



SHIRE OF EXMOUTH

# Attachments

Ordinary Council Meeting – 16 December 2021



Department of  
**Local Government, Sport  
and Cultural Industries**

Our ref GR-04-00000437  
Enquiries Angele Gray  
Phone (08) 9956 2173  
Email [angele.gray@dlgsc.wa.gov.au](mailto:angele.gray@dlgsc.wa.gov.au)

Mr Gary Northrop  
President  
Exmouth Golf Club  
PO Box 375  
EXMOUTH WA 6707  
[admin@exmouthgolfclub.com.au](mailto:admin@exmouthgolfclub.com.au)

Dear Mr Northrop

**COMMUNITY SPORTING AND RECREATION FACILITIES FUND (CSRFF)  
GRANT REFERENCE: GR-04-00000437**

Thank you for your application for funding support through the CSRFF to assist with the machinery shed extension at Exmouth Golf Club.

For the 2021-2022 CSRFF round, the Department of Local Government, Sport and Cultural Industries (the department) received 40 funding applications requesting assistance which far exceeds the amount available for allocation in this round. As such, the department is unable to support a number of very worthwhile community projects. I regret to advise that your application for CSRFF support has not been successful on this occasion.

There are a number of reasons why a project may not have been funded. In this instance, your application has not been successful as there were higher priority projects in the funding round.

Ms Angele Gray, Regional Manager Midwest-Gascoyne, will contact you to discuss the assessment of your project. I would also encourage you to discuss the option of re-applying for CSRFF funding support in the future.

Yours sincerely

**Lisa Fanciulli**  
**Executive Director Infrastructure**

29 June 2021



Department of  
**Local Government, Sport  
and Cultural Industries**

Our ref **GR-04-00000475**  
Enquiries Angele Gray  
Phone 08 9941 0900  
Email [gascoyne@dlgsc.wa.gov.au](mailto:gascoyne@dlgsc.wa.gov.au)

Mr Ned Haywood  
Exmouth Golf Club Inc  
PO Box 375  
EXMOUTH WA 6707

Dear Mr Haywood,

**COMMUNITY SPORTING AND RECREATION FACILITIES FUND (CSRFF)  
GRANT REFERENCE: GR-04-00000475**

Thank you for your application for funding support through the CSRFF to assist with the extension of the machinery shed and storage at Exmouth Golf Club.

For the 2021-22 CSRFF July Small Grants Round, the Department of Local Government, Sport and Cultural Industries (DLGSC) received 33 funding applications requesting assistance which far exceeds the amount available for allocation in this round. As such, the DLGSC is unable to support some very worthwhile community projects. I regret to advise that your application for CSRFF support has not been successful on this occasion.

There are a number of reasons why a project may not have been funded. In this instance, your application has not been successful as higher priorities existed in the funding round.

Angele Gray, Regional Manager, will contact you to discuss the assessment of your project.

Yours sincerely



**Clayton White**  
**Director Infrastructure Programs**

6 December 2021

# EXMOUTH GOLF CLUB INC

PO Box 375, Exmouth WA 6707

Email: [admin@exmouthgolfclub.com.au](mailto:admin@exmouthgolfclub.com.au)

ABN: 54 870 399 019



1 December 2021

**Mr Ben Lewis**

**Chief Executive Officer**

Shire of Exmouth

PO Box 21

EXMOUTH WA 6707

Via Email: [records@exmouth.wa.gov.au](mailto:records@exmouth.wa.gov.au)

## REQUEST FOR GRANT FROM THE SHIRE COMMUNITY DEVELOPMENT FUND RESERVE

Dear Mr Lewis,

In March and July 2021, the Exmouth Golf Club Inc. lodged applications to Department of Local Government, Sport and Cultural Industries via the Shire of Exmouth for financial support from the CSRFF Small Grants program in order to construct an extension to the current machinery shed to provide storage space for members motorised golf carts.

This application was supported by the Council on both occasions and both applications have now been unsuccessful.

This project involves an extension to the eastern end of the existing machinery shed, which will provide a purpose-built storage area for golf club members motorised golf carts and additional storage space for the Golf Club's course maintenance equipment such as lawn mowers etc. A number of our members are retired and of an age and physical condition that prevents them from being able to walk a round of golf – basically without a golf cart they would not be able to participate in their chosen sport of golf and we would risk losing them as members. Personally, this would also have significant impacts on their physical and mental health – as many of our seniors are the most dedicated volunteers and advocates of our golfing community. Currently, some members are storing their motorised carts in a small shed that was previously being used for golf course maintenance equipment and this area/space has now become overcrowded and unable to support the increased demand for safe, secure and effective storage. Security at the golf club has become an increased focus in 2021 after numerous incidents of illegal parking, camping and access around the clubhouse.

The Exmouth Golf Club is committed to achieving this project. The Budget prepared for this financial year has allocated \$66,000 (Inclusive of GST) and the specific budget created for this project is also attached. An updated quote for the shed has been obtained and in nine months the price has increased by in excess of \$7,000 or 13.4%. The golf club was allowing for an increase in the price to occur but not to this amount or level and will now need to increase the original budget of \$66,000. Our current membership is just over ninety (90) members and we have been proactively fund-raising this year to contribute towards this "focus" project. Our members also fully support the funds being directed to this important project and facility for our club's future.

The Exmouth Golf Club is seeking a grant for 50% of the project cost (\$31,250) through the Shire's Community Development Fund Reserve.

The Shire's policy indicates that the Shire will consider contributing up to a maximum of 50% of the total estimated project costs provided the applicant has made at least two attempts to leverage CSRFF and been unsuccessful in both. As building costs are increasing rapidly due to increases in material costs, supply chain challenges caused by the COVID-19 pandemic and the significant boom in the building industry in WA, the club is keen to bring this project to fruition as soon as possible, by obtaining a grant through the Community Development Fund Reserve.

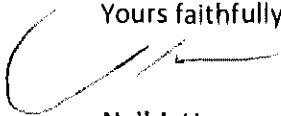
The golf club meets the eligibility criteria to receive funding from this Reserve as set out in the Shire Policy 4.2 – Community Sports and Recreation Facilities Funding (CSRFF) Small Grant Policy.

The Development Approval (DA37/21) for the Cart Shed Extension was obtained on 6 May 2021.

The Exmouth Golf Club would very much appreciate your assistance in this matter, so that we can continue to improve the facilities and infrastructure of the club and most importantly support our senior members in continuing to play golf and to stay fit and well.

If you require any further information or background, please don't hesitate to contact either the undersigned or Mandy Francis-Maier, Secretary.

Yours faithfully



**Neil J. Haywood**  
**Acting President - 2021**

Enclosures:

1. Certificate of Incorporation
2. Department of Local Government, Sport and Cultural Industries Letter dated 29 June 2021
3. Estimated Expenditure Summary
4. Sheds Down South Quote 329800 dated 19 November 2021
5. Exmouth Air & Electrical Job Estimate dated 23 November 2021
6. Dualco Electrical works Quote dated 23 November 2021
7. Exmouth Civil – Cost for Pindan and Roadbase
8. Balance Sheet and Profit and Loss Statement as at 30 November 2021 (Including 2021 Budget)



# Monthly Financial Report

For the period ended

## **November 2021**

PO Box 21  
2 Truscott Crescent  
Exmouth  
Western Australia 6707

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Email: [records@exmouth.wa.gov.au](mailto:records@exmouth.wa.gov.au)  
Web: [www.exmouth.wa.gov.au](http://www.exmouth.wa.gov.au)

ABN: 32 865 822 043

**SHIRE OF EXMOUTH**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 November 2021**

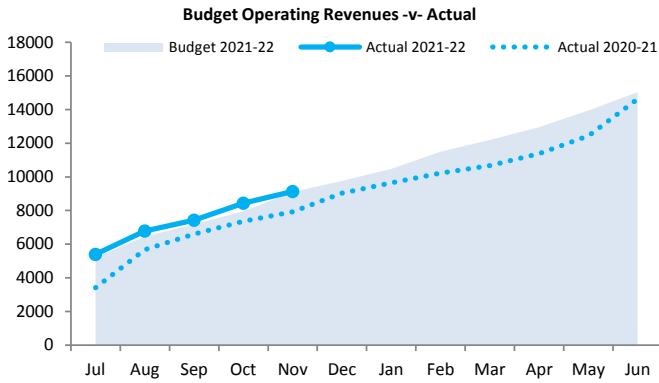
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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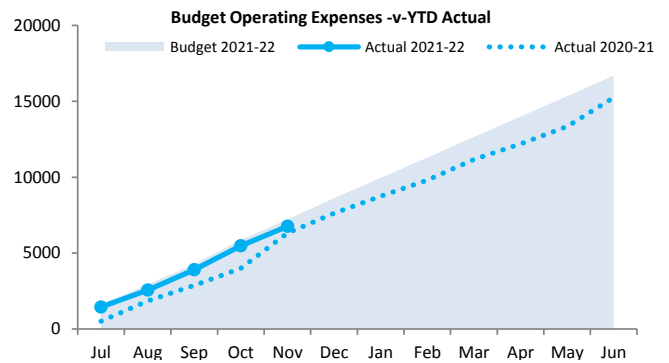
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**OPERATING ACTIVITIES**

**OPERATING REVENUE**

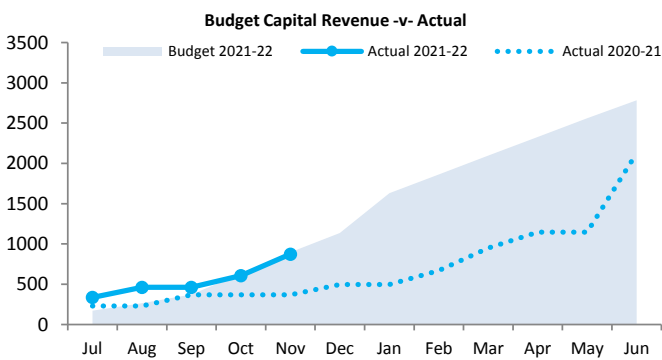


**OPERATING EXPENSES**

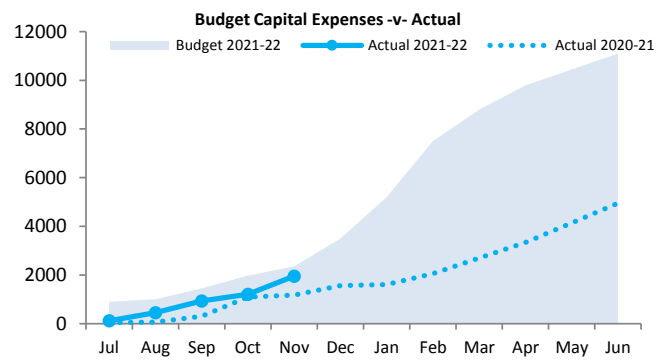


**INVESTING ACTIVITIES**

**CAPITAL REVENUE**



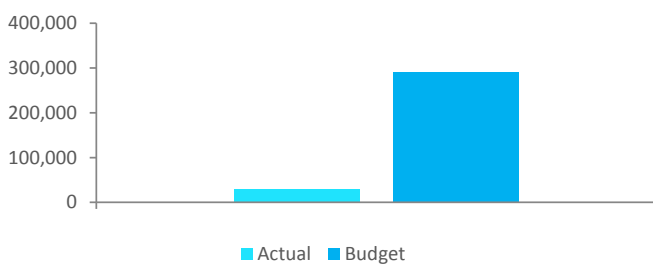
**CAPITAL EXPENSES**



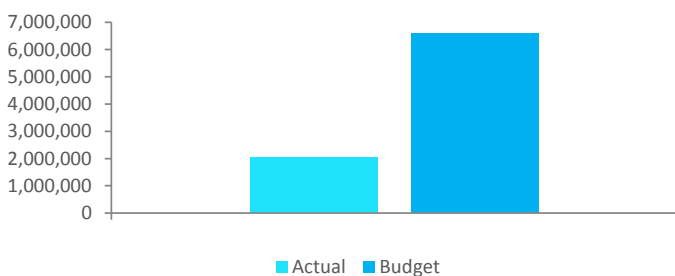
**FINANCING ACTIVITIES**

**BORROWINGS**

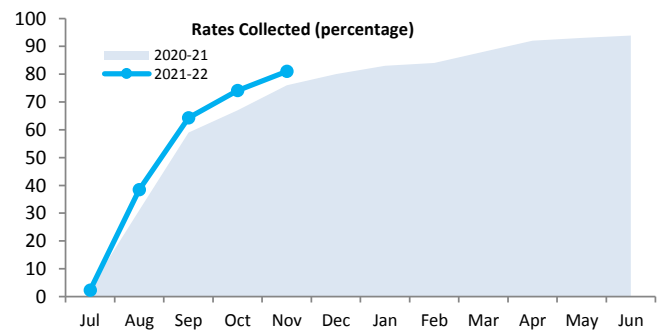
**Principal Repayments**



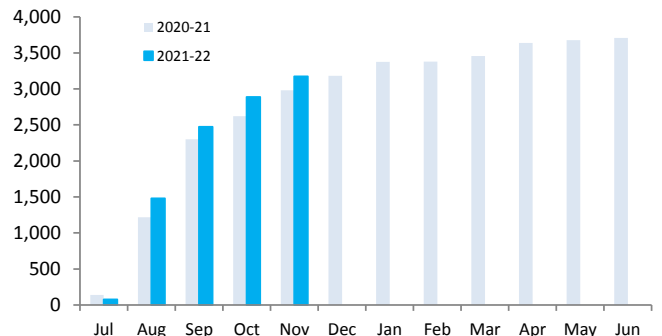
**Principal Outstanding**



**RATES**



**Rates Received Amount Collected \$ ('000s)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.



## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 30 NOVEMBER 2021

#### REVENUE

##### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

##### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

##### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

##### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

##### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

##### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

#### EXPENSES

##### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

##### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

##### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

##### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

##### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

##### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

##### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**BY NATURE OR TYPE**

|   | Ref<br>Note | Adopted Budget      | YTD<br>Budget<br>(a) | YTD<br>Actual<br>(b) | Var. \$<br>(b)-(a) | Var. %<br>(b)-(a)/(a) | Var. |
|---|-------------|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
|   |             | \$                  | \$                   | \$                   | \$                 | %                     |      |
| <b>Opening funding surplus / (deficit)</b>                      | 1(c)        | 2,887,155           | 2,887,155            | <b>1,388,551</b>     | (1,498,604)        | (51.91%)              | ▼    |
| <b>Revenue from operating activities</b>                        |             |                     |                      |                      |                    |                       |      |
| Rates   | 5           | 3,628,000           | 3,623,330            | <b>3,630,097</b>     | 6,767              | 0.19%                 |      |
| Specified area rates  | 5           | 51,000              | 51,000               | <b>51,928</b>        | 928                | 1.82%                 |      |
| Operating grants, subsidies and contributions                   | 13          | 2,119,500           | 516,935              | <b>1,139,976</b>     | 623,041            | 120.53%               | ▲    |
| Fees and charges  |             | 8,887,000           | 4,656,337            | <b>4,133,078</b>     | (523,259)          | (11.24%)              | ▼    |
| Interest earnings   |             | 85,000              | 35,410               | <b>27,622</b>        | (7,788)            | (21.99%)              |      |
| Other revenue   |             | 267,500             | 53,725               | <b>151,227</b>       | 97,502             | 181.48%               | ▲    |
| Profit on disposal of assets                                    | 7           | 0                   | 0                    | <b>747</b>           | 747                | 0.00%                 |      |
|   |             | <b>15,038,000</b>   | <b>8,936,737</b>     | <b>9,134,675</b>     | 197,938            | 2.21%                 |      |
| <b>Expenditure from operating activities</b>                    |             |                     |                      |                      |                    |                       |      |
| Employee costs  |             | (7,014,000)         | (2,989,635)          | <b>(2,751,868)</b>   | 237,767            | 7.95%                 |      |
| Materials and contracts   |             | (4,053,000)         | (1,693,650)          | <b>(1,509,800)</b>   | 183,850            | 10.86%                | ▲    |
| Utility charges   |             | (720,500)           | (300,135)            | <b>(333,456)</b>     | (33,321)           | (11.10%)              | ▼    |
| Depreciation on non-current assets                              |             | (3,666,000)         | (1,472,855)          | <b>(1,485,534)</b>   | (12,679)           | (0.86%)               |      |
| Interest expenses   |             | (68,000)            | (16,000)             | <b>(15,058)</b>      | 942                | 5.89%                 |      |
| Insurance expenses  |             | (482,000)           | (482,000)            | <b>(519,781)</b>     | (37,781)           | (7.84%)               |      |
| Other expenditure   |             | (695,000)           | (185,472)            | <b>(146,911)</b>     | 38,561             | 20.79%                | ▲    |
|   |             | <b>(16,698,500)</b> | <b>(7,139,747)</b>   | <b>(6,762,408)</b>   | 377,339            | 5.29%                 |      |
| Non-cash amounts excluded from operating activities             | 1(a)        | 3,666,000           | 1,472,855            | <b>1,484,787</b>     | 11,932             | 0.81%                 |      |
| <b>Amount attributable to operating activities</b>              |             | <b>2,005,500</b>    | <b>3,269,845</b>     | <b>3,857,054</b>     | 587,209            |                       |      |
| <b>Investing activities</b>                                     |             |                     |                      |                      |                    |                       |      |
| Proceeds from non-operating grants, subsidies and contributions | 14          | 2,783,000           | 1,317,080            | <b>873,756</b>       | (443,324)          | (33.66%)              | ▼    |
| Proceeds from disposal of assets                                | 7           | 110,000             | 30,000               | <b>35,747</b>        | 5,747              | 19.16%                |      |
| Payments for property, plant and equipment                      | 8           | (11,098,000)        | (3,176,866)          | <b>(1,954,648)</b>   | 1,222,218          | 38.47%                | ▲    |
|   |             | <b>(8,205,000)</b>  | <b>(1,829,786)</b>   | <b>(1,045,145)</b>   | 784,642            |                       |      |
| <b>Amount attributable to investing activities</b>              |             | <b>(8,205,000)</b>  | <b>(1,829,786)</b>   | <b>(1,045,145)</b>   | 784,642            |                       |      |
| <b>Financing Activities</b>                                     |             |                     |                      |                      |                    |                       |      |
| Proceeds from new debentures                                    | 10          | 4,800,000           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Transfer from reserves  | 3           | 2,793,000           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Proceeds from Community Loans                                   |             | 15,000              | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Repayment of debentures   | 10          | (290,500)           | (29,607)             | <b>(29,607)</b>      | 0                  | 0.00%                 |      |
| Principal elements of Finance lease payments                    |             | (135,000)           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Transfer to reserves  | 3           | (3,857,000)         | (7,345)              | <b>(7,345)</b>       | 0                  | 0.00%                 |      |
| <b>Amount attributable to financing activities</b>              |             | <b>3,325,500</b>    | <b>(36,952)</b>      | <b>(36,952)</b>      | 0                  |                       |      |
| <b>Closing funding surplus / (deficit)</b>                      | 1(c)        | <b>13,155</b>       | <b>4,290,262</b>     | <b>4,163,508</b>     |                    |                       |      |

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 NOVEMBER 2021

## STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

### PROGRAM NAME AND OBJECTIVES GOVERNANCE

To provide a decision making process for the efficient allocation of resources.

### ACTIVITIES

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

### GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

The collection of rate revenue and the maintenance of valuation and rating records to support the collection process. General purpose government grants and interest revenue.

### LAW, ORDER, PUBLIC SAFETY

To provides services to help ensure a safer as environmentally conscious community.

The provision of bushfire control services, animal control and support for emergency services, as well as the maintenance and enforcement of local laws.

### HEALTH

To provide an operational framework for environmental and community health.

Maternal and Infant health, preventative service and environmental health.

### EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance on playgroup and senior citizen buildings.

### HOUSING

To provide housing for staff members.

Adminstration and operation of residential housing for council staff.

### COMMUNITY AMENITIES

To provide services required by the community.

Maintenance of rubbish service to residents and maintenance of sanitary landfill sites. Town planning and regional development, maintenance of cemeteries and other community amenities.

### RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Maintenance of public halls, centres, swimming pools, beaches, recreation centre and various sporting facilities. Provision and manintenance of parks, gardens and playgrounds. Operation of library and radio broadcasting facilities.

### TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depot, cycleways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc. Administration and operation of airport and aerodrome.

### ECONOMIC SERVICES

The promotion of the district to increase economic activities and the provision of building control within the shire.

Tourism, area promotion and building control.

### OTHER PROPERTY AND SERVICES

To monitor and control Council's overheads operating accounts.

The provision of private works to the public and the maintenance of cost pools for plant operating, public works overheads and adminstration costs.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

STATUTORY REPORTING PROGRAMS

|   | Ref<br>Note | Adopted<br>Budget   | YTD<br>Budget<br>(a) | YTD<br>Actual<br>(b) | Var. \$<br>(b)-(a) | Var. %<br>(b)-(a)/(a) | Var. |
|---|-------------|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
|   |             | \$                  | \$                   | \$                   | \$                 | %                     |      |
| <b>Opening funding surplus / (deficit)</b>                      | 1(c)        | 2,887,155           | 2,887,155            | <b>1,388,551</b>     | (1,498,604)        | (51.91%)              | ▼    |
| <b>Revenue from operating activities</b>                        |             |                     |                      |                      |                    |                       |      |
| General purpose funding - general rates                         | 5           | 3,628,000           | 3,623,330            | <b>3,630,097</b>     | 6,767              | 0.19%                 |      |
| General purpose funding - other                                 |             | 1,616,000           | 416,158              | <b>426,837</b>       | 10,679             | 2.57%                 |      |
| Law, order and public safety                                    |             | 80,000              | 5,610                | <b>10,790</b>        | 5,180              | 92.34%                |      |
| Health  |             | 42,500              | 18,405               | <b>19,963</b>        | 1,558              | 8.47%                 |      |
| Education and welfare   |             | 3,000               | 1,245                | <b>0</b>             | (1,245)            | (100.00%)             |      |
| Housing   |             | 50,000              | 20,830               | <b>29,632</b>        | 8,802              | 42.26%                |      |
| Community amenities   |             | 1,341,000           | 1,059,145            | <b>1,221,494</b>     | 162,349            | 15.33%                | ▲    |
| Recreation and culture  |             | 999,000             | 488,215              | <b>501,891</b>       | 13,676             | 2.80%                 |      |
| Transport   |             | 6,224,000           | 2,678,678            | <b>2,512,123</b>     | (166,555)          | (6.22%)               |      |
| Economic services   |             | 1,022,500           | 611,801              | <b>768,414</b>       | 156,613            | 25.60%                | ▲    |
| Other property and services                                     |             | 32,000              | 13,320               | <b>13,434</b>        | 114                | 0.86%                 |      |
|   |             | <b>15,038,000</b>   | <b>8,936,737</b>     | <b>9,134,675</b>     | 197,938            |                       |      |
| <b>Expenditure from operating activities</b>                    |             |                     |                      |                      |                    |                       |      |
| Governance  |             | (201,000)           | (66,187)             | <b>(96,593)</b>      | (30,406)           | (45.94%)              | ▼    |
| General purpose funding   |             | (161,500)           | (67,270)             | <b>(68,707)</b>      | (1,437)            | (2.14%)               |      |
| Law, order and public safety                                    |             | (436,500)           | (183,250)            | <b>(161,695)</b>     | 21,555             | 11.76%                |      |
| Health  |             | (320,500)           | (132,919)            | <b>(107,714)</b>     | 25,205             | 18.96%                | ▲    |
| Education and welfare   |             | (75,000)            | (41,150)             | <b>(37,008)</b>      | 4,142              | 10.07%                |      |
| Housing   |             | (50,000)            | (37,310)             | <b>(36,332)</b>      | 978                | 2.62%                 |      |
| Community amenities   |             | (2,207,500)         | (914,049)            | <b>(716,333)</b>     | 197,716            | 21.63%                | ▲    |
| Recreation and culture  |             | (5,673,500)         | (2,510,163)          | <b>(2,357,161)</b>   | 153,002            | 6.10%                 |      |
| Transport   |             | (5,868,500)         | (2,359,380)          | <b>(2,272,192)</b>   | 87,188             | 3.70%                 |      |
| Economic services   |             | (1,397,500)         | (591,265)            | <b>(649,048)</b>     | (57,783)           | (9.77%)               |      |
| Other property and services                                     |             | (307,000)           | (236,804)            | <b>(259,625)</b>     | (22,821)           | (9.64%)               |      |
|   |             | <b>(16,698,500)</b> | <b>(7,139,747)</b>   | <b>(6,762,408)</b>   | 377,339            |                       |      |
| Non-cash amounts excluded from operating activities             | 1(a)        | 3,666,000           | 1,472,855            | <b>1,484,787</b>     | 11,932             | 0.81%                 |      |
| <b>Amount attributable to operating activities</b>              |             | <b>2,005,500</b>    | <b>3,269,845</b>     | <b>3,857,054</b>     | 587,209            |                       |      |
| <b>Investing Activities</b>                                     |             |                     |                      |                      |                    |                       |      |
| Proceeds from non-operating grants, subsidies and contributions | 14          | 2,783,000           | 1,317,080            | <b>873,756</b>       | (443,324)          | (33.66%)              | ▼    |
| Proceeds from disposal of assets                                | 7           | 110,000             | 30,000               | <b>35,747</b>        | 5,747              | 19.16%                |      |
| Payments for property, plant and equipment and infrastructure   | 8           | (11,098,000)        | (3,176,866)          | <b>(1,954,648)</b>   | 1,222,218          | 38.47%                | ▲    |
|   |             | <b>(8,205,000)</b>  | <b>(1,829,786)</b>   | <b>(1,045,145)</b>   | 784,642            |                       |      |
| <b>Amount attributable to investing activities</b>              |             | <b>(8,205,000)</b>  | <b>(1,829,786)</b>   | <b>(1,045,145)</b>   | 784,642            |                       |      |
| <b>Financing Activities</b>                                     |             |                     |                      |                      |                    |                       |      |
| Proceeds from new debentures                                    | 10          | 4,800,000           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Transfer from reserves  | 3           | 2,793,000           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Proceeds from Community Loans                                   |             | 15,000              | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Repayment of debentures   | 10          | (290,500)           | (29,607)             | <b>(29,607)</b>      | 0                  | 0.00%                 |      |
| Principal elements of Finance lease payments                    |             | (135,000)           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Transfer to reserves  | 3           | (3,857,000)         | (7,345)              | <b>(7,345)</b>       | 0                  | 0.00%                 |      |
| <b>Amount attributable to financing activities</b>              |             | <b>3,325,500</b>    | <b>(36,952)</b>      | <b>(36,952)</b>      | 0                  |                       |      |
| <b>Closing funding surplus / (deficit)</b>                      | 1(c)        | <b>13,155</b>       | <b>4,290,262</b>     | <b>4,163,508</b>     |                    |                       |      |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$25,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$25,000 or 10.00% whichever is the greater.

| Reporting Program   | Var. \$   | Var. %   | Explanation of Variance   |
|---|-----------|----------|---|
|   | \$        | %        |   |
| <b>Revenue from operating activities</b>                        |           |          |   |
| Operating grants, subsidies and contributions                   | 623,041   | 120.53%  | Airport Security Screening Grant.   |
| Fees and charges  | (523,259) | (11.24%) | Airport Security Screening Grant.   |
| Interest earnings   | (7,788)   | (21.99%) | Low interest rates.   |
| Other revenue   | 97,502    | 181.48%  | Ningaloo Visitor Centre commissions.  |
| <b>Expenditure from operating activities</b>                    |           |          |   |
| Employee costs  | 237,767   | 7.95%    | Vacant positions.   |
| Materials and contracts   | 183,850   | 10.86%   | Timing of maintenance programmes.   |
| Utility charges   | (33,321)  | (11.10%) | Bi-Monthly utility invoices.  |
| Insurance expenses  | (37,781)  | (7.84%)  | Increased due to insurance premiums.  |
| Other expenditure   | 38,561    | 20.79%   | Construction stimulus grant applications pending. Timing of Community Grants. |
| <b>Investing activities</b>                                     |           |          |   |
| Proceeds from non-operating grants, subsidies and contributions | (443,324) | (33.66%) | Timing of projects.   |
| Payments for property, plant and equipment                      | 1,222,218 | 38.47%   | See note 8.   |

### **BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

#### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 14 September 2021

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

|  | Notes | Adopted Budget   | YTD Budget (a)   | YTD Actual (b)   |
|--|-------|------------------|------------------|------------------|
| <b>Non-cash items excluded from operating activities</b>       |       |                  |                  |                  |
|  |       | \$               | \$               | \$               |
| <b>Adjustments to operating activities</b>                     |       |                  |                  |                  |
| Less: Profit on asset disposals                                | 7     | 0                | 0                | (747)            |
| Add: Depreciation on assets                                    |       | 3,666,000        | 1,472,855        | 1,485,534        |
| <b>Total non-cash items excluded from operating activities</b> |       | <b>3,666,000</b> | <b>1,472,855</b> | <b>1,484,787</b> |

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

|  |    | Last Year Closing<br>30 June 2021 | This Time Last Year<br>30 November 2020 | Year to Date<br>30 November 2021 |
|--|----|-----------------------------------|---|----------------------------------|
| <b>Adjustments to net current assets</b>       |    |                                   |   |                                  |
| Less: Reserves - restricted cash               | 3  | (10,618,672)                      | (9,021,808)                             | (10,626,017)                     |
| Less: Loans receivable                         |    | (16,700)                          | (17,450)                                | (16,700)                         |
| Less: Land held for resale                     |    | 0                                 | (1,359,091)                             | 0                                |
| Add: Borrowings                                | 10 | 290,666                           | 203,459                                 | 261,059                          |
| Add: Provisions - employee                     | 12 | 712,559                           | 770,177                                 | 712,559                          |
| Add: Lease liabilities                         | 11 | 134,745                           | 148,937                                 | 134,745                          |
| Add: Contract Liabilities                      |    | 409,363                           | 0                                       | 409,363                          |
| <b>Total adjustments to net current assets</b> |    | <b>(9,088,039)</b>                | <b>(9,275,776)</b>                      | <b>(9,124,991)</b>               |

(c) Net current assets used in the Statement of Financial Activity

|  |      |                    |                    |                    |
|--|------|--------------------|--------------------|--------------------|
| <b>Current assets</b>                                |      |                    |                    |                    |
| Cash and cash equivalents                            | 2    | 12,640,020         | 13,601,268         | 12,890,496         |
| Rates receivables                                    | 4    | 234,502            | 932,529            | 692,950            |
| Receivables  | 4    | 2,196,416          | 987,871            | 1,560,245          |
| Other current assets                                 | 6    | 114,747            | 96,905             | 123,468            |
| <b>Less: Current liabilities</b>                     |      |                    |                    |                    |
| Payables   | 9    | (3,137,428)        | (269,664)          | (436,600)          |
| Borrowings   | 10   | (290,666)          | (203,459)          | (261,059)          |
| Contract liabilities                                 | 12   | (409,363)          | 0                  | (409,363)          |
| Lease liabilities                                    | 11   | (134,745)          | (148,937)          | (134,745)          |
| Provisions   | 12   | (736,893)          | (770,177)          | (736,893)          |
| <b>Less: Total adjustments to net current assets</b> | 1(b) | <b>(9,088,039)</b> | <b>(9,275,776)</b> | <b>(9,124,991)</b> |
| <b>Closing funding surplus / (deficit)</b>           |      | <b>1,388,551</b>   | <b>4,950,560</b>   | <b>4,163,508</b>   |

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

| Description               | Classification            | Unrestricted     | Restricted        | Total Cash        | Trust          | Institution | Interest Rate | Maturity Date |
|---------------------------|---------------------------|------------------|-------------------|-------------------|----------------|-------------|---------------|---------------|
|                           |                           | \$               | \$                | \$                |                |             |               |               |
| <b>Cash on hand</b>       |                           |                  |                   |                   |                |             |               |               |
| Petty Cash and Floats     | Cash and cash equivalents | 2,750            | 0                 | 2,750             | 0              |             |               |               |
| Municipal Fund            | Cash and cash equivalents | 2,137,498        | 0                 | 2,137,498         | 0              | Westpac     | 0.00%         | At Call       |
| Reserve Fund              | Cash and cash equivalents | 0                | 3,604,678         | 3,604,678         | 0              | Westpac     | 0.01%         | At Call       |
| Trust Fund                | Cash and cash equivalents | 0                | 0                 | 124,230           | 124,230        | Westpac     | 0.00%         | At Call       |
| <b>Term Deposits</b>      |                           |                  |                   |                   |                |             |               |               |
| Reserve Term Deposit      | Cash and cash equivalents | 0                | 1,000,000         | 1,000,000         | 0              | Macquarie   | 0.25%         | 01/2022       |
| Reserve Term Deposit      | Cash and cash equivalents | 0                | 2,521,339         | 2,521,339         | 0              | AMP         | 0.55%         | 31 day notice |
| Reserve Term Deposit      | Cash and cash equivalents | 0                | 3,500,000         | 3,500,000         | 0              | NAB         | 0.28%         | 05/2022       |
| <b>Total</b>              |                           | <b>2,140,248</b> | <b>10,626,017</b> | <b>12,890,496</b> | <b>124,230</b> |             |               |               |
| <b>Comprising</b>         |                           |                  |                   |                   |                |             |               |               |
| Cash and cash equivalents |                           | 2,140,248        | 10,626,017        | 12,890,496        | 124,230        |             |               |               |
|                           |                           | <b>2,140,248</b> | <b>10,626,017</b> | <b>12,890,496</b> | <b>124,230</b> |             |               |               |

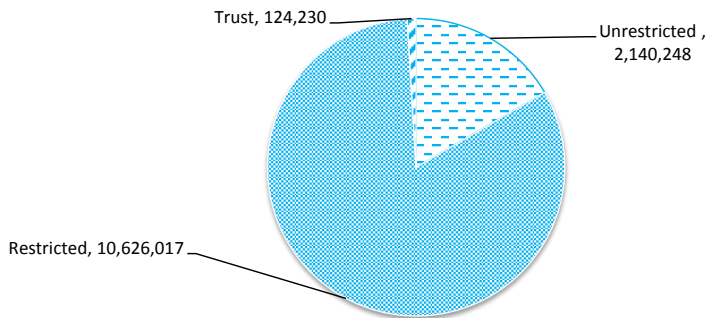
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.





**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**OPERATING ACTIVITIES**

**NOTE 3**

**CASH RESERVES**

**Cash backed reserve**

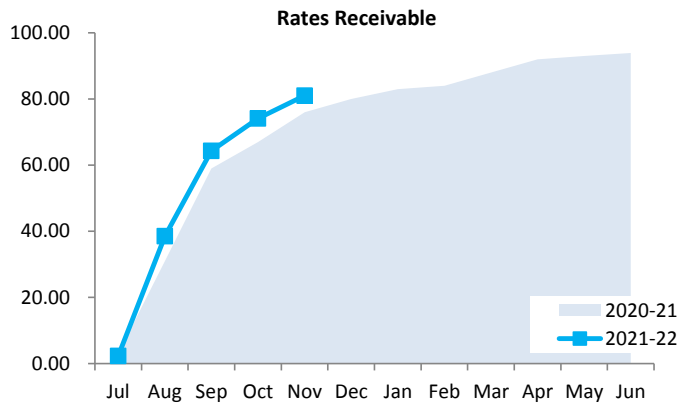
| Reserve name                             | Budget            | Actual          | Budget          | Actual           | Budget           | Actual             | Budget            | Actual            | Budget            | Actual YTD |
|--|-------------------|-----------------|-----------------|------------------|------------------|--------------------|-------------------|-------------------|-------------------|------------|
|  | Opening Balance   | Interest Earned | Interest Earned | Transfers In (+) | Transfers In (+) | Transfers Out (-)  | Transfers Out (-) | Closing Balance   | Closing Balance   |            |
|  | \$                | \$              | \$              | \$               | \$               | \$                 | \$                | \$                | \$                |            |
| Leave Reserve                            | 699,202           | 3,000           | 513             | 0                | 0                | 0                  | 0                 | 702,202           | 699,715           |            |
| Aviation Reserve                         | 1,172,684         | 5,000           | 860             | 0                | 0                | (80,000)           | 0                 | 1,097,684         | 1,173,544         |            |
| Building Infrastructure Reserve          | 81,401            | 0               | 111             | 0                | 0                | 0                  | 0                 | 81,401            | 81,512            |            |
| Community Development Reserve            | 1,382,658         | 5,000           | 1,014           | 0                | 0                | 0                  | 0                 | 1,387,658         | 1,383,672         |            |
| Community Interest Free Reserve          | 278,065           | 1,000           | 204             | 0                | 0                | 0                  | 0                 | 279,065           | 278,269           |            |
| Insurance/Natural Disaster Reserve       | 183,974           | 1,000           | 135             | 0                | 0                | 0                  | 0                 | 184,974           | 184,109           |            |
| Land Acquisition Reserve                 | 1,725,802         | 7,000           | 1,168           | 0                | 0                | (250,000)          | 0                 | 1,482,802         | 1,726,970         |            |
| Marina Canal Reserve                     | 411,149           | 2,000           | 297             | 49,000           | 0                | 0                  | 0                 | 462,149           | 411,446           |            |
| Marine Village Asset Replacement Reserve | 33,442            | 0               | 25              | 0                | 0                | 0                  | 0                 | 33,442            | 33,467            |            |
| Mosquito Management Reserve              | 10,161            | 0               | 7               | 0                | 0                | 0                  | 0                 | 10,161            | 10,168            |            |
| Ningaloo Centre Reserve                  | 257,175           | 0               | 189             | 38,000           | 0                | 0                  | 0                 | 295,175           | 257,364           |            |
| Plant Reserve                            | 550,296           | 2,000           | 368             | 530,000          | 0                | (650,000)          | 0                 | 432,296           | 550,664           |            |
| Public Radio Infrastructure Reserve      | 5,185             | 0               | 4               | 0                | 0                | 0                  | 0                 | 5,185             | 5,189             |            |
| Rehabilitation Reserve                   | 253,435           | 1,000           | 186             | 0                | 0                | 0                  | 0                 | 254,435           | 253,621           |            |
| Roads Reserve                            | 901,228           | 4,000           | 631             | 0                | 0                | 0                  | 0                 | 905,228           | 901,859           |            |
| Shire Staff Housing Reserve              | 137,092           | 1,000           | 101             | 1,500,000        | 0                | (100,000)          | 0                 | 1,538,092         | 137,193           |            |
| Shire President COVID-19 Relief Fund     | 40,209            | 0               | 29              | 0                | 0                | 0                  | 0                 | 40,209            | 40,238            |            |
| Swimming Pool Reserve                    | 650,793           | 3,000           | 467             | 1,700,000        | 0                | (450,000)          | 0                 | 1,903,793         | 651,260           |            |
| Tourism Development Reserve              | 358,832           | 1,000           | 248             | 0                | 0                | 0                  | 0                 | 359,832           | 359,080           |            |
| Town Planning Scheme Reserve             | 21,969            | 0               | 16              | 0                | 0                | 0                  | 0                 | 21,969            | 21,985            |            |
| Waste Management Reserve                 | 1,054,557         | 4,000           | 776             | 0                | 0                | (548,000)          | 0                 | 510,557           | 1,055,333         |            |
| Unspent Grants & Contributions Reserve   | 409,363           | 0               | 0               | 0                | 0                | (715,000)          | 0                 | (305,637)         | 409,363           |            |
|  | <b>10,618,672</b> | <b>40,000</b>   | <b>7,345</b>    | <b>3,817,000</b> | <b>0</b>         | <b>(2,793,000)</b> | <b>0</b>          | <b>11,682,672</b> | <b>10,626,017</b> |            |

**KEY INFORMATION**

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

| Name of Reserve                             | Purpose of the reserve  |
|---|---|
| Leave Reserve                               | To be used for annual and long service leave requirements.  |
| Aviation Reserve                            | To be used to fund aviation improvements.   |
| Building Infrastructure Reserve             | To be used for the development, preservation and maintenance of building infrastructure with the the Shire of Exmouth.  |
| Community Development Reserve               | To be used for major community development initiatives.   |
| Community Interest Free Reserve             | To be to fund major community development projects.   |
| Insurance/Natural Disaster Reserve          | To be used for the purpose of funding insurance claims where the excess is higher than the cost of repairs in addition to any weather related insurance/WANDRRA claims. |
| Land Acquisition Reserve                    | To be used to fund the acquisition and disposal of land and buildings and provide contributions for land development within the Shire of Exmouth.                       |
| Marina Canal Reserve (Specified Area Rates) | These funds are derived from levying specified area rate titles Marina Specified Area Rates.  |
| Marina Village Asset Replacement Reserve    | To be used for the preservation and maintenance of infrastructure related to the Exmouth Marina Village.  |
| Mosquito Management Reserve                 | To be used in years where mosquito-borne disease/nuisance is greater than normal.   |
| Ningaloo Centre Reserve                     | To be used for the preservation and maintenance of the Ningaloo Centre.   |
| Plant Reserve                               | To be used for the purchase of major plant and equipment.   |
| Public Radio Infrastructure Reserve         | To be used to maintain the rebroadcasting infrastructure.   |
| Rehabilitation Reserve                      | To be used to manage the funds associated with the environmental rehabilitation of the sand and gravel pits within the Shire of Exmouth.                                |
| Roads Reserve                               | To be used for the preservation and maintenance of roads.   |
| Shire President COVID-19 Relief Fund        | To be used to support the community who are severely financially affected by COVID-19.  |
| Shire Staff Housing Reserve                 | To be used to fund housing for staff.   |
| Swimming Pool Reserve                       | To be used to fund swimming pool upgrades.  |
| Tourism Development Reserve                 | To be used to fund the development and implementation of initiatives to achieve the strategic tourism and economic developments of the Shire of Exmouth.                |
| Town Planning Scheme Reserve                | To be used fro the purpose of funding a review of the future Town Planning Scheme.  |
| Waste & Recycle Management Reserve          | To be used to fund capital and operational costs of Refuse Site including implementation of post closure plan.  |

| Rates receivable               | 30 Jun 2021    | 30 Nov 2021    |
|--------------------------------|----------------|----------------|
|                                | \$             | \$             |
| Opening arrears previous years | 510,805        | 234,502        |
| Levied this year               | 3,489,748      | 3,681,464      |
| Less - collections to date     | (3,766,051)    | (3,172,990)    |
| Less - deferred rates          |                | (50,026)       |
| Equals current outstanding     | <b>234,502</b> | <b>692,950</b> |
| <b>Net rates collectable</b>   | <b>234,502</b> | <b>692,950</b> |
| % Collected                    | 94.1%          | 81%            |

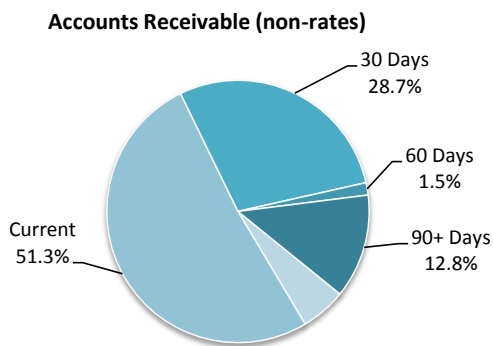


| Receivables - general                        | Credit   | Current | 30 Days | 60 Days | 90+ Days | Total            |
|--|----------|---------|---------|---------|----------|------------------|
|  | \$       | \$      | \$      | \$      | \$       | \$               |
| Receivables - general                        | (82,748) | 756,384 | 422,827 | 22,471  | 189,049  | 1,307,983        |
| Percentage                                   | (6.3%)   | 57.8%   | 32.3%   | 1.7%    | 14.5%    |                  |
| <b>Balance per trial balance</b>             |          |         |         |         |          |                  |
| Sundry receivable                            |          |         |         |         |          | 1,307,983        |
| GST receivable                               |          |         |         |         |          | 111,161          |
| Community Loans                              |          |         |         |         |          | 16,700           |
| Property Service Charges                     |          |         |         |         |          | 124,401          |
| <b>Total receivables general outstanding</b> |          |         |         |         |          | <b>1,560,245</b> |

Amounts shown above include GST (where applicable)

#### KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



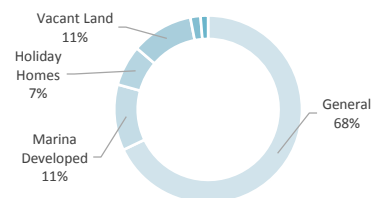
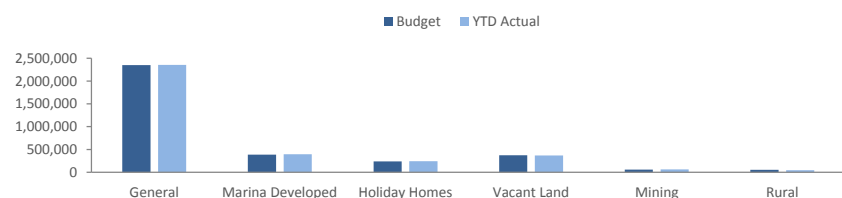
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

OPERATING ACTIVITIES  
NOTE 5  
RATE REVENUE

| General rate revenue              | Budget                        |                         |                   |                  |                 |              |                  | YTD Actual       |                  |                |                  |
|-----------------------------------|-------------------------------|-------------------------|-------------------|------------------|-----------------|--------------|------------------|------------------|------------------|----------------|------------------|
|                                   | Rate in<br>\$ (cents)         | Number of<br>Properties | Rateable<br>Value | Rate<br>Revenue  | Interim<br>Rate | Back<br>Rate | Total<br>Revenue | Rate<br>Revenue  | Interim<br>Rates | Back<br>Rates  | Total<br>Revenue |
| RATE TYPE                         |                               |                         |                   | \$               | \$              | \$           | \$               | \$               | \$               | \$             | \$               |
| <b>Gross rental value</b>         |                               |                         |                   |                  |                 |              |                  |                  |                  |                |                  |
| General                           | 0.078700                      | 1,204                   | 29,784,024        | 2,341,000        | 6,000           | 2,000        | 2,349,000        | 2,350,413        | 3,351            | (1,662)        | 2,352,102        |
| Marina Developed                  | 0.106200                      | 102                     | 3,652,407         | 385,000          | 0               | 0            | 385,000          | 387,886          | 5,853            | (116)          | 393,623          |
| Holiday Homes                     | 0.109100                      | 87                      | 2,197,000         | 240,000          | 0               | 0            | 240,000          | 239,693          | 2,679            | 0              | 242,372          |
| Vacant Land                       | 0.157300                      | 232                     | 2,348,030         | 373,000          | 0               | 0            | 373,000          | 369,346          | 0                | 0              | 369,346          |
| <b>Unimproved value</b>           |                               |                         |                   |                  |                 |              |                  |                  |                  |                |                  |
| Mining                            | 0.167600                      | 11                      | 361,992           | 60,000           | 0               | 0            | 60,000           | 60,670           | 0                | 0              | 60,670           |
| Rural                             | 0.083800                      | 6                       | 537,400           | 54,000           | 0               | 0            | 54,000           | 45,034           | 0                | 0              | 45,034           |
| <b>Sub-Total</b>                  |                               | <b>1,642</b>            | <b>38,880,853</b> | <b>3,453,000</b> | <b>6,000</b>    | <b>2,000</b> | <b>3,461,000</b> | <b>3,453,041</b> | <b>11,883</b>    | <b>(1,778)</b> | <b>3,463,147</b> |
| <b>Minimum payment</b>            | <b>Minimum \$</b>             |                         |                   |                  |                 |              |                  |                  |                  |                |                  |
| <b>Gross rental value</b>         |                               |                         |                   |                  |                 |              |                  |                  |                  |                |                  |
| General                           | 950                           | 60                      | 549,082           | 57,000           | 0               | 0            | 57,000           | 57,000           | 0                | 0              | 57,000           |
| Marina Developed                  | 950                           | 1                       | 0                 | 1,000            | 0               | 0            | 1,000            | 950              | 0                | 0              | 950              |
| Vacant Land                       | 750                           | 141                     | 465,880           | 106,000          | 0               | 0            | 106,000          | 105,750          | 0                | 0              | 105,750          |
| <b>Unimproved value</b>           |                               |                         |                   |                  |                 |              |                  |                  |                  |                |                  |
| Mining                            | 250                           | 10                      | 8,574             | 2,000            | 0               | 0            | 2,000            | 2,500            | 0                | 0              | 2,500            |
| Rural                             | 750                           | 1                       | 5,800             | 1,000            | 0               | 0            | 1,000            | 750              | 0                | 0              | 750              |
| <b>Sub-total</b>                  |                               | <b>213</b>              | <b>1,029,336</b>  | <b>167,000</b>   | <b>0</b>        | <b>0</b>     | <b>167,000</b>   | <b>166,950</b>   | <b>0</b>         | <b>0</b>       | <b>166,950</b>   |
| <b>Total general rates</b>        |                               |                         |                   |                  |                 |              | <b>3,628,000</b> |                  |                  |                | <b>3,630,097</b> |
| <b>Specified area rates</b>       | <b>Rate in<br/>\$ (cents)</b> |                         |                   |                  |                 |              |                  |                  |                  |                |                  |
| Marina Specified Area             | 0.014000                      |                         | 3,669,077         | 51,000           | 0               | 0            | 51,000           | 51,367           | 0                | 0              | 51,367           |
| <b>Total specified area rates</b> |                               |                         | <b>3,669,077</b>  | <b>51,000</b>    | <b>0</b>        | <b>0</b>     | <b>51,000</b>    | <b>51,367</b>    | <b>0</b>         | <b>0</b>       | <b>51,367</b>    |
| <b>Total</b>                      |                               |                         |                   |                  |                 |              | <b>3,679,000</b> |                  |                  |                | <b>3,681,464</b> |

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



| Other current assets                                      | Opening<br>Balance<br>1 July 2021 | Asset<br>Increase | Asset<br>Reduction | Closing<br>Balance<br>30 November 2021 |
|---|-----------------------------------|-------------------|--------------------|--|
|   | \$                                | \$                | \$                 | \$                                     |
| <b>Inventory</b>  |                                   |                   |                    |  |
| Fuel and materials on hand                                | 18,586                            | 54,799            | (46,588)           | 26,797                                 |
| Stock - Visitor Centre Merchandise                        | 96,161                            | 510               | 0                  | 96,671                                 |
| <b>Total other current assets</b>                         | <b>114,747</b>                    | <b>55,309</b>     | <b>(46,588)</b>    | <b>123,468</b>                         |
| <b>Amounts shown above include GST (where applicable)</b> |                                   |                   |                    |  |

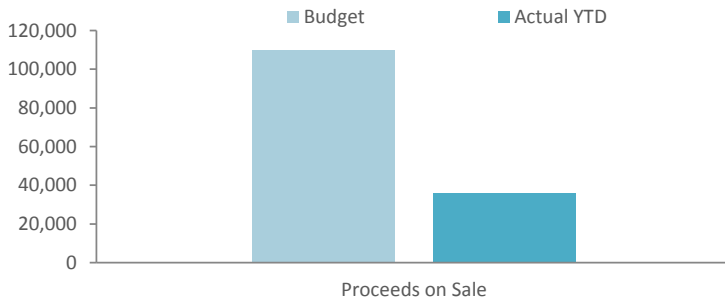
**KEY INFORMATION**

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

| Asset Ref. | Asset description          | Budget         |                |          |          | YTD Actual     |               |            |          |
|------------|----------------------------|----------------|----------------|----------|----------|----------------|---------------|------------|----------|
|            |                            | Net Book Value | Proceeds       | Profit   | (Loss)   | Net Book Value | Proceeds      | Profit     | (Loss)   |
|            |                            | \$             | \$             | \$       | \$       | \$             | \$            | \$         | \$       |
|            | <b>Plant and equipment</b> |                |                |          |          |                |               |            |          |
|            | <b>Transport</b>           |                |                |          |          |                |               |            |          |
|            | Plant replacement          | 110,000        | 110,000        | 0        | 0        | 35,000         | 35,747        | 747        | 0        |
|            |                            | <b>110,000</b> | <b>110,000</b> | <b>0</b> | <b>0</b> | <b>35,000</b>  | <b>35,747</b> | <b>747</b> | <b>0</b> |



| Account Description                                       | Adopted           |                  | YTD Actual       | Variance<br>(Under)/Over | Timing |        | Comments                      |
|---|-------------------|------------------|------------------|--------------------------|--------|--------|-------------------------------|
|   | Budget            | YTD Budget       |                  |                          | Start  | Finish |                               |
| <b>Buildings - Non Specialised</b>                        |                   |                  |                  |                          |        |        |                               |
| Property renewals   | 170,000           | 70,835           | 0                | (70,835)                 | Q1     | Q4     |                               |
| Staff Housing   | 800,000           | 666,667          | 384,865          | (281,802)                | Q1     | Q2     | Claim 1, 2 progress payment.  |
| Executive House   | 1,000,000         | 1,000,000        | 879,777          | (120,223)                | Q1     | Q1     | Purchase finalised.           |
| <b>Buildings - Specialised</b>                            |                   |                  |                  |                          |        |        |                               |
| Aviation Check-In Airconditioning                         | 50,000            | 50,000           | 29,282           | (20,718)                 | Q1     | Q2     | RFQ closed.                   |
| Depot Office Expansion                                    | 60,000            | 20,000           | 0                | (20,000)                 | Q2     | Q3     |                               |
| Ningaloo Centre Ladder for Solar Panels                   | 15,000            | 0                | 0                | 0                        | Q4     | Q4     |                               |
| Ningaloo Turtle Rehabilitation Centre                     | 150,000           | 62,500           | 0                | (62,500)                 | Q1     | Q4     |                               |
| Boundary Fencing Qualing Scarp Waste Site                 | 10,000            | 6,666            | 0                | (6,666)                  | Q2     | Q2     |                               |
| Aviation Screening Point Upgrade                          | 245,000           | 147,000          | 87,539           | (59,461)                 | Q1     | Q3     | Deposit for screening tunnel. |
| Ningaloo Centre solar panels (accrual)                    | 0                 | 0                | (77,369)         | (77,369)                 |        |        | Carried over from 20/21.      |
| <b>Plant and equipment</b>                                |                   |                  |                  |                          |        |        |                               |
| LEA Tandem Trailer  | 5,000             | 3,334            | 0                | (3,334)                  | Q2     | Q3     |                               |
| Plant Replacement Program                                 | 650,000           | (144,444)        | 440              | 144,884                  | Q3     | Q4     | Carried over from 20/21.      |
| Waste Compactor   | 245,000           | 54,444           | 0                | (54,444)                 | Q2     | Q4     |                               |
| <b>Infrastructure - Roads</b>                             |                   |                  |                  |                          |        |        |                               |
| Footpath Program  | 200,000           | 44,444           | 281              | (44,164)                 | Q2     | Q4     |                               |
| Murat Road - Edge Repairs                                 | 335,000           | 223,312          | 291,300          | 67,988                   | Q2     | Q2     |                               |
| Yardie Creek Road - Reseal and Line Marking               | 1,250,000         | 427,778          | 429,800          | 2,022                    | Q2     | Q4     |                               |
| Walk Bridge Replacement                                   | 50,000            | (11,111)         | 0                | 11,111                   | Q3     | Q4     |                               |
| <b>Infrastructure - Other</b>                             |                   |                  |                  |                          |        |        |                               |
| Aviation Check-In Counters Upgrade                        | 25,000            | (8,333)          | 234              | 8,567                    | Q3     | Q4     |                               |
| Aerodrome - AVGAS Installation - Power supply/Earth works | 10,000            | 4,165            | 0                | (4,165)                  | Q1     | Q4     |                               |
| Bike Park   | 350,000           | 116,667          | 5,127            | (111,540)                | Q2     | Q3     |                               |
| Youth Precinct  | 250,000           | 83,333           | 1,412            | (81,922)                 | Q2     | Q3     |                               |
| Swimming Pool Renewal                                     | 4,200,000         | 0                | 281              | 281                      |        |        |                               |
| Wastewater Treatment Plant Upgrade                        | 20,000            | 0                | 0                | 0                        | Q3     | Q3     |                               |
| Wireless Link Replacement                                 | 20,000            | 13,332           | 0                | (13,332)                 | Q2     | Q2     |                               |
| Septage Ponds   | 135,000           | 67,500           | 0                | (67,500)                 | Q2     | Q3     | RFQ closed.                   |
| Tip Shop  | 20,000            | 4,444            | 0                | (4,444)                  | Q2     | Q4     |                               |
| Waste Site Setup  | 30,000            | 6,667            | 0                | (6,667)                  | Q2     | Q4     |                               |
| Recycling bins & bring it recycling centre                | 75,000            | 25,000           | 14,012           | (10,988)                 | Q2     | Q3     |                               |
| Town Beach Upgrade  | 728,000           | 242,667          | 188,072          | (54,595)                 | Q2     | Q3     |                               |
| Installation and leasing 8 jetties (accrual)              | 0                 | 0                | (290,677)        | (290,677)                |        |        | Carried over from 20/21.      |
| Boat Ramp Lighting (accrual)                              | 0                 | 0                | 1,655            | 1,655                    |        |        | Carried over from 20/21.      |
| Overflow Ablutions (accrual)                              | 0                 | 0                | 8,619            | 8,619                    |        |        | Carried over from 20/21.      |
|   | <b>11,098,000</b> | <b>3,176,866</b> | <b>1,954,648</b> | <b>(1,222,218)</b>       |        |        |                               |

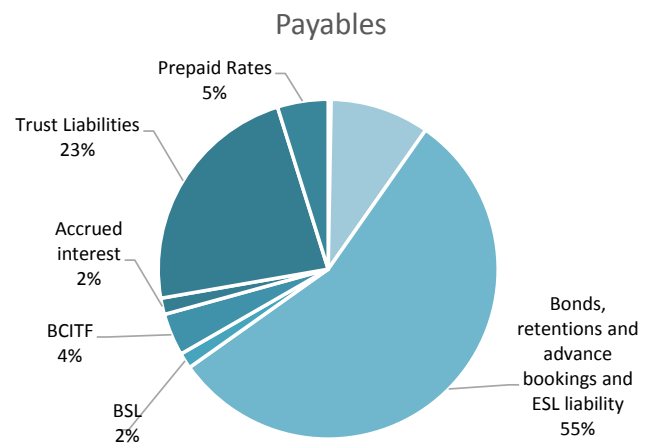
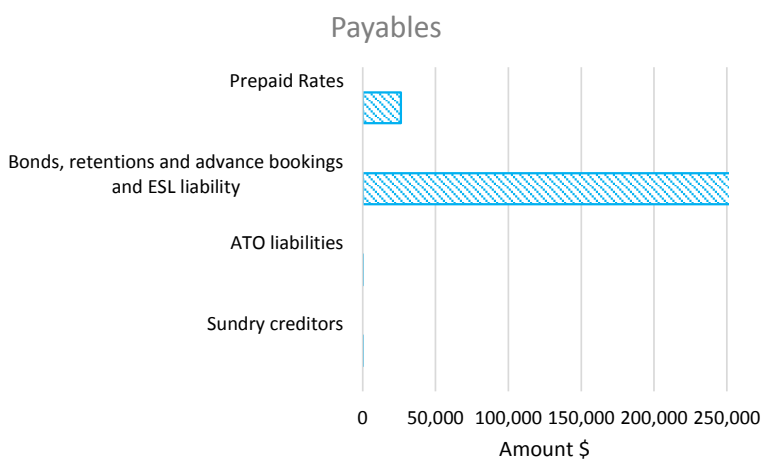
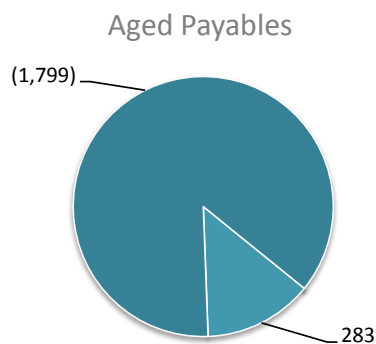
| Payables - general                                       | Credit | Current | 30 Days | 60 Days | 90+ Days | Total          |
|--|--------|---------|---------|---------|----------|----------------|
|  | \$     | \$      | \$      | \$      | \$       | \$             |
| Payables - general                                       | 0      | 0       | 0       | 283     | (1,799)  | (1,517)        |
| Percentage   | 0%     | 0%      | 0%      | -18.6%  | 118.6%   |                |
| <b>Balance per trial balance</b>                         |        |         |         |         |          |                |
| Sundry creditors   |        |         |         |         |          | (1,517)        |
| ATO liabilities  |        |         |         |         |          | (51,196)       |
| Bonds, retentions and advance bookings and ESL liability |        |         |         |         |          | 300,588        |
| BSL  |        |         |         |         |          | 8,135          |
| BCITF  |        |         |         |         |          | 21,813         |
| Accrued interest   |        |         |         |         |          | 8,404          |
| Trust Liabilities  |        |         |         |         |          | 124,230        |
| Prepaid Rates  |        |         |         |         |          | 26,142         |
| <b>Total payables general outstanding</b>                |        |         |         |         |          | <b>436,600</b> |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

- Credit
- Current
- 30 Days
- 60 Days
- 90+ Days



Repayments - borrowings

| Information on borrowings<br>Particulars | Loan No. | 1 July 2021      | New Loans |                  | Principal Repayments |                | Principal Outstanding |                  | Interest Repayments |               |
|--|----------|------------------|-----------|------------------|----------------------|----------------|-----------------------|------------------|---------------------|---------------|
|  |          |                  | Actual    | Budget           | Actual               | Budget         | Actual                | Budget           | Actual              | Budget        |
|  |          | \$               | \$        | \$               | \$                   | \$             | \$                    | \$               | \$                  | \$            |
| <b>Housing</b>                           |          |                  |           |                  |                      |                |                       |                  |                     |               |
| Staff Dwellings                          | 80       | 480,257          | 0         | 0                | 29,607               | 72,000         | 450,650               | 408,257          | 9,233               | 21,000        |
| Staff Dwellings                          | 83       | 540,000          | 0         | 0                | 0                    | 50,500         | 540,000               | 489,500          | 0                   | 8,000         |
| Staff Dwellings                          |          | 0                | 0         | 1,000,000        | 0                    | 0              | 0                     | 1,000,000        | 0                   | 0             |
| Staff Dwellings                          |          | 0                | 0         | 800,000          | 0                    | 0              | 0                     | 800,000          | 0                   | 0             |
| <b>Community amenities</b>               |          |                  |           |                  |                      |                |                       |                  |                     |               |
| Rubbish Truck                            | 81       | 85,975           | 0         | 0                | 0                    | 86,000         | 85,975                | -25              | 0                   | 2,000         |
| <b>Recreation and culture</b>            |          |                  |           |                  |                      |                |                       |                  |                     |               |
| Ningaloo Centre                          | 82       | 779,724          | 0         | 0                | 0                    | 60,000         | 779,724               | 719,724          | 0                   | 25,000        |
| Swimming Pool                            |          | 0                | 0         | 3,000,000        | 0                    | 0              | 0                     | 3,000,000        | 0                   | 0             |
| <b>Other property and services</b>       |          |                  |           |                  |                      |                |                       |                  |                     |               |
| 1 Bennett Street                         | 76       | 197,666          | 0         | 0                | 0                    | 22,000         | 197,666               | 175,666          | 0                   | 10,000        |
| <b>Total</b>                             |          | <b>2,083,622</b> | <b>0</b>  | <b>4,800,000</b> | <b>29,607</b>        | <b>290,500</b> | <b>2,054,015</b>      | <b>6,593,122</b> | <b>9,233</b>        | <b>66,000</b> |
| Current borrowings                       |          | 290,500          |           |                  |                      |                | 261,059               |                  |                     |               |
| Non-current borrowings                   |          | 1,793,122        |           |                  |                      |                | 1,792,956             |                  |                     |               |
|  |          | <u>2,083,622</u> |           |                  |                      |                | <u>2,054,015</u>      |                  |                     |               |

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Movement in carrying amounts

| Information on leases<br>Particulars | Lease No. | 1 July 2021    | New Leases |          | Principal Repayments |          | Principal Outstanding |                | Interest Repayments |              |
|--------------------------------------|-----------|----------------|------------|----------|----------------------|----------|-----------------------|----------------|---------------------|--------------|
|                                      |           |                | Actual     | Budget   | Actual               | Budget   | Actual                | Budget         | Actual              | Budget       |
|                                      |           | \$             | \$         | \$       | \$                   | \$       | \$                    | \$             | \$                  | \$           |
| <b>Housing</b>                       |           |                |            |          |                      |          |                       |                |                     |              |
| 25/30 Dugong Close                   |           | 13,000         | 0          | 0        | 0                    | 0        | 13,000                | 13,000         | 0                   | 0            |
| <b>Transport</b>                     |           |                |            |          |                      |          |                       |                |                     |              |
| Aviation - X-Ray Scanner             |           | 113,000        | 0          | 0        | 0                    | 0        | 113,000               | 113,000        | 0                   | 2,000        |
| Aviation - RAAF Airport Lease        |           | 9,000          | 0          | 0        | 0                    | 0        | 9,000                 | 9,000          | 0                   | 0            |
| <b>Total</b>                         |           | <b>135,000</b> | <b>0</b>   | <b>0</b> | <b>0</b>             | <b>0</b> | <b>135,000</b>        | <b>135,000</b> | <b>0</b>            | <b>2,000</b> |
| Current lease liabilities            |           | 134,745        |            |          |                      |          | 134,745               |                |                     |              |
| Non-current lease liabilities        |           | 6,122          |            |          |                      |          | 6,122                 |                |                     |              |
|                                      |           | 140,867        |            |          |                      |          | 140,867               |                |                     |              |

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

|   | Note | Opening<br>Balance<br>1 July 2021 | Liability<br>transferred<br>from/(to) non<br>current | Liability<br>Increase | Liability<br>Reduction | Closing<br>Balance<br>30 November 2021 |
|---|------|-----------------------------------|--|-----------------------|------------------------|--|
|   |      | \$                                |  | \$                    | \$                     | \$                                     |
| <b>Other current liabilities</b>                          |      |                                   |  |                       |                        |  |
| <b>Total other liabilities</b>                            |      | 409,363                           | 0  | 0                     | 0                      | 409,363                                |
| <b>Provisions</b>   |      |                                   |  |                       |                        |  |
| Provision for annual leave                                |      | 450,789                           | 0  | 0                     | 0                      | 450,789                                |
| Provision for long service leave                          |      | 286,104                           | 0  | 0                     | 0                      | 286,104                                |
| <b>Total Provisions</b>                                   |      | 736,893                           | 0  | 0                     | 0                      | 736,893                                |
| <b>Total other current liabilities</b>                    |      | <b>1,146,256</b>                  | <b>0</b>   | <b>0</b>              | <b>0</b>               | <b>1,146,256</b>                       |
| <b>Amounts shown above include GST (where applicable)</b> |      |                                   |  |                       |                        |  |

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

| Provider   | Unspent operating grant, subsidies and contributions liability |                          |  |                          |                                     | Operating grants, subsidies and contributions revenue |                |                          |
|--|--|--------------------------|--|--------------------------|-------------------------------------|---|----------------|--------------------------|
|  | Liability<br>1 July 2021                                       | Increase in<br>Liability | Decrease in<br>Liability<br>(As revenue) | Liability<br>30 Nov 2021 | Current<br>Liability<br>30 Nov 2021 | Adopted<br>Budget<br>Revenue                          | YTD<br>Budget  | YTD<br>Revenue<br>Actual |
|  | \$   | \$                       | \$                                       | \$                       | \$                                  | \$  | \$             | \$                       |
| <b>Operating grants and subsidies</b>                      |  |                          |  |                          |                                     |   |                |                          |
| <b>General purpose funding</b>                             |  |                          |  |                          |                                     |   |                |                          |
| Grants Commission - General Purpose                        | 0  | 0                        | 0  | 0                        | 0                                   | 1,450,000   | 157,999        | 315,998                  |
| <b>Health</b>  |  |                          |  |                          |                                     |   |                |                          |
| CLAG - Fight the Bite                                      | 0  | 0                        | 0  | 0                        | 0                                   | 3,500   | 1,455          | 2,481                    |
| <b>Community amenities</b>                                 |  |                          |  |                          |                                     |   |                |                          |
| DPLH - Coastal Hazard Risk Management and Adaption<br>Plan | 0  | 0                        | 0  | 0                        | 0                                   | 60,000  | 25,000         | 45,000                   |
| <b>Recreation and culture</b>                              |  |                          |  |                          |                                     |   |                |                          |
| Various - Recreation Facilities                            | 0  | 0                        | 0  | 0                        | 0                                   | 22,000  | 9,165          | 0                        |
| Various - Community Grant                                  | 0  | 0                        | 0  | 0                        | 0                                   | 50,000  | 20,830         | 26,200                   |
| <b>Transport</b>   |  |                          |  |                          |                                     |   |                |                          |
| Grants Commission - Untied Road Grant                      | 0  | 0                        | 0  | 0                        | 0                                   | 435,000   | 51,621         | 103,243                  |
| DASCS - Domestic Airports Security Costs Support           | 0  | 0                        | 0  | 0                        | 0                                   | 0   | 0              | 639,480                  |
|  | <b>0</b>   | <b>0</b>                 | <b>0</b>                                 | <b>0</b>                 | <b>0</b>                            | <b>2,020,500</b>                                      | <b>266,070</b> | <b>1,132,401</b>         |
| <b>Operating contributions</b>                             |  |                          |  |                          |                                     |   |                |                          |
| <b>Other property and services</b>                         |  |                          |  |                          |                                     |   |                |                          |
| ATO - Diesel Fuel Subsidy                                  | 0  | 0                        | 0  | 0                        | 0                                   | 20,000  | 8,330          | 7,575                    |
|  | <b>0</b>   | <b>0</b>                 | <b>0</b>                                 | <b>0</b>                 | <b>0</b>                            | <b>20,000</b>   | <b>8,330</b>   | <b>7,575</b>             |
| <b>TOTALS</b>  | <b>0</b>   | <b>0</b>                 | <b>0</b>                                 | <b>0</b>                 | <b>0</b>                            | <b>2,040,500</b>                                      | <b>274,400</b> | <b>1,139,976</b>         |

| Provider  | Unspent non operating grants, subsidies and contributions liability |                       |                       |             |                   | Non operating grants, subsidies and contributions revenue |                  |                |
|---|---|-----------------------|-----------------------|-------------|-------------------|---|------------------|----------------|
|   | Liability   | Increase in Liability | Decrease in Liability | Liability   | Current Liability | Adopted Budget  | YTD              | YTD            |
|   | 1 July 2021   |                       | (As revenue)          | 30 Nov 2021 | 30 Nov 2021       | Revenue   | Budget           | Revenue        |
|   | \$  | \$                    | \$                    | \$          | \$                | \$  | \$               | \$             |
| <b>Non-operating grants and subsidies</b>         |   |                       |                       |             |                   |   |                  |                |
| <b>Recreation and culture</b>                     |   |                       |                       |             |                   |   |                  |                |
| Various - Recreation Facilities                   | 0   | 0                     | 0                     | 0           | 0                 | 250,000   | 104,165          | 0              |
| BHP - Town Beach revitalisation                   | 0   | 0                     | 0                     | 0           | 0                 | 728,000   | 303,335          | 108,644        |
| CSRFF - Swimming Pool Upgrade                     | 0   | 0                     | 0                     | 0           | 0                 | 750,000   | 312,500          | 0              |
| <b>Transport</b>                                  |   |                       |                       |             |                   |   |                  |                |
| MRWA - Regional Road Group                        | 0   | 0                     | 0                     | 0           | 0                 | 177,000   | 73,750           | 346,572        |
| Roads to Recovery Grant                           | 0   | 0                     | 0                     | 0           | 0                 | 270,000   | 112,500          | 267,432        |
| Local Roads and Community Infrastructure          | 0   | 0                     | 0                     | 0           | 0                 | 608,000   | 253,330          | 24,893         |
| Expenditure POS Cash-in-Lieu, Murat Road footpath | 0   | 0                     | 0                     | 0           | 0                 | 0   | 0                | 126,215        |
|   | <b>0</b>  | <b>0</b>              | <b>0</b>              | <b>0</b>    | <b>0</b>          | <b>2,783,000</b>  | <b>1,159,580</b> | <b>873,756</b> |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NOTE 15  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

| Description                       | Opening<br>Balance<br>1 July 2021 | Amount<br>Received | Amount<br>Paid   | Closing Balance<br>30 Nov 2021 |
|-----------------------------------|-----------------------------------|--------------------|------------------|--------------------------------|
|                                   | \$                                | \$                 | \$               | \$                             |
| Cash in Lieu POS                  | 171,855                           | 0                  | (116,639)        | <b>55,216</b>                  |
| Bond Deed Exmouth Marina Holdings | 18,186                            | 0                  | 0                | <b>18,186</b>                  |
| Exmouth Volunteer Fire & Rescue   | 50,828                            | 0                  | 0                | <b>50,828</b>                  |
|                                   | <b>240,869</b>                    | <b>0</b>           | <b>(116,639)</b> | <b>124,230</b>                 |

## MONTHLY LIST OF PAYMENTS - NOVEMBER 2021

## Municipal Account:

|  |           |                     |
|--|-----------|---------------------|
| Cheque numbers 13802                             | \$        | 437.55              |
| Direct Debits and EFT Payments EFT21250-EFT21459 | \$        | 1,573,288.55        |
| Credit Card Purchases                            | \$        | 8,363.91            |
| <b>Total Municipal Account</b>                   | <b>\$</b> | <b>1,582,090.01</b> |

## Trust Account:

|                            |           |          |
|----------------------------|-----------|----------|
| Cheque number              | \$        | -        |
| EFT Payments               | \$        | -        |
| <b>Total Trust Account</b> | <b>\$</b> | <b>-</b> |

**TOTAL PAYMENTS - NOVEMBER 2021** \$ **1,582,090.01**

| Reference | Date       | Name   | Description   | Municipal Account   | Trust Account |
|-----------|------------|--|---|---------------------|---------------|
| 13802     | 25/11/2021 | SHIRE OF EXMOUTH   | PETTY CASH RECOUP   | \$ 437.55           |               |
|           |            |  | <b>TOTAL CHEQUES</b>  | <b>\$ 437.55</b>    | <b>\$ -</b>   |
| DD6963.1  | 01/11/2021 | WESTNET PTY LTD  | INTERENET CHARGES - NOVEMBER 2021                             | \$ 69.99            |               |
| DD6902.1  | 03/11/2021 | SUPERANNUATION   | SUPERANNUATION  | \$ 40,911.84        |               |
| DD6953.1  | 14/11/2021 | MESSAGE4U PTY LTD  | MESSAGE MEDIA BUNDLE - NOVEMBER 2021                          | \$ 44.00            |               |
| DD6953.2  | 15/11/2021 | PAYMATE  | WATER DISPENSER SUBSCRIPTION FEE - 15/11/21 - 15/12/21        | \$ 165.00           |               |
| DD6957.1  | 15/11/2021 | PIVOTEL SATELLITE PTY LTD / GLOBALSTAR AUSTRALIA PTY LTD | TRAK SPOT SATELLITE MONTHLY FEE                               | \$ 31.00            |               |
| DD6947.1  | 17/11/2021 | SUPERANNUATION   | SUPERANNUATION  | \$ 41,960.99        |               |
| DD6955.1  | 23/11/2021 | WESTERN AUSTRALIAN TREASURY CORP.                        | LOAN PAYMENT  | \$ 7,768.00         |               |
| DD6977.1  | 24/11/2021 | NAYAX  | NAYAX MONTHLY SERVICE FEE - AIRPORT VENDING MACHINE           | \$ 54.34            |               |
| DD6979.1  | 25/11/2021 | WESTNET PTY LTD  | INTERNET CHARGES FOR 25/11/21 - 25/12/21                      | \$ 49.99            |               |
|           |            |  | <b>TOTAL DIRECT DEBIT PAYMENTS</b>                            | <b>\$ 91,055.15</b> | <b>\$ -</b>   |
| EFT21250  | 05/11/2021 | CONSTRUCTION TRAINING FUND                               | BCITF LEVY PAYMENT AUGUST 2021                                | \$ 4,339.56         |               |
| EFT21251  | 05/11/2021 | DEPARTMENT OF MINES, INDUSTRY REGULATION AND SAFETY      | BSL PAYMENTS JUNE 2021  | \$ 8,022.97         |               |
| EFT21252  | 05/11/2021 | SHIRE OF EXMOUTH   | BSL COMMISSION JUNE 2021                                      | \$ 194.50           |               |
| EFT21253  | 05/11/2021 | ADDICTED2FISH  | AQUARIUM FOOD AND PARTS                                       | \$ 3,729.15         |               |
| EFT21254  | 05/11/2021 | AUSTRALIAN TAX OFFICE (PAYG)                             | PAYROLL DEDUCTIONS  | \$ 44,594.00        |               |
| EFT21255  | 05/11/2021 | BAIYUNGU DREAMING  | WA DAY EVENT - WELCOME TO COUNTRY                             | \$ 300.00           |               |
| EFT21256  | 05/11/2021 | CAPRICORN PEST CONTROL                                   | JULY MOSQUITO FOGGING   | \$ 1,980.00         |               |
| EFT21257  | 05/11/2021 | CENTAMAN SYSTEMS PTY LTD T/A JONAS LEISURE               | NINGALOO VISITOR CENTRE CUSTOMISED TICKETS AND ANNUAL LICENCE | \$ 7,632.41         |               |
| EFT21259  | 05/11/2021 | COHERA-TECH PTY LTD                                      | PEOPLE COUNTER MONITORING FEE                                 | \$ 388.95           |               |
| EFT21260  | 05/11/2021 | DECOR8 PAINTING PERTH PTY LTD                            | STAFF HOUSING PAINTING OF WHOLE HOUSE                         | \$ 15,895.00        |               |
| EFT21262  | 05/11/2021 | DUSKY SOL  | NINGALOO VISITOR CENTRE MERCHANDISE                           | \$ 1,175.00         |               |
| EFT21263  | 05/11/2021 | EXMOUTH BUS CHARTERS                                     | AIRPORT SHUTTLE BUS MONTHLY SERVICE FEE                       | \$ 6,000.00         |               |
| EFT21264  | 05/11/2021 | EXY PLUMBING & CONTRACTING                               | FEDERATION PARK PLUMBING WORKS                                | \$ 339.61           |               |
| EFT21265  | 05/11/2021 | FIRE SERVICES AUSTRALIA (WA) PTY LTD                     | MONTHLY FIRE SERVICES   | \$ 673.94           |               |
| EFT21266  | 05/11/2021 | HORIZON POWER - ACCOUNTS                                 | UTILITIES   | \$ 696.66           |               |
| EFT21267  | 05/11/2021 | KAYFER DESIGNS   | NINGALOO CENTRE STAFFROOM ARCHITECT DESIGN                    | \$ 1,330.00         |               |
| EFT21268  | 05/11/2021 | LOCAL GOVT RACING & CEMETERIES EMP UNION                 | PAYROLL DEDUCTIONS  | \$ 19.40            |               |
| EFT21269  | 05/11/2021 | MARIHKY TRUST T/A RAY WHITE EXMOUTH                      | FINAL RENT FOR STAFF HOUSING                                  | \$ 2,607.14         |               |

| Reference | Date       | Name   | Description   | Municipal Account | Trust Account |
|-----------|------------|--|---|-------------------|---------------|
| EFT21270  | 05/11/2021 | MARK'S SIGNS   | POOL SERVICE FOR STAFF HOUSING                          | \$ 162.80         |               |
| EFT21271  | 05/11/2021 | MOON BAY TRADING CO PTY LTD T/A SML SECURITY COMMUNICATIONS & FIRE | NINGALOO CENTRE ALARM SYSTEM PARTS                      | \$ 1,713.80       |               |
| EFT21272  | 05/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                    | POOL LIGHTING WORKS                                     | \$ 7,431.00       |               |
| EFT21272  | 05/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                    | NINGALOO CENTRE GARDEN PUMP AND RIRIGATION TANK REPAIRS | \$ 546.00         |               |
| EFT21272  | 05/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                    | WASTE SITE COMPACTOR WORKS                              | \$ 323.50         |               |
| EFT21272  | 05/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                    | TOWN CENTRE CAR PARK STREET LIGHTING REPAIRS            | \$ 2,111.00       |               |
| EFT21272  | 05/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                    | SENIOR CITIZENS BUILDING REPLACEMENT AIRCONDITIONER     | \$ 3,273.00       |               |
| EFT21272  | 05/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                    | AQUARIUM AIRCONDITIONER REPAIRS                         | \$ 613.00         |               |
| EFT21273  | 05/11/2021 | NINGALOO WATER & ICE   | CONSUMABLES   | \$ 96.00          |               |
| EFT21274  | 05/11/2021 | OFFICEWORKS  | BROCHURE STAND FOR COMMUNITY CENTRE                     | \$ 445.95         |               |
| EFT21275  | 05/11/2021 | PERTH DIVING ACADEMY PTY LTD                                       | OXYGEN BOTTLES AND TESTING                              | \$ 1,389.95       |               |
| EFT21276  | 05/11/2021 | STAMP IT RUBBER STAMP CO   | STATIONERY  | \$ 133.00         |               |
| EFT21277  | 05/11/2021 | SUN SOLUTIONS  | ROLLER BLINDS   | \$ 776.60         |               |
| EFT21278  | 05/11/2021 | TADDEN PTY LTD   | DUNES ABLUTION WORKS                                    | \$ 3,474.50       |               |
| EFT21279  | 05/11/2021 | VCM VENDING COFFEE MACHINES  | AIRPORT COFFEE MACHINE SERVICE                          | \$ 844.00         |               |
| EFT21280  | 05/11/2021 | VEBAS AQUARIUMS PTY LTD  | AQUARIUM WATER TESTING EQUIPMENT                        | \$ 2,033.80       |               |
| EFT21281  | 05/11/2021 | WALGA  | WA LOCAL GOVERNMENT CONVENTION REGISTRATIONS            | \$ 4,320.00       |               |
| EFT21282  | 05/11/2021 | WATER CORPORATION  | UTILITIES   | \$ 38,505.04      |               |
| EFT21283  | 05/11/2021 | WILD REPUBLIC AUSTRALASIA PTY LTD                                  | NINGALOO VISITORE CENTRE MERCHANDISE                    | \$ 4,193.20       |               |
| EFT21284  | 12/11/2021 | AQUATIC ADVENTURE EXMOUTH  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 3,128.00       |               |
| EFT21285  | 12/11/2021 | BIRDS EYE VIEW NINGALOO  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 1,830.90       |               |
| EFT21286  | 12/11/2021 | BLUE HORIZON CHARTERS  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 2,482.00       |               |
| EFT21287  | 12/11/2021 | BULLARA ESTATES PTY LTD  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 719.10         |               |
| EFT21288  | 12/11/2021 | CAPE IMMERSION TOURS   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 1,003.00       |               |
| EFT21289  | 12/11/2021 | COASTAL ADVENTURE TOURS  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 1,972.00       |               |
| EFT21290  | 12/11/2021 | CORAL BAY CHARTERS & GLASS BOTTOM BOATS                            | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 1,670.25       |               |
| EFT21291  | 12/11/2021 | CORAL BAY ECOTOURS   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 3,734.90       |               |
| EFT21292  | 12/11/2021 | CRUISE NINGALOO PTY LTD  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 573.75         |               |
| EFT21293  | 12/11/2021 | DIVE NINGALOO  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 1,496.00       |               |
| EFT21294  | 12/11/2021 | EXMOUTH BUS CHARTERS   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 488.75         |               |
| EFT21295  | 12/11/2021 | EXMOUTH DIVE & WHALESHARKS NINGALOO                                | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 10,540.00      |               |
| EFT21296  | 12/11/2021 | EXMOUTH ESCAPE RESORT  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 571.20         |               |
| EFT21297  | 12/11/2021 | GIRALIA STATION  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 306.00         |               |
| EFT21298  | 12/11/2021 | MANTARAYS NINGALOO BEACH RESORT                                    | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 241.40         |               |
| EFT21299  | 12/11/2021 | NINGALOO AVIATION  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 884.00         |               |
| EFT21300  | 12/11/2021 | NINGALOO CARAVAN AND HOLIDAY PARK (PHOBOS NOMINEES)                | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 4,840.75       |               |
| EFT21301  | 12/11/2021 | NINGALOO CORAL BAY - BAYVIEW                                       | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 1,598.85       |               |
| EFT21302  | 12/11/2021 | NINGALOO CORAL BAY BACKPACKERS                                     | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 685.10         |               |
| EFT21303  | 12/11/2021 | NINGALOO DISCOVERY   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 24,643.20      |               |
| EFT21304  | 12/11/2021 | NINGALOO ECOLOGY CRUISES   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 10,406.75      |               |
| EFT21305  | 12/11/2021 | NINGALOO LODGE EXMOUTH   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 280.50         |               |
| EFT21306  | 12/11/2021 | NINGALOO REEF DIVE   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 331.50         |               |
| EFT21307  | 12/11/2021 | NINGALOO SAFARI TOURS  | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021  | \$ 518.50         |               |

| Reference | Date       | Name  | Description  | Municipal Account | Trust Account |
|-----------|------------|---|--|-------------------|---------------|
| EFT21308  | 12/11/2021 | NINGALOO WHALESARK N DIVE                               | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 7,950.90       |               |
| EFT21309  | 12/11/2021 | NORWEST AIR WORKS                                       | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 969.00         |               |
| EFT21310  | 12/11/2021 | OCEAN ECO ADVENTURES                                    | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 4,045.15       |               |
| EFT21311  | 12/11/2021 | POTSHOT RESORT HOTEL                                    | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 3,204.50       |               |
| EFT21312  | 12/11/2021 | RAC TOURISM ASSETS PTY LTD                              | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 137.70         |               |
| EFT21313  | 12/11/2021 | SHIRE OF EXMOUTH  | COMMISSION FROM OCTOBER VISITOR CENTRE BOOKINGS        | \$ 18,903.15      |               |
| EFT21314  | 12/11/2021 | THREE ISLANDS WHALE SHARK DIVE                          | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 2,958.00       |               |
| EFT21315  | 12/11/2021 | VIEW NINGALOO   | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 6,188.85       |               |
| EFT21316  | 12/11/2021 | YARDIE CREEK BOAT TOURS                                 | NINGALOO VISITOR CENTRE OPERATOR PAYMENTS OCTOBER 2021 | \$ 6,936.00       |               |
| EFT21317  | 12/11/2021 | AC DIVING   | AQUARIUM SERVICE PARTS                                 | \$ 4,117.30       |               |
| EFT21318  | 12/11/2021 | ASB MARKETING PTY LTD                                   | FIGHT THE BITE FRIDGE MAGNETS                          | \$ 275.00         |               |
| EFT21319  | 12/11/2021 | BAIYUNGU DREAMING                                       | GASVCOYNE GAMES - WELCOME TO COUNTRY                   | \$ 300.00         |               |
| EFT21320  | 12/11/2021 | BAY BEANS PTY LTD                                       | CONSUMABLES  | \$ 300.86         |               |
| EFT21321  | 12/11/2021 | BLUE MEDIA EXMOUTH                                      | FREEDOM OF ENTRY PHOTOGRAPHY                           | \$ 440.00         |               |
| EFT21322  | 12/11/2021 | BUDGET RENT A CAR                                       | HIRE CAR FOR GASCOYNE GAME SPORTING OFFICIALS          | \$ 1,122.44       |               |
| EFT21323  | 12/11/2021 | STARMART EXMOUTH  | CONSUMABLES  | \$ 465.62         |               |
| EFT21324  | 12/11/2021 | CAMP EASY NINGALOO                                      | GASCOYNE GAMES EQUIPMENT HIRE                          | \$ 940.00         |               |
| EFT21325  | 12/11/2021 | CAPRICORN PEST CONTROL                                  | STAFF HOUSING PEST SPRAY                               | \$ 264.00         |               |
| EFT21326  | 12/11/2021 | CASTROL AUSTRALIA PTY LTD                               | DEPOT OIL AND GREASE                                   | \$ 936.43         |               |
| EFT21327  | 12/11/2021 | CJ LORD BUILDING AND RENOVATION WA PTY LTD              | CREVELLE STREET PARK SHADE SAIL WORKS                  | \$ 1,806.75       |               |
| EFT21327  | 12/11/2021 | CJ LORD BUILDING AND RENOVATION WA PTY LTD              | CARETAKER'S RESIDENCE BACK DOOR REPLACEMENT            | \$ 1,031.53       |               |
| EFT21327  | 12/11/2021 | CJ LORD BUILDING AND RENOVATION WA PTY LTD              | WOBIRI ABLUTION ROOF REPLACEMENT                       | \$ 1,404.79       |               |
| EFT21328  | 12/11/2021 | CUSTOMER  | REFUND CUSTOMER FOR INCORRECT PAYMENT TO SHIRE         | \$ 1,543.03       |               |
| EFT21329  | 12/11/2021 | CROWN PERTH   | LOCAL GOVERNMENT CONVENTION COUNCILLOR ACCOMODATION    | \$ 2,205.75       |               |
| EFT21330  | 12/11/2021 | DEPARTMENT OF DEFENCE - TREASURY AND BANKING            | BUNDEGI POTABLE WATER 30/06/21 - 29/09/21              | \$ 814.00         |               |
| EFT21331  | 12/11/2021 | DEPARTMENT OF DEFENCE - TREASURY AND BANKING            | LEARMONTH AIRPORT QUARTERLY UTILITIES                  | \$ 21,788.57      |               |
| EFT21332  | 12/11/2021 | DEPARTMENT OF WATER AND ENVIRONMENTAL REGULATION        | QUALING SCARP WASTE MANAGEMENT SITE ANNUAL LICENCE FEE | \$ 1,218.00       |               |
| EFT21333  | 12/11/2021 | DETPAK PTY LTD  | KEEP AUSTRALIA BEAUTIFUL WA COMMUNITY LITTER BAGS      | \$ 2,729.38       |               |
| EFT21334  | 12/11/2021 | EVA CROSS   | NINGALOO VISITOR CENTRE MERCHANDISE                    | \$ 660.00         |               |
| EFT21335  | 12/11/2021 | EXMOUTH CHAMBER OF COMMERCE AND INDUSTRY                | BAREFOOT BOWLS EVENT VENUE HIRE                        | \$ 220.00         |               |
| EFT21336  | 12/11/2021 | EXMOUTH CONCIERGE                                       | CLEANING OF CHAMBER OF COMMERCE BUILDING               | \$ 660.00         |               |
| EFT21337  | 12/11/2021 | EXMOUTH DISTRICT HIGH SCHOOL PARENTS AND CITIZENS (P&C) | GASCOYNE GAMES COOKING & SERVING CONTRIBUTION          | \$ 250.00         |               |
| EFT21338  | 12/11/2021 | EXMOUTH FUEL SUPPLIES                                   | FUEL AND OIL OCTOBER 2021                              | \$ 154.12         |               |
| EFT21339  | 12/11/2021 | EXMOUTH NEWSAGENCY & TOYWORLD                           | STATIONERY   | \$ 870.13         |               |
| EFT21340  | 12/11/2021 | EXMOUTH TILE AND CARPET CLEANING                        | CLEANING COSTS   | \$ 16.00          |               |
| EFT21341  | 12/11/2021 | EXMOUTH WHOLESALERS                                     | POOL KIOSK MERCHANDISE                                 | \$ 639.18         |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | STAFF HOUSING WATER SOFTENER INSTALLATION              | \$ 3,489.76       |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | OVERFLOW ABLUTION DISCONNECTION                        | \$ 125.30         |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | BUNDEGI FISH STATION HOSE WORKS                        | \$ 193.35         |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | TANTABIDDI ABLUTION REPAIRS                            | \$ 2,654.69       |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | FEDERATION PARK WATER METER REPAIRS                    | \$ 495.00         |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | FEDERATION PARK ABLUTION BLOCKAGE REPAIRS              | \$ 165.00         |               |
| EFT21342  | 12/11/2021 | EXY PLUMBING & CONTRACTING                              | NINGALOO CENTRE MALE TOILET REPAIRS                    | \$ 320.82         |               |



| Reference | Date       | Name  | Description                                       | Municipal Account | Trust Account |
|-----------|------------|---|---|-------------------|---------------|
| EFT21343  | 12/11/2021 | GREY EAGLE HOLDINGS PTY LTD                                       | TYRE SUPPLY AND FITTING                           | \$ 355.00         |               |
| EFT21344  | 12/11/2021 | FLESFADAR PTY LTD T/A THE CRICKET AND FOOTBALL SHOP               | GASCOYNE GAMES SHIRTS                             | \$ 6,006.00       |               |
| EFT21345  | 12/11/2021 | GASCOYNE OFFICE EQUIPMENT   | MONTHLY RICOH SERVICE AGREEMENT                   | \$ 2,721.15       |               |
| EFT21346  | 12/11/2021 | GREEN COMMUNICATIONS AND DATA PTY LTD                             | FAULT IN PHONE SYSTEM                             | \$ 247.50         |               |
| EFT21347  | 12/11/2021 | HORIZON POWER - ACCOUNTS  | UTILITIES   | \$ 203.91         |               |
| EFT21348  | 12/11/2021 | IXOM OPERATIONS PTY LTD   | CHLORINE SERVICE FEES                             | \$ 1,969.61       |               |
| EFT21349  | 12/11/2021 | JASON HIBBERT   | GASCOYNE GAMES MUSICAL ENTERTAINMENT              | \$ 1,080.00       |               |
| EFT21350  | 12/11/2021 | KLEENIT PTY LTD   | COVID CLEAN F/E 14/11/21                          | \$ 2,931.50       |               |
| EFT21351  | 12/11/2021 | RATE PAYER  | REFUND FOR REMOVAL OF SECOND BIN SERVICE          | \$ 362.00         |               |
| EFT21352  | 12/11/2021 | MARK'S SIGNS  | STAFF HOUSING POOL MAINTENANCE                    | \$ 2,806.10       |               |
| EFT21353  | 12/11/2021 | MOORE AUSTRALIA (WA) PTY LTD                                      | STAFF TRAINING                                    | \$ 253.00         |               |
| EFT21354  | 12/11/2021 | MUMBY'S AUTO ELECTRICAL AND AIR CONDITIONING                      | DEPOT PARTS                                       | \$ 480.00         |               |
| EFT21355  | 12/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                   | NINGALOO CENTRE LIGHTING CHECKS AND TIMER RESETS  | \$ 182.00         |               |
| EFT21355  | 12/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                   | SEWERAGE FARM FAULT IN WATER LINE                 | \$ 1,995.50       |               |
| EFT21355  | 12/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                   | NINGALOO CENTRE SOLAR BOLLARDS REPLACEMENTS       | \$ 2,300.00       |               |
| EFT21355  | 12/11/2021 | NETWORK POWER SOLUTIONS PTY LTD                                   | AQUARIUM GENERATOR REPAIRS                        | \$ 291.00         |               |
| EFT21356  | 12/11/2021 | NGT GLOBAL PTY LTD T/AS NGT EXPRESS                               | FREIGHT   | \$ 198.00         |               |
| EFT21357  | 12/11/2021 | NINGALOO HARVEST IGA  | CATERING FOR GASCOYNE GAMES                       | \$ 2,000.00       |               |
| EFT21358  | 12/11/2021 | NINGALOO LODGE EXMOUTH  | ACCOMMODATION FOR GASCOYNE GAMES OFFICIALS        | \$ 3,795.00       |               |
| EFT21359  | 12/11/2021 | POTSHOT HOTEL   | ACCOMMODATION FOR GASCOYNE GAMES OFFICIALS        | \$ 2,352.00       |               |
| EFT21360  | 12/11/2021 | RAY WHITE EXMOUTH/EXMOUTH HOLIDAY HOMES (GETAWAY VILLAS)          | REFUND OF OVERPAYMENT                             | \$ 100.00         |               |
| EFT21361  | 12/11/2021 | RED FROGS AUSTRALIA   | HARM MINIMISATION WORKSHOPS                       | \$ 4,092.00       |               |
| EFT21362  | 12/11/2021 | SAFE ROADS WA   | BITUMEN EDGES TO MUART ROAD AND YARDIE CREEK ROAD | \$ 793,210.00     |               |
| EFT21363  | 12/11/2021 | SEEK LIMITED  | EMPLOYMENT ADVERTISING                            | \$ 324.50         |               |
| EFT21364  | 12/11/2021 | SIGNS PLUS  | STAFF NAME BADGES                                 | \$ 61.50          |               |
| EFT21365  | 12/11/2021 | SNAP OSBORNE PARK (TADAK HOLDINGS PTY LTD T/AS SNAP OSBORNE PARK) | GASCOYNE GAMES PROGRAMS                           | \$ 2,486.00       |               |
| EFT21366  | 12/11/2021 | SUPER SIGNS SINUSS PTY LTD T/A SUPER SIGNS                        | NIGNALOO DISCOVERY CENTRE SIGNAGE                 | \$ 792.00         |               |
| EFT21367  | 12/11/2021 | TANK STREAM DESIGN PTY LTD  | NINGALOO VISITOR CENTRE MERCHANDISE               | \$ 3,992.08       |               |
| EFT21368  | 12/11/2021 | THE WEST AUSTRALIAN NEWSPAPER                                     | GASCOYNE GAMES ADVERTISING                        | \$ 5,235.75       |               |
| EFT21369  | 12/11/2021 | TNT EXPRESS AUSTRALIA - ACCOUNTS                                  | FREIGHT   | \$ 263.59         |               |
| EFT21370  | 12/11/2021 | TOLL TRANSPORT PTY LTD  | FREIGHT   | \$ 670.12         |               |
| EFT21371  | 12/11/2021 | WALGA   | STAFF TRAINING                                    | \$ 195.00         |               |
| EFT21372  | 12/11/2021 | WILD REPUBLIC AUSTRALASIA PTY LTD                                 | NINGALOO VISTOR CENTRE MERCHANDISE                | \$ 19,204.90      |               |
| EFT21373  | 12/11/2021 | WR & GS INVESTMENTS PTY LTD T/A CARNARVON CABINET MAKERS          | STAFF HOUSING PANEL WORKS                         | \$ 456.50         |               |
| EFT21374  | 19/11/2021 | AUSTRALIAN TAX OFFICE (PAYG)                                      | PAYROLL DEDUCTIONS                                | \$ 43,264.00      |               |
| EFT21375  | 19/11/2021 | CAMERON LANGRIDGE   | FREIGHT   | \$ 71.30          |               |
| EFT21376  | 19/11/2021 | CAPRICORN EXTINGUISHERS   | NINGALOO CENTRE FIRE EXTINGUISHER SERVICES        | \$ 5,202.10       |               |
| EFT21377  | 19/11/2021 | COUNCILLOR NOMINEE  | COUNCILLOR NOMINATION DEPOSIT REFUND              | \$ 80.00          |               |
| EFT21378  | 19/11/2021 | COUNCILLOR NOMINEE  | COUNCILLOR NOMINATION DEPOSIT REFUND              | \$ 80.00          |               |
| EFT21379  | 19/11/2021 | COUNCILLOR NOMINEE  | COUNCILLOR NOMINATION DEPOSIT REFUND              | \$ 80.00          |               |
| EFT21380  | 19/11/2021 | EMPLOYEE  | STAFF REIMBURSEMENT                               | \$ 182.88         |               |
| EFT21381  | 19/11/2021 | EXMOUTH HARDWARE & BUILDING SUPPLIES                              | OVERFLOW GAS BOTTLE DELIVERIES                    | \$ 1,844.60       |               |
| EFT21382  | 19/11/2021 | EXMOUTH NEWSAGENCY & TOYWORLD                                     | STATIONERY MONTHLY ACCOUNT                        | \$ 403.55         |               |

| Reference | Date       | Name  | Description  | Municipal Account | Trust Account |
|-----------|------------|---|--|-------------------|---------------|
| EFT21383  | 19/11/2021 | EXMOUTH WHOLESALERS   | GASCOYNE GAMES CEREMONY MEAL                               | \$ 4,953.50       |               |
| EFT21384  | 19/11/2021 | EXY PLUMBING & CONTRACTING  | OVERFLOW ABLUTION REPAIRS                                  | \$ 1,820.56       |               |
| EFT21384  | 19/11/2021 | EXY PLUMBING & CONTRACTING  | STAFF HOUSING LAUNDRY BLOCKAGE REPAIRS                     | \$ 170.50         |               |
| EFT21385  | 19/11/2021 | RATE PAYER  | RATES REFUND   | \$ 2,044.32       |               |
| EFT21386  | 19/11/2021 | HORIZON POWER - ACCOUNTS  | UTILITIES  | \$ 49,463.09      |               |
| EFT21387  | 19/11/2021 | HT CLEANING SERVICES PTY LTD  | ADDITIONAL CLEANING TO NINGALOO CENTRE FOR SCHOOL HOLIDAYS | \$ 1,980.00       |               |
| EFT21388  | 19/11/2021 | INMARSAT AUSTRALIA PTY LTD  | RANGER SATELLITE MONTHLY SERVICE FEE                       | \$ 81.05          |               |
| EFT21389  | 19/11/2021 | COUNCILLOR NOMINEE  | COUNCILLOR NOMINATION DEPOSIT REFUND                       | \$ 80.00          |               |
| EFT21390  | 19/11/2021 | JEDSTER PTY LTD   | STAFF HOUSING RETICULATION AND GARDEN MAINTENANCE          | \$ 4,983.00       |               |
| EFT21391  | 19/11/2021 | JESS HADDEN   | NINGALOO VISITOR CENTRE MERCHANDISE                        | \$ 400.00         |               |
| EFT21392  | 19/11/2021 | KLEENIT PTY LTD   | PUBLIC AMENITIES CLEANING CONTRACT F/E 31/10/21            | \$ 9,026.60       |               |
| EFT21393  | 19/11/2021 | LGISWA  | WORKERS COMPENSATION INSURANCE ADJUSTMENT 30/6/20-30/6/21  | \$ 11,782.62      |               |
| EFT21394  | 19/11/2021 | LOCAL GOVT RACING & CEMETERIES EMP UNION                                | PAYROLL DEDUCTIONS   | \$ 19.40          |               |
| EFT21395  | 19/11/2021 | MANDALAY TECHNOLOGIES PTY LTD   | WASTE MANAGEMENT SOFTWARE                                  | \$ 9,570.00       |               |
| EFT21396  | 19/11/2021 | METAL ARTWORK CREATIONS   | NEW COUNCILLORS DESK NAME JARRAH BASES AND PLAQUES         | \$ 150.70         |               |
| EFT21397  | 19/11/2021 | MUMBY'S AUTO ELECTRICAL AND AIR CONDITIONING                            | DEPOT PARTS  | \$ 1,424.79       |               |
| EFT21398  | 19/11/2021 | OUTBACK FLORAL DESIGNS  | REMEMBERANCE DAY WREATH                                    | \$ 130.00         |               |
| EFT21399  | 19/11/2021 | PERITUS TECHNOLOGY PTY LTD  | AIRPORT PUBLIC PARKING MONTHLY FEE                         | \$ 145.10         |               |
| EFT21400  | 19/11/2021 | TNT EXPRESS AUSTRALIA - ACCOUNTS  | FREIGHT  | \$ 80.96          |               |
| EFT21401  | 19/11/2021 | TECHWEST  | NINGALOO CENTRE ALARM SYSTEM FOBS                          | \$ 440.00         |               |
| EFT21402  | 19/11/2021 | WA HOLIDAY GUIDE PTY LTD  | NINGALOO VISITOR CENTRE COMMISSION OF OPERATOR BOOKINGS    | \$ 1,140.38       |               |
| EFT21403  | 25/11/2021 | AERODROME MANAGEMENT SERVICES PTY LTD (AMS)                             | AIRPORT EMPLOYEE ASIC CARD                                 | \$ 230.00         |               |
| EFT21404  | 25/11/2021 | ALANA MCKENZIE T/A NINGALOO INSPIRED                                    | TANTABIDDI TRAVELLING GALLERY FLYER DESIGN                 | \$ 114.00         |               |
| EFT21405  | 25/11/2021 | AMBA FALAFEL  | PARTIAL REFUND OF PERMIT FEES                              | \$ 156.00         |               |
| EFT21406  | 25/11/2021 | ATOM SUPPLY / GERALDTON INDUSTRIAL SUPPLIES                             | DEPOT PARTS  | \$ 613.15         |               |
| EFT21407  | 25/11/2021 | AUSTRALIA POST  | AUSTRALIA POST MONTHLY ACCOUNT                             | \$ 1,887.67       |               |
| EFT21408  | 25/11/2021 | BOOEASY PTY LTD   | COMMISSION FOR OCTOBER 2021 OPERATOR BOOKINGS              | \$ 2,773.75       |               |
| EFT21409  | 25/11/2021 | BOYA EQUIPMENT  | DEPOT PARTS  | \$ 3,095.48       |               |
| EFT21410  | 25/11/2021 | BUSINESS BASE   | HR FILING CABINETS   | \$ 887.00         |               |
| EFT21411  | 25/11/2021 | CAPRICORN PEST CONTROL  | DEPOT INTERNAL AND EXTERNAL PEST SPRAY                     | \$ 737.00         |               |
| EFT21412  | 25/11/2021 | CLOCKWORK PRINT   | BUSINESS CARDS   | \$ 542.85         |               |
| EFT21413  | 25/11/2021 | DIVE NINGALOO   | POOL BA CYLINDER REFILL                                    | \$ 15.00          |               |
| EFT21414  | 25/11/2021 | EXMOUTH BUS CHARTERS  | AIRPORT SHUTTLE BUS MONTHLY SERVICE FEE                    | \$ 6,000.00       |               |
| EFT21415  | 25/11/2021 | EXMOUTH DISTRICT HIGH SCHOOL  | SCHOLARSHIP DONATION                                       | \$ 776.94         |               |
| EFT21416  | 25/11/2021 | EXMOUTH GAME FISHING CLUB   | GAMEX 2022 COMMUNITY AND SPORTING SPONSORSHIP              | \$ 5,500.00       |               |
| EFT21417  | 25/11/2021 | EXMOUTH HARDWARE & BUILDING SUPPLIES                                    | MONTHLY AIRPORT HARDWARE ACCOUNT                           | \$ 289.05         |               |
| EFT21418  | 25/11/2021 | EXMOUTH INDUSTRIAL SERVICES   | LOADER PARTS AND REPAIRS                                   | \$ 3,120.35       |               |
| EFT21419  | 25/11/2021 | EXMOUTH WHOLESALERS   | AIRPORT VENDING MACHINE MERCHANDISE                        | \$ 2,460.97       |               |
| EFT21420  | 25/11/2021 | EXY PLUMBING & CONTRACTING  | BUNDEGI BEACH FISH CLEANING BAY WORKS                      | \$ 537.86         |               |
| EFT21421  | 25/11/2021 | GO DOORS PTY LTD  | LEARMONTH DOOR PARTS                                       | \$ 1,870.00       |               |
| EFT21422  | 25/11/2021 | HORIZON POWER - ACCOUNTS  | UTILITIES  | \$ 3,474.55       |               |
| EFT21423  | 25/11/2021 | JANNVIC PTY LTD ATF THE VICKERY FAMILY TRUST T/AS TROPHY SHOP AUSTRALIA | GASCOYNE GAMES MEDALS                                      | \$ 6,597.43       |               |
| EFT21424  | 25/11/2021 | RATE PAYER  | BUILDING INCENTIVE PAYMENT                                 | \$ 20,000.00      |               |

| Reference | Date       | Name  | Description   | Municipal Account      | Trust Account |
|-----------|------------|---|---|------------------------|---------------|
| EFT21425  | 25/11/2021 | LANDGATE                                      | GROSS RENTAL VALUATIONS CHARGABLE                       | \$ 70.40               |               |
| EFT21426  | 25/11/2021 | METRIX CONSULTING PTY LTD                     | NTAG STRATEGY FACILITATION                              | \$ 2,750.00            |               |
| EFT21427  | 25/11/2021 | MUMBY'S AUTO ELECTRICAL AND AIR CONDITIONING  | LOADER UHF CB RADIO                                     | \$ 381.00              |               |
| EFT21428  | 25/11/2021 | NETWORK POWER SOLUTIONS PTY LTD               | ECAC BUILDING EMERGENCY EXIT SIGNS INSTALLATIONS        | \$ 709.00              |               |
| EFT21428  | 25/11/2021 | NETWORK POWER SOLUTIONS PTY LTD               | ECAC BUILDING EMERGENCY EXIT SIGNS REPLACEMENT          | \$ 443.00              |               |
| EFT21428  | 25/11/2021 | NETWORK POWER SOLUTIONS PTY LTD               | BUSINESS HUB LIGHTING REPAIRS                           | \$ 1,379.40            |               |
| EFT21428  | 25/11/2021 | NETWORK POWER SOLUTIONS PTY LTD               | DEPOT LIGHT REPLACEMENT                                 | \$ 267.00              |               |
| EFT21429  | 25/11/2021 | NINGALOO COOKING STUDIO                       | SENIORS WEEK SINGALONG MORNING TEA                      | \$ 137.50              |               |
| EFT21430  | 25/11/2021 | NINGALOO WATER & ICE                          | CONSUMABLES   | \$ 84.00               |               |
| EFT21431  | 25/11/2021 | PILBARA SITE PICS                             | GASCOYNE GAMES PHOTOGRAPHER                             | \$ 3,795.00            |               |
| EFT21432  | 25/11/2021 | PURCHER INTERNATIONAL                         | DEPOT PARTS   | \$ 170.32              |               |
| EFT21433  | 25/11/2021 | QUBE LOGISTICS (AUST) PTY LTD                 | CHLORINE BOTTLES  | \$ 1,766.94            |               |
| EFT21434  | 25/11/2021 | RAC TOURISM ASSETS PTY LTD                    | GASCOYNE GAMES TENNIS OFFICIAL ACCOMMODATION            | \$ 162.00              |               |
| EFT21435  | 25/11/2021 | REPCO CARNARVON                               | DEPOT PARTS   | \$ 316.84              |               |
| EFT21436  | 25/11/2021 | ROYAL LIFE SAVING SOCIETY WA INC.             | RELIEF POOL MANAGEMENT                                  | \$ 4,330.00            |               |
| EFT21437  | 25/11/2021 | SCOPE BUSINESS IMAGING                        | COPIERS MONTHLY PREVENTATIVE SERVICE PLAN               | \$ 1,427.16            |               |
| EFT21438  | 25/11/2021 | SEEK LIMITED                                  | RECRUITMENT COSTS                                       | \$ 605.00              |               |
| EFT21439  | 25/11/2021 | SPYKER BUSINESS SOLUTIONS                     | MONTHLY IT SUPPORT                                      | \$ 7,825.04            |               |
| EFT21440  | 25/11/2021 | ST JOHN AMBULANCE WESTERN AUSTRALIA LTD       | STAFF TRAINING  | \$ 160.00              |               |
| EFT21441  | 25/11/2021 | STAMP IT RUBBER STAMP CO                      | STATIONERY  | \$ 120.40              |               |
| EFT21442  | 25/11/2021 | STIHL SHOP (CSP INDUSTRIES PTY LTD)           | DEPOT PARTS   | \$ 522.00              |               |
| EFT21443  | 25/11/2021 | TOTAL EDEN PTY LTD                            | DEPOT PARKS AND GARDENS PARTS                           | \$ 930.58              |               |
| EFT21444  | 25/11/2021 | VANGUARD PRESS                                | NINGALOO VISITOR CENTRE HOLIDAY PLANNER ADVERTISING     | \$ 3,584.31            |               |
| EFT21445  | 25/11/2021 | VISUAL CONTRAST                               | COMMUNITY GROUPS BOOKLET DESIGN                         | \$ 968.00              |               |
| EFT21446  | 25/11/2021 | WESTRAC PTY LTD                               | DEPOT PARTS   | \$ 3,973.00            |               |
| EFT21447  | 25/11/2021 | WILD REPUBLIC AUSTRALASIA PTY LTD             | NINGALOO VISITOR CENTRE MERCHANDISE                     | \$ 219.45              |               |
| EFT21448  | 25/11/2021 | WREN OIL                                      | WASTE OIL DISPOSAL ADMINISTRATION & COMPLIANCE FEES     | \$ 16.50               |               |
| EFT21449  | 25/11/2021 | AUSTRALIAN COMMUNICATIONS AND MEDIA AUTHORITY | AIRPORT LICENCE ANNUAL RENEWAL MOBILE/AMBULATORY SYSTEM | \$ 45.00               |               |
| EFT21450  | 26/11/2021 | AFFORDABLE SIGNS                              | SIGNAGE FOR OVERFLOW ABLUTIONS                          | \$ 640.20              |               |
| EFT21451  | 26/11/2021 | RATE PAYER                                    | HOLIDAY ACCOMMODATION RENEWAL FEE REFUND                | \$ 250.00              |               |
| EFT21458  | 30/11/2021 | HORIZON POWER - ACCOUNTS                      | UTILITIES   | \$ 4,143.32            |               |
| EFT21459  | 30/11/2021 | KLEENIT PTY LTD                               | PUBLIC AMENITIES CLEANING CONTRACT F/E 14/11/21         | \$ 10,492.90           |               |
|           |            |   |   | <b>\$ 1,482,233.40</b> | <b>\$ -</b>   |
|           |            |   |   |                        |               |
|           | 30/10/2021 | COLES EXPRESS                                 | FUEL  | \$ 135.00              |               |
|           | 31/10/2021 | COLES EXPRESS                                 | FUEL  | \$ 62.25               |               |
|           | 31/10/2021 | STARTMART NEWMAN                              | FUEL  | \$ 61.30               |               |
|           | 09/11/2021 | QANTAS  | SHIRE PRESIDENT FLIGHTS FOR WALGA TRAINING              | \$ 634.51              |               |
|           | 09/11/2021 | QANTAS  | DEPUTY SHIRE PRESIDENT FLIGHTS FOR WALGA TRAINING       | \$ 682.00              |               |
|           | 10/11/2021 | MAILCHIMP                                     | MONTHLY SUBSCRIPTION FEE                                | \$ 80.66               |               |
|           | 17/11/2021 | ADOBE   | MONTHLY SUBSCRIPTION FEE                                | \$ 45.30               |               |
|           | 20/11/2021 | ADOBE   | MONTHLY SUBSCRIPTION FEE                                | \$ 39.59               |               |
|           |            |   | <b>TOTAL CREDIT CARD CEO</b>                            | <b>\$ 1,740.61</b>     |               |
|           |            |   |   |                        |               |
|           | 28/10/2021 | LUVOSTORE AUSTRALIA                           | FRAUDULENT ACTIVITY REFUNDED                            | -\$ 608.99             |               |

| Reference | Date       | Name                            | Description   | Municipal Account      | Trust Account |
|-----------|------------|---------------------------------|---|------------------------|---------------|
|           | 04/11/2021 | EXMOUTH CHAMBER OF COMMERCE     | MEMBERSHIP  | \$ 324.28              |               |
|           | 05/11/2021 | APPLE                           | IT SUBSCRIPTION                                     | \$ 17.99               |               |
|           | 09/11/2021 | GETSLING                        | IT SUBSCRIPTION                                     | \$ 100.45              |               |
|           | 10/11/2021 | COLES SERVICE STATION           | FUEL  | \$ 91.36               |               |
|           | 10/11/2021 | BILLABONG FUEL STATION          | FUEL  | \$ 58.14               |               |
|           | 11/11/2021 | REZDY                           | IT SUBSCRIPTION                                     | \$ 288.48              |               |
|           | 12/11/2021 | BP CARNARVON                    | FUEL  | \$ 82.16               |               |
|           | 13/11/2021 | AMPOL GERALDTON                 | FUEL  | \$ 47.82               |               |
|           | 13/11/2021 | CALTEX WILLIAMS                 | FUEL  | \$ 35.21               |               |
|           | 13/11/2021 | CALTEX LEEDERVILLE              | FUEL  | \$ 80.88               |               |
|           | 13/11/2021 | BP MT BARKER                    | FUEL  | \$ 75.42               |               |
|           | 13/11/2021 | METRO GERALDTON SERVICE STATION | FUEL  | \$ 90.72               |               |
|           | 15/10/2021 | OVERLANDER SERVICE STATION      | FUEL  | \$ 65.60               |               |
|           | 16/10/2021 | BP CARNARVON                    | FUEL  | \$ 40.35               |               |
|           | 22/11/2021 | IATA                            | AIRPORT OPERATIONS LEGISLATIVE REGULATION DOCUMENTS | \$ 1,041.41            |               |
|           | 24/11/2021 | VISTAPRINT                      | IT SUBSCRIPTION                                     | \$ 30.03               |               |
|           | 24/11/2021 | SLIMLINE WAREHOUSE              | DOCUMENT STANDS                                     | \$ 221.17              |               |
|           |            |                                 | <b>TOTAL CREDIT CARD EMCC</b>                       | <b>\$ 2,082.48</b>     |               |
|           |            |                                 |   |                        |               |
|           | 28/10/2021 | QANTAS                          | FLIGHT FOR STAFF TRAINING                           | \$ 552.46              |               |
|           | 09/11/2021 | DELL AUSTRALIA                  | HEALTH SERVICES COMPUTER                            | \$ 1,143.19            |               |
|           | 12/11/2021 | DELL AUSTRALIA                  | HEALTH SERVICES MONITORS                            | \$ 457.29              |               |
|           | 17/11/2021 | ZOOM                            | IT SUBSCRIPTION                                     | \$ 23.78               |               |
|           | 18/11/2021 | BURSWOOD ADVERTISING            | POSTER REPRINT                                      | \$ 66.30               |               |
|           | 24/11/2021 | KOGAN                           | RANGER MOBILE PHONES                                | \$ 893.52              |               |
|           |            |                                 | <b>TOTAL CREDIT CARD EMCS</b>                       | <b>\$ 3,136.54</b>     |               |
|           |            |                                 |   |                        |               |
|           | 05/11/2021 | QANTAS                          | FLIGHT FOR STAFF TRAINING                           | \$ 592.20              |               |
|           | 05/11/2021 | QANTAS                          | FLIGHT FOR STAFF TRAINING                           | \$ 553.00              |               |
|           | 25/11/2021 | RS COMPONENTS                   | ASBESTOS STICKERS                                   | \$ 258.57              |               |
|           | 28/11/2021 | WESTPAC                         | INTEREST ON CASH ADVANCE                            | \$ 0.51                |               |
|           |            |                                 | <b>TOTAL CREDIT CARD EMDS</b>                       | <b>\$ 1,404.28</b>     |               |
|           |            |                                 |   |                        |               |
|           |            |                                 | <b>TOTAL CREDIT CARD PURCHASES</b>                  | <b>\$ 8,363.91</b>     |               |
|           |            |                                 | <b>TOTAL PAYMENTS - NOVEMBER 2021</b>               | <b>\$ 1,582,090.01</b> | <b>\$ -</b>   |



# ANNUAL REPORT

2020-2021



CONTINUOUS  
GROWTH



IN-DEMAND  
DESTINATION



SERVICING THE  
GASCOYNE



**THE SHIRE OF  
EXMOUTH RESPECTFULLY  
ACKNOWLEDGES THE  
BAIYUNGU, THALANYJI AND  
YINIKURTURA PEOPLE AS THE  
TRADITIONAL CUSTODIANS OF THE  
LAND AND WATER ON WHICH THE  
SHIRE CONDUCTS ITS BUSINESS  
AND PAYS RESPECT TO THEIR  
ELDERS PAST AND  
PRESENT.**

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AUTHORISATION  
SHIRE OF EXMOUTH COUNCIL  
CHIEF EXECUTIVE OFFICER

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An aerial photograph of a coastal town in a desert landscape. The town is built on a flat, arid plain with sparse vegetation. In the background, the ocean stretches to the horizon under a clear blue sky. The town features a mix of residential buildings, commercial structures, and a large swimming pool area. The overall scene is bright and sunny, with a clear view of the coastline and the surrounding desert terrain.

**OUR**

**VISION & MISSION**

**TO BE A PROSPEROUS AND SUSTAINABLE COMMUNITY LIVING IN HARMONY WITH OUR NATURAL ENVIRONMENT.**

**TO RESPONSIBLY PROVIDE GOVERNANCE FOR THE WHOLE COMMUNITY IN THE BEST INTEREST OF CURRENT AND FUTURE GENERATIONS.**

**OUR**

**OBJECTIVES**

**DIVERSIFY AND GROW OUR ECONOMY IN A MANNER THAT PROVIDES YEAR ROUND EMPLOYMENT OPPORTUNITIES.**

**TO PROTECT AND VALUE OUR UNIQUE NATURAL AND BUILT ENVIRONMENT AS WE GROW OUR ECONOMY.**

**TO BE A VIBRANT, PASSIONATE AND SAFE COMMUNITY VALUING OUR NATURAL ENVIRONMENT AND UNIQUE HERITAGE.**

**TO PROVIDE OPEN TRANSPARENT, ACCOUNTABLE LEADERSHIP WORKING IN COLLABORATION WITH OUR COMMUNITY.**

# WHAT IS THE ANNUAL REPORT

The Annual Report is a requirement of the Local Government Act 1995 and other associated regulations. It is an overview of the operations, activities and major initiatives that have been completed by the Shire within the past financial year or will continue to be completed into the coming financial year.

# SHIRE PROFILE

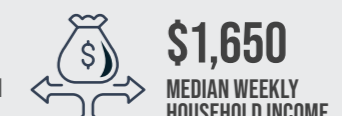
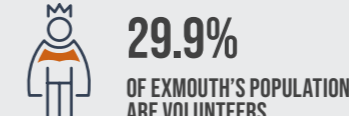
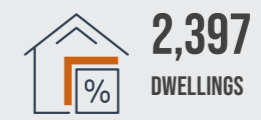
The Shire of Exmouth is situated 1,270km north of Perth, on the tip of the North West Cape in Western Australia. Exmouth is the gateway to the World Heritage Listed Ningaloo Coast, including the pristine Ningaloo Reef, Australia's largest fringing coral reef, and the rugged and spectacular Cape Range National Park.

The North West Cape is strategically important for tourism, defence and oil & gas investments.

Every year, during the cooler winter months from April to October, the resident population of 2,728 people (Census 2016) triples due to the number of visitors.

Tourists travel to Exmouth to swim with the biggest fish in the sea, the iconic Whaleshark, snorkel on the Ningaloo Reef, relax on the pristine coastline, fish, camp and explore the Cape Range National Park.

The tourism industry alone contributes more than \$110M and 1,053 direct and indirect jobs per annum (Deloitte Access Economics, June 2020).





# MESSAGE FROM THE SHIRE PRESIDENT

It's a pleasure to present Council's 2020-21 Annual Report to the Exmouth community as your newly elected Shire President. The document outlines the organisation's successes, challenges and strategic direction over the past 12 months.

As we all know, the COVID-19 pandemic significantly impacted our community in a variety of ways, and the Shire has been working closely with the community to manage the pressures arising from the changed demographics of visitors.

Council and I are fully aware of just how difficult times have been for residents, ratepayers and our hardworking local businesses.

We have seen resilience, courage and innovation in our community during these unprecedented times and note that travel restrictions have particularly impacted our community.

Exmouth has never been that top of mind for Western Australians as a place to live and visit - and your new Council is looking forward to building on this interest together with State Government to enhance the available infrastructure and facilities. Everything the Shire does is dictated by feedback from the community, and our core values drive it.

The process to review our Strategic Community Plan - Exmouth 2030, the overarching visionary document detailing the direction and priorities of the Shire, has started this year.

I hope to be able to include many positive updates about these great projects & initiatives when writing this address in 2022.

With a united Council and a dedicated Shire staff, we are working tirelessly for the benefit of our ratepayers and community.



**Cr Darlene Allston**

*Shire President - 16 December 2021*



YOU CAN DOWNLOAD A COPY OF THIS REPORT AT



<https://www.exmouth.wa.gov.au/documents/annual-reports>

# MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

The 2020-21 reporting year has been significant for the Shire of Exmouth, marked by substantial changes in its management personnel.

As the new Chief Executive Officer for the Shire of Exmouth, I must acknowledge the great work all the staff and the Executive Management Team have done over the transition period prior to my arrival.

Commencing in this new role in September 2021, I took the opportunity to re-evaluate and review the past financial year as I write this address.

The local government sector is encouraged to conduct regular independent surveys which gauge the community's satisfaction and understanding of its services. Council completed its bi-annual Community Perception Survey in October 2020, and since the results have been evaluated, the whole team has worked on priority areas identified to provide balanced and sustainable outcomes for the future - aligned with your needs and aspirations.

The organisations' work focused on delivering projects that reflect the Exmouth community's priorities as outlined in the Strategic Community Plan: Exmouth 2030 while responding to the follow-on effects of the global COVID-19 pandemic.

But regardless of COVID-19, there has been plenty of achievements to celebrate over the last 12 months.

The Shire, supported by various funding partners, has invested further in upgrading Exmouth's facilities, progressed works on the Exmouth Youth Precinct and the Exmouth Recreation Centre. It also advocated heavily for suitable accommodation solutions with State Government.

The Shire has also supported eligible community and sporting groups and not-for-profit organisations in 2020-21, with \$49,234.70 in grants and donations awarded to fitting recipients, who will use the money for the betterment of Exmouth.

It also committed to various infrastructure projects, with upgrades across the township, which might not be as exciting but not less critical.

- Murat Road reconstruction and widening completed,
- Yardie Creek Road Edge repair and widening, where further works need to be completed,
- Re-sheeting of the Ningaloo Access Road, and the
- New Murat Road Footpath

The Shire Council has endorsed a sensible and considered Budget for 2021-22, which will allow us to progress with exciting projects and thrive through effective financial management.

Councillors, Executive Management and staff, are driven by engagement with the community and in an effort to improve our town based on your feedback. The review of our Strategic Community Plan in the upcoming Financial Year will dictate where our energies will be applied in forthcoming years.

I hope this Annual Report portrays the sheer amount of hard work your Council and Shire staff have exerted over the last 12 months in an ongoing attempt to serve the Exmouth community's interests.



**Ben Lewis**

*Chief Executive Officer - 16 December 2021*

# YOUR COUNCIL



**CR MATTHEW NIIKKULA**

SHIRE PRESIDENT  
TERM UNTIL OCT 2021



**CR GARY MOUNSEY**

COUNCILLOR  
TERM UNTIL OCT 2021



**CR HEATHER LAKE**

COUNCILLOR  
TERM UNTIL OCT 2023



**CR BEN DIXON**

DEPUTY SHIRE PRESIDENT  
TERM UNTIL OCT 2021



**CR MARK LUCAS**

COUNCILLOR  
TERM UNTIL OCT 2023



**CR ANNE MCCARROL**

COUNCILLOR  
TERM UNTIL OCT 2023

The Shire of Exmouth is formed under the Local Government Act 1995 and its operations and structures are a reflection of this State Legislation and its associated Regulations.

Members who have been elected to represent the community meet regularly to make decisions on matters concerning the Council and to provide guidance to the Chief Executive Officer on community priorities and policy.

Ordinary Council meetings are held every third Thursday, commencing at 4.00pm at the Ningaloo Centre. Members of the public are welcome to attend.

In addition to the Council Meetings scheduled each month, Councillors and Executive Staff are required to attend Agenda Briefings on the 3rd Tuesday of each month and Strategic Briefings on the 2nd Tuesday of each month.

Prior to adopting the Annual Budget, Councillors also attend 2 - 3 extensive budget workshops.

During the year the Shire President and Councillors also attended committee meetings of Council and a range of Council Advisory Group meetings that are not included in the Elected Members Attendance table.

Council Members receive fees and allowances for attending some meetings on behalf of the Shire of Exmouth.

There have been no complaints against Councillors made over the reported period of 2020/21.

# ELECTED MEMBERS ATTENDANCE

- ATTENDED
- APOLOGY
- LEAVE
- OCM ORDINARY COUNCIL MEETING
- SCM SPECIAL COUNCIL MEETING

## ELECTED MEMBER MEETING ATTENDANCE / ORDINARY COUNCIL MEETINGS 2020 - 2021

|             | JUL 20 | AUG 20 | SEP 20 | OCT 20 | NOV 20 | DEC 20 | JAN 21 | FEB 21 | MAR 21 | APR 21 | MAY 21 | JUN 21 |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|             | OCM    | OCM    | OCM    | OCM    | OCM    | OCM    | No OCM | OCM    | SMC    | OCM    | OCM    | OCM    |
| CR NIIKKULA | ●      | ●      | ●      | ●      | ●      | ●      |        | ●      | ●      | ●      | ●      | ●      |
| CR MOUNSEY  | ●      | ●      | ●      | ●      | ●      | ●      |        | ●      | ●      | ●      | ●      | ●      |
| CR DIXON    | ●      | ●      | ●      | ●      | ●      | ●      |        | ●      | ●      | ●      | ●      | ●      |
| CR LAKE     | ●      | ●      | ●      | ●      | ●      | ●      |        | ●      | ●      | ●      | ●      | ●      |
| CR LUCAS    | ●      | ●      | ●      | ●      | ●      | ●      |        | ●      | ●      | ●      | ●      | ●      |
| CR MCCARROL | ●      | ●      | ●      | ●      | ●      | ●      |        | ●      | ●      | ●      | ●      | ●      |

# ELECTED MEMBERS

# FEES & ALLOWANCES REGISTER

## ELECTED MEMBER MEETING ATTENDANCE / ORDINARY COUNCIL MEETINGS 2020 - 2021

|             |                        | ALLOWANCE | ANNUAL ATTENDANCE FEE | IT ALLOWANCE | TOTAL     |
|-------------|------------------------|-----------|-----------------------|--------------|-----------|
| CR NIIKKULA | SHIRE PRESIDENT        | \$ 36,957 | \$ 25,342             | -            | \$ 62,299 |
| CR MOUNSEY  | COUNCILLOR             | -         | \$ 13,094             | \$ 600       | \$ 13,694 |
| CR DIXON    | DEPUTY SHIRE PRESIDENT | \$ 9,239  | \$ 13,094             | -            | \$ 22,333 |
| CR LAKE     | COUNCILLOR             | -         | \$ 13,094             | \$ 600       | \$ 13,694 |
| CR LUCAS    | COUNCILLOR             | -         | \$ 13,094             | \$ 600       | \$ 13,694 |
| CR MCCARROL | COUNCILLOR             | -         | \$ 13,094             | -            | \$ 13,094 |

# ELECTED MEMBERS TRAINING REGISTER

Council is committed to the continuing professional development of Elected Members to provide them with the skills and knowledge to perform their roles as leaders in their community.

Under section 5.126 of the Local Government Act 1995 all Elected Members, except those whose term commenced before the 2019 election, must complete the five modules

of the mandatory training course Council Member Essentials within twelve months of being elected.

Under section 5.127 the Shire is required to report annually on who has completed the mandatory training in the past financial year. Please refer to the register below.

## ELECTED MEMBER TRAINING FOR THE PERIOD ENDING 30 JUNE 2021

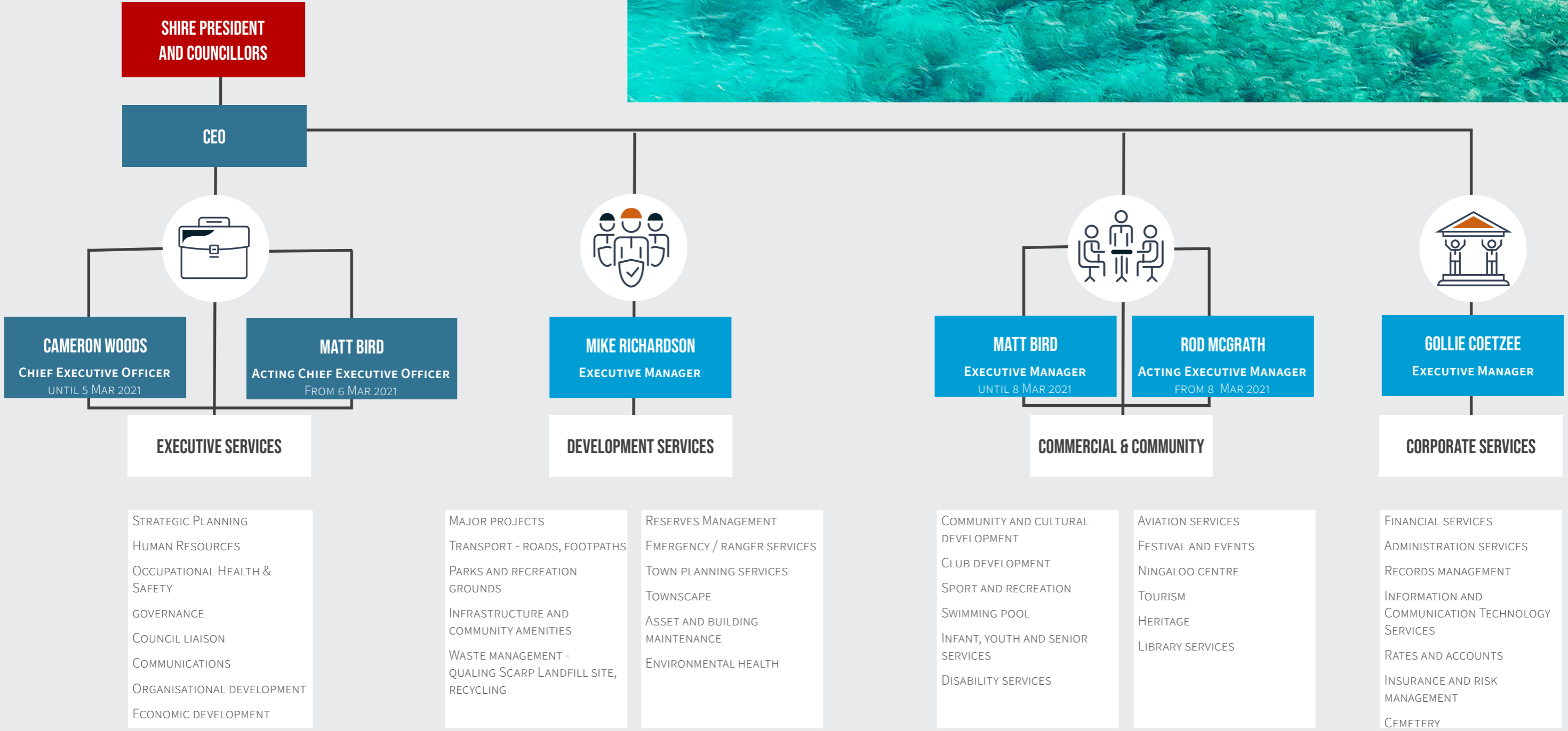
|                   | TRAINING  | COMPLETED   |
|-------------------|---|-------------|
| <b>CR NIKKULA</b> | • Conflicts of Interest                             | 29 Sep 2020 |
|                   | • Serving on Council                                | 13 Oct 2020 |
|                   | • Meeting Procedures                                |             |
|                   | • Understanding Financial Reports and Budgets       |             |
|                   | • Understanding Local Government                    | 20 Oct 2020 |
|                   | • Infrastructure Asset Management                   | 22 Feb 2021 |
|                   | • Conduct Work within a compliance framework        |             |
|                   | • CEO Performance Appraisals Mentoring Program      |             |
|                   | • Integrated Strategic Planning - The Essentials    | 10 Mar 2021 |
|                   | • Planning Practices - The Essentials               | 11 Mar 2021 |
|                   | • Integrated Strategic Planning – Policy            | 07 Apr 2021 |
|                   | • Planning Practices – Advanced                     | 08 Apr 2021 |
|                   | • Manage Assets Sustainably                         | 21 Apr 2021 |
|                   | • Infrastructure Asset Management Mentoring Program | 22 Apr 2021 |

|                 |   |             |
|-----------------|---|-------------|
| <b>CR DIXON</b> | • Conflicts of Interest                       | 20 Aug 2020 |
|                 | • Meeting Procedures                          | 12 Oct 2020 |
|                 | • Understanding Financial Reports and Budgets | 20 Oct 2020 |
|                 | • Serving on Council                          |             |
|                 | • Understanding Local Government              |             |

## ELECTED MEMBER TRAINING FOR THE PERIOD ENDING 30 JUNE 2021

|                    | TRAINING                                      | COMPLETED   |
|--------------------|---|-------------|
| <b>CR MOUNSEY</b>  | • Understanding Financial Reports and Budgets | 18 Aug 2020 |
|                    | • Understanding Local Government              | 24 Aug 2020 |
|                    | • Development Assessment Panel Training       | 9 Nov 2020  |
| <b>CR MCCARROL</b> | • Understanding Financial Reports and Budgets | 29 Nov 2020 |
|                    | • Conflicts of Interest                       | 30 Nov 2020 |
|                    | • Serving on Council                          |             |
| <b>CR LAKE</b>     | • Conflicts of Interest                       | 14 Aug 2020 |
|                    | • Meeting Procedures                          | 15 Aug 2020 |
|                    | • Understanding Local Government              | 09 Sep 2020 |
|                    | • Serving on Council                          | 16 Sep 2020 |
|                    | • Understanding Financial Reports and Budgets | 19 Oct 2020 |
|                    | • Development Assessment Panel Training       | 15 Jun 2021 |

# SERVICE DELIVERY STRUCTURE



The Shire of Exmouth was structured around four directorates during the 2020/21 financial year.

# COMMUNITY STRATEGIC PLAN: EXMOUTH 2030



Our Community Strategic Plan: Exmouth 2030 (CSP) provides the direction and aspirations of our community and helps us develop a clear plan for the future.

The Corporate Business Plan then drives the whole of the organisational performance.

Based on the CSP, the four key themes, 'Economic', 'Environment', 'Social' & 'Leadership' underpinned and informed all of the work done by the Shire of Exmouth.



## ECONOMIC

Diversify and grow our economy in a manner that provides year-round employment opportunities.



## ENVIRONMENT

To protect and value our unique natural and built environment as we grow our economy.



## SOCIAL

To be a vibrant, passionate and safe community valuing our natural environment and unique heritage.



## LEADERSHIP

To provide open transparent, accountable leadership working in collaboration with our community.

# MAJOR PROJECTS MOVING FORWARD

## EXMOUTH BIKE PARK

**\$350,000**

The past five years have seen an increase in the popularity, design, development and building of bike parks in Australia and predominately in Western Australia. The site location of the Exmouth Bike Park is the area bounded by Willersdorf Road between the Shire arboretum and the tennis courts, the former netball courts.

Council has allocated a capital budget of \$350,000 for the construction of a bike park. Grant funding has been sourced to assist with constructing Separable Portion 1 – Pump Track and Separable Portion 4 – Southern Skills Loop.

## SANTOS YOUTH PRECINCT

**\$250,000**

Santos has provided funding over a period of 3 years for a total of \$250,000. This funding will be used to diversify the recreational precinct surrounding the skate park, half-court basketball and cricket nets.

The project has been divided into three separable portions, with portions 1 & 2 being undertaken in the 2020/21 financial year. These phases consist of installing a nature playground targeting the younger age bracket and an outdoor fitness circuit with equipment to suit the aged and disabled. Also included will be solar lighting, picnic tables, bench seats, and fencing will also be included to decrease the conflict of vehicle activity and precinct patrons. The 3rd separable portion is completing the skate park bowl and landscaping, where funding will need to be secured.

## TOWN BEACH REVITALISATION

**\$728,000**

2021-22 will see a much-needed facelift for the iconic Town Beach, diversifying the site for business opportunities whilst ensuring that the protection of the natural environment remains a priority.

On completion of the project, the Town Beach Precinct will provide a vibrant and community-focused hub with opportunities for community events. Works include installing solar lighting and CCTV, 4 x double electric BBQ's that are wheelchair accessible, upgrading the pavilions, and installing a shade structure within the centre of the precinct. The inclusion of appropriate barriers to reduce the conflict between vehicle and pedestrian movement provides the opportunity to open the site up and increase the presence of mobile food vans, thus creating a safe and inclusive family-friendly beach site hub.

“ THE WORKFORCE AT THE SHIRE OF EXMOUTH IS A DIVERSE TEAM AND ITS MEMBERS ARE PASSIONATE ABOUT OUR COMMUNITY.”

# EQUAL EMPLOYMENT OPPORTUNITIES

The local jobs the Shire provides support our economy and create many more jobs through the various contracts and projects that are realised each year.

The Shire is actively working to improve employment opportunities for local youth by working closely with the local Exmouth District High School and encouraging the employment of year 12 graduates within the local government.

The Department of Primary Industries and Regional Development awarded the Shire a grant to engage a Tourism Trainee to complete the nationally recognised Certificate 111 in Tourism.

The Shire enabled a program of training opportunities, including Certificate 11 in Transport Security Protection, which was undertaken by a number of staff from a range of Departments to assist Aviation Services at peak times or in the case of staff shortages.

Other LGIS facilitated training:

- Walking the Line - Workplace Behaviours
- Emotional Intelligence
- Fire Warden Training.

The Shire also invested in its Occupational Health and Safety program, employing a full-time staff member to ensure the wellbeing and safety of all staff.

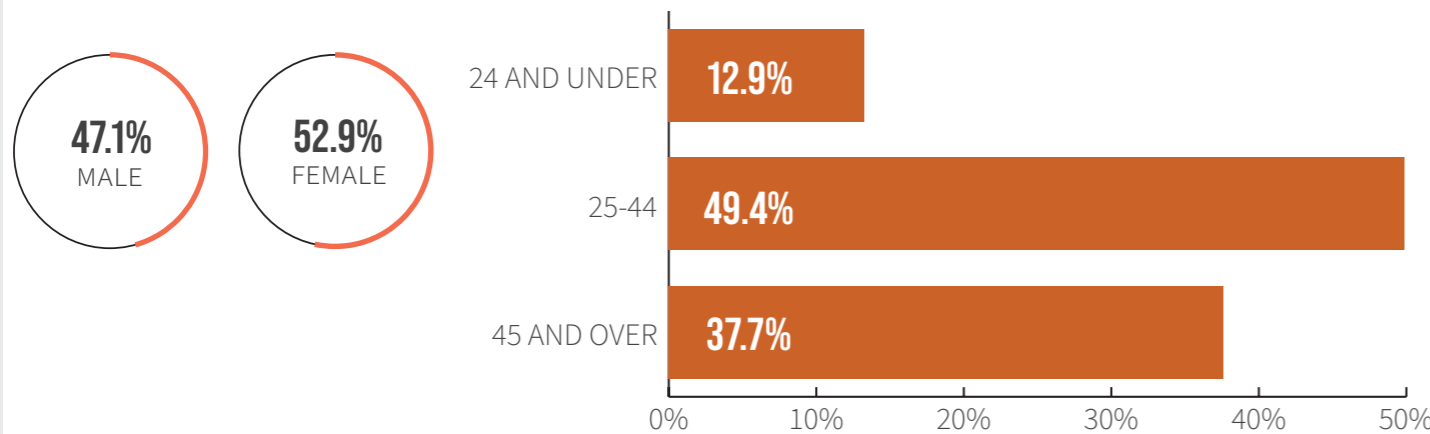
## EMPLOYEE REMUNERATION & ALLOWANCES

In accordance with the Local Government (Administration) Regulations 19B, the Shire of Exmouth is required to disclose in bands of \$10,000 the number of employees entitled to an annual salary package of \$130,000 or more.

The annual salary package includes cash salary, superannuation and employee entitlements.

|                   | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     |
|-------------------|----------|----------|----------|----------|----------|----------|
| 130,000 - 139,999 | 2        | 2        | 1        | 1        |          | 1        |
| 140,000 - 149,999 |          |          |          |          |          |          |
| 150,000 - 159,999 | 1        | 1        | 1        | 1        |          |          |
| 160,000 - 169,999 |          |          |          |          |          | 1        |
| 170,000 - 179,999 |          |          |          |          |          |          |
| 180,000 - 189,999 |          | 1        | 1        | 1        |          |          |
| 190,000 - 199,999 |          |          |          |          |          |          |
| 200,000 - 209,999 |          |          |          |          |          |          |
| 210,000 - 219,999 |          |          |          |          | 1        |          |
| <b>TOTAL</b>      | <b>3</b> | <b>4</b> | <b>3</b> | <b>3</b> | <b>1</b> | <b>2</b> |

## EMPLOYEE SURVEY



# WORKPLACE HEALTH & SAFETY

In September of 2020, the Shire of Exmouth advertised a role for a Coordinator Workplace Health and Safety and filled that role in January 2021.

The Shire aims to improve its safety performance and culture through the implementation of a robust WHS Management Plan that will provide the framework of its WHS Management System.

|  | JUL 20 | AUG 20 | SEP 20 | OCT 20 | NOV 20 | DEC 20 | JAN 21   | FEB 21   | MAR 21   | APR 21   | MAY 21   | JUN 21   | YEARLY TOTAL |
|--|--------|--------|--------|--------|--------|--------|----------|----------|----------|----------|----------|----------|--------------|
| EMPLOYEE / VOLUNTEER LOST TIME INJURIES / DISEASE    | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 0        | 0            |
| EMPLOYEE / VOLUNTEER NO LOST TIME INJURIES / DISEASE | -      | -      | -      | -      | -      | -      | 2        | 0        | 1        | 1        | 1        | 3        | 8            |
| EMPLOYEE / VOLUNTEER OTHER INCIDENTS                 | -      | -      | -      | -      | -      | -      | 4        | 4        | 6        | 3        | 1        | 1        | 19           |
| (RESULTING IN OTHER THAN INJURY / DISEASE)           | -      | -      | -      | -      | -      | -      | 1        | 0        | 2        | 2        | 0        | 0        | 5            |
| EMPLOYEE / VOLUNTEER HAZARD / NEAR MISS              | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 0        | 0            |
| CONTRACTOR LOST TIME INJURY / DISEASE                | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 0        | 0            |
| CONTRACTOR NO LOST TIME INJURY / DISEASE             | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 0        | 0            |
| CONTRACTOR OTHER INCIDENTS                           | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 0        | 0            |
| CONTRACTOR HAZARDS / NEAR MISS                       | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 0        | 0            |
| VISITOR OR PUBLIC NO LOST TIME INJURY / DISEASE      | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 2        | 1        | 0        | 3            |
| VISITOR OR PUBLIC OTHER INCIDENTS                    | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 0        | 0        | 1        | 1            |
| VISITOR OR PUBLIC HAZARDS / NEAR MISS                | -      | -      | -      | -      | -      | -      | 0        | 0        | 0        | 1        | 0        | 0        | 1            |
| <b>INCIDENT TOTAL</b>                                |        |        |        |        |        |        | <b>7</b> | <b>4</b> | <b>9</b> | <b>9</b> | <b>3</b> | <b>5</b> | <b>37</b>    |

INCIDENT TYPE UNTIL JUN 2021

The Shire of Exmouth commenced capturing Injury and Disease information using the recording standard as well as other Work Health and Safety

(WHS) statistical information for reporting purposes in January 2021.

|   | JUL 20 | AUG 20 | SEP 20 | OCT 20 | NOV 20 | DEC 20 | JAN 21   | FEB 21    | MAR 21     | APR 21   | MAY 21   | JUN 21   | YEARLY TOTAL |
|---|--------|--------|--------|--------|--------|--------|----------|-----------|------------|----------|----------|----------|--------------|
| CORRECTIVE ACTIONS GENERATED BY INCIDENTS / HAZARDS       | -      | -      | -      | -      | -      | -      | 9        | 6         | 7          | 4        | 1        | 6        | 33           |
| CORRECTIVE ACTIONS GENERATED BY INTERNAL / EXTERNAL AUDIT | -      | -      | -      | -      | -      | -      | 0        | 79        | 124        | 0        | 7        | 0        | 210          |
| CORRECTIVE ACTIONS GENERATED BY WORKPLACE INSPECTIONS     | -      | -      | -      | -      | -      | -      | 0        | 0         | 0          | 0        | 0        | 0        | 0            |
| <b>TOTAL CORRECTIVE ACTIONS</b>                           |        |        |        |        |        |        | <b>9</b> | <b>88</b> | <b>145</b> | <b>6</b> | <b>8</b> | <b>7</b> | <b>236</b>   |
| <b>TOTAL OPEN CORRECTIVE ACTIONS</b>                      |        |        |        |        |        |        | <b>1</b> | <b>45</b> | <b>66</b>  | <b>0</b> | <b>7</b> | <b>3</b> | <b>122</b>   |
| <b>TOTAL OVERDUE CORRECTIVE ACTIONS</b>                   |        |        |        |        |        |        | <b>1</b> | <b>36</b> | <b>55</b>  | <b>0</b> | <b>7</b> | <b>3</b> | <b>102</b>   |
| <b>TOTAL CLOSED CORRECTIVE ACTIONS</b>                    |        |        |        |        |        |        | <b>8</b> | <b>43</b> | <b>79</b>  | <b>6</b> | <b>1</b> | <b>4</b> | <b>141</b>   |

2020 / 2021 CORRECTIVE ACTIONS REGISTER STATISTICS

# FINANCIAL REPORT

## REVIEW 2020/2021

The key element in understanding financial performance is to view its operations, excluding capital expenditure, over time.

Regular reports to Council on the Shire's financial performance demonstrate a good level of budgetary control; the Shire continues to receive unmodified audit reports.

The Shire's operating position reflects the revenues earned from rates and other income, such as fees and charges, and the expenses incurred in providing a wide range of services such as the Exmouth Library, the Paltridge Memorial Swimming Pool, Spray Park, roads, building and parks maintenance, as well as environmental and Ranger Services.

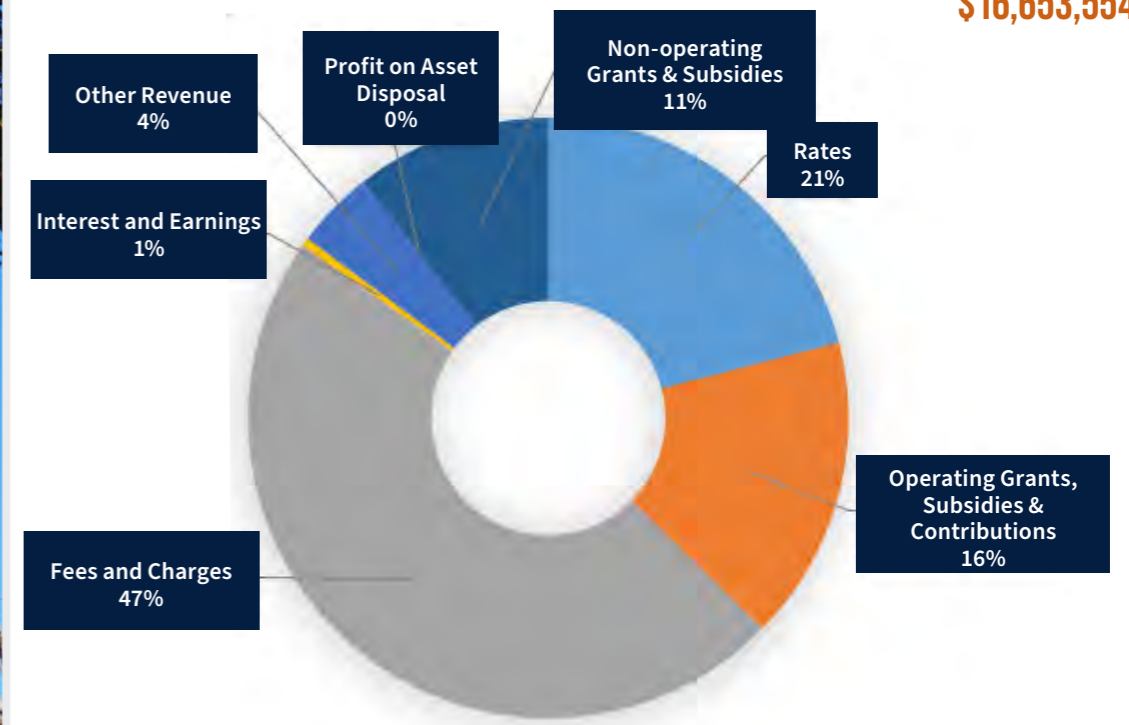
The Shire's revenue is largely reliant upon fees and charges, which has been significantly impacted by the downturn in the oil and gas and tourism sector due to COVID-19 travel restrictions.

Rates only contribute 21% of Council's total income and fees and charges account for 47% of Council's income, which is predominantly derived from airport operations, demonstrating Council's reliance on commercial activities like the Learmonth Airport and the tourism sector to help fund the communities needs and infrastructure.

Due to prudent financial management within the 2020-21 budget period, Council is in the position to allocate funds to Shire reserves for the future preservation of assets and to invest in community infrastructure projects and recycling & waste programs.

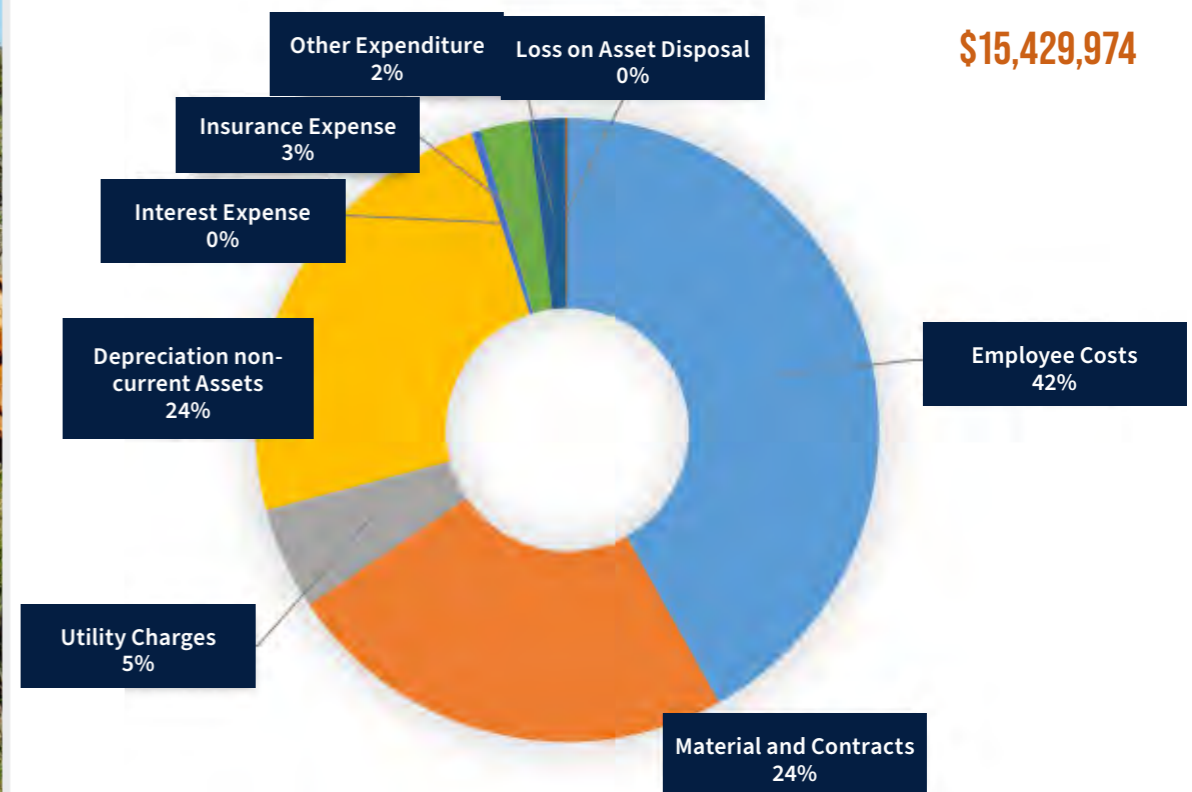
### OPERATIONAL REVENUE

**\$16,653,554**



### OPERATIONAL EXPENDITURE

**\$15,429,974**





# HIGHLIGHTS 2020/2021

## EXECUTIVE SERVICES

### HUMAN RESOURCES

Regional Traineeship Program Grant received by the Department of Primary Industries and Regional Development (DPIRD), which made the employment of a Tourism Trainee to complete the nationally recognised Certificate 111 in Tourism possible.

### STAFF TRAINING

- Operational Leadership, two-day workshop for Leaders facilitated by LGIS
- WALGA E-learning modules 'Understanding Local Government' and 'Conflict of Interest'
- E-learning 'SafetyHub' range of short courses

**17** RESIGNATIONS    **22** NEW STARTERS



CITIZENSHIP CEREMONY

### GOVERNANCE

- 4** CITIZENSHIP CEREMONIES  
18 Conferees
- 11** ORDINARY COUNCIL MEETINGS
- 1** SPECIAL COUNCIL MEETINGS
- UPDATE & INTRODUCTION CODE OF CONDUCT FOR COUNCILLORS & EMPLOYEES

### COMMUNICATIONS

- 31** MEDIA RELEASES
- 26** PUBLIC NOTICES
- 712** SOCIAL MEDIA POSTS
- 55** NEWSLETTER

## DEVELOPMENT SERVICES

### ENGINEERING / PARKS & GARDENS

- Murat Road reconstruction and widening completed \$855,267 in total expenditure
- Yardie Creek Road Edge repair and widening expenditure \$664,949 with further works to be completed
- Ningaloo Access Road re-sheeting \$350,000 total expenditure
- Murat Road Footpath 1272 M2 Kerbing 200LM \$147,713 total Expenditure

### RANGER & EMERGENCY SERVICES

- 205 Infringements issued for illegal camping, compared to 136 in 2019/20
- 151 Infringements issued for Parking and Animal Control in total, compared to 42 in 2019/20

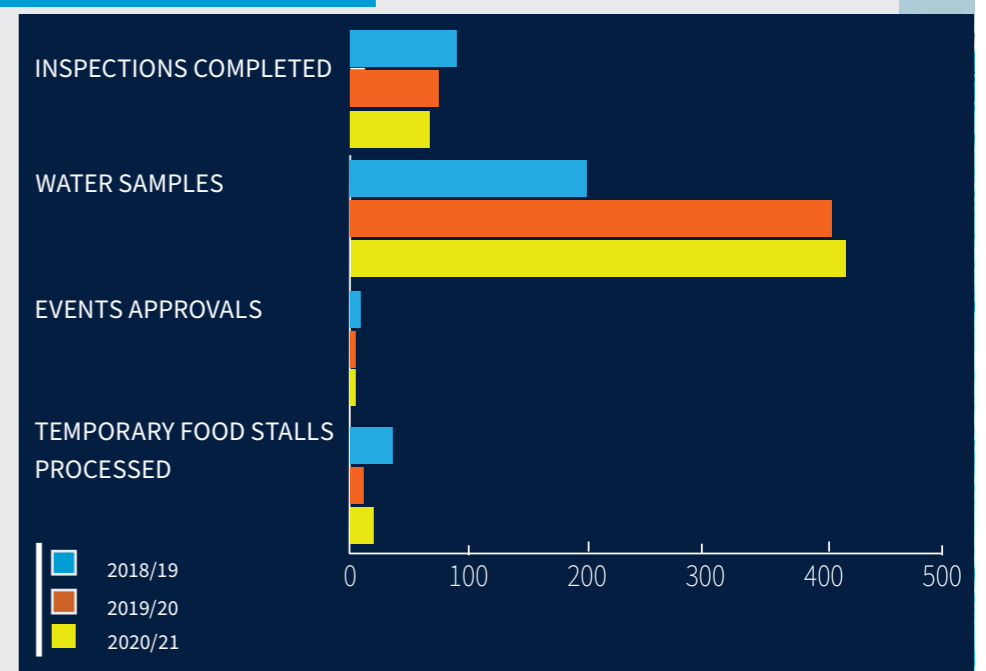
### WASTE MANAGEMENT

- Purchase of new bins for Containers for Change Program \$15,207 (Placed in community used areas)
- Purchase of new tandem trailer for Containers for Change \$6,520
- Purchase of waste baler for Bring It Centre \$25,000
- Construction of baler shed for Bring It Centre

### TOWN PLANNING & BUILDING

- Completed a review and update of a number of the Shires Local Planning Policies, including the creation of a Public Art Contributions Policy for private developments over the value of 2 million
- Progressed a number of options to assist with workers accommodation in Exmouth, including Scheme Amendment No.4 which allows for temporary workers accommodation within certain areas of the Service Commercial zone
- 137 Development Applications received, which is a 78% increase from last year
- 3 Subdivision referral applications received from the Department of Planning, Lands and Heritage

### ENVIRONMENTAL HEALTH



THE PRINCIPAL FUNCTIONS OF THE DEVELOPMENT SERVICES ARE TO ENSURE NEW DEVELOPMENT COMPLIES WITH STATUTORY REQUIREMENTS; AND WHERE APPROPRIATE TO CARRY OUT ROUTINE INSPECTIONS OF EXISTING ESTABLISHMENTS/PUBLIC FACILITIES TO MAINTAIN AN ACCEPTABLE LEVEL OF PUBLIC HEALTH AND SAFETY FOR THE COMMUNITY.

DUE TO THE GLOBAL PANDEMIC COVID-19 THESE FUNCTIONS HAVE BEEN HEAVILY EXTENDED AS THE WORKFORCE IMPLEMENTED SOCIAL DISTANCING MEASURES, HANDED DOWN BY THE FEDERAL AND STATE GOVERNMENT, IMMEDIATELY TO KEEP OUR COMMUNITY SAFE AT ALL TIMES.

## COMMERCIAL AND COMMUNITY

### AVIATION

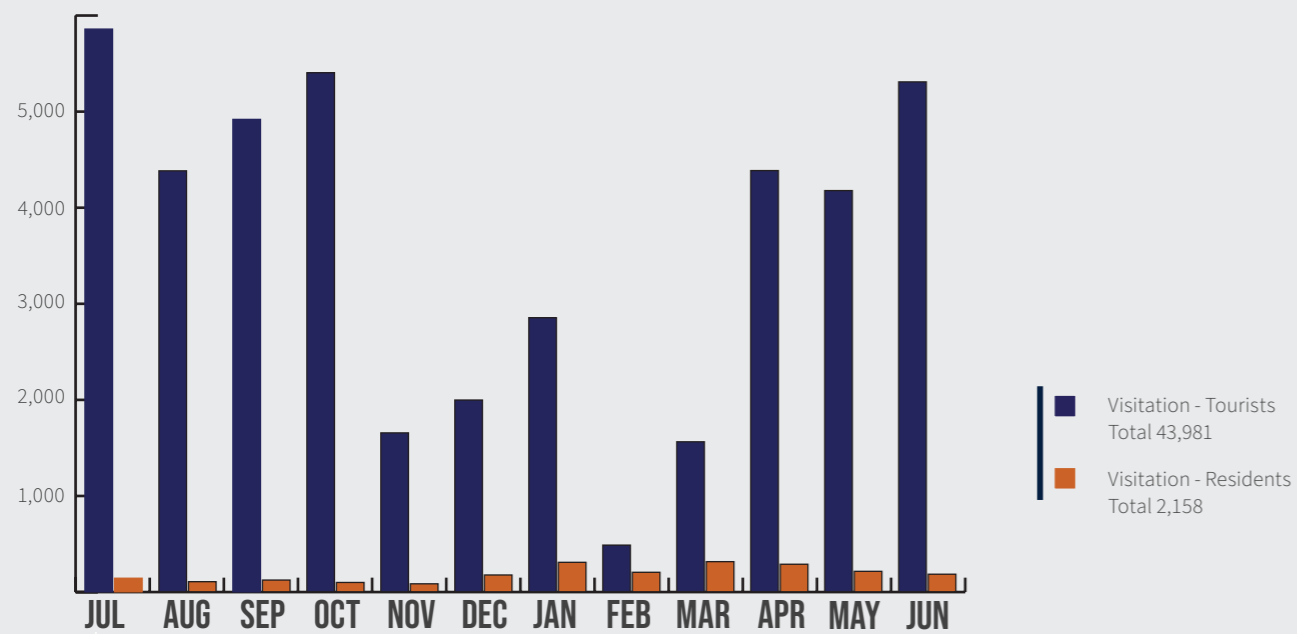
- Learmonth Airport has processed 82,045 passengers for 2020/21, which is equivalent to pre-COVID-19 numbers. The lowest recorded numbers are recorded during the peak 'off-season' from November 2020 – February 2021. The most considerable load recorded was May 2021, standing at 10,298 passengers who were processed through Learmonth.
- Learmonth Heliport processed 5,907 passengers for the financial year of 2020/21. CHC Helicopters have consistently operated out of Learmonth, with Babcock Offshore returning to the field in February. PHI International joined for four months, increasing passenger numbers for their duration.
- Successful cooperation with staff from the Ningaloo Centre, Ningaloo Visitor's Centre and the Shire Works Depot have resulted in delivering a safe, cohesive and efficient service to all stakeholders at Learmonth and Exmouth Aerodrome.



SHIRE INCORPORATES THE NINGALOO VISITOR CENTRE, STRENGTHENING RELATIONSHIPS WITH LOCAL BUSINESSES AND SUPPORTING ONE OF THE LARGEST INDUSTRIES (TOURISM) IN THE REGION



### NINGALOO AQUARIUM & DISCOVERY CENTRE



### NINGALOO VISITOR CENTRE

#### VISITOR SERVICING

- The Ningaloo Visitor Centre assisted over 100,000 visitors through the doors of the Ningaloo Centre in 2020/2021.
- Demand remained strong outside of typical peak visitor season as a direct result of the global pandemic
- Overflow Campgrounds were activated to better meet demand when commercial businesses reached capacity
- Merchandise Sales recorded turnover exceeding \$500,000

#### TANTABIDDI TRAVELLING GALLERY

- The Tantabiddi Travelling Gallery hosted various exhibitions over the Financial Year.
- Todd Fuller Exhibition: Dreams of another place
- Art on the Move: There Were Moment of Transformation
- Exmouth School Art Exhibition
- Gary Meredith Photo Exhibition
- ArtQuest

#### MANDU MANDU FUNCTION CENTRE

- The Mandu Mandu Function Centre hosted multiple day conferences and meetings for a range of local businesses and agencies
- In addition a range of events has been hosted:
- Hosted sold out Djuki Mala and Splash Test Dummies shows
- Exmouth District High School production
- Shire of Exmouth Community Volunteer and Sporting Awards

## COMMUNITY DEVELOPMENT

• The Club Development Program is supported by BHP and DLGSC

- 48** COMMUNITY ORGANISATIONS SERVICED
- 10** CLUBS SUPPORTED TO APPLY FOR SHIRE COMMUNITY GRANTS
- 7** WORKSHOPS/PRESENTATIONS DELIVERED TO CLUBS & NPOS
- 14** COMMUNITY & SPORTING GRANTS AWARDED TO 12 ORGANISATIONS \$20,758.20
- 8** MAJOR EVENT SPONSORSHIPS AWARDED \$26,195.50
- 6** DONATIONS AWARDED TO SIX ORGANISATIONS \$2,281.00

## LIBRARY

• Development of a monthly newsletter to keep members informed on Library matters

- 23,734** LIBRARY VISITORS
- 1,301** ACTIVE MEMBERS
- 259** NEW MEMBERS 2019/2020
- 10,440** ITEMS LOANED
- 1,270** ELECTRONIC RESOURCES LOANED
- 1,451** PEOPLE PARTICIPATING IN LIBRARY EVENTS

## EVENTS

- Vietnam Veterans Day
- Children's Week
- Mental Health Week

## EVENTS

- Seniors Week
- Remembrance Day
- Christmas Light Competition - EXMAS 2020
- Christmas Decals and Christmas Tree Ningaloo Centre & Ross St Mall Decorations
- Australia Day at the Pool
- Citizenship Ceremony at Australia Day
- Taste of Harmony
- Youth Week
- ANZAC Day
- Events Risk Management Workshop
- Community Volunteer & Sport Awards
- Celebrate WA Day 2021
- Exmouth Healthy lifestyle Expo 2021

## PALTRIDGE MEMORIAL SWIMMING POOL

To provide an aquatic training and recreation facility to our community that is welcoming, safe, financially affordable for users and sustainable for the rate payers of the Shire of Exmouth.

**SEASON**  
14th September 2020 to 7th May 2021

**28,614** ANNUAL PATRONAGE

### USER GROUPS

Exmouth Amateur Swimming Club, Exmouth District High School, VacSwim, TAFE, Shire of Exmouth Community Department, Exmouth Swim School, Exmouth Cultural Arts, WA Country Health Service aqua Aerobics, Cape Youth, Scripture Union, Rottnest Channel Swim Association, Royal Life Saving WA, Exmouth Dive Centre, Dive Ningaloo, Salty Hearts Freediving, Exmouth Marine Rescue, Parks and Wild Life, Pilbara Regiment, and ECAC.

### MAIN EVENTS & ACTIVITIES

Pool Open Day, Aqua Run Fun Days, Exmouth Swim School, VacSwim, Virtual Rottnest Channel Swim, Gascoyne Open Swimming Competition, Aqua Aerobics, TAFE marine shipboard safety courses, Exmouth Marine Rescue Training, SCUBA training, Freediving Training, Cape Youth pool parties & **birthdays/ pool parties of all kinds.**



EXMOUTH CHILDREN'S WEEK AT THE MANDU MANDU FUNCTION CENTRE



SENIORS AT THE EXMOUTH PUBLIC LIBRARY



VOLUNTEER & SPORTING AWARDS



KEEP AUSTRALIA BEAUTIFUL CLEAN-UP AT THE EDHS



PALTRIDGE MEMORIAL SWIMMING POOL



CLUB PLANNING WORKSHOP



WA DAY CELEBRATIONS AT FEDERATION PARK



'BETTER BEGINNINGS' SING WITH ME PROGRAM (BACKPACK)

# STATUTORY REPORTING

## DISABILITY ACCESS & INCLUSION PLAN (DAIP)

Ongoing implementation of the Shire's Disability Access and Inclusion Plan (DAIP) took place during the year 2019-2020.

The Shire has continued to implement various initiatives and programs contained within the DAIP. The Shire reports on the achievements of the Plan on an annual basis to the Disability Services Commission. Major initiatives implemented this year included the upgrade and maintenance of arterial footpaths and the installation of a ramp access from Murat Road footpaths to the main entry doors of the Ningaloo Centre.

The Shire continued to encourage the use of universal methods of consultation that meet the needs of people with disabilities in 2019/2020.

DAIP strategies were implemented during community consultation undertaken when delivering a range of community engagement workshops.

More access and inclusion initiatives as well as a Major Review of the Shire's DAIP have been budgeted for in 2020-21 financial year.

## STATE RECORDS ACT

The Shire's current Recordkeeping Plan was approved by the State Records Commission on 26 March 2021 and is valid for five years. The next review is due in March 2026.

The Recordkeeping Plan details all record keeping practices across the organisation and incorporates legal requirements set by State Records.

The Shire's records staff undertake record keeping training for all staff on an as needed basis following a formal induction process. Every staff member attends a mandatory record-keeping induction upon commencing with the organisation.

## REGISTER OF COMPLAINTS

Section 5.121 of the Local Government Act 1995 (Register of certain complaints of minor breaches) requires the complaints officer for each local government to maintain a register of complaints which records all complaints that result in action under section 5.110(6)(b) or (c) of the Act (Conduct of Certain Officials). Section 5.53 (2) of the Local Government Act 1995 requires that details of entries made under section 5.121 during the financial year in the register of complaints, including;

i) the number of complaints recorded in the register of complaints; and ii) how the recorded complaints were dealt with; be included in the Annual Report of Council.

**There were no complaints received pursuant to s5.121 of the Local Government Act 1995 by the Shire of Exmouth during the 2020/21 reporting period.**

## FREEDOM OF INFORMATION

The Shire of Exmouth will, in all instances, seek to provide access to information upon request, except where there may be issues under the Privacy Act 1998 or Freedom of Information Act 1992 or other relevant legislation.

An Application for Access to Documents form is available on the Shire's website or upon request. The Shire processed one (1) Freedom of Information request in 2020-21.

## NATIONAL COMPETITION POLICY

Competition Principles Agreement (CPA) is Intergovernmental Agreement between the nonwealth and State/Territory governments sets out how the government will apply National Competition Policy principles to public sector organisations within their jurisdiction.

National Competition Policy itself concluded in 2006 and has been succeeded by Australia's National Competition Policy Agenda, which is an addition to, and continuation of National Competition Policy reforms.

The CPA (as amended 13 April 2007) sets out nominated principles from the agreement that now applies to local government. The provisions of the CPA require local government to report annually on implementation, effectiveness and effects of Competition Policy.

Competition Policy does not require contracting out or competitive tendering.

It does not preclude a local government from continuing to subsidise its business activities from general revenue, nor does it require privatisation of government functions.

It also requires local governments to identify significant business activities and apply competitive disciplines to those businesses which compete with the private sector. In July 1996 the State Government released a Policy Statement called Clause 7 which describes the application of specific "Competition Principles" to the activities and functions of local government pursuant to the National Competition Policy package.

Although local government is not a party to the agreement, the State's obligations extend to ensuring the principles are applied to local government activities, and functions and the annual report must include a statement on all allegations of non-compliance with the principles.

**In accordance with the requirements of the National Competition Policy the Shire makes the following disclosure for the reporting period.**

- The Shire does not operate a business enterprise that has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or Public Financial Enterprise;
- The number of activities to which competitive neutrality principles have been considered but not applied in the reporting period is: One (1) - Learmonth Aviation Operations. A study into the operations of the Learmonth Aviation Operations concluded that competitive neutrality not be applied to the Learmonth Aviation Operations. Council will continue to monitor the benefits of applying competitive neutrality on an ongoing basis;
- During the reporting period the Shire did not receive any complaints or did not become aware of any allegations of non-compliance with the competitive neutrality principles made by a private entity against the Shire.

An aerial photograph of a tropical coastline. The top half of the image shows a sandy beach with sparse, low-lying vegetation in shades of green and brown. The bottom half shows clear, turquoise water with a sandy bottom visible through the shallow depths. The text 'FINANCIAL REPORT' is overlaid on the top left in white on a dark blue background.

**FINANCIAL**

**REPORT**

**SHIRE OF EXMOUTH**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**COMMUNITY VISION**

To be a prosperous and sustainable community living in harmony with our natural environment.

Principal place of business:  
2 Truscott Crescent  
EXMOUTH WA 6707

**SHIRE OF EXMOUTH  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2021**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CHIEF EXECUTIVE OFFICER**

The attached financial report of the Shire of Exmouth for the financial year ended 30 June 2021 is based on proper accounts and records to present fairly the financial position of the Shire of Exmouth at 30 June 2021 and the results of the operations for the financial year then ended in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Signed on the 16<sup>th</sup> day of November 2021



\_\_\_\_\_  
Chief Executive Officer

Ben Lewis  
\_\_\_\_\_  
Name of Chief Executive Officer

**SHIRE OF EXMOUTH**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**BY NATURE OR TYPE**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|   | NOTE  | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|---|-------|----------------------|----------------------|----------------------|
| <b>Revenue</b>  |       |                      |                      |                      |
| Rates   | 26(a) | 3,489,748            | 3,470,000            | 3,441,288            |
| Operating grants, subsidies and contributions                                   | 2(a)  | 2,734,381            | 1,054,000            | 2,134,785            |
| Fees and charges  | 2(a)  | 7,890,796            | 6,585,000            | 6,102,116            |
| Interest earnings   | 2(a)  | 74,074               | 131,000              | 181,392              |
| Other revenue   | 2(a)  | 704,842              | 209,000              | 298,450              |
|   |       | <b>14,893,841</b>    | <b>11,449,000</b>    | <b>12,158,031</b>    |
| <b>Expenses</b>   |       |                      |                      |                      |
| Employee costs  |       | (6,466,313)          | (6,523,000)          | (5,999,037)          |
| Materials and contracts   |       | (3,646,535)          | (3,785,000)          | (2,885,719)          |
| Utility charges   |       | (821,509)            | (830,000)            | (942,159)            |
| Depreciation on non-current assets  | 10(b) | (3,729,681)          | (3,607,000)          | (3,744,270)          |
| Interest expenses   | 2(b)  | (72,380)             | (66,000)             | (125,451)            |
| Insurance expenses  |       | (390,684)            | (430,000)            | (424,499)            |
| Other expenditure   | 2(b)  | (286,872)            | (518,000)            | (487,137)            |
|   |       | <b>(15,413,974)</b>  | <b>(15,759,000)</b>  | <b>(14,608,272)</b>  |
|   |       | <b>(520,133)</b>     | <b>(4,310,000)</b>   | <b>(2,450,241)</b>   |
| Non-operating grants, subsidies and contributions                               | 2(a)  | 1,759,713            | 2,659,000            | 952,050              |
| Profit on asset disposals   | 10(a) | 0                    | 0                    | 6,181                |
| (Loss) on asset disposals   | 10(a) | (16,000)             | 0                    | (40,828)             |
| Fair value adjustments to financial assets at fair value through profit or loss |       | 3,878                | 0                    | 106,832              |
|   |       | <b>1,747,591</b>     | <b>2,659,000</b>     | <b>1,024,235</b>     |
| <b>Net result for the period</b>  |       | <b>1,227,458</b>     | <b>(1,651,000)</b>   | <b>(1,426,006)</b>   |
| <b>Other comprehensive income</b>   |       |                      |                      |                      |
| <i>Items that will not be reclassified subsequently to profit or loss</i>       |       |                      |                      |                      |
| Changes in asset revaluation surplus  | 12    | (2,564,336)          | 0                    | 214,229              |
| <b>Total other comprehensive income for the period</b>                          |       | <b>(2,564,336)</b>   | <b>0</b>             | <b>214,229</b>       |
| <b>Total comprehensive income for the period</b>                                |       | <b>(1,336,878)</b>   | <b>(1,651,000)</b>   | <b>(1,211,777)</b>   |

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF EXMOUTH**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**BY PROGRAM**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|   | NOTE  | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|---|-------|----------------------|----------------------|----------------------|
| <b>Revenue</b>  |       |                      |                      |                      |
|   | 2(a)  |                      |                      |                      |
| Governance  |       | 2,566                | 0                    | 18,400               |
| General purpose funding   |       | 5,076,532            | 4,477,000            | 5,399,191            |
| Law, order, public safety   |       | 38,263               | 12,000               | 53,524               |
| Health  |       | 44,185               | 47,000               | 45,476               |
| Education and welfare   |       | 3,088                | 0                    | 2,346                |
| Housing   |       | 63,786               | 59,000               | 66,387               |
| Community amenities   |       | 1,509,045            | 1,279,000            | 1,301,754            |
| Recreation and culture  |       | 1,286,836            | 907,000              | 632,156              |
| Transport   |       | 5,189,275            | 3,735,000            | 3,941,538            |
| Economic services   |       | 1,211,834            | 909,000              | 491,865              |
| Other property and services   |       | 468,431              | 24,000               | 205,394              |
|   |       | <b>14,893,841</b>    | <b>11,449,000</b>    | <b>12,158,031</b>    |
| <b>Expenses</b>   |       |                      |                      |                      |
|   | 2(b)  |                      |                      |                      |
| Governance  |       | (908,695)            | (840,500)            | (932,013)            |
| General purpose funding   |       | (125,031)            | (129,000)            | (86,993)             |
| Law, order, public safety   |       | (382,450)            | (356,000)            | (339,647)            |
| Health  |       | (222,022)            | (300,500)            | (242,675)            |
| Education and welfare   |       | (64,560)             | (75,500)             | (75,560)             |
| Housing   |       | (167,332)            | (58,000)             | (79,850)             |
| Community amenities   |       | (1,562,966)          | (1,707,500)          | (1,427,317)          |
| Recreation and culture  |       | (5,164,372)          | (5,376,000)          | (4,795,849)          |
| Transport   |       | (4,774,892)          | (5,145,500)          | (5,292,582)          |
| Economic services   |       | (1,403,647)          | (1,261,000)          | (908,653)            |
| Other property and services   |       | (565,627)            | (443,500)            | (301,682)            |
|   |       | <b>(15,341,594)</b>  | <b>(15,693,000)</b>  | <b>(14,482,821)</b>  |
| <b>Finance Costs</b>  |       |                      |                      |                      |
|   | 2(b)  |                      |                      |                      |
| Housing   |       | (25,076)             | (24,000)             | (28,090)             |
| Community amenities   |       | (3,531)              | (3,000)              | (5,520)              |
| Recreation and culture  |       | (27,355)             | (28,000)             | (29,236)             |
| Transport   |       | (5,715)              | 0                    | (9,188)              |
| Other property and services   |       | (10,703)             | (11,000)             | (53,417)             |
|   |       | <b>(72,380)</b>      | <b>(66,000)</b>      | <b>(125,451)</b>     |
|   |       | <b>(520,133)</b>     | <b>(4,310,000)</b>   | <b>(2,450,241)</b>   |
| Non-operating grants, subsidies and contributions                               | 2(a)  | 1,759,713            | 2,659,000            | 952,050              |
| Profit on disposal of assets  | 10(a) | 0                    | 0                    | 6,181                |
| (Loss) on disposal of assets  | 10(a) | (16,000)             | 0                    | (40,828)             |
| Fair value adjustments to financial assets at fair value through profit or loss |       | 3,878                | 0                    | 106,832              |
|   |       | <b>1,747,591</b>     | <b>2,659,000</b>     | <b>1,024,235</b>     |
| <b>Net result for the period</b>  |       | <b>1,227,458</b>     | <b>(1,651,000)</b>   | <b>(1,426,006)</b>   |
| <b>Other comprehensive income</b>   |       |                      |                      |                      |
| <i>Items that will not be reclassified subsequently to profit or loss</i>       |       |                      |                      |                      |
| Changes in asset revaluation surplus  | 12    | (2,564,336)          | 0                    | 214,229              |
| <b>Total other comprehensive income for the period</b>                          |       | <b>(2,564,336)</b>   | <b>0</b>             | <b>214,229</b>       |
| <b>Total comprehensive income for the period</b>                                |       | <b>(1,336,878)</b>   | <b>(1,651,000)</b>   | <b>(1,211,777)</b>   |

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF EXMOUTH**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

|                                      | NOTE  | 2021               | 2020               |
|--------------------------------------|-------|--------------------|--------------------|
|                                      |       | \$                 | \$                 |
| <b>CURRENT ASSETS</b>                |       |                    |                    |
| Cash and cash equivalents            | 3     | 12,640,020         | 12,209,277         |
| Trade and other receivables          | 6     | 2,430,918          | 1,269,474          |
| Inventories                          | 7     | 114,747            | 83,264             |
| <b>TOTAL CURRENT ASSETS</b>          |       | <b>15,185,685</b>  | <b>13,562,015</b>  |
| <b>NON-CURRENT ASSETS</b>            |       |                    |                    |
| Trade and other receivables          | 6     | 160,126            | 128,646            |
| Other financial assets               | 5(b)  | 110,710            | 106,832            |
| Inventories                          | 7     | 0                  | 964,175            |
| Property, plant and equipment        | 8     | 69,218,637         | 67,725,767         |
| Infrastructure                       | 9     | 49,585,723         | 51,275,572         |
| Right-of-use assets                  | 11(a) | 136,899            | 285,774            |
| <b>TOTAL NON-CURRENT ASSETS</b>      |       | <b>119,212,095</b> | <b>120,486,766</b> |
| <b>TOTAL ASSETS</b>                  |       | <b>134,397,780</b> | <b>134,048,781</b> |
| <b>CURRENT LIABILITIES</b>           |       |                    |                    |
| Trade and other payables             | 13    | 3,137,428          | 1,838,736          |
| Other liabilities                    | 14    | 409,363            | 217,000            |
| Lease liabilities                    | 15(a) | 134,745            | 148,937            |
| Borrowings                           | 16(a) | 290,666            | 231,702            |
| Employee related provisions          | 17    | 736,893            | 770,177            |
| <b>TOTAL CURRENT LIABILITIES</b>     |       | <b>4,709,095</b>   | <b>3,206,552</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |       |                    |                    |
| Lease liabilities                    | 15(a) | 6,122              | 140,867            |
| Borrowings                           | 16(a) | 1,792,955          | 1,543,621          |
| Employee related provisions          | 17    | 170,796            | 102,051            |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |       | <b>1,969,873</b>   | <b>1,786,539</b>   |
| <b>TOTAL LIABILITIES</b>             |       | <b>6,678,968</b>   | <b>4,993,091</b>   |
| <b>NET ASSETS</b>                    |       | <b>127,718,812</b> | <b>129,055,690</b> |
| <b>EQUITY</b>                        |       |                    |                    |
| Retained surplus                     |       | 64,735,398         | 65,117,313         |
| Reserves - cash backed               | 4     | 10,618,672         | 9,009,299          |
| Revaluation surplus                  | 12    | 52,364,742         | 54,929,078         |
| <b>TOTAL EQUITY</b>                  |       | <b>127,718,812</b> | <b>129,055,690</b> |

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF EXMOUTH**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|  | NOTE | RETAINED<br>SURPLUS<br>\$ | RESERVES<br>CASH<br>BACKED<br>\$ | REVALUATION<br>SURPLUS<br>\$ | TOTAL<br>EQUITY<br>\$ |
|--|------|---------------------------|----------------------------------|------------------------------|-----------------------|
| <b>Balance as at 1 July 2019</b>                                   |      | <b>66,417,461</b>         | <b>9,352,157</b>                 | <b>54,714,849</b>            | <b>130,484,467</b>    |
| Change in accounting policy  |      | (217,000)                 | 0                                | 0                            | (217,000)             |
| <b>Restated balance at the beginning of<br/>the financial year</b> |      | <b>66,200,461</b>         | <b>9,352,157</b>                 | <b>54,714,849</b>            | <b>130,267,467</b>    |
| Comprehensive income   |      |                           |                                  |                              |                       |
| Net result for the period  |      | (1,426,006)               | 0                                | 0                            | (1,426,006)           |
| Other comprehensive income   | 12   | 0                         | 0                                | 214,229                      | 214,229               |
| Total comprehensive income   |      | (1,426,006)               | 0                                | 214,229                      | (1,211,777)           |
| Transfers from reserves  | 4    | 1,385,500                 | (1,385,500)                      | 0                            | 0                     |
| Transfers to reserves  | 4    | (1,042,642)               | 1,042,642                        | 0                            | 0                     |
| <b>Balance as at 30 June 2020</b>                                  |      | <b>65,117,313</b>         | <b>9,009,299</b>                 | <b>54,929,078</b>            | <b>129,055,690</b>    |
| <b>Restated balance at 1 July 2020</b>                             |      | <b>65,117,313</b>         | <b>9,009,299</b>                 | <b>54,929,078</b>            | <b>129,055,690</b>    |
| Comprehensive income   |      |                           |                                  |                              |                       |
| Net result for the period  |      | 1,227,458                 | 0                                | 0                            | 1,227,458             |
| Other comprehensive income   | 12   | 0                         | 0                                | (2,564,336)                  | (2,564,336)           |
| Total comprehensive income   |      | 1,227,458                 | 0                                | (2,564,336)                  | (1,336,878)           |
| Transfers from reserves  | 4    | 1,698,000                 | (1,698,000)                      | 0                            | 0                     |
| Transfers to reserves  | 4    | (3,307,373)               | 3,307,373                        | 0                            | 0                     |
| <b>Balance as at 30 June 2021</b>                                  |      | <b>64,735,398</b>         | <b>10,618,672</b>                | <b>52,364,742</b>            | <b>127,718,812</b>    |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|   | NOTE  | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|---|-------|----------------------|----------------------|----------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                 |       |                      |                      |                      |
| <b>Receipts</b>   |       |                      |                      |                      |
| Rates   |       | 3,770,866            | 3,470,000            | 3,299,772            |
| Operating grants, subsidies and contributions               |       | 1,624,809            | 1,054,000            | 2,829,927            |
| Fees and charges  |       | 7,890,796            | 6,585,000            | 6,102,116            |
| Interest received   |       | 74,074               | 131,000              | 181,392              |
| Goods and services tax received                             |       | 196,713              | 0                    | 0                    |
| Other revenue   |       | 704,842              | 209,000              | 298,450              |
|   |       | 14,262,100           | 11,449,000           | 12,711,657           |
| <b>Payments</b>   |       |                      |                      |                      |
| Employee costs  |       | (6,600,972)          | (6,523,000)          | (6,137,883)          |
| Materials and contracts                                     |       | (1,449,740)          | (3,785,000)          | (1,765,356)          |
| Utility charges   |       | (821,509)            | (830,000)            | (942,159)            |
| Interest expenses   |       | (72,380)             | (66,000)             | (125,451)            |
| Insurance paid  |       | (390,684)            | (430,000)            | (424,499)            |
| Goods and services tax paid                                 |       | (141,812)            | 0                    | (139)                |
| Other expenditure   |       | (286,872)            | (518,000)            | (487,137)            |
|   |       | (9,763,969)          | (12,152,000)         | (9,882,624)          |
| <b>Net cash provided by (used in) operating activities</b>  | 18    | 4,498,131            | (703,000)            | 2,829,033            |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                 |       |                      |                      |                      |
| Payments for purchase of property, plant & equipment        | 8(a)  | (3,199,830)          | (2,859,000)          | (2,122,027)          |
| Payments for construction of infrastructure                 | 9(a)  | (2,804,332)          | (3,041,000)          | (1,417,069)          |
| Non-operating grants, subsidies and contributions           | 2(a)  | 1,759,713            | 2,659,000            | 952,050              |
| Proceeds from sale of property, plant & equipment           | 10(a) | 40,000               | 200,000              | 137,283              |
| <b>Net cash provided by (used in) investment activities</b> |       | (4,204,449)          | (3,041,000)          | (2,449,763)          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                 |       |                      |                      |                      |
| Advance to community groups                                 |       | (45,000)             | 0                    | (22,000)             |
| Proceeds from community loans                               |       | 22,700               | 23,000               | 25,500               |
| Repayment of borrowings                                     | 16(b) | (231,702)            | (232,000)            | (223,637)            |
| Payments for principal portion of lease liabilities         | 15(b) | (148,937)            | 0                    | (132,397)            |
| Proceeds from new borrowings                                | 16(b) | 540,000              | 0                    | 0                    |
| <b>Net cash provided by (used in) financing activities</b>  |       | 137,061              | (209,000)            | (352,534)            |
| <b>Net increase (decrease) in cash held</b>                 |       | 430,743              | (3,953,000)          | 26,736               |
| Cash at beginning of year                                   |       | 12,209,277           | 11,651,318           | 12,182,541           |
| <b>Cash and cash equivalents at the end of the year</b>     | 18    | 12,640,020           | 7,698,318            | 12,209,277           |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH  
RATE SETTING STATEMENT  
BY NATURE OR TYPE  
FOR THE YEAR ENDED 30 JUNE 2021**

|   | NOTE   | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|---|--------|----------------------|----------------------|----------------------|
| <b>OPERATING ACTIVITIES</b>   |        |                      |                      |                      |
| <b>Net current assets at start of financial year - surplus/(de</b>              | 27 (b) | 2,691,280            | 2,642,432            | 3,716,619            |
|   |        | 2,691,280            | 2,642,432            | 3,716,619            |
| <b>Revenue</b>  |        |                      |                      |                      |
| Specified area and ex gratia rates  | 26(a)  | 48,727               | 48,000               | 48,140               |
| Operating grants, subsidies and contributions                                   | 2(a)   | 2,734,381            | 1,054,000            | 2,134,785            |
| Fees and charges  | 2(a)   | 7,890,796            | 6,585,000            | 6,102,116            |
| Interest earnings   | 2(a)   | 74,074               | 131,000              | 181,392              |
| Other revenue   | 2(a)   | 704,842              | 209,000              | 298,450              |
| Profit on asset disposal  |        | 0                    | 0                    | 6,181                |
| Fair value adjustments to financial assets at fair value through profit or loss |        | 3,878                | 0                    | 106,832              |
|   |        | 11,456,698           | 8,027,000            | 8,877,896            |
| <b>Expenses</b>   |        |                      |                      |                      |
| Employee costs  |        | (6,466,313)          | (6,523,000)          | (5,999,037)          |
| Materials and contracts   |        | (3,646,535)          | (3,785,000)          | (2,885,719)          |
| Utility charges   |        | (821,509)            | (830,000)            | (942,159)            |
| Depreciation on non-current assets  | 10(b)  | (3,729,681)          | (3,607,000)          | (3,744,270)          |
| Interest expenses   | 2(b)   | (72,380)             | (66,000)             | (125,451)            |
| Insurance expenses  |        | (390,684)            | (430,000)            | (424,499)            |
| Other expenditure   |        | (286,872)            | (518,000)            | (487,137)            |
| Loss on asset disposal  |        | (16,000)             | 0                    | (40,828)             |
|   |        | (15,429,974)         | (15,759,000)         | (14,649,100)         |
| Non-cash amounts excluded from operating activities                             | 27(a)  | 4,906,288            | 3,607,000            | 3,812,156            |
| <b>Amount attributable to operating activities</b>                              |        | 3,624,292            | (1,482,568)          | 1,757,571            |
| <b>INVESTING ACTIVITIES</b>   |        |                      |                      |                      |
| Non-operating grants, subsidies and contributions                               | 2(a)   | 1,759,713            | 2,659,000            | 952,050              |
| Proceeds from disposal of assets  | 10(a)  | 40,000               | 200,000              | 137,283              |
| Purchase of property, plant and equipment                                       | 8(a)   | (3,199,831)          | (2,859,000)          | (2,122,027)          |
| Purchase and construction of infrastructure                                     | 9(a)   | (2,804,332)          | (3,041,000)          | (1,417,069)          |
|   |        | (4,204,450)          | (3,041,000)          | (2,449,763)          |
| <b>Amount attributable to investing activities</b>                              |        | (4,204,450)          | (3,041,000)          | (2,449,763)          |
| <b>FINANCING ACTIVITIES</b>   |        |                      |                      |                      |
| Advance to community groups   |        | (45,000)             | 0                    | (22,000)             |
| Proceeds from community loans   |        | 22,700               | 23,000               | 25,500               |
| Repayment of borrowings   | 16(b)  | (231,702)            | (232,000)            | (223,637)            |
| Proceeds from borrowings  | 16(c)  | 540,000              | 0                    | 0                    |
| Payments for principal portion of lease liabilities                             | 15(b)  | (148,937)            | 0                    | (132,397)            |
| Transfers to reserves (restricted assets)                                       | 4      | (3,307,373)          | (1,027,000)          | (1,042,642)          |
| Transfers from reserves (restricted assets)                                     | 4      | 1,698,000            | 2,385,000            | 1,385,500            |
| <b>Amount attributable to financing activities</b>                              |        | (1,472,312)          | 1,149,000            | (9,676)              |
| <b>Surplus/(deficit) before imposition of general rates</b>                     |        | (2,052,470)          | (3,374,568)          | (701,868)            |
| <b>Total amount raised from general rates</b>                                   | 26(a)  | 3,441,021            | 3,422,000            | 3,393,148            |
| <b>Surplus/(deficit) after imposition of general rates</b>                      | 27(b)  | <b>1,388,551</b>     | <b>47,432</b>        | <b>2,691,280</b>     |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH  
RATE SETTING STATEMENT  
BY PROGRAM  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | NOTE   | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|--|--------|----------------------|----------------------|----------------------|
| <b>OPERATING ACTIVITIES</b>  |        |                      |                      |                      |
| <b>Net current assets at start of financial year - surplus/(deficit)</b> | 27 (b) | 2,691,280            | 2,642,432            | 3,716,619            |
|  |        | 2,691,280            | 2,642,432            | 3,716,619            |
| <b>Revenue from operating activities (excluding rates)</b>               |        |                      |                      |                      |
| Governance   |        | 6,444                | 0                    | 125,232              |
| General purpose funding  |        | 1,635,511            | 1,055,000            | 2,006,043            |
| Law, order, public safety  |        | 38,263               | 12,000               | 53,524               |
| Health   |        | 44,185               | 47,000               | 45,476               |
| Education and welfare  |        | 3,088                | 0                    | 2,346                |
| Housing  |        | 63,786               | 59,000               | 66,387               |
| Community amenities  |        | 1,509,045            | 1,279,000            | 1,301,754            |
| Recreation and culture   |        | 1,286,836            | 907,000              | 632,156              |
| Transport  |        | 5,189,275            | 3,735,000            | 3,947,719            |
| Economic services  |        | 1,211,834            | 909,000              | 491,865              |
| Other property and services  |        | 468,431              | 24,000               | 205,394              |
|  |        | 11,456,698           | 8,027,000            | 8,877,896            |
| <b>Expenditure from operating activities</b>                             |        |                      |                      |                      |
| Governance   |        | (908,695)            | (840,500)            | (932,013)            |
| General purpose funding  |        | (125,031)            | (129,000)            | (86,993)             |
| Law, order, public safety  |        | (382,450)            | (356,000)            | (339,647)            |
| Health   |        | (222,022)            | (300,500)            | (242,675)            |
| Education and welfare  |        | (64,560)             | (75,500)             | (75,560)             |
| Housing  |        | (192,408)            | (82,000)             | (107,940)            |
| Community amenities  |        | (1,566,497)          | (1,710,500)          | (1,432,837)          |
| Recreation and culture   |        | (5,191,727)          | (5,404,000)          | (4,825,085)          |
| Transport  |        | (4,796,607)          | (5,145,500)          | (5,342,598)          |
| Economic services  |        | (1,403,647)          | (1,261,000)          | (908,653)            |
| Other property and services  |        | (576,330)            | (454,500)            | (355,099)            |
|  |        | (15,429,974)         | (15,759,000)         | (14,649,100)         |
| Non-cash amounts excluded from operating activities                      | 27(a)  | 4,906,288            | 3,607,000            | 3,812,156            |
| <b>Amount attributable to operating activities</b>                       |        | 3,624,292            | (1,482,568)          | 1,757,571            |
| <b>INVESTING ACTIVITIES</b>  |        |                      |                      |                      |
| Non-operating grants, subsidies and contributions                        | 2(a)   | 1,759,713            | 2,659,000            | 952,050              |
| Proceeds from disposal of assets   | 10(a)  | 40,000               | 200,000              | 137,283              |
| Purchase of property, plant and equipment                                | 8(a)   | (3,199,831)          | (2,859,000)          | (2,122,027)          |
| Purchase and construction of infrastructure                              | 9(a)   | (2,804,332)          | (3,041,000)          | (1,417,069)          |
|  |        | (4,204,450)          | (3,041,000)          | (2,449,763)          |
| <b>Amount attributable to investing activities</b>                       |        | (4,204,450)          | (3,041,000)          | (2,449,763)          |
| <b>FINANCING ACTIVITIES</b>  |        |                      |                      |                      |
| Advance to community groups  |        | (45,000)             | 0                    | (22,000)             |
| Proceeds from community loans  |        | 22,700               | 23,000               | 25,500               |
| Repayment of borrowings  | 16(b)  | (231,702)            | (232,000)            | (223,637)            |
| Proceeds from borrowings   | 16(c)  | 540,000              | 0                    | 0                    |
| Payments for principal portion of lease liabilities                      | 15(b)  | (148,937)            | 0                    | (132,397)            |
| Transfers to reserves (restricted assets)                                | 4      | (3,307,373)          | (1,027,000)          | (1,042,642)          |
| Transfers from reserves (restricted assets)                              | 4      | 1,698,000            | 2,385,000            | 1,385,500            |
| <b>Amount attributable to financing activities</b>                       |        | (1,472,312)          | 1,149,000            | (9,676)              |
| <b>Surplus/(deficit) before imposition of general rates</b>              |        | (2,052,470)          | (3,374,568)          | (701,868)            |
| <b>Total amount raised from general rates</b>                            | 26(a)  | 3,441,021            | 3,422,000            | 3,393,148            |
| <b>Surplus/(deficit) after imposition of general rates</b>               | 27(b)  | 1,388,551            | 47,432               | 2,691,280            |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH**  
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**FOR THE YEAR ENDED 30 JUNE 2021**

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**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1. BASIS OF PREPARATION**

The financial report comprises general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 30 to these financial statements.

**INITIAL APPLICATION OF ACCOUNTING STANDARDS**

During the current year, the Shire adopted all of the new and revised Australian Accounting Standards and Interpretations which were compiled, became mandatory and which were applicable to its operations.

These were:

- AASB 1059 *Service Concession Arrangements: Grantors*
- AASB 2018-7 *Amendments to Australian Accounting Standards - Definition of Materiality*

The adoption of these standards had no material impact on the financial report.

**NEW ACCOUNTING STANDARDS FOR APPLICATION IN FUTURE YEARS**

The following new accounting standards will have application to local government in future years:

- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2020-3 *Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments*
- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

It is not expected these standards will have an impact on the financial report.

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.



**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**2. REVENUE AND EXPENSES**

**(a) Grant revenue**

Grants, subsidies and contributions are included as both operating and non-operating revenues in the Statement of Comprehensive Income:

|  | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|--|----------------------|----------------------|----------------------|
| <b>Operating grants, subsidies and contributions</b>     |                      |                      |                      |
| Governance   | 985                  | 0                    | 15,000               |
| General purpose funding                                  | 1,488,396            | 900,000              | 1,787,080            |
| Health   | 0                    | 0                    | 5,011                |
| Recreation and culture                                   | 189,278              | 18,000               | 11,887               |
| Transport  | 895,020              | 0                    | 96,139               |
| Economic services  | 142,632              | 33,000               | 200,000              |
| Other property and services                              | 18,070               | 18,000               | 19,667               |
|  | <b>2,734,381</b>     | <b>969,000</b>       | <b>2,134,785</b>     |
| <b>Non-operating grants, subsidies and contributions</b> |                      |                      |                      |
| Community amenities                                      | 0                    | 0                    | 77,168               |
| Recreation and culture                                   | 370,040              | 1,580,000            | 170,000              |
| Transport  | 1,389,673            | 1,079,000            | 704,882              |
|  | <b>1,759,713</b>     | <b>2,659,000</b>     | <b>952,050</b>       |
| <b>Total grants, subsidies and contributions</b>         | <b>4,494,094</b>     | <b>3,628,000</b>     | <b>3,086,835</b>     |
| <b>Fees and charges</b>                                  |                      |                      |                      |
| Governance   | 30                   | 0                    | 0                    |
| General purpose funding                                  | 24,300               | 23,000               | 37,571               |
| Law, order, public safety                                | 14,559               | 8,000                | 9,122                |
| Health   | 44,185               | 47,500               | 40,464               |
| Education and welfare                                    | 1,634                | 0                    | 641                  |
| Housing  | 63,786               | 59,000               | 63,505               |
| Community amenities                                      | 1,506,943            | 1,258,500            | 1,300,868            |
| Recreation and culture                                   | 886,044              | 577,500              | 555,535              |
| Transport  | 4,291,441            | 3,735,000            | 3,845,399            |
| Economic services  | 1,053,959            | 876,000              | 247,783              |
| Other property and services                              | 3,915                | 500                  | 1,228                |
|  | <b>7,890,796</b>     | <b>6,585,000</b>     | <b>6,102,116</b>     |

There were no changes to the amounts of fees or charges detailed in the original budget.

**SIGNIFICANT ACCOUNTING POLICIES**

**Grants, subsidies and contributions**

Operating grants, subsidies and contributions are grants, subsidies or contributions that are not non-operating in nature.

Non-operating grants, subsidies and contributions are amounts received for the acquisition or construction of recognisable non-financial assets to be controlled by the local government.

**Fees and Charges**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

**Contracts with customers and transfers for recognisable non-financial assets**

Revenue from contracts with customers and transfers to enable the acquisition or construction of recognisable non-financial assets to be controlled by the Shire was recognised during the year for the following nature or types of goods or services:

Non-operating grants, subsidies and contributions

| 2021 Actual  | 2021 Budget | 2020 Actual |
|--------------|-------------|-------------|
| \$ 1,759,713 | \$ 0        | \$ 952,050  |
| 1,759,713    | 0           | 952,050     |

Revenue from contracts with customers and transfers to enable the acquisition or construction of recognisable non-financial assets to be controlled by the Shire is comprised of:

Revenue from transfers intended for acquiring or constructing recognisable non financial assets during the year

|              |      |            |
|--------------|------|------------|
| \$ 1,759,713 | \$ 0 | \$ 952,050 |
| 1,759,713    | 0    | 952,050    |

Information about receivables, contract assets and contract liabilities from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Trade and other receivables from contracts with customers  
 Contract liabilities from contracts with customers

|           |   |         |
|-----------|---|---------|
| 0         | 0 | 735,079 |
| (409,363) | 0 | 0       |

Impairment of assets associated with contracts with customers are detailed at note 2 (b) under 'Other expenditure'. Contract liabilities for contracts with customers primarily relate to grants with performance obligations received in advance, for which revenue is recognised over time as the performance obligations are met. Information is not provided about remaining performance obligations for contracts with customers that had an original expected duration of one year or less. Consideration from contracts with customers is included in the transaction price. Performance obligations in relation to contract liabilities from transfers for recognisable non financial assets are satisfied as project milestones are met or completion of construction or acquisition of the asset. All associated performance obligations are expected to be met over the next 12 months.

**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**2. REVENUE AND EXPENSES (Continued)**

| (a) Revenue (Continued)  | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|--|----------------------|----------------------|----------------------|
| <b>Revenue from statutory requirements</b>   |                      |                      |                      |
| Revenue from statutory requirements was recognised during the year for the following nature or types of goods or services: |                      |                      |                      |
| General rates  | 3,440,799            | 3,422,000            | 3,393,148            |
| Specified area rates   | 48,949               | 48,000               | 48,140               |
| Statutory permits and licences   | 0                    | 66,500               | 0                    |
| Fines  | 0                    | 12,000               | 10,039               |
|  | 3,489,748            | 3,548,500            | 3,451,327            |
| <b>Other revenue</b>   |                      |                      |                      |
| Reimbursements and recoveries  | 229,681              | 209,000              | 110,370              |
| Sale of inventory  | 394,915              | 0                    | 133,154              |
| Other  | 80,246               | 0                    | 54,926               |
|  | 704,842              | 209,000              | 298,450              |
| <b>Interest earnings</b>   |                      |                      |                      |
| Interest on reserve funds  | 47,263               | 114,000              | 101,317              |
| Rates instalment and penalty interest (refer Note 26(c))   | 25,925               | 17,000               | 64,234               |
| Other interest earnings  | 886                  | 0                    | 15,841               |
|  | 74,074               | 131,000              | 181,392              |

**SIGNIFICANT ACCOUNTING POLICIES**

**Interest earnings**

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**Interest earnings (continued)**

Interest income is presented as finance income where it is earned from financial assets that are held for cash management purposes.

**2. REVENUE AND EXPENSES (Continued)**

| (b) Expenses                             | Note  | 2021<br>Actual<br>\$ | 2021<br>Budget<br>\$ | 2020<br>Actual<br>\$ |
|--|-------|----------------------|----------------------|----------------------|
| <b>Auditors remuneration</b>             |       |                      |                      |                      |
| Audit of the Annual Financial Report     |       | 47,000               | 55,000               | 50,500               |
| Other Services                           |       | 160                  | 11,000               | 1,750                |
|  |       | 47,160               | 66,000               | 52,250               |
| <b>Interest expenses (finance costs)</b> |       |                      |                      |                      |
| Borrowings                               | 16(b) | 66,134               | 66,000               | 74,327               |
| Other                                    |       | 0                    | 0                    | 41,374               |
| Lease liabilities                        | 15(b) | 6,246                | 0                    | 9,750                |
|  |       | 72,380               | 66,000               | 125,451              |
| <b>Other expenditure</b>                 |       |                      |                      |                      |
| Sundry expenses                          |       | 286,872              | 518,000              | 487,137              |
|  |       | 286,872              | 518,000              | 487,137              |

**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**3. CASH AND CASH EQUIVALENTS**

|  | NOTE | 2021<br>\$        | 2020<br>\$        |
|--|------|-------------------|-------------------|
| Cash at bank and on hand               |      | 5,618,680         | 12,209,277        |
| Short-term deposits                    |      | 7,021,340         | 0                 |
| <b>Total cash and cash equivalents</b> |      | <b>12,640,020</b> | <b>12,209,277</b> |

**Restrictions**

The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

|                             |  |                   |                  |
|-----------------------------|--|-------------------|------------------|
| - Cash and cash equivalents |  | 10,618,672        | 9,226,299        |
|                             |  | <b>10,618,672</b> | <b>9,226,299</b> |

The restricted assets are a result of the following specific purposes to which the assets may be used:

|  |    |                   |                  |
|--|----|-------------------|------------------|
| Reserves - cash backed                             | 4  | 10,618,672        | 9,009,299        |
| Contract liabilities from contracts with customers | 14 | 0                 | 217,000          |
| <b>Total restricted assets</b>                     |    | <b>10,618,672</b> | <b>9,226,299</b> |

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted assets**

Restricted asset balances are not available for general use by the local government due to externally imposed restrictions. Externally imposed restrictions are specified in an agreement, contract or legislation. This applies to reserves, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

| 4. RESERVES - CASH BACKED                    | 2021                         | 2021                  | 2021                         | 2021                         | 2021                         | 2021                  | 2021                         | 2021                         | 2020                         | 2020                  | 2020                         | 2020                         |
|--|------------------------------|-----------------------|------------------------------|------------------------------|------------------------------|-----------------------|------------------------------|------------------------------|------------------------------|-----------------------|------------------------------|------------------------------|
|  | Actual<br>Opening<br>Balance | Actual<br>Transfer to | Actual<br>Transfer<br>(from) | Actual<br>Closing<br>Balance | Budget<br>Opening<br>Balance | Budget<br>Transfer to | Budget<br>Transfer<br>(from) | Budget<br>Closing<br>Balance | Actual<br>Opening<br>Balance | Actual<br>Transfer to | Actual<br>Transfer<br>(from) | Actual<br>Closing<br>Balance |
|  | \$                           | \$                    | \$                           | \$                           | \$                           | \$                    | \$                           | \$                           | \$                           | \$                    | \$                           | \$                           |
| (a) Leave Reserve                            | 695,562                      | 3,640                 | 0                            | 699,202                      | 695,534                      | 9,000                 | 0                            | 704,534                      | 688,110                      | 7,452                 | 0                            | 695,562                      |
| (b) Aviation Reserve                         | 1,166,579                    | 6,105                 | 0                            | 1,172,684                    | 1,166,528                    | 15,000                | (10,000)                     | 1,171,528                    | 1,244,600                    | 13,479                | (91,500)                     | 1,166,579                    |
| (c) Building Infrastructure Reserve          | 595,760                      | 2,641                 | (517,000)                    | 81,401                       | 595,735                      | 8,000                 | (517,000)                    | 86,735                       | 628,949                      | 6,811                 | (40,000)                     | 595,760                      |
| (d) Community Development Reserve            | 1,375,459                    | 7,199                 | 0                            | 1,382,658                    | 1,375,402                    | 18,000                | (11,000)                     | 1,382,402                    | 1,360,721                    | 14,738                | 0                            | 1,375,459                    |
| (e) Community Interest Free Reserve          | 321,450                      | 1,615                 | (45,000)                     | 278,065                      | 321,436                      | 4,000                 | 0                            | 325,436                      | 339,770                      | 3,680                 | (22,000)                     | 321,450                      |
| (f) Insurance/Natural Disaster Reserve       | 183,016                      | 958                   | 0                            | 183,974                      | 183,009                      | 2,000                 | 0                            | 185,009                      | 181,056                      | 1,960                 | 0                            | 183,016                      |
| (g) Land Acquisition Reserve                 | 736,873                      | 1,308,929             | (320,000)                    | 1,725,802                    | 736,825                      | 10,000                | (570,000)                    | 176,825                      | 717,892                      | 443,981               | (425,000)                    | 736,873                      |
| (h) Marina Canal Reserve (Specified Area)    | 360,269                      | 50,880                | 0                            | 411,149                      | 360,253                      | 52,000                | 0                            | 412,253                      | 308,782                      | 51,487                | 0                            | 360,269                      |
| (i) Marina Village Asset Replacement Reserve | 33,268                       | 174                   | 0                            | 33,442                       | 33,267                       | 0                     | 0                            | 33,267                       | 32,912                       | 356                   | 0                            | 33,268                       |
| (j) Mosquito Management Reserve              | 10,108                       | 53                    | 0                            | 10,161                       | 10,108                       | 0                     | 0                            | 10,108                       | 10,000                       | 108                   | 0                            | 10,108                       |
| (k) Ningaloo Centre Reserve                  | 255,836                      | 1,339                 | 0                            | 257,175                      | 255,826                      | 3,000                 | 0                            | 258,826                      | 253,095                      | 2,741                 | 0                            | 255,836                      |
| (l) Plant Reserve                            | 187,979                      | 551,317               | (189,000)                    | 550,296                      | 187,938                      | 502,000               | (189,000)                    | 500,938                      | 984,318                      | 10,661                | (807,000)                    | 187,979                      |
| (m) Public Radio Infrastructure Reserve      | 5,158                        | 27                    | 0                            | 5,185                        | 5,158                        | 0                     | 0                            | 5,158                        | 5,103                        | 55                    | 0                            | 5,158                        |
| (n) Rehabilitation Reserve                   | 252,116                      | 1,319                 | 0                            | 253,435                      | 252,106                      | 3,000                 | 0                            | 255,106                      | 249,415                      | 2,701                 | 0                            | 252,116                      |
| (o) Roads Reserve                            | 592,844                      | 768,384               | (460,000)                    | 901,228                      | 592,820                      | 273,000               | (460,000)                    | 405,820                      | 586,492                      | 6,352                 | 0                            | 592,844                      |
| (p) Shire President COVID-19 Relief Fund     | 40,000                       | 209                   | 0                            | 40,209                       | 40,000                       | 0                     | 0                            | 40,000                       | 0                            | 40,000                | 0                            | 40,000                       |
| (q) Shire Staff Housing Reserve              | 136,378                      | 714                   | 0                            | 137,092                      | 136,373                      | 2,000                 | 0                            | 138,373                      | 134,917                      | 1,461                 | 0                            | 136,378                      |
| (r) Swimming Pool Reserve                    | 547,831                      | 102,962               | 0                            | 650,793                      | 547,808                      | 107,000               | 0                            | 654,808                      | 541,961                      | 5,870                 | 0                            | 547,831                      |
| (s) Tourism Development Reserve              | 200,008                      | 158,824               | 0                            | 358,832                      | 200,000                      | 3,000                 | 0                            | 203,000                      | 0                            | 200,008               | 0                            | 200,008                      |
| (t) Town Planning Scheme Reserve             | 21,855                       | 114                   | 0                            | 21,969                       | 21,854                       | 0                     | 0                            | 21,854                       | 21,621                       | 234                   | 0                            | 21,855                       |
| (u) Waste & Recycle Management Reserve       | 1,073,950                    | 5,607                 | (25,000)                     | 1,054,557                    | 1,073,906                    | 16,000                | (485,000)                    | 604,906                      | 1,062,443                    | 11,507                | 0                            | 1,073,950                    |
| (v) Unspent Grants & Contributions Reserve   | 217,000                      | 334,363               | (142,000)                    | 409,363                      | 217,000                      | 0                     | (143,000)                    | 74,000                       | 0                            | 217,000               | 0                            | 217,000                      |
|  | 9,009,299                    | 3,307,373             | (1,698,000)                  | 10,618,672                   | 9,008,886                    | 1,027,000             | (2,385,000)                  | 7,650,886                    | 9,352,157                    | 1,042,642             | (1,385,500)                  | 9,009,299                    |

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.  
 Unspent Grants & Contributions Reserve is as a result of restricting contract liabilities as per note 14.

**SHIRE OF EXMOUTH**  
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**4. RESERVES - CASH BACKED (Continued)**

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

| <b>Name of Reserve</b>                          | <b>Anticipated date of use</b> | <b>Purpose of the reserve</b>   |
|---|--------------------------------|---|
| (a) Leave Reserve                               |                                | To be used for annual and long service leave requirements.  |
| (b) Aviation Reserve                            |                                | To be used to fund aviation improvements.   |
| (c) Building Infrastructure Reserve             |                                | To be used for the development, preservation and maintenance of building infrastructure with the Shire of Exmouth.  |
| (d) Community Development Reserve               |                                | To be used for major community development initiatives.   |
| (e) Community Interest Free Reserve             |                                | To be to fund major community development projects.   |
| (f) Insurance/Natural Disaster Reserve          |                                | To be used for the purpose of funding insurance claims where the excess is higher than the cost of repairs in addition to any weather related insurance/WANDRRA claims. |
| (g) Land Acquisition Reserve                    |                                | To be used to fund the acquisition and disposal of land and buildings and provide contributions for land development within the Shire of Exmouth.                       |
| (h) Marina Canal Reserve (Specified Area Rates) |                                | These funds are derived from levying specified area rate titles Marina Specified Area Rates.  |
| (i) Marina Village Asset Replacement Reserve    |                                | To be used for the preservation and maintenance of infrastructure related to the Exmouth Marina Village.  |
| (j) Mosquito Management Reserve                 |                                | To be used in years where mosquito-borne disease/nuisance is greater than normal.   |
| (k) Ningaloo Centre Reserve                     |                                | To be used for the preservation and maintenance of the Ningaloo Centre.   |
| (l) Plant Reserve                               |                                | To be used for the purchase of major plant and equipment.   |
| (m) Public Radio Infrastructure Reserve         |                                | To be used to maintain the rebroadcasting infrastructure.   |
| (n) Rehabilitation Reserve                      |                                | To be used to manage the funds associated with the environmental rehabilitation of the sand and gravel pits within the Shire of Exmouth.                                |
| (o) Roads Reserve                               |                                | To be used for the preservation and maintenance of roads.   |
| (p) Shire President COVID-19 Relief Fund        |                                | To be used to support the community who are severely financially affected by COVID-19.  |
| (q) Shire Staff Housing Reserve                 |                                | To be used to fund housing for staff.   |
| (r) Swimming Pool Reserve                       |                                | To be used to fund swimming pool upgrades.  |
| (s) Tourism Development Reserve                 |                                | To be used to fund the development and implementation of initiatives to achieve the strategic tourism and economic developments of the Shire of Exmouth.                |
| (t) Town Planning Scheme Reserve                |                                | To be used fro the purpose of funding a review of the future Town Planning Scheme.  |
| (u) Waste & Recycle Management Reserve          |                                | To be used to fund capital and operational costs of Refuse Site including implementation of post closure plan.  |

**5. OTHER FINANCIAL ASSETS**

**(b) Non-current assets**

Financial assets at fair value through profit and loss

**Financial assets at fair value through profit and loss**

Units in Local Government House Trust

|  | 2021    | 2020    |
|--|---------|---------|
|  | \$      | \$      |
|  | 110,710 | 106,832 |
|  | 110,710 | 106,832 |
|  | 110,710 | 106,832 |
|  | 110,710 | 106,832 |

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 16(b) as self supporting loans.

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial assets at fair value through profit and loss**

The Shire classifies the following financial assets at fair value through profit and loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has not elected to recognise fair value gains and losses through other comprehensive income.

**Impairment and risk**

Information regarding impairment and exposure to risk can be found at Note 28.

## 6. TRADE AND OTHER RECEIVABLES

### Current

|                                       |  |
|---------------------------------------|--|
| Rates receivable                      |  |
| Trade and other receivables           |  |
| GST receivable                        |  |
| Loans Receivable - clubs/institutions |  |

### Non-current

|                                       |  |
|---------------------------------------|--|
| Pensioner's rates and ESL deferred    |  |
| Loans Receivable - clubs/institutions |  |

| 2021      | 2020      |
|-----------|-----------|
| \$        | \$        |
| 234,502   | 510,805   |
| 2,037,014 | 735,079   |
| 142,702   | 890       |
| 16,700    | 22,700    |
| 2,430,918 | 1,269,474 |
| 50,026    | 46,846    |
| 110,100   | 81,800    |
| 160,126   | 128,646   |

### SIGNIFICANT ACCOUNTING POLICIES

#### Trade and other receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

#### Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 28.

### SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Classification and subsequent measurement

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.



## 7. INVENTORIES

### Current

Fuel and materials  
 Visitor Centre stock

### Non-current

Land held for resale - cost  
 Cost of acquisition

The following movements in inventories occurred during the year:

### Balance at beginning of year

Inventories expensed during the year  
 Additions to inventory  
**Balance at end of year**

|  | 2021      | 2020      |
|--|-----------|-----------|
|  | \$        | \$        |
|  | 18,586    | 14,591    |
|  | 96,161    | 68,673    |
|  | 114,747   | 83,264    |
|  | 0         | 964,175   |
|  | 0         | 964,175   |
|  | 1,047,439 | 1,341,397 |
|  | (964,175) | (461,416) |
|  | 31,483    | 167,458   |
|  | 114,747   | 1,047,439 |

## SIGNIFICANT ACCOUNTING POLICIES

### General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

### Land held for resale (Continued)

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

SHIRE OF EXMOUTH  
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8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

|  | Land      | Buildings - non-specialised | Buildings - specialised | Total land and buildings | Furniture and equipment | Plant and equipment | Other plant and equipment - Works in progress | Total property, plant and equipment |
|--|-----------|-----------------------------|-------------------------|--------------------------|-------------------------|---------------------|---|-------------------------------------|
|  | \$        | \$                          | \$                      | \$                       | \$                      | \$                  | \$  | \$                                  |
| <b>Balance at 1 July 2019</b>  | 7,703,000 | 4,998,497                   | 50,575,361              | 63,276,858               | 1,478,008               | 2,209,178           | 268,348                                       | 67,232,391                          |
| Additions  | 0         | 112,330                     | 273,501                 | 385,831                  | 14,866                  | 620,699             | 1,105,360                                     | 2,126,756                           |
| (Disposals)  | 0         | 0                           | 0                       | 0                        | 0                       | (171,930)           | 0   | (171,930)                           |
| Revaluation increments / (decrements) transferred to revaluation surplus | 0         | 0                           | 462,000                 | 462,000                  | (216,924)               | (19,622)            | 0   | 225,454                             |
| Depreciation (expense)   | 0         | (90,078)                    | (965,878)               | (1,055,956)              | (255,530)               | (370,690)           | 0   | (1,682,176)                         |
| Transfers  | 0         | 0                           | 15,664                  | 15,664                   | 0                       | 247,955             | (268,348)                                     | (4,729)                             |
| <b>Balance at 30 June 2020</b>   | 7,703,000 | 5,020,749                   | 50,360,648              | 63,084,397               | 1,020,420               | 2,515,590           | 1,105,360                                     | 67,725,766                          |
| <b>Comprises:</b>  |           |                             |                         |                          |                         |                     |   |                                     |
| Gross balance amount at 30 June 2020                                     | 7,703,000 | 7,015,520                   | 76,692,056              | 91,410,576               | 2,339,342               | 6,072,573           | 1,105,360                                     | 100,927,851                         |
| Accumulated depreciation at 30 June 2020                                 | 0         | (1,994,771)                 | (26,331,408)            | (28,326,179)             | (1,318,922)             | (3,556,983)         | 0   | (33,202,084)                        |
| <b>Balance at 30 June 2020</b>   | 7,703,000 | 5,020,749                   | 50,360,648              | 63,084,397               | 1,020,420               | 2,515,590           | 1,105,360                                     | 67,725,767                          |
| Additions  | 514,289   | 433,967                     | 555,331                 | 1,503,587                | 67,704                  | 252,652             | 1,425,948                                     | 3,249,891                           |
| (Disposals)  | 0         | 0                           | 0                       | 0                        | 0                       | (56,000)            | 0   | (56,000)                            |
| Revaluation increments / (decrements) transferred to revaluation surplus | 0         | 0                           | 0                       | 0                        | (54,847)                | (5,345)             | 0   | (60,192)                            |
| Depreciation (expense)   | 0         | (92,887)                    | (971,106)               | (1,063,993)              | (153,774)               | (373,002)           | 0   | (1,590,769)                         |
| Transfers  | 429,500   | 0                           | 0                       | 429,500                  | 255,000                 | 362,000             | (1,096,560)                                   | (50,060)                            |
| <b>Balance at 30 June 2021</b>   | 8,646,789 | 5,361,829                   | 49,944,873              | 63,953,491               | 1,134,503               | 2,695,895           | 1,434,748                                     | 69,218,637                          |
| <b>Comprises:</b>  |           |                             |                         |                          |                         |                     |   |                                     |
| Gross balance amount at 30 June 2021                                     | 8,646,789 | 7,449,487                   | 77,247,390              | 93,343,666               | 1,985,516               | 6,512,926           | 1,434,748                                     | 103,276,856                         |
| Accumulated depreciation at 30 June 2021                                 | 0         | (2,087,658)                 | (27,302,517)            | (29,390,175)             | (851,013)               | (3,817,031)         | 0   | (34,058,219)                        |
| <b>Balance at 30 June 2021</b>   | 8,646,789 | 5,361,829                   | 49,944,873              | 63,953,491               | 1,134,503               | 2,695,895           | 1,434,748                                     | 69,218,637                          |

## 9. INFRASTRUCTURE

### (a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

|  | Infrastructure -<br>roads | Infrastructure -<br>Other | Other<br>infrastructure -<br>Works in progress | Total<br>Infrastructure |
|--|---------------------------|---------------------------|--|-------------------------|
|  | \$                        | \$                        | \$   | \$                      |
| <b>Balance at 1 July 2019</b>  | 36,728,244                | 14,931,353                | 135,798  | 51,795,395              |
| Additions  | 966,833                   | 340,633                   | 110,548  | 1,418,014               |
| Revaluation increments / (decrements) transferred to revaluation surplus | 0                         | (11,225)                  | 0  | (11,225)                |
| Depreciation (expense)   | (1,426,316)               | (499,351)                 | 0  | (1,925,667)             |
| Transfers  | 46,953                    | 87,900                    | (135,798)                                      | (945)                   |
| <b>Balance at 30 June 2020</b>   | 36,315,714                | 14,849,310                | 110,548  | 51,275,572              |
| <b>Comprises:</b>  |                           |                           |  |                         |
| Gross balance at 30 June 2020  | 47,726,467                | 22,130,437                | 110,548  | 69,967,452              |
| Accumulated depreciation at 30 June 2020                                 | (11,410,753)              | (7,281,127)               | 0  | (18,691,880)            |
| <b>Balance at 30 June 2020</b>   | 36,315,714                | 14,849,310                | 110,548  | 51,275,572              |
| Additions  | 2,111,195                 | 206,978                   | 458,090  | 2,776,263               |
| Revaluation increments / (decrements) transferred to revaluation surplus | 0                         | (4,144)                   | 0  | (4,144)                 |
| Impairment (losses) / reversals  | (2,500,000)               | 0                         | 0  | (2,500,000)             |
| Depreciation (expense)   | (1,475,366)               | (514,671)                 | 0  | (1,990,037)             |
| Transfers  | 0                         | 138,617                   | (110,548)                                      | 28,069                  |
| <b>Balance at 30 June 2021</b>   | 34,451,543                | 14,676,090                | 458,090  | 49,585,723              |
| <b>Comprises:</b>  |                           |                           |  |                         |
| Gross balance at 30 June 2021  | 47,337,662                | 22,460,916                | 458,090  | 70,256,668              |
| Accumulated depreciation at 30 June 2021                                 | (12,886,119)              | (7,784,826)               | 0  | (20,670,945)            |
| <b>Balance at 30 June 2021</b>   | 34,451,543                | 14,676,090                | 458,090  | 49,585,723              |

## 10. FIXED ASSETS

### SIGNIFICANT ACCOUNTING POLICIES

#### Fixed assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

#### Initial recognition and measurement between mandatory revaluation dates

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next anniversary date in accordance with the mandatory measurement framework.

#### Revaluation

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

### AUSTRALIAN ACCOUNTING STANDARDS - INCONSISTENCY Revaluation (Continued)

At the end of each period the valuation is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A (2)* which requires land, buildings, infrastructure, investment properties and vested improvements to be shown at fair value.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

#### Land under roads from 1 July 2019

As a result of amendments to the *Local Government (Financial Management) Regulations 1996*, effective from 1 July 2019, vested land, including land under roads, is treated as right-of-use assets measured at zero cost. Therefore, the previous inconsistency with AASB 1051 in respect of non-recognition of land under roads acquired on or after 1 July 2008 has been removed, even though measurement at zero cost means that land under roads is still not included in the statement of financial position.

#### Vested improvements from 1 July 2019

The measurement of vested improvements at fair value in accordance with *Local Government (Financial Management) Regulation 17A(2)(iv)* is a departure from AASB 16 which would have required the Shire to measure the vested improvements as part of the related right-of-use assets at zero cost.

Refer to Note 11 that details the significant accounting policies applying to leases (including right-of-use assets).

SHIRE OF EXMOUTH  
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
 FOR THE YEAR ENDED 30 JUNE 2021

10. FIXED ASSETS

(a) Disposals of Assets

|                     | 2021<br>Actual<br>Net Book<br>Value | 2021<br>Actual<br>Sale<br>Proceeds | 2021<br>Actual<br>Profit | 2021<br>Actual<br>Loss | 2021<br>Budget<br>Net Book<br>Value | 2021<br>Budget<br>Sale<br>Proceeds | 2021<br>Budget<br>Profit | 2021<br>Budget<br>Loss | 2020<br>Actual<br>Net Book<br>Value | 2020<br>Actual<br>Sale<br>Proceeds | 2020<br>Actual<br>Profit | 2020<br>Actual<br>Loss |
|---------------------|-------------------------------------|------------------------------------|--------------------------|------------------------|-------------------------------------|------------------------------------|--------------------------|------------------------|-------------------------------------|------------------------------------|--------------------------|------------------------|
| Plant and equipment | \$ 56,000                           | \$ 40,000                          | \$ 0                     | \$ (16,000)            | \$ 200,000                          | \$ 200,000                         | \$ 0                     | \$ 0                   | \$ 171,930                          | \$ 137,283                         | \$ 6,182                 | \$ (40,829)            |
|                     | 56,000                              | 40,000                             | 0                        | (16,000)               | 200,000                             | 200,000                            | 0                        | 0                      | 171,930                             | 137,283                            | 6,182                    | (40,829)               |

The following assets were disposed of during the year.

|                            | 2021<br>Actual<br>Net Book<br>Value | 2021<br>Actual<br>Sale<br>Proceeds | 2021<br>Actual<br>Profit | 2021<br>Actual<br>Loss |
|----------------------------|-------------------------------------|------------------------------------|--------------------------|------------------------|
| <b>Plant and Equipment</b> |                                     |                                    |                          |                        |
| <b>Transport</b>           |                                     |                                    |                          |                        |
| Holden Colorado            | 28,000                              | 19,545                             | 0                        | (8,455)                |
| Holden Colorado            | 28,000                              | 20,455                             | 0                        | (7,545)                |
|                            | 56,000                              | 40,000                             | 0                        | (16,000)               |

**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**10. FIXED ASSETS**

**(b) Depreciation**

|                              | <b>2021<br/>Actual</b> | <b>2021<br/>Budget</b> | <b>2020<br/>Actual</b> |
|------------------------------|------------------------|------------------------|------------------------|
|                              | \$                     | \$                     | \$                     |
| Buildings - non-specialised  | 92,887                 | 82,500                 | 90,078                 |
| Buildings - specialised      | 971,106                | 955,500                | 965,878                |
| Furniture and equipment      | 153,774                | 260,500                | 255,530                |
| Plant and equipment          | 373,002                | 375,000                | 370,690                |
| Infrastructure - roads       | 1,475,366              | 1,441,000              | 1,426,316              |
| Infrastructure - Other       | 514,671                | 492,500                | 499,351                |
| Right of use assets - Leases | 148,875                | 0                      | 136,427                |
|                              | <b>3,729,681</b>       | <b>3,607,000</b>       | <b>3,744,270</b>       |

**SIGNIFICANT ACCOUNTING POLICIES**

**Depreciation**

The depreciable amount of all fixed assets including buildings but excluding freehold land and vested land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**Depreciation on revaluation**

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

(a) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset. For example, the gross carrying amount may be restated by reference to observable market data or it may be restated proportionately to the change in the carrying amount. The accumulated depreciation at the date of the revaluation is adjusted to equal the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses; or

(b) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are

## 11. LEASES

### (a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

|                                | Right of use assets -<br>Leases | Right-of-use assets<br>Total |
|--------------------------------|---------------------------------|------------------------------|
|                                | \$                              |                              |
| <b>Balance at 1 July 2019</b>  | 360,778                         | 360,778                      |
| Additions                      | 61,423                          | 61,423                       |
| Depreciation (expense)         | (136,427)                       | (136,427)                    |
| <b>Balance at 30 June 2020</b> | 285,774                         | 285,774                      |
| Depreciation (expense)         | (148,875)                       | (148,875)                    |
| <b>Balance at 30 June 2021</b> | 136,899                         | 136,899                      |

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

|   | 2021<br>Actual | 2020<br>Actual |
|---|----------------|----------------|
|   | \$             | \$             |
| Low-value asset lease payments recognised as expense                    | 52,404         | 52,404         |
| <b>Total amount recognised in the statement of comprehensive income</b> | 52,404         | 52,404         |
| Total cash outflow from leases  | (155,183)      | (142,146)      |

### SIGNIFICANT ACCOUNTING POLICIES

#### Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Leases for right-of-use assets are secured over the asset being leased.

#### Right-of-use assets - valuation

Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the statement of financial position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 for details on the significant accounting policies applying to vested improvements.

#### Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.

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**12. REVALUATION SURPLUS**

|   | 2021<br>Opening<br>Balance | 2021<br>Impairment<br>(Decrement) | 2021<br>Revaluation<br>(Decrement) | Total<br>Movement on<br>Revaluation | 2021<br>Closing<br>Balance | 2020<br>Opening<br>Balance | 2020<br>Revaluation<br>Increment | 2020<br>Revaluation<br>(Decrement) | Total<br>Movement on<br>Revaluation | 2020<br>Closing<br>Balance |
|---|----------------------------|-----------------------------------|------------------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------------|------------------------------------|-------------------------------------|----------------------------|
|   | \$                         | \$                                | \$                                 | \$                                  | \$                         | \$                         | \$                               | \$                                 | \$                                  | \$                         |
| Revaluation surplus - Land - freehold land        | 3,170,303                  | 0                                 | 0                                  | 0                                   | 3,170,303                  | 3,170,303                  | 0                                | 0                                  | 0                                   | 3,170,303                  |
| Revaluation surplus - Buildings - non-specialised | (51,616)                   | 0                                 | 0                                  | 0                                   | (51,616)                   | (51,616)                   | 0                                | 0                                  | 0                                   | (51,616)                   |
| Revaluation surplus - Buildings - specialised     | 21,970,659                 | 0                                 | 0                                  | 0                                   | 21,970,659                 | 21,508,659                 | 462,000                          | 0                                  | 462,000                             | 21,970,659                 |
| Revaluation surplus - Furniture and equipment     | 990,816                    | 0                                 | (54,847)                           | (54,847)                            | 935,969                    | 1,207,740                  | 0                                | (216,924)                          | (216,924)                           | 990,816                    |
| Revaluation surplus - Plant and equipment         | 1,074,861                  | 0                                 | (5,345)                            | (5,345)                             | 1,069,516                  | 1,094,483                  | 0                                | (19,622)                           | (19,622)                            | 1,074,861                  |
| Revaluation surplus - Infrastructure - roads      | 21,309,940                 | (2,500,000)                       | 0                                  | (2,500,000)                         | 18,809,940                 | 21,309,940                 | 0                                | 0                                  | 0                                   | 21,309,940                 |
| Revaluation surplus - Infrastructure - Other      | 6,464,115                  | 0                                 | (4,144)                            | (4,144)                             | 6,459,971                  | 6,475,340                  | 0                                | (11,225)                           | (11,225)                            | 6,464,115                  |
|   | 54,929,078                 | (2,500,000)                       | (64,336)                           | (2,564,336)                         | 52,364,742                 | 54,714,849                 | 462,000                          | (247,771)                          | 214,229                             | 54,929,078                 |



**13. TRADE AND OTHER PAYABLES**

**Current**

|                                |
|--------------------------------|
| Sundry creditors               |
| Prepaid rates                  |
| Accrued salaries and wages     |
| ATO liabilities                |
| Bonds and deposits held        |
| Accrued expenses               |
| Accrued interest on borrowings |

| 2021             | 2020             |
|------------------|------------------|
| \$               | \$               |
| 1,351,617        | 306,008          |
| 53,343           | 45,347           |
| 0                | 170,120          |
| 197,464          | 751              |
| 351,095          | 208,580          |
| 1,175,505        | 1,098,705        |
| 8,404            | 9,225            |
| <b>3,137,428</b> | <b>1,838,736</b> |

**SIGNIFICANT ACCOUNTING POLICIES**

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

## 14. OTHER LIABILITIES

### Current

Contract liabilities

Performance obligations for each type of liability are expected to be recognised as revenue in accordance with the following time bands:

Less than 1 year

|  | 2021                        | 2020   |
|--|-----------------------------|--|
|  | \$                          | \$   |
|  | 409,363                     | 217,000  |
|  | <u>409,363</u>              | <u>217,000</u>   |
|  |                             | <b>Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity</b> |
|  | <b>Contract liabilities</b> | <b>\$</b>  |
|  | \$                          | \$   |
|  | 409,363                     | 0  |
|  | <u>409,363</u>              | <u>0</u>   |

### SIGNIFICANT ACCOUNTING POLICIES

#### Contract liabilities

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

With respect to transfers for recognisable non-financial assets, contract liabilities represent performance obligations which are not yet satisfied.

Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

#### Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity

Grant liabilities represent the the Shire's performance obligations to construct recognisable non-financial assets to identified specifications which are yet to be satisfied.

Grant liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

#### Service concession liabilities

Service concession liabilities relate to the grant of right to an operator in respect of an asset controlled by the Shire. They represent the unearned revenue related to the grant of right, and is recognised as revenue according to the economic substance of the service concession arrangement.

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**15. LEASE LIABILITIES**

| (a) Lease Liabilities | 2021    | 2020    |
|-----------------------|---------|---------|
|                       | \$      | \$      |
| Current               | 134,745 | 148,937 |
| Non-current           | 6,122   | 140,867 |
|                       | 140,867 | 289,804 |

**(b) Movements in Carrying Amounts**

| Purpose                   | Lease Number | Institution  | Lease Interest Rate | Lease Term | Actual                      | 30 June 2021                      | 30 June 2021                       | 30 June 2021                     | Budget                      | 30 June 2021                      | 30 June 2021                       | 30 June 2021                     | Actual                      | 30 June 2020      | 30 June 2020                      | 30 June 2020                       | 30 June 2020                     |
|---------------------------|--------------|--------------|---------------------|------------|-----------------------------|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-------------------|-----------------------------------|------------------------------------|----------------------------------|
|                           |              |              |                     |            | Lease Principal 1 July 2020 | Actual Lease Principal Repayments | Actual Lease Principal Outstanding | Actual Lease Interest Repayments | Lease Principal 1 July 2020 | Budget Lease Principal Repayments | Budget Lease Principal Outstanding | Budget Lease Interest Repayments | Lease Principal 1 July 2019 | Actual New Leases | Actual Lease Principal Repayments | Actual Lease Principal Outstanding | Actual Lease Interest Repayments |
|                           |              |              |                     |            | \$                          | \$                                | \$                                 | \$                               | \$                          | \$                                | \$                                 | \$                               | \$                          | \$                | \$                                | \$                                 | \$                               |
| <b>Housing</b>            |              |              |                     |            |                             |                                   |                                    |                                  |                             |                                   |                                    |                                  |                             |                   |                                   |                                    |                                  |
| Rental 25/30 Dugong Close |              | Ray White    |                     | 24 mths    | 43,734                      | (30,755)                          | 12,979                             | (531)                            | 0                           | 0                                 | 0                                  | 0                                | 0                           | 61,423            | (17,689)                          | 43,734                             | (561)                            |
| <b>Transport</b>          |              |              |                     |            |                             |                                   |                                    |                                  |                             |                                   |                                    |                                  |                             |                   |                                   |                                    |                                  |
| Airport X-Ray Scanner     |              | Maia Leasing |                     | 72 mths    | 222,321                     | (109,503)                         | 112,818                            | (5,109)                          | 0                           | 0                                 | 0                                  | 0                                | 328,613                     | 0                 | (106,292)                         | 222,321                            | (8,319)                          |
| RAAF Airport Lease        |              | DOD          |                     | 30 yrs     | 23,749                      | (8,679)                           | 15,070                             | (606)                            | 0                           | 0                                 | 0                                  | 0                                | 32,165                      | 0                 | (8,416)                           | 23,749                             | (869)                            |
|                           |              |              |                     |            | 289,804                     | (148,937)                         | 140,867                            | (6,246)                          | 0                           | 0                                 | 0                                  | 0                                | 360,778                     | 61,423            | (132,397)                         | 289,804                            | (9,749)                          |

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**16. INFORMATION ON BORROWINGS**

(a) Borrowings

|             | 2021             | 2020             |
|-------------|------------------|------------------|
|             | \$               | \$               |
| Current     | 290,666          | 231,702          |
| Non-current | 1,792,955        | 1,543,621        |
|             | <u>2,083,621</u> | <u>1,775,323</u> |

(b) Repayments - Borrowings

| Particulars                        | Loan Number | Institution | Interest Rate | Actual           | 30 June 2021   | 30 June 2021         | 30 June 2021        | 30 June 2021          | Budget           | 30 June 2021         | 30 June 2021         | 30 June 2021          | Actual           | 30 June 2020         | 30 June 2020         | 30 June 2020          |
|------------------------------------|-------------|-------------|---------------|------------------|----------------|----------------------|---------------------|-----------------------|------------------|----------------------|----------------------|-----------------------|------------------|----------------------|----------------------|-----------------------|
|                                    |             |             |               | Principal        | Actual         | Actual               | Actual              | Principal             | Principal        | Interest             | Principal            | Principal             | Principal        | Interest             | Principal            | Principal             |
|                                    |             |             |               | 1 July 2020      | New Loans      | Principal repayments | Interest repayments | Principal outstanding | 1 July 2020      | Principal repayments | Principal repayments | Principal outstanding | 1 July 2019      | Principal repayments | Principal repayments | Principal outstanding |
|                                    |             |             |               | \$               | \$             | \$                   | \$                  | \$                    | \$               | \$                   | \$                   | \$                    | \$               | \$                   | \$                   | \$                    |
| <b>Housing</b>                     |             |             |               |                  |                |                      |                     |                       |                  |                      |                      |                       |                  |                      |                      |                       |
| Snapper Loop - Dwellings           | 80          | WATC        | 4.73%         | 548,983          | 0              | (68,726)             | (24,354)            | 480,257               | 548,983          | (69,000)             | (24,000)             | 479,983               | 614,540          | (65,557)             | (27,659)             | 548,983               |
| Tonge Place - Dwellings            | 83          | WATC        | 1.44%         | 0                | 540,000        | 0                    | (191)               | 540,000               | 0                | 0                    | 0                    | 0                     | 0                | 0                    | 0                    | 0                     |
| <b>Community amenities</b>         |             |             |               |                  |                |                      |                     |                       |                  |                      |                      |                       |                  |                      |                      |                       |
| Rubbish Truck                      | 81          | WATC        | 2.41%         | 169,915          | 0              | (83,940)             | (3,531)             | 85,975                | 219,915          | (84,000)             | (4,000)              | 135,915               | 251,868          | (81,953)             | (5,579)              | 169,915               |
| <b>Recreation and culture</b>      |             |             |               |                  |                |                      |                     |                       |                  |                      |                      |                       |                  |                      |                      |                       |
| Ningaloo Centre                    | 82          | WATC        | 3.33%         | 837,550          | 0              | (57,826)             | (27,355)            | 779,724               | 837,551          | (58,000)             | (27,000)             | 779,551               | 893,498          | (55,948)             | (29,292)             | 837,550               |
| <b>Other property and services</b> |             |             |               |                  |                |                      |                     |                       |                  |                      |                      |                       |                  |                      |                      |                       |
| 1 Bennett Street - Land            | 76          | WATC        | 5.04%         | 218,875          | 0              | (21,210)             | (10,703)            | 197,665               | 218,875          | (21,000)             | (11,000)             | 197,875               | 239,054          | (20,179)             | (11,797)             | 218,875               |
|                                    |             |             |               | <u>1,775,323</u> | <u>540,000</u> | <u>(231,702)</u>     | <u>(66,134)</u>     | <u>2,083,621</u>      | <u>1,825,324</u> | <u>(232,000)</u>     | <u>(66,000)</u>      | <u>1,593,324</u>      | <u>1,998,960</u> | <u>(223,637)</u>     | <u>(74,327)</u>      | <u>1,775,323</u>      |
|                                    |             |             |               | <u>1,775,323</u> | <u>540,000</u> | <u>(231,702)</u>     | <u>(66,134)</u>     | <u>2,083,621</u>      | <u>1,825,324</u> | <u>(232,000)</u>     | <u>(66,000)</u>      | <u>1,593,324</u>      | <u>1,998,960</u> | <u>(223,637)</u>     | <u>(74,327)</u>      | <u>1,775,323</u>      |

\* WA Treasury Corporation

**SHIRE OF EXMOUTH**  
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**16. INFORMATION ON BORROWINGS (Continued)**

**(c) New Borrowings - 2020/21**

| Particulars/Purpose       | Institution | Loan Type | Term Years | Interest Rate | Amount Borrowed |             | Amount (Used) |             | Total Interest & Charges | Actual Balance Unspent |
|---------------------------|-------------|-----------|------------|---------------|-----------------|-------------|---------------|-------------|--------------------------|------------------------|
|                           |             |           |            |               | 2021 Actual     | 2021 Budget | 2021 Actual   | 2021 Budget |                          |                        |
| Tonge Place - Dwellings   | WATC        | P&I       | 10         | 1.44%         | \$ 540,000      | \$ 0        | \$ 540,000    | \$ 0        | \$ 0                     | \$ 0                   |
| * WA Treasury Corporation |             |           |            |               | 540,000         | 0           | 540,000       | 0           | 0                        | 0                      |

**(d) Undrawn Borrowing Facilities**

**Credit Standby Arrangements**

|                                      | 2021           | 2020           |
|--------------------------------------|----------------|----------------|
| Bank overdraft limit                 | 400,000        | 400,000        |
| Bank overdraft at balance date       | 0              | 0              |
| Credit card limit                    | 19,000         | 24,000         |
| Credit card balance at balance date  | (6,253)        | (3,128)        |
| <b>Total amount of credit unused</b> | <b>412,747</b> | <b>420,872</b> |

**Loan facilities**

|  |                  |                  |
|--|------------------|------------------|
| Loan facilities - current                      | 290,666          | 231,702          |
| Loan facilities - non-current                  | 1,792,955        | 1,543,621        |
| Lease liabilities - current                    | 134,745          | 148,937          |
| Lease liabilities - non-current                | 6,122            | 140,867          |
| <b>Total facilities in use at balance date</b> | <b>2,224,488</b> | <b>2,065,127</b> |

**Unused loan facilities at balance date**

NIL NIL

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are recognised at fair value when the Shire becomes a party to the contractual provisions to the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Borrowing costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**Risk**

Information regarding exposure to risk can be found at Note 28.

**SHIRE OF EXMOUTH**  
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**17. EMPLOYEE RELATED PROVISIONS**

**(a) Employee Related Provisions**

|                                       | Provision for<br>Annual<br>Leave | Provision for<br>Long Service<br>Leave | Provision for<br>Gratuity | Total   |
|---------------------------------------|----------------------------------|--|---------------------------|---------|
|                                       | \$                               | \$                                     | \$                        | \$      |
| <b>Opening balance at 1 July 2020</b> |                                  |  |                           |         |
| Current provisions                    | 412,384                          | 314,446                                | 43,347                    | 770,177 |
| Non-current provisions                | 0                                | 102,051                                | 0                         | 102,051 |
|                                       | 412,384                          | 416,497                                | 43,347                    | 872,228 |
| Additional provision                  | 38,405                           | 40,403                                 | 0                         | 78,808  |
| <b>Balance at 30 June 2021</b>        | 450,789                          | 456,900                                | 43,347                    | 951,036 |
| <b>Comprises</b>                      |                                  |  |                           |         |
| Current                               | 450,789                          | 286,104                                | 0                         | 736,893 |
| Non-current                           | 0                                | 170,796                                | 0                         | 170,796 |
|                                       | 450,789                          | 456,900                                | 0                         | 907,689 |

|   | 2021    | 2020    |
|---|---------|---------|
|   | \$      | \$      |
| Less than 12 months after the reporting date            | 562,932 | 617,806 |
| More than 12 months from reporting date                 | 344,757 | 207,288 |
| Expected reimbursements from other WA local governments | 0       | 47,134  |
|   | 907,689 | 872,228 |

**Amounts are expected to be settled on the following basis:**

Less than 12 months after the reporting date  
 More than 12 months from reporting date  
 Expected reimbursements from other WA local governments

Timing of the payment of current leave liabilities is difficult to determine as it is dependent on future decisions of employees.

Expected settlement timings are based on information obtained from employees and historical leave trends and assumes no events will occur to impact on these historical trends.

**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at

**Other long-term employee benefits (Continued)**

rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## 18. NOTES TO THE STATEMENT OF CASH FLOWS

### Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

|                           | 2021<br>Actual | 2021<br>Budget | 2020<br>Actual |
|---------------------------|----------------|----------------|----------------|
|                           | \$             | \$             | \$             |
| Cash and cash equivalents | 12,640,020     | 7,698,318      | 12,209,277     |

### Reconciliation of Net Cash Provided By Operating Activities to Net Result

|   |             |             |             |
|---|-------------|-------------|-------------|
| Net result  | 1,227,458   | (1,651,000) | (1,426,006) |
| Non-cash flows in Net result:   |             |             |             |
| Adjustments to fair value of financial assets at fair value through profit and loss | (3,878)     | 0           | (106,832)   |
| Depreciation on non-current assets  | 3,729,681   | 3,607,000   | 3,744,270   |
| (Profit)/loss on sale of asset  | 16,000      | 0           | 34,647      |
| Changes in assets and liabilities:  |             |             |             |
| (Increase)/decrease in receivables  | (1,170,625) | 0           | 543,723     |
| (Increase)/decrease in other assets   | 0           | 0           | 40,615      |
| (Increase)/decrease in inventories  | 932,692     | 0           | 293,958     |
| Increase/(decrease) in payables   | 1,298,692   | 0           | 833,164     |
| Increase/(decrease) in employee provisions  | 35,461      | 0           | (176,456)   |
| Increase/(decrease) in other liabilities  | 192,363     | 0           | 0           |
| Non-operating grants, subsidies and contributions                                   | (1,759,713) | (2,659,000) | (952,050)   |
| Net cash from operating activities  | 4,498,131   | (703,000)   | 2,829,033   |

**19. TOTAL ASSETS CLASSIFIED BY FUNCTION AND ACTIVITY**

|                             | 2021               | 2020               |
|-----------------------------|--------------------|--------------------|
|                             | \$                 | \$                 |
| Governance                  | 205,272            | 209,527            |
| General purpose funding     | 284,528            | 557,651            |
| Law, order, public safety   | 1,207,125          | 1,220,665          |
| Health                      | 10,030             | 6,320              |
| Education and welfare       | 1,573,580          | 1,612,031          |
| Housing                     | 7,142,719          | 6,632,265          |
| Community amenities         | 2,384,613          | 2,399,009          |
| Recreation and culture      | 48,321,631         | 46,461,887         |
| Transport                   | 48,745,934         | 50,685,341         |
| Economic services           | 2,048,407          | 1,925,236          |
| Other property and services | 22,473,941         | 22,270,176         |
| Unallocated                 | 0                  | 68,673             |
|                             | <b>134,397,780</b> | <b>134,048,781</b> |

**20. CONTINGENT LIABILITIES**

The Shire is not aware of any contingent liabilities as at 30 June 2021



## 21. CAPITAL AND LEASING COMMITMENTS

### (a) Capital Expenditure Commitments

Contracted for:

- capital expenditure projects
- plant & equipment purchases

Payable:

- not later than one year

|  | 2021      | 2020      |
|--|-----------|-----------|
|  | \$        | \$        |
|  | 933,721   | 548,848   |
|  | 190,187   | 667,060   |
|  | 1,123,907 | 1,215,908 |
|  | 1,123,907 | 1,215,908 |

The capital expenditure projects outstanding at the end of the current reporting period represents the installation of Jetties at Lot 72 Marlin Terrace, improvements at Ningaloo Centre offices and Ningaloo Centre Solar panel project.

Plant and equipment purchases include 4 vehicles as part of the plant replacement program.

### SIGNIFICANT ACCOUNTING POLICIES

#### Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Shire, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower of the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

#### Leases (Continued)

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

## 22. ELECTED MEMBERS REMUNERATION

|  | 2021<br>Actual | 2021<br>Budget | 2020<br>Actual |
|--|----------------|----------------|----------------|
|  | \$             | \$             | \$             |
| <b>President</b>   |                |                |                |
| President's annual allowance   | 36,957         | 30,000         | 29,566         |
| Meeting attendance fees  | 25,342         | 20,500         | 20,277         |
| ICT expenses   | 636            | 667            | 827            |
| Travel and accommodation expenses  | 3,766          | 10,000         | 1,708          |
|  | 66,701         | 61,167         | 52,378         |
| <b>Deputy President</b>  |                |                |                |
| Deputy President's annual allowance  | 9,239          | 7,500          | 7,391          |
| Meeting attendance fees  | 13,094         | 13,000         | 13,095         |
| ICT expenses   | 636            | 666            | 827            |
| Travel and accommodation expenses  | 0              | 0              | 1,241          |
|  | 22,969         | 21,166         | 22,554         |
| <b>Councillor 3</b>  |                |                |                |
| Meeting attendance fees  | 13,094         | 13,000         | 13,095         |
| Annual allowance for ICT expenses  | 600            | 667            | 600            |
|  | 13,694         | 13,667         | 13,695         |
| <b>Councillor 4</b>  |                |                |                |
| Meeting attendance fees  | 13,094         | 13,000         | 13,095         |
| Annual allowance for ICT expenses  | 600            | 667            | 600            |
|  | 13,694         | 13,667         | 13,695         |
| <b>Councillor 5</b>  |                |                |                |
| Meeting attendance fees  | 13,094         | 13,000         | 13,095         |
| Annual allowance for ICT expenses  | 600            | 666            | 600            |
|  | 13,694         | 13,666         | 13,695         |
| <b>Councillor 6</b>  |                |                |                |
| Meeting attendance fees  | 13,094         | 13,000         | 13,095         |
| ICT expenses   | 636            | 667            | 827            |
| Travel and accommodation expenses  | 0              | 0              | 1,236          |
|  | 13,730         | 13,667         | 15,158         |
|  | 144,483        | 137,000        | 131,175        |
| Fees, expenses and allowances to be paid or reimbursed to elected council members. |                |                |                |
| President's allowance  | 36,957         | 30,000         | 29,566         |
| Deputy President's allowance   | 9,239          | 7,500          | 7,391          |
| Meeting attendance fees  | 90,812         | 86,000         | 85,752         |
| ICT expenses   | 1,909          | 2,000          | 2,481          |
| Annual allowance for ICT expenses  | 1,800          | 2,000          | 1,800          |
| Travel and accommodation expenses  | 3,766          | 10,000         | 4,185          |
|  | 144,483        | 137,500        | 131,175        |

**SHIRE OF EXMOUTH**  
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**23. RELATED PARTY TRANSACTIONS**

**Key Management Personnel (KMP) Compensation Disclosure**

|  | <b>2021</b>    | <b>2020</b>    |
|--|----------------|----------------|
|  | <b>Actual</b>  | <b>Actual</b>  |
|  | \$             | \$             |
| The total of remuneration paid to KMP of the Shire during the year are as follows: |                |                |
| Short-term employee benefits   | 634,327        | 733,277        |
| Post-employment benefits   | 105,131        | 100,014        |
| Other long-term benefits   | 12,864         | 14,165         |
| Termination benefits   | 5,475          | 32,136         |
|  | <u>757,797</u> | <u>879,592</u> |

*Short-term employee benefits*

These amounts include all salary, fringe benefits and cash bonuses awarded to KMP except for details in respect to fees and benefits paid to elected members which may be found above.

*Post-employment benefits*

These amounts are the current-year's estimated cost of providing for the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent long service benefits accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

**23. RELATED PARTY TRANSACTIONS (Continued)**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guaranties exist in relation to related parties at year end.

The following transactions occurred with related parties:

|  | 2021<br>Actual | 2020<br>Actual |
|--|----------------|----------------|
|  | \$             | \$             |
| <b>Amounts payable to related parties:</b> |                |                |
| Trade and other payables                   | 130,596        | 24,516         |

**Amounts payable to related parties:**

Trade and other payables

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any elected member, are considered key management personnel.

*ii. Other Related Parties*

An associate person of KMP was employed by the Shire under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Shire.

*iii. Entities subject to significant influence by the Shire*

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.

## 24. MAJOR LAND TRANSACTIONS

### (a) Details

A Feasibility Study was undertaken during 2013/14 to ascertain if land proposed for a possible subdivision in Heron Way Exmouth would be a viable business activity for Council. Based on the findings of the study, Council initiated the acquisition of land during 2014/15 for special rural residential sub-division comprising of 11 Lots of varying sizes, with the first sale of this subdivision received in 2015/16. As at 30 June 2021, all lots have been sold. No further development costs are anticipated to be spent on this project, which was funded from municipal funds.

| <b>(b) Current year transactions</b> | <b>2021<br/>Actual</b> | <b>2021<br/>Budget</b> | <b>2020<br/>Actual</b> |
|--------------------------------------|------------------------|------------------------|------------------------|
|                                      | \$                     | \$                     | \$                     |
| <b>Other revenue</b>                 |                        |                        |                        |
| - Sale proceeds                      | 1,359,091              | 0                      | 454,544                |
| <b>Other expenditure</b>             |                        |                        |                        |
| - Cost of goods sold                 | (964,175)              | 0                      | (321,992)              |
|                                      | 394,916                | 0                      | 132,552                |

The above operating revenue for the proceeds of land held for resale is reflected in other revenue and operating expenditure for the cost of the disposed land held for resale is reflected in other expenditure.

### (d) Assets and liabilities

| <b>Land held for resale included within Note 7</b> | <b>2021</b> | <b>2020</b> |
|--|-------------|-------------|
|  | \$          | \$          |
| <b>Current Inventory</b>                           |             |             |
| Land held for resale - cost                        | 0           | 964,175     |
|  | 0           | 964,175     |

**SHIRE OF EXMOUTH**  
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**25. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS**

Learmonth Airport is the general aviation and regular transport for the Shire of Exmouth. It is the main regional base for aircraft charter operations and private flying in Exmouth.

The Shire is responsible for operating the civil terminal, apron and taxiway; the RAAF are responsible for maintaining the other civil facilities used for civil aviation to comply with defence legislations and regulations.

|   | 2021<br>Actual     | 2021<br>Budget     | 2020<br>Actual     |
|---|--------------------|--------------------|--------------------|
|   | \$                 | \$                 | \$                 |
| <b>Operating Revenue</b>                      |                    |                    |                    |
| Operating grants, subsidies and contributions | 79,370             | 0                  | 0                  |
| Fees and charges                              | 4,221,271          | 3,618,000          | 3,778,387          |
| Other revenue                                 | 2,814              | 0                  | 0                  |
|   | <b>4,303,455</b>   | <b>3,618,000</b>   | <b>3,778,387</b>   |
| <b>Operating Expenditure</b>                  |                    |                    |                    |
| Employee costs                                | (1,160,177)        | (946,000)          | (1,404,012)        |
| Materials and contracts                       | (571,940)          | (1,019,500)        | (803,301)          |
| Utility charges                               | (90,804)           | (116,000)          | (146,611)          |
| Depreciation on non-current assets            | (414,004)          | (338,500)          | (336,556)          |
| Interest expenses                             | (5,714)            | 0                  | 0                  |
| Insurance expenses                            | (58,443)           | (56,000)           | (56,029)           |
| Other expenditure                             | (21,490)           | (500)              | (269,352)          |
|   | <b>(2,322,572)</b> | <b>(2,476,500)</b> | <b>(3,015,861)</b> |
| <b>Operating Surplus/(Deficit)</b>            | <b>1,980,883</b>   | <b>1,141,500</b>   | <b>762,526</b>     |
| <b>Capital Revenue</b>                        |                    |                    |                    |
| Non operating grants and contributions        | 183,112            | 20,000             | 255,000            |
|   | <b>183,112</b>     | <b>20,000</b>      | <b>255,000</b>     |
| <b>Capital Expenditure</b>                    |                    |                    |                    |
| Land and buildings                            | (19,356)           | (10,000)           | (19,234)           |
| Plant and equipment                           | 0                  | 0                  | (302,626)          |
| Infrastructure - other                        | 0                  | 0                  | (177,385)          |
| Transfer to/from reserve                      | (6,105)            | (5,000)            | 78,020             |
|   | <b>(25,461)</b>    | <b>(15,000)</b>    | <b>(421,225)</b>   |
| <b>Total Net Result</b>                       | <b>2,138,534</b>   | <b>1,146,500</b>   | <b>596,301</b>     |

SHIRE OF EXMOUTH  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2021

26. RATING INFORMATION

(a) Rates

| RATE TYPE                                       | Rate in \$ | Number of Properties | 2020/21 Actual Rateable Value \$ | 2020/21 Actual Rate Revenue \$ | 2020/21 Actual Interim Rates \$ | 2020/21 Actual Back Rates \$ | 2020/21 Actual Total Revenue \$ | 2020/21 Budget Rate Revenue \$ | 2020/21 Budget Interim Rate \$ | 2020/21 Budget Back Rate \$ | 2020/21 Budget Total Revenue \$ | 2019/20 Actual Total Revenue \$ |
|---|------------|----------------------|----------------------------------|--------------------------------|---------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|---------------------------------|---------------------------------|
| <b>Differential general rate / general rate</b> |            |                      |                                  |                                |                                 |                              |                                 |                                |                                |                             |                                 |                                 |
| <b>Gross rental valuations</b>                  |            |                      |                                  |                                |                                 |                              |                                 |                                |                                |                             |                                 |                                 |
| General   | 0.0751     | 1,178                | 29,001,657                       | 2,178,024                      | 24,035                          | (2,630)                      | 2,199,429                       | 2,182,000                      | 5,000                          | 1,000                       | 2,188,000                       | 2,182,809                       |
| Marina Developed                                | 0.1013     | 99                   | 3,569,987                        | 361,640                        | 6,252                           | 169                          | 368,061                         | 367,000                        | 0                              | 0                           | 367,000                         | 363,978                         |
| Holiday Homes                                   | 0.1041     | 83                   | 2,101,320                        | 218,748                        | 2,281                           | 0                            | 221,029                         | 207,000                        | 0                              | 0                           | 207,000                         | 203,175                         |
| Vacant Land                                     | 0.1501     | 232                  | 2,383,884                        | 357,821                        | 4,061                           | 0                            | 361,882                         | 358,000                        | 0                              | 0                           | 358,000                         | 356,709                         |
| <b>Unimproved valuations</b>                    |            |                      |                                  |                                |                                 |                              |                                 |                                |                                |                             |                                 |                                 |
| Mining  | 0.1599     | 12                   | 359,652                          | 57,508                         | (544)                           | (3,268)                      | 53,696                          | 58,000                         | 1,000                          | 1,000                       | 60,000                          | 56,054                          |
| Rural   | 0.08       | 6                    | 648,420                          | 51,873                         | (4,344)                         | 0                            | 47,529                          | 53,000                         | 0                              | 0                           | 53,000                          | 40,718                          |
| <b>Sub-Total</b>                                |            | 1,610                | 38,064,920                       | 3,225,614                      | 31,741                          | (5,729)                      | 3,251,626                       | 3,225,000                      | 6,000                          | 2,000                       | 3,233,000                       | 3,203,443                       |
| <b>Minimum payment</b>                          |            |                      |                                  |                                |                                 |                              |                                 |                                |                                |                             |                                 |                                 |
| <b>Gross rental valuations</b>                  |            |                      |                                  |                                |                                 |                              |                                 |                                |                                |                             |                                 |                                 |
| General   | 930        | 84                   | 842,002                          | 78,120                         | 0                               | 0                            | 78,120                          | 78,000                         | 0                              | 0                           | 78,000                          | 78,855                          |
| Marina Developed                                | 930        | 1                    | 0                                | 930                            | 0                               | 0                            | 930                             | 1,000                          | 0                              | 0                           | 1,000                           | 1,665                           |
| Holiday Homes                                   | 930        | 0                    | 0                                | 0                              | 0                               | 0                            | 0                               | 0                              | 0                              | 0                           | 0                               | 0                               |
| Vacant Land                                     | 735        | 146                  | 483,700                          | 107,310                        | 0                               | 0                            | 107,310                         | 107,000                        | 0                              | 0                           | 107,000                         | 105,690                         |
| <b>Unimproved valuations</b>                    |            |                      |                                  |                                |                                 |                              |                                 |                                |                                |                             |                                 |                                 |
| Mining  | 230        | 10                   | 8,426                            | 2,300                          | 0                               | 0                            | 2,300                           | 2,000                          | 0                              | 0                           | 2,000                           | 2,760                           |
| Rural   | 735        | 1                    | 5,800                            | 735                            | 0                               | 0                            | 735                             | 1,000                          | 0                              | 0                           | 1,000                           | 735                             |
| <b>Sub-Total</b>                                |            | 242                  | 1,339,928                        | 189,395                        | 0                               | 0                            | 189,395                         | 189,000                        | 0                              | 0                           | 189,000                         | 189,705                         |
| <b>Total amount raised from general rate</b>    |            |                      |                                  |                                |                                 |                              | 3,441,021                       | 3,414,000                      | 6,000                          | 2,000                       | 3,422,000                       | 3,393,148                       |
| Specified Area Rate (Note 26(b))                |            |                      |                                  |                                |                                 |                              | 48,949                          |                                |                                |                             | 48,000                          | 48,140                          |
| Write off                                       |            |                      |                                  |                                |                                 |                              | (222)                           |                                |                                |                             | 0                               | 0                               |
| <b>Totals</b>                                   |            |                      | 1,852                            | 39,404,848                     | 3,415,009                       | 31,741                       | (5,729)                         | 3,489,748                      |                                |                             | 3,470,000                       | 3,441,288                       |

SIGNIFICANT ACCOUNTING POLICIES

Rates

Control over assets acquired from rates is obtained at the commencement of the rating period.

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

SHIRE OF EXMOUTH  
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26. RATING INFORMATION (Continued)

(b) Specified Area Rate

| Specified Area Rate        | Basis of Valuation   | Rate in \$                                | 2020/21 Rateable Value               | 2020/21 Rate Revenue                     | 2020/21 Interim Rate Revenue            | 2020/21 Back Rate Revenue            | 2020/21 Total Specified Area Rate Revenue | 2020/21 Budget Rate Revenue             | 2020/21 Budget Back Rate Revenue | 2020/21 Budget Interim Rate Revenue | 2020/21 Total Budget Revenue | 2019/20 Total Actual Revenue |
|----------------------------|--|---|--------------------------------------|--|---|--------------------------------------|---|---|----------------------------------|-------------------------------------|------------------------------|------------------------------|
| Marina Specified Area Rate | GRV Marina   | 0.1339                                    | \$ 3,621,207                         | \$ 48,554                                | \$ 395                                  | \$ 0                                 | \$ 48,949                                 | \$ 48,000                               | \$ 0                             | \$ 0                                | \$ 48,000                    | \$ 48,140                    |
|                            |  |   | 3,621,207                            | 48,554                                   | 395                                     | 0                                    | 48,949                                    | 48,000                                  | 0                                | 0                                   | 48,000                       | 48,140                       |
| Specified Area Rate        | Purpose of the rate  | Area/properties Rate Imposed              | 2020/21 Actual Rate Applied to Costs | 2020/21 Actual Rate Set Aside to Reserve | 2020/21 Actual Reserve Applied to Costs | 2020/21 Budget Rate Applied to Costs | 2020/21 Budget Rate Set Aside to Reserve  | 2020/21 Budget Reserve Applied to Costs |                                  |                                     |                              |                              |
| Marina Specified Area Rate | The proceeds of the rate on applied in full on the environmental monitoring and maintenance of the canal waterway, dredging and entrance channel navigation including both onshore and offshore, cost of clearing the sand traps, maintaining the main breakwaters including all breakwaters and groynes surrounding and protecting the Outer Harbour and other preservation works in accordance with the Exmouth Marina Village agreement between Minister for Transport, Landcorp & Shire of Exmouth | Properties zoned Marina and Marina Canals | \$ 0                                 | \$ 48,949                                | \$ 0                                    | \$ 0                                 | \$ 48,000                                 | \$ 0                                    |                                  |                                     |                              |                              |
|                            |  |   | 0                                    | 48,949                                   | 0                                       | 0                                    | 48,000                                    | 0                                       |                                  |                                     |                              |                              |



## 26. RATING INFORMATION (Continued)

### (c) Interest Charges & Instalments

| Instalment Options  | Date Due   | Instalment Plan Admin Charge<br>\$ | Instalment Plan Interest Rate<br>% | Unpaid Rates Interest Rate<br>% |
|---------------------|------------|------------------------------------|------------------------------------|---------------------------------|
| <b>Option One</b>   |            |                                    |                                    |                                 |
| Single full payment | 3/09/2020  | 0.00                               | 0.00%                              | 8.00%                           |
| <b>Option Two</b>   |            |                                    |                                    |                                 |
| First instalment    | 3/09/2020  | 0.00                               | 0.00%                              | 8.00%                           |
| Second instalment   | 15/11/2020 | 0.00                               | 0.00%                              | 8.00%                           |
| <b>Option Three</b> |            |                                    |                                    |                                 |
| First instalment    | 3/09/2020  | 0.00                               | 0.00%                              | 8.00%                           |
| Second instalment   | 15/11/2020 | 0.00                               | 0.00%                              | 8.00%                           |
| Third instalment    | 21/01/2021 | 0.00                               | 0.00%                              | 8.00%                           |
| Fourth instalment   | 1/04/2021  | 0.00                               | 0.00%                              | 8.00%                           |

|                             | 2021 Actual<br>\$ | 2021 Budget<br>\$ | 2020 Actual<br>\$ |
|-----------------------------|-------------------|-------------------|-------------------|
| Interest on unpaid rates    | 25,925            | 17,000            | 46,978            |
| Interest on instalment plan | 0                 | 0                 | 16,484            |
| Charges on instalment plan  | 0                 | 0                 | 15,841            |
| Interest on deferred rates  | 0                 | 0                 | 772               |
|                             | 25,925            | 17,000            | 80,075            |

27. RATE SETTING STATEMENT INFORMATION

|  | 2020/21<br>(30 June 2021<br>Carried<br>Forward) | 2020/21<br>Budget<br>(30 June 2021<br>Carried<br>Forward) | 2019/20<br>(30 June 2020<br>Carried<br>Forward) |
|--|---|---|---|
| Note   | \$  | \$  | \$  |
| <b>(a) Non-cash amounts excluded from operating activities</b>   |   |   |   |
| The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> .   |   |   |   |
| <b>Adjustments to operating activities</b>   |   |   |   |
| Less: Profit on asset disposals  | 10(a) 0   | 0   | (6,181)   |
| Less: Fair value adjustments to financial assets at fair value through profit and loss   | (3,878)   | 0   | (106,832)                                       |
| Movement in pensioner deferred rates (non-current)   | (3,180)   | 0   | (4,865)   |
| Movement in employee benefit provisions (non-current)  | 68,745  | 0   | (176,456)                                       |
| Movement in lease liabilities (non-current)  | 134,745   | 0   | 0   |
| Movement of inventory (non-current)  | 964,175   | 0   | 321,392   |
| Add: Loss on disposal of assets  | 10(a) 16,000                                    | 0   | 40,828  |
| Add: Depreciation on non-current assets  | 10(b) 3,729,681                                 | 3,607,000   | 3,744,270                                       |
| <b>Non cash amounts excluded from operating activities</b>   | 4,906,288                                       | 3,607,000   | 3,812,156                                       |
| <b>(b) Surplus/(deficit) after imposition of general rates</b>   |   |   |   |
| The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates. |   |   |   |
| <b>Adjustments to net current assets</b>   |   |   |   |
| Less: Reserves - cash backed   | 4 (10,618,672)                                  | (7,650,886)   | (9,009,299)                                     |
| Less: Community Loans  | (16,700)  | 0   | (22,700)  |
| Add: Current liabilities not expected to be cleared at end of year   |   |   |   |
| - Current portion of borrowings  | 16(a) 290,666                                   | 240,000   | 231,702   |
| - Current portion of contract liability held in reserve  | 409,363   | 0   | 217,000   |
| - Current portion of lease liabilities   | 134,745   | 0   | 148,937   |
| - Employee benefit provisions  | 712,559   | 958,000   | 770,177   |
| <b>Total adjustments to net current assets</b>   | (9,088,039)                                     | (6,452,886)   | (7,664,183)                                     |
| <b>Net current assets used in the Rate Setting Statement</b>   |   |   |   |
| Total current assets   | 15,185,685                                      | 9,687,318   | 13,562,015                                      |
| Less: Total current liabilities  | (4,709,095)                                     | (3,187,000)   | (3,206,552)                                     |
| Less: Total adjustments to net current assets  | (9,088,039)                                     | (6,452,886)   | (7,664,183)                                     |
| <b>Net current assets used in the Rate Setting Statement</b>   | 1,388,551                                       | 47,432  | 2,691,280                                       |

## 28. FINANCIAL RISK MANAGEMENT

This note explains the Shire's exposure to financial risks and how these risks could affect the Shire's future financial performance.

| Risk                               | Exposure arising from  | Measurement                       | Management   |
|------------------------------------|--|-----------------------------------|--|
| <b>Market risk - interest rate</b> | Long term borrowings at variable rates                             | Sensitivity analysis              | Utilise fixed interest rate borrowings                             |
| <b>Credit risk</b>                 | Cash and cash equivalents, trade receivables, financial assets and | Aging analysis<br>Credit analysis | Diversification of bank deposits, credit limits. Investment policy |
| <b>Liquidity risk</b>              | Borrowings and other liabilities                                   | Rolling cash flow forecasts       | Availability of committed credit lines and borrowing facilities    |

The Shire does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

### (a) Interest rate risk

#### Cash and cash equivalents

The Shire's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the Shire to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the Shire to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents and term deposits held disclosed as financial assets at amortised cost are reflected in the table below.

|  | Weighted Average Interest Rate<br>% | Carrying Amounts<br>\$ | Fixed Interest Rate<br>\$ | Variable Interest Rate<br>\$ | Non Interest Bearing<br>\$ |
|--|-------------------------------------|------------------------|---------------------------|------------------------------|----------------------------|
| <b>2021</b>  |                                     |                        |                           |                              |                            |
| Cash and cash equivalents                          | 0.34%                               | 12,640,020             | 7,021,340                 | 5,618,680                    | 0                          |
| Financial assets at amortised cost - term deposits |                                     | 0                      | 0                         |                              |                            |
| <b>2020</b>  |                                     |                        |                           |                              |                            |
| Cash and cash equivalents                          | 0.96%                               | 12,209,277             | 12,209,277                | 0                            | 0                          |
| Financial assets at amortised cost                 |                                     | 0                      | 0                         |                              |                            |

#### Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

|  | 2021<br>\$ | 2020<br>\$ |
|--|------------|------------|
| Impact of a 1% movement in interest rates on profit and loss and equity* | 126,400    | 122,093    |

\* Holding all other variables constant

#### Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The Shire manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The Shire does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 16(b).

## 28. FINANCIAL RISK MANAGEMENT (Continued)

### (b) Credit risk

#### Trade and Other Receivables

The Shire's major receivables comprise rates annual charges and user fees and charges. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The Shire manages this risk by monitoring outstanding debt and employing debt recovery policies. It also encourages ratepayers to pay rates by the due date through incentives.

Credit risk on rates and annual charges is minimised by the ability of the Shire to recover these debts as a secured charge over the land, that is, the land can be sold to recover the debt. Whilst the Shire was historically able to charge interest on overdue rates and annual charges at higher than market rates, which further encourage payment.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

The expected loss rates are based on the payment profiles of rates and fees and charges over a period of 36 months before 1 July 2020 or 1 July 2021 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of ratepayers and residents to settle the receivables. Housing prices and unemployment rates have been identified as the most relevant factor in repayment rates, and accordingly adjustments are made to the expected credit loss rate based on these factors.

The loss allowance as at 30 June 2021 for rates receivable was determined as follows:

|                       | Current | More than 1<br>year past due | More than 2<br>years past due | More than 3<br>years past due | Total   |
|-----------------------|---------|------------------------------|-------------------------------|-------------------------------|---------|
| <b>30 June 2021</b>   |         |                              |                               |                               |         |
| Rates receivable      |         |                              |                               |                               |         |
| Expected credit loss  | 0.00%   | 0.00%                        | 0.00%                         | 0.00%                         |         |
| Gross carrying amount | 17,151  | 86,024                       | 47,277                        | 84,050                        | 234,502 |
| Loss allowance        | 0       | 0                            | 0                             | 0                             | 0       |
| <b>29 June 2020</b>   |         |                              |                               |                               |         |
| Rates receivable      |         |                              |                               |                               |         |
| Expected credit loss  | 0.00%   | 0.00%                        | 0.00%                         | 0.00%                         |         |
| Gross carrying amount | 351,292 | 102,834                      | 41,641                        | 15,038                        | 510,805 |
| Loss allowance        | 0       | 0                            | 0                             | 0                             | 0       |

The loss allowance as at 30 June 2021 and 30 June 2020 was determined as follows for trade receivables.

|                             | Current   | More than 30<br>days past due | More than 60<br>days past due | More than 90<br>days past due | Total     |
|-----------------------------|-----------|-------------------------------|-------------------------------|-------------------------------|-----------|
| <b>30 June 2021</b>         |           |                               |                               |                               |           |
| Trade and other receivables |           |                               |                               |                               |           |
| Expected credit loss        | 5.50%     | 12.15%                        | 30.43%                        | 40.92%                        |           |
| Gross carrying amount       | 1,135,862 | 303,740                       | 14,387                        | 149,843                       | 1,603,832 |
| Loss allowance              | 62,477    | 36,897                        | 4,378                         | 61,320                        | 165,072   |
| <b>29 June 2020</b>         |           |                               |                               |                               |           |
| Trade and other receivables |           |                               |                               |                               |           |
| Expected credit loss        | 0.58%     | 1.23%                         | 1.54%                         | 6.82%                         |           |
| Gross carrying amount       | 610,541   | 41,571                        | 457                           | 82,510                        | 735,079   |
| Loss allowance              | 3,517     | 510                           | 7                             | 5,626                         | 9,660     |

## 28. FINANCIAL RISK MANAGEMENT (Continued)

### (c) Liquidity risk

#### Payables and borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The Shire manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 16(d).

The contractual undiscounted cash flows of the Shire's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

|                      | Due<br>within<br>1 year | Due<br>between<br>1 & 5 years | Due<br>after<br>5 years | Total<br>contractual<br>cash flows | Carrying<br>values |
|----------------------|-------------------------|-------------------------------|-------------------------|------------------------------------|--------------------|
|                      | \$                      | \$                            | \$                      | \$                                 | \$                 |
| <b><u>2021</u></b>   |                         |                               |                         |                                    |                    |
| Payables             | 3,137,428               | 0                             | 0                       | 3,137,428                          | 3,137,428          |
| Borrowings           | 290,666                 | 1,132,346                     | 660,609                 | 2,083,621                          | 2,083,621          |
| Contract liabilities | 409,363                 | 0                             | 0                       | 409,363                            | 409,363            |
| Lease liabilities    | 134,745                 | 6,122                         | 0                       | 140,867                            | 140,867            |
|                      | <u>3,972,202</u>        | <u>1,138,468</u>              | <u>660,609</u>          | <u>5,771,279</u>                   | <u>5,771,279</u>   |
| <b><u>2020</u></b>   |                         |                               |                         |                                    |                    |
| Payables             | 1,838,736               | 0                             | 0                       | 1,838,736                          | 1,838,736          |
| Borrowings           | 231,702                 | 925,792                       | 617,829                 | 1,775,323                          | 1,775,323          |
| Contract liabilities | 217,000                 | 0                             | 0                       | 217,000                            | 217,000            |
| Lease liabilities    | 148,937                 | 140,867                       | 0                       | 289,804                            | 289,804            |
|                      | <u>2,436,375</u>        | <u>1,066,659</u>              | <u>617,829</u>          | <u>4,120,863</u>                   | <u>4,120,863</u>   |

## 29. INITIAL APPLICATION OF AUSTRALIAN ACCOUNTING STANDARDS

During the year, the Shire adopted all of the new and revised Australian Accounting Standards and Interpretations which were compiled, became mandatory and which were applicable to its operations.

### (a) AASB 1059 Service Concession Arrangements: Grantors

Service concessions assets are those assets where a third-party operator conducts assets for the Shire, upgrades existing assets of the Shire or uses existing assets of the Shire to operate and maintain the assets to provide public service, for a specified period of time. Where, in these circumstances, the third party operator provides a public service on behalf of the Shire and is deemed to manage at least some of the services under its own discretion, the assets are classified as service concession assets. Newly constructed or upgraded assets are measured at current replacement cost in accordance with the cost approach to fair value in AASB 13 *Fair Value Measurement*. In the case of existing assets, these are reclassified and treated in the same manner with any difference at the date of reclassification between the carrying amount of the assets and their fair value (current replacement cost) being treated as if it is a revaluation of the asset.

The Shire assessed the impacts of AASB 1059 Service Concession Arrangements and determined the the Shire does not hold any such arrangements.

## 30. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

|                                   | 1 July 2020    | Amounts Received | Amounts Paid     | 30 June 2021   |
|-----------------------------------|----------------|------------------|------------------|----------------|
|                                   | \$             | \$               | \$               | \$             |
| BCITF                             | 6,839          | 43,344           | (50,183)         | 0              |
| BSL Levy                          | 1,411          | 41,445           | (42,856)         | 0              |
| Cash in Lieu POS                  | 212,474        | 29               | (40,647)         | 171,856        |
| Bond Deed Exmouth Marina Holdings | 18,186         | 0                | 0                | 18,186         |
| Exmouth Volunteer Fire & Rescue   | 50,828         | 0                | 0                | 50,828         |
|                                   | <u>289,738</u> | <u>84,818</u>    | <u>(133,686)</u> | <u>240,870</u> |

# SHIRE OF EXMOUTH

## NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

### 31. OTHER SIGNIFICANT ACCOUNTING POLICIES

#### a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

#### c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

#### d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

#### e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

#### f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

#### g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

#### h) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

##### Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

##### Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

##### Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

#### Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

##### Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

##### Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

##### Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

#### i) Impairment of assets

In accordance with Australian Accounting Standards the Shire's cash generating non-specialised assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

For non-cash generating specialised assets that are measured under the revaluation model, such as roads, drains, public buildings and the like, no annual assessment of impairment is required. Rather AASB 116.31 applies and revaluations need only be made with sufficient regulatory to ensure the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

**SHIRE OF EXMOUTH**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**32. ACTIVITIES/PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

| <b>PROGRAM NAME AND OBJECTIVES</b>   | <b>ACTIVITIES</b>  |
|--|--|
| <p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of resources.</p>  | <p>Includes the activities of members of council and the administrative support available to the council for the provision of governance for the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.</p> |
| <p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to allow for the provision of services.</p>  | <p>The collection of rate revenue and the maintenance of valuation and rating records to support the collection process. General purpose government grant and interest revenue.</p>  |
| <p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To provide services to help ensure a safer and environmentally conscious community.</p>                                   | <p>The provision of bushfire control services, animal control and support for emergency services, as well as the maintenance and enforcement of local laws.</p>  |
| <p><b>HEALTH</b></p> <p>To provide an operational framework for environmental and community health.</p>  | <p>Maternal and infant health, preventative services and environmental health.</p>   |
| <p><b>EDUCATION AND WELFARE</b></p> <p>To provide services to disadvantaged persons, the elderly, children and youth.</p>  | <p>Maintenance of playgroup and senior citizens buildings.</p>   |
| <p><b>HOUSING</b></p> <p>To provide housing to staff members.</p>  | <p>Administration and operation of residential housing for council staff.</p>  |
| <p><b>COMMUNITY AMENITIES</b></p> <p>To provide services required by the community.</p>  | <p>Maintenance of rubbish service to residents and maintenance of sanitary landfill sites. Town planning and regional development, maintenance of cemeteries and other community amenities.</p>  |
| <p><b>RECREATION AND CULTURE</b></p> <p>To establish and effectively manage infrastructure and resources which will help the social well being of the community.</p> | <p>Maintenance of public halls, centres, swimming pool, beaches, recreation centre and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of Ningaloo Centre, library and radio re-broadcasting facilities.</p>                                     |
| <p><b>TRANSPORT</b></p> <p>To provide safe, effective and efficient transport services to the community.</p>   | <p>Construction and maintenance of roads, streets, footpaths, depot, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc. Administration and operation of airport and aerodrome.</p>  |
| <p><b>ECONOMIC SERVICES</b></p> <p>The promotion of the district to increase economic activities and the provision of building control within the shire.</p>         | <p>Tourism, visitor centre, area promotion and building control.</p>   |
| <p><b>OTHER PROPERTY AND SERVICES</b></p> <p>To monitor and control Council's overheads operating accounts</p>   | <p>The provision of private works to the public and the maintenance cost pool for plant operating, public works overheads and administration costs.</p>  |



### 33. FINANCIAL RATIOS

|                                   | 2021<br>Actual | 2020<br>Actual | 2019<br>Actual |
|-----------------------------------|----------------|----------------|----------------|
| Current ratio                     | 1.41           | 1.89           | 2.50           |
| Asset consumption ratio           | 0.69           | 0.70           | 0.71           |
| Asset renewal funding ratio       | 0.88           | 0.77           | 0.30           |
| Asset sustainability ratio        | 0.86           | 0.43           | 0.77           |
| Debt service cover ratio          | 10.98          | 5.01           | 9.78           |
| Operating surplus ratio           | (0.05)         | (0.24)         | (0.13)         |
| Own source revenue coverage ratio | 0.76           | 0.67           | 0.75           |

The above ratios are calculated as follows:

|                                   |  |
|-----------------------------------|--|
| Current ratio                     | $\frac{\text{current assets minus restricted assets}}{\text{current liabilities minus liabilities associated with restricted assets}}$ |
| Asset consumption ratio           | $\frac{\text{depreciated replacement costs of depreciable assets}}{\text{current replacement cost of depreciable assets}}$             |
| Asset renewal funding ratio       | $\frac{\text{NPV of planned capital renewal over 10 years}}{\text{NPV of required capital expenditure over 10 years}}$                 |
| Asset sustainability ratio        | $\frac{\text{capital renewal and replacement expenditure}}{\text{depreciation}}$   |
| Debt service cover ratio          | $\frac{\text{annual operating surplus before interest and depreciation}}{\text{principal and interest}}$                               |
| Operating surplus ratio           | $\frac{\text{operating revenue minus operating expenses}}{\text{own source operating revenue}}$  |
| Own source revenue coverage ratio | $\frac{\text{own source operating revenue}}{\text{operating expense}}$   |