors.	Not applicable	Over time

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	4,423,897	0	4,423,897
Grants, subsidies and contributions	0	0	0	2,915,057	2,915,057
Fees and charges	11,225,667	0	31,874	0	11,257,541
Interest revenue	0	0	33,363	733,721	767,084
Other revenue	0	0	0	498,279	498,279
Capital grants, subsidies and contributions	0	1,475,205	0	0	1,475,205
Total	11,225,667	1,475,205	4,489,134	4,147,057	21,337,063

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,983,885	0	3,983,885
Grants, subsidies and contributions	0	0	0	4,983,254	4,983,254
Fees and charges	9,692,210	0	46,095	0	9,738,305
Interest revenue	0	0	31,236	294,845	326,081
Other revenue	0	0	0	405,438	405,438
Capital grants, subsidies and contributions	0	4,188,846	0	54,092	4,242,938
Total	9,692,210	4,188,846	4,061,216	5,737,629	23,679,901

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2024 Actual \$	2023 Actual \$
Interest revenue		
Interest on reserve account	600,148	280,140
Trade and other receivables overdue interest	33,363	31,236
Other interest revenue	133,573	14,705
	<u>767,084</u>	<u>326,081</u>

The 2024 original budget estimate in relation to:
Trade and other receivables overdue interest was \$32,000.

Fees and charges relating to rates receivable

Charges on instalment plan	11,920	10,575
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The 2024 original budget estimate in relation to:
Charges on instalment plan was \$12,000.

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report	60,000	54,250
- Other services – grant acquittals	6,000	5,400
	<u>66,000</u>	<u>59,650</u>

Employee Costs

Employee benefit costs	6,738,331	7,152,860
	<u>6,738,331</u>	<u>7,152,860</u>

Other expenditure

Sundry expenses	539,534	250,376
	<u>539,534</u>	<u>250,376</u>

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

3. CASH AND CASH EQUIVALENTS

Note	2024	2023
	\$	\$
Cash at bank and on hand	14,420,232	16,192,455
Total cash and cash equivalents	14,420,232	16,192,455
Held as		
- Unrestricted cash and cash equivalents	3,424,090	3,168,883
- Restricted cash and cash equivalents	10,996,142	13,023,572
17	14,420,232	16,192,455

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

Other financial assets at amortised cost

Term deposits

Held as

- Restricted other financial assets at amortised cost

Note	2024	2023
	\$	\$
	6,000,000	0
	6,000,000	0
	6,000,000	0
	6,000,000	0
16(a)	6,000,000	0
	6,000,000	0
	124,756	122,234
	124,756	122,234
	122,234	116,706
	2,522	5,528
	124,756	122,234

(a) Non-current assets

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

5. TRADE AND OTHER RECEIVABLES

Note	2024	2023
	\$	\$
Current		
Rates and statutory receivables	199,702	345,367
Trade receivables	1,606,621	2,699,256
GST receivable	174,838	177,586
Loans receivable - clubs/institution	35,567	35,567
	2,016,728	3,257,776
Non-current		
Rates and statutory receivables	39,077	40,265
Loans receivable - clubs/institution	73,133	108,700
	112,210	148,965

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

6. INVENTORIES

Note	2024	2023
	\$	\$
Current		
Fuel and materials	48,445	53,062
Visitor centre stock	101,404	160,575
	149,849	213,637
	213,637	168,185
Inventories expensed during the year	(481,132)	(538,289)
Additions to inventory	417,344	583,741
Balance at end of year	149,849	213,637

The following movements in inventories occurred during the year:

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

7. OTHER ASSETS

	2024	2023
	\$	\$
Other assets - current		
Accrued income	216,638	0
	216,638	0

MATERIAL ACCOUNTING POLICIES

Other current assets

Accrued income relates to the Shire's right to interest earned on term deposits where the maturity date extends beyond the current period.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Property				Plant and equipment			
	Buildings - non-specialised			Buildings - specialised	Furniture and equipment			Total property, plant and equipment
	Land	specialised				Plant and equipment	Work in progress	
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	17,070,000	6,144,200	72,680,400	0	964,489	2,617,040	582,652	100,058,781
Additions	0	22,353	428,095	0	21,495	5,812	0	477,755
Disposals	0	0	0	0	0	(94,000)	0	(94,000)
Revaluation increments / (decrements) transferred to revaluation surplus	855,000	78,318	6,064,915	0	0	0	0	6,998,233
Depreciation	0	(156,119)	(901,415)	0	(162,028)	(312,556)	0	(1,532,118)
Transfers	0	0	177,643	0	0	405,009	(582,652)	0
Balance at 30 June 2023	17,925,000	6,088,752	78,449,638	0	823,956	2,621,305	0	105,908,651
Comprises:								
Gross balance amount at 30 June 2023	17,925,000	9,935,252	108,672,838	0	2,007,012	6,651,030	0	145,191,132
Accumulated depreciation at 30 June 2023	0	(3,846,500)	(30,223,200)	0	(1,183,056)	(4,029,725)	0	(39,282,481)
Balance at 30 June 2023	17,925,000	6,088,752	78,449,638	0	823,956	2,621,305	0	105,908,651
Additions	0	0	108,398	659,107	64,557	632,709	53,669	1,518,440
Disposals	0	0	0	0	0	(128,969)	0	(128,969)
Depreciation	0	(179,630)	(1,025,827)	0	(161,246)	(410,800)	0	(1,777,503)
Balance at 30 June 2024	17,925,000	5,909,122	77,532,209	659,107	727,267	2,714,245	53,669	105,520,619
Comprises:								
Gross balance amount at 30 June 2024	17,925,000	9,935,252	108,781,236	659,107	2,071,569	6,636,226	53,669	146,062,059
Accumulated depreciation at 30 June 2024	0	(4,026,130)	(31,249,027)	0	(1,344,302)	(3,921,981)	0	(40,541,440)
Balance at 30 June 2024	17,925,000	5,909,122	77,532,209	659,107	727,267	2,714,245	53,669	105,520,619

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Land and buildings					
Land	2	Sales comparison approach using recent observable market data for similar properties / Highest and Best Use	Independent registered valuer	June 2023	Price per square metre
Buildings - non-specialised	2	Sales comparison approach using recent observable market data for similar properties	Independent registered valuer	June 2023	Price per square metre
Buildings - specialised	3	Cost approach (Depreciated Replacement Cost Analysis) using current replacement cost	Independent registered valuer	June 2023	Cost to reproduce or replace similar assets with an asset in new condition, including allowance for installation, less an amount for depreciation in the form of accrued physical wear and tear, economic and functional obsolescence.
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.					
(ii) Cost					
Furniture and equipment		N/A	Cost	Not applicable	N/A
Plant and equipment		N/A	Cost	Not applicable	N/A
Work in progress		N/A	Cost	Not applicable	N/A

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - other	Infrastructure - work in progress	Total Infrastructure
	\$	\$	\$	\$
Balance at 1 July 2022	35,488,250	16,272,653	279,035	52,039,938
Additions	2,299,352	1,658,037	7,313	3,964,702
Revaluation increments / (decrements) transferred to revaluation surplus	(4,791,175)	(715,648)	0	(5,506,823)
Depreciation	(1,512,580)	(635,351)	0	(2,147,931)
Transfers	117,651	120,051	(279,035)	(41,333)
Balance at 30 June 2023	31,601,498	16,699,742	7,313	48,308,553
Comprises:				
Gross balance at 30 June 2023	70,864,113	31,137,543	7,313	102,008,969
Accumulated depreciation at 30 June 2023	(39,262,615)	(14,437,801)	0	(53,700,416)
Balance at 30 June 2023	31,601,498	16,699,742	7,313	48,308,553
Additions	1,513,380	885,162	42,096	2,440,638
Depreciation	(2,258,582)	(969,649)	0	(3,228,231)
Transfers	0	7,313	(7,313)	0
Balance at 30 June 2024	30,856,296	16,622,568	42,096	47,520,960
Comprises:				
Gross balance at 30 June 2024	72,377,493	32,030,018	42,096	104,449,607
Accumulated depreciation at 30 June 2024	(41,521,197)	(15,407,450)	0	(56,928,647)
Balance at 30 June 2024	30,856,296	16,622,568	42,096	47,520,960

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach (Depreciated Replacement Cost Analysis) using current replacement cost	Independent registered valuer	June 2023	Cost to reproduce or replace similar assets with an asset in new condition, including allowance for installation, less an amount for depreciation in the form of accrued physical wear and tear, economic and functional obsolescence.
Infrastructure - other	3	Cost approach (Depreciated Replacement Cost Analysis) using current replacement cost	Independent registered valuer	June 2023	Cost to reproduce or replace similar assets with an asset in new condition, including allowance for installation, less an amount for depreciation in the form of accrued physical wear and tear, economic and functional obsolescence.
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.					
(ii) Current Replacement Cost		N/A	Cost	Not applicable	N/A
Infrastructure - work in progress					

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings - non-specialised	40 years
Buildings - specialised	30 to 100 years
Furniture and equipment	4 to 15 years
Plant and equipment	3 to 40 years
Other infrastructure	13 to 80 years
Infrastructure - roads	
- Roads - Cattle Grid	80 years
- Roads - Floodway	80 years
- Roads - Gravel Sheet	13 years
- Roads - Sealed Pavement	40 years
- Roads - Subgrade	not depreciated
- Roads - Surface	20 years
- Footpaths	40 years
- Drainage	15 to 80 years
Right-of-use (buildings)	Based on the remaining lease term
Right-of-use (plant and equipment)	Based on the remaining lease term

**SHIRE OF EXMOUTH
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FOR THE YEAR ENDED 30 JUNE 2024**

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expenses immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*.

Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)* the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leashold improvements are depreciated over the shorter of either the unexpire period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carryin amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

	Note	Right-of-use assets	Right-of-use assets Total
		\$	\$
Balance at 1 July 2022		5,837	5,837
Additions		59,357	59,357
Depreciation		(7,819)	(7,819)
Balance at 30 June 2023		57,375	57,375
Gross balance amount at 30 June 2023		59,357	59,357
Accumulated depreciation at 30 June 2023		(1,982)	(1,982)
Balance at 30 June 2023		57,375	57,375
Depreciation		(5,947)	(5,947)
Balance at 30 June 2024		166,178	51,428
Gross balance amount at 30 June 2024		59,357	59,357
Accumulated depreciation at 30 June 2024		(7,929)	(7,929)
Balance at 30 June 2024		51,428	51,428

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2024 Actual	2023 Actual
	\$	\$
Depreciation on right-of-use assets	(5,947)	(7,819)
Finance charge on lease liabilities	(2,945)	(1,104)
Low-value asset lease payments recognised as expense	0	(47,640)
Total amount recognised in the statement of comprehensive income	(8,892)	(56,563)
Total cash outflow from leases	(7,643)	(8,738)
(b) Lease Liabilities		
Current	4,960	4,698
Non-current	48,187	53,147
	53,147	57,845

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

SHIRE OF EXMOUTH
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FOR THE YEAR ENDED 30 JUNE 2024

12. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 ATO liabilities
 Bonds and deposits held
 Accrued interest and borrowings
 Accrued expenses
 Payroll creditors

2024	2023
\$	\$
1,188,227	570,137
61,934	56,472
122,761	116,974
94,032	123,415
335,829	354,953
19,963	22,295
605,472	239,433
0	575
2,428,218	1,484,254

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

13. OTHER LIABILITIES

	2024	2023
	\$	\$
Current		
Contract liabilities	0	300,000
Capital grant/contributions liabilities	25,000	0
	<u>25,000</u>	<u>300,000</u>
Reconciliation of changes in contract liabilities		
Opening balance	300,000	354,092
Additions	0	300,000
Revenue from contracts with customers included as a contract liability at the start of the period	(300,000)	(354,092)
	<u>0</u>	<u>300,000</u>
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	0	0
Additions	25,000	0
	<u>25,000</u>	<u>0</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	25,000	0
	<u>25,000</u>	<u>0</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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14. BORROWINGS

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Long term borrowings		379,571	2,352,790	2,732,361	366,560	2,732,361	3,098,921
Total secured borrowings	27(a)	379,571	2,352,790	2,732,361	366,560	2,732,361	3,098,921

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest rate payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

Details of individual borrowings required by regulations are provided at Note 27(a).

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Total non-current employee related provisions

Total employee related provisions

	2024	2023
	\$	\$
	308,430	455,449
	155,218	154,868
	463,648	610,317
	99,320	139,196
	99,320	139,196
	562,968	749,513
	129,412	247,497
	129,412	247,497
	129,412	247,497
	692,380	997,010

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including salaries, wages and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF EXMOUTH
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16. REVALUATION SURPLUS

	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	12,483,514	0	12,483,514	11,628,514	855,000	12,483,514
Revaluation surplus - Buildings - non-specialised	258,212	0	258,212	179,894	78,318	258,212
Revaluation surplus - Buildings - specialised	50,049,346	0	50,049,346	43,984,431	6,064,915	50,049,346
Revaluation surplus - Furniture and equipment	935,970	0	935,970	935,970	0	935,970
Revaluation surplus - Plant and equipment	1,069,516	0	1,069,516	1,069,516	0	1,069,516
Revaluation surplus - Infrastructure - roads	14,918,765	0	14,918,765	19,709,940	(4,791,175)	14,918,765
Revaluation surplus - Infrastructure - other	5,744,322	0	5,744,322	6,459,970	(715,648)	5,744,322
	85,459,645	0	85,459,645	83,968,235	1,491,410	85,459,645

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

17. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	10,996,142	13,023,572
		16,996,142	13,023,572
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	16,971,142	13,023,572
Capital grant liabilities	13	25,000	0
Total restricted financial assets		16,996,142	13,023,572

18. UNDRAWN BORROWING FACILITIES AND CREDIT

STANDBY ARRANGEMENTS

Bank overdraft limit	400,000	400,000
Bank overdraft at balance date	0	0
Credit card limit	15,000	25,000
Credit card balance at balance date	(6,989)	(6,345)
Total amount of credit unused	408,011	418,655

Loan facilities

Loan facilities - current	379,571	366,560
Loan facilities - non-current	2,352,790	2,732,361
Total facilities in use at balance date	2,732,361	3,098,921
Unused loan facilities at balance date	0	0

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

19. CONTINGENT LIABILITIES

The Shire of Exmouth has no contingent liabilities.

20. CAPITAL COMMITMENTS

	2024	2023
	\$	\$
Contracted for:		
- capital expenditure projects	150,144	44,192
- plant & equipment purchases	53,669	166,461
	203,813	210,653
Payable:		
- not later than one year	203,813	210,653

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$
President's annual allowance	38,318	38,450	37,881
President's meeting attendance fees	26,280	26,370	25,976
President's ICT expenses	729	500	294
President's travel and accommodation expenses	10,654	15,000	4,452
	75,981	80,320	68,603
Deputy President's annual allowance	9,613	9,613	9,470
Deputy President's meeting attendance fees	13,624	13,624	13,421
Deputy President's ICT expenses	127	500	294
Deputy President's travel and accommodation expenses	3,653	12,000	2,760
	27,017	35,737	25,945
All other council member's meeting attendance fees	57,267	54,496	51,689
All other council member's ICT expenses	2,292	1,000	589
All other council member's annual allowance for ICT expenses	0	1,200	1,200
All other council member's travel and accommodation expenses	3,715	26,000	2,297
	63,274	82,696	55,775
21(b)	166,272	198,753	150,323

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	547,386	619,778
Post-employment benefits	63,926	99,569
Employee - other long-term benefits	6,158	15,872
Council member costs	166,272	150,323
	783,742	885,542
21(a)		

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

21. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual \$	2023 Actual \$
Sale of goods and services	34,550	34,354
Purchase of goods and services	26,261	154,717

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

ii. Other Related Parties

Any entity that is controlled by over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Shire.

Payments relating to accommodation, catering and furniture and equipment were made to entities controlled by related parties on an arms length basis totalling \$26,261.

Payments relating to leases and booking commissions were made by entities controlled by related parties on an arms length basis totalling \$34,550.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

22. MAJOR TRADING UNDERTAKINGS

Learmonth Airport is the general aviation and regular transport for the Shire of Exmouth. It is the main regional base for aircraft charter operations and private flying in Exmouth. The Shire is responsible for operating the civil terminal, apron and taxiway. The RAAF is responsible for maintaining the other civil facilities used for civil aviation to comply with defence legislations and regulations.

	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$
Operating Revenue			
Grants, subsidies and contributions	590,314	0	1,759,603
Fees and charges	7,338,614	6,668,000	5,416,332
	<u>7,928,928</u>	<u>6,668,000</u>	<u>7,175,935</u>
Operating Expenses			
Employee costs	(1,233,389)	(1,490,000)	(1,141,321)
Materials and contracts	(2,350,442)	(2,463,000)	(1,845,809)
Utility charges	(190,892)	(122,000)	(115,412)
Depreciation	(309,320)	(269,000)	(273,860)
Finance costs	(2,945)	0	(1,104)
Insurance	(94,849)	(94,000)	(89,594)
Other expenditure	(266,574)	(400,000)	107,004
	<u>(4,448,411)</u>	<u>(4,838,000)</u>	<u>(3,360,096)</u>
Operating Surplus	<u>3,480,517</u>	<u>1,830,000</u>	<u>3,815,839</u>
Capital Revenue			
Grants, subsidies and contributions	0	0	6,721
	<u>0</u>	<u>0</u>	<u>6,721</u>
Capital Expenses			
Buildings Specialised	0	0	(39,764)
Plant and equipment	(43,990)	0	0
Infrastructure Other	(22,989)	0	0
Transfer to/from reserve	(347,920)	0	0
	<u>(414,899)</u>	<u>0</u>	<u>(39,764)</u>
Closing Surplus	<u>3,065,618</u>	<u>1,830,000</u>	<u>3,782,796</u>

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no significant events after the 30 June 2024 reporting period.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

25. RATING INFORMATION

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	Rate in \$	Number of Properties	2023/24		2023/24		2023/24		2023/24		2023/24		2022/23 Actual Total Revenue
				Actual Value*	Rateable Value	Actual Rate Revenue	Actual Rate Revenue	Actual Interim Rates	Actual Total Revenue	Budget Rate Revenue	Budget Interim Rate	Budget Total Revenue		
General	Gross rental valuation	0.0889	1,209	30,072,135	\$	2,673,413	\$	21,591			\$	10,000	\$	2,476,924
Marina Developed	Gross rental valuation	0.1200	122	4,704,107		564,493		27,361				0		465,017
Holiday Homes	Gross rental valuation	0.1232	113	2,780,180		342,518		18,169				0		325,674
Vacant Land	Gross rental valuation	0.1776	204	2,109,500		374,647		3,739				0		349,143
Mining	Unimproved valuation	0.1890	10	386,955		73,134		0				0		62,939
Rural	Unimproved valuation	0.0946	2	537,400		50,838		0				0		47,184
Total general rates		Minimum Payment	1,660	40,590,277		4,079,043		70,860				10,000		3,726,881
Minimum payment		\$												
General	Gross rental valuation	1,075	93	623,962		99,975		0				0		98,030
Marina Developed	Gross rental valuation	1,075	1	0		1,075		0				0		3,350
Holiday Homes	Gross rental valuation	1,075	1	5,550		1,075		0				0		0
Vacant Land	Gross rental valuation	845	121	385,990		102,245		0				0		94,985
Mining	Unimproved valuation	280	10	10,287		2,800		0				0		2,600
Rural	Unimproved valuation	845	1	5,800		845		0				0		785
Total minimum payments			227	1,031,589		208,015		0				0		199,750
Total general rates and minimum payments			1,887	41,621,866		4,287,058		70,860				10,000		3,926,631
Specified Area Rates		Rate in \$												
Marina Specified Area Rate		0.0158		3,944,051		62,316		3,855				0		57,254
Total amount raised from rates (excluding general rates)			0	3,944,051		62,316		3,855				0		57,254
Concessions													0	0
Total Rates													4,285,000	3,983,885
Rate instalment interest													12,000	10,209
Rate overdue interest													20,000	21,026

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

26. DETERMINATION OF SURPLUS OR DEFICIT

		2023/24 (30 June 2024 Carried Forward)	2023/24 Budget (30 June 2024 Carried Forward)	2022/23 (30 June 2023 Carried Forward)
Note		\$	\$	\$
(a) Non-cash amounts excluded from operating activities				
	The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
	Adjustments to operating activities			
	Less: Profit on asset disposals	(106,849)	0	(3,600)
	Less: Movement in liabilities associated with restricted cash	(178,788)	0	0
	Less: Fair value adjustments to financial assets at fair value through profit or loss	(2,522)	0	(5,528)
	Add: Loss on disposal of assets	0	0	32,000
	Add: Impairment of Plant and Equipment	0	0	0
8(a)	Add: Depreciation	5,011,681	3,683,000	3,687,868
10(a)	Non-cash movements in non-current assets and liabilities:			
	Pensioner deferred rates	1,188	0	5,269
	Employee benefit provisions	(118,085)	0	82,798
	Lease liabilities	0	0	4,698
	Non-cash amounts excluded from operating activities	4,606,625	3,683,000	3,803,505
(b) Non-cash amounts excluded from investing activities				
	The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
	Adjustments to investing activities			
	Right of use assets received - non cash	0	0	59,357
11(a)	Non-cash amounts excluded from investing activities	0	0	59,357
(c) Non-cash amounts excluded from financing activities				
	The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
	Adjustments to financing activities			
	Non cash proceeds from new leases	0	0	(59,357)
27(c)	Non-cash amounts excluded from financing activities	0	0	(59,357)
(d) Surplus or deficit after imposition of general rates				
	The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
	Adjustments to net current assets			
	Less: Reserve accounts	(16,971,142)	(13,727,867)	(13,023,572)
28	Less: Financial assets at amortised cost			
	Less: Current assets not expected to be received at end of year			
	- Current portion of community loans	(35,567)	(38,000)	(35,567)
	Add: Current liabilities not expected to be cleared at end of year			
	- Current portion of borrowings	379,571	379,000	366,560
14	- Current portion of lease liabilities	4,960	7,000	4,698
11(b)	- Employee benefit provisions	562,968	778,391	741,756
	Total adjustments to net current assets	(16,059,210)	(12,601,476)	(11,946,125)
	Net current assets used in the Statement of Financial Activity			
	Total current assets	22,803,447	17,212,435	19,663,868
	Less: Total current liabilities	(3,400,717)	(4,610,237)	(2,905,025)
	Less: Total adjustments to net current assets	(16,059,210)	(12,601,476)	(11,946,125)
	Surplus or deficit after imposition of general rates	3,343,520	722	4,812,718

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Loan Number	Actual				Budget			
		Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 1 July 2023	Principal at 30 June 2024
		\$	\$	\$	\$	\$	\$	\$	\$
Staff Dwellings	80	408,208	0	(75,531)	332,677	0	(79,182)	332,676	253,495
Staff Dwellings	83	489,417	0	(51,314)	438,103	0	(52,055)	438,103	386,048
Staff Dwellings	84	1,660,000	0	(141,985)	1,518,015	0	(146,849)	1,518,016	1,371,166
Ningaloo Centre	82	719,956	0	(61,775)	658,181	0	(63,849)	658,181	594,332
1 Bennett Street	76	175,374	0	(23,429)	151,945	0	(24,625)	151,945	127,320
Helpport Works		0	0	0	0	0	0	0	0
Total		3,452,955	0	(354,034)	3,098,921	0	(366,560)	3,098,921	2,732,361

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Staff Dwellings	80	WATC	4.73%	16/05/2027	\$ (14,533)	\$ (14,000)	\$ (18,341)
Staff Dwellings	83	WATC	1.44%	22/06/2031	(6,254)	(6,000)	(7,013)
Staff Dwellings	84	WATC	3.40%	28/04/2032	(58,479)	(50,000)	(64,215)
Ningaloo Centre	82	WATC	3.33%	20/06/2032	(21,985)	(21,000)	(24,124)
1 Bennett Street	76	WATC	5.04%	9/12/2028	(7,737)	(7,000)	(9,007)
Helpport Works					0	0	0
Total					(108,988)	(98,000)	(122,700)

* WA Treasury Corporation

**SHIRE OF EXMOUTH
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27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New Borrowings - 2023/24

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed			Amount (Used)			Total Interest & Charges \$	Actual Balance Unspent \$
					2024 Actual \$	2024 Budget \$	2024 Actual \$	2024 Budget \$	2024 Actual \$	2024 Budget \$		
Heliport Works					0	1,500,000	0	1,500,000	0	1,500,000	0	0
					0	1,500,000	0	1,500,000	0	1,500,000	0	0

* WA Treasury Corporation

(c) Lease Liabilities

Purpose	Note	Actual				Budget			
		Principal at 1 July 2022 \$	New Leases During 2022-23 \$	Principal Repayments During 2022-23 \$	Principal at 30 June 2023 \$	New Leases During 2023-24 \$	Principal Repayments During 2023-24 \$	Principal at 30 June 2024 \$	Principal at 30 June 2024 \$
RAAF Airport Lease		6,122	59,357	(7,634)	57,845	0	(4,698)	53,147	67,089
Total Lease Liabilities	11(b)	6,122	59,357	(7,634)	57,845	0	(4,698)	53,147	67,089
Lease Finance Cost Payments									
Purpose		Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2023 \$	Lease Term	Actual for year ending 30 June 2024 \$	Budget for year ending 30 June 2024 \$	
RAAF Airport Lease		DoD	5.40%	Mar-33	(1,104)	30 years	(1,104)	(1,104)	
Total Finance Cost Payments					(1,104)		(1,104)		

**SHIRE OF EXMOUTH
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28. RESERVE ACCOUNTS

RESERVE ACCOUNTS														
Restricted by legislation/agreement														
(a)	Marina Canal Reserve (Specified Area Rate)	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance	2023 Actual Closing Balance
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		533,395	82,126	0	615,521	528,329	73,000	0	601,329	464,554	68,841	0	533,395	533,395
		533,395	82,126	0	615,521	528,329	73,000	0	601,329	464,554	68,841	0	533,395	533,395
Restricted by council														
(b)	Leave reserve	718,658	21,498	0	740,156	711,834	14,000	0	725,834	701,601	17,057	0	718,658	718,658
(c)	Aviation Reserve	1,152,823	434,485	(87,353)	1,499,955	1,141,876	422,000	(550,000)	1,013,876	1,125,461	27,362	0	1,152,823	1,152,823
(d)	Building Infrastructure Reserve	83,719	1,302,504	0	1,386,223	82,924	2,000	0	84,924	81,732	1,987	0	83,719	83,719
(e)	Community Development Fund Reserve	938,294	28,067	(68,189)	898,172	929,384	19,000	0	948,384	1,125,029	25,265	(212,000)	938,294	938,294
(f)	Community Interest Free Loan Reserve	182,528	5,460	0	187,988	180,795	3,000	0	183,795	279,018	5,777	(102,267)	182,528	182,528
(g)	Insurance Natural Disaster Reserve	189,093	5,657	0	194,750	187,298	4,000	0	191,298	184,605	4,488	0	189,093	189,093
(h)	Land Acquisition & Disposal Reserve	1,425,457	42,766	0	1,468,223	1,411,921	28,000	0	1,439,921	1,391,625	33,832	0	1,425,457	1,425,457
(i)	Marina Asset Replacement Reserve	34,373	1,028	0	35,401	34,047	1,000	0	35,047	33,557	816	0	34,373	34,373
(j)	Mosquito Management Reserve	10,444	312	0	10,756	10,345	0	0	10,345	10,196	248	0	10,444	10,444
(k)	Ningaloo Centre Reserve	457,660	550,691	0	1,008,351	453,314	546,000	0	999,314	295,058	345,602	(183,000)	457,660	457,660
(l)	Plant Replacement Reserve	1,006,878	1,260,120	(632,710)	1,634,288	997,317	1,250,000	(1,394,000)	853,317	460,599	546,279	0	1,006,878	1,006,878
(m)	Public Radio Infrastructure Reserve	5,330	159	0	5,489	5,279	0	0	5,279	5,203	127	0	5,330	5,330
(n)	Rehabilitation Reserve	260,488	7,792	0	268,280	258,014	5,000	0	263,014	254,305	6,183	0	260,488	260,488
(o)	Road Reserve	926,226	827,708	(237,257)	1,516,677	917,431	818,000	(260,000)	1,475,431	904,290	208,936	(187,000)	926,226	926,226
(p)	Shire Staff Housing Reserve	1,098,542	32,861	0	1,131,403	1,088,110	22,000	0	1,110,110	37,562	1,060,980	0	1,098,542	1,098,542
(q)	Shire President COVID-19 Relief Fund	0	0	0	0	0	0	0	0	40,347	221	(40,568)	0	0
(r)	Swimming Pool Reserve	2,362,278	70,664	0	2,432,942	2,339,846	45,000	0	2,384,846	2,306,210	56,068	0	2,362,278	2,362,278
(s)	Tourism Reserve	363,680	10,879	(32,071)	342,488	360,226	7,000	(100,000)	267,226	355,048	8,632	0	363,680	363,680
(t)	Town Planning Scheme Reserve	22,581	675	0	23,256	22,366	0	0	22,366	22,045	536	0	22,581	22,581
(u)	Waste & Recycle Reserve	1,043,995	531,229	(94,515)	1,480,709	1,034,081	520,000	(480,000)	1,074,081	822,091	221,904	0	1,043,995	1,043,995
(v)	Unspent Grants Reserve	207,130	0	(117,016)	90,114	207,130	0	(169,000)	38,130	379,223	65,000	(237,093)	207,130	207,130
		12,490,177	5,134,555	(1,269,111)	16,355,621	12,373,538	3,706,000	(2,953,000)	13,126,538	10,814,805	2,637,300	(961,928)	12,490,177	12,490,177
		13,023,572	5,216,681	(1,269,111)	16,971,142	12,901,867	3,779,000	(2,953,000)	13,727,867	11,279,359	2,706,141	(961,928)	13,023,572	13,023,572

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account		Purpose of the reserve account
Restricted by legislation/agreement		
(a) Marina Canal Reserve (Specified Area Rate)		These funds are derived from levying specified area rate titles Marina Specified Area Rates.
Restricted by council		
(b) Leave reserve		To be used for annual and long service leave requirements.
(c) Aviation Reserve		To be used to fund aviation improvements.
(d) Building Infrastructure Reserve		To be used for the development, preservation and maintenance of building infrastructure with the the Shire of Exmouth.
(e) Community Development Fund Reserve		To be used for major community development initiatives.
(f) Community Interest Free Loan Reserve		To be to fund major community development projects
(g) Insurance Natural Disaster Reserve		To be used for the purpose of funding insurance claims where the excess is higher than the cost of repairs in addition to any weather related insurance/WANDRRA claims.
(h) Land Acquisition & Disposal Reserve		To be used to fund the acquisition and disposal of land and buildings and provide contributions for land development within the Shire of Exmouth.
(i) Marina Asset Replacement Reserve		To be used for the preservation and maintenance of infrastructure related to the Exmouth Marina Village.
(j) Mosquito Management Reserve		To be used in years where mosquito-borne disease/nuisance is greater than normal.
(k) Ningaloo Centre Reserve		To be used for the preservation and maintenance of the Ningaloo Centre.
(l) Plant Replacement Reserve		To be used for the purchase of major plant and equipment.
(m) Public Radio Infrastructure Reserve		To be used to maintain the rebroadcasting infrastructure.
(n) Rehabilitation Reserve		To be used to manage the funds associated with the environmental rehabilitation of the sand and gravel pits within the Shire of Exmouth.
(o) Road Reserve		To be used for the preservation and maintenance of roads.
(p) Shire Staff Housing Reserve		To be used to fund housing for staff.
(q) Shire President COVID-19 Relief Fund		To be used to support the community who are severely financially affected by COVID-19.
(r) Swimming Pool Reserve		To be used to fund swimming pool upgrades.
(s) Tourism Reserve		To be used to fund the development and implementation of initiatives to achieve the strategic tourism and economic developments of the Shire of Exmouth.
(t) Town Planning Scheme Reserve		To be used fro the purpose of funding a review of the future Town Planning Scheme.
(u) Waste & Recycle Reserve		To be used to fund capital and operational costs of Refuse Site including implementation of post closure plan.
(v) Unspent Grants Reserve		To be used to contain funds that are derived from unspent grants or prepaid grants and contributions from external parties.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

29. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2023	Amounts Received	Amounts Paid	30 June 2024
	\$	\$	\$	\$
Cash in Lieu POS	45,641	0	0	45,641
Bond Deed Exmouth Marina Holdings	18,186	0	0	18,186
Exmouth Volunteer Fire & Rescue	50,828	0	0	50,828
	114,655	0	0	114,655



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Exmouth

To the Council of the Shire of Exmouth

Opinion

I have audited the financial report of the Shire of Exmouth (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Exmouth for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
27 November 2024



GET IN TOUCH



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