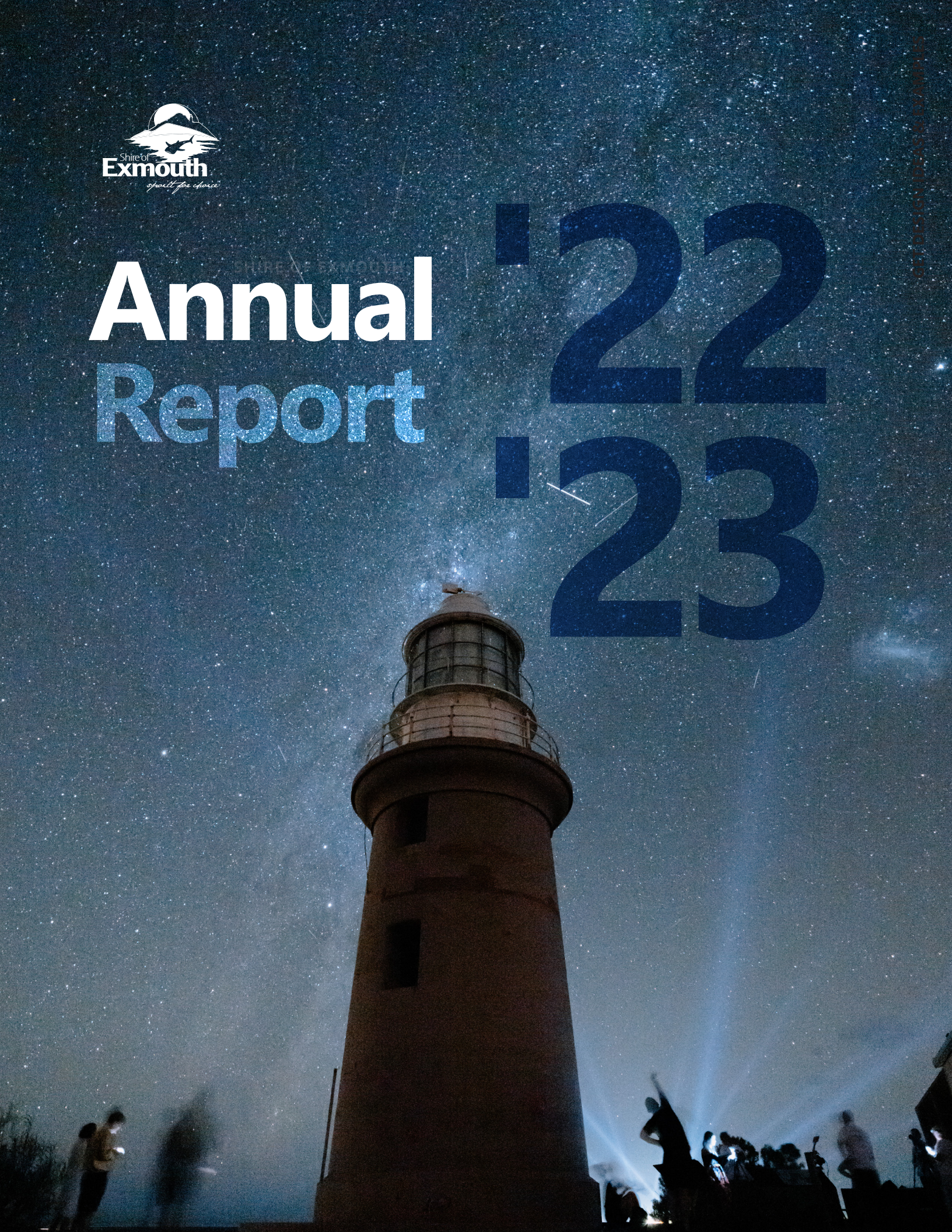




Annual Report

'22
'23



AUTHORISATION: SHIRE OF EXMOUTH | CHIEF EXECUTIVE OFFICER
ADOPTED: 14 DECEMBER 2023

An aerial photograph of a coastal landscape. The foreground shows a sandy beach with sparse vegetation, leading to a shallow turquoise bay. The background consists of rolling, dry hills under a clear blue sky.

+ Acknowledgement of Country

The Shire of Exmouth respectfully acknowledges the Baiyungu, Thalanyji and Yinigurdira People as the traditional custodians of the land and water on which the Shire conducts its business and pays respect to their elders past and present.

Content

Acknowledgement of Country	2	Strategic Community Plan Review	28
Purpose of the Annual Report	4	National Top Tourism Awards	30
Mission & Vision	6	Highlights	31
Introduction	8	- Community Events	31
- Message from the Shire President	8	- Community Development	32
- Message from the Chief Executive Officer	9	- Library Services	32
Shire Profile	10	- Paltridge Memorial Swimming Pool	32
Council Member	12	- Ningaloo Visitor Centre	33
- Responsibilities of Council	13	- Ningaloo Aquarium and Discovery Centre (NADC)	33
- Council Meeting Attendance	13	- Mandu Mandu Function Centre	34
- Fees and Allowances Register	14	- Tantabiddi Travelling Gallery	34
- Trainings Register	14	- Environmental Health	34
Service Delivery Structure	15	- Governance	35
Local Employment	16	- Communications & Marketing	35
- Employee Remuneration and Allowances	17	- Procurement	35
- Team Exmouth	17	- Human Resources	36
Financial Review	18	- Workplace Health & Safety	36
2022-23 Year in Review	19	Statutory Reporting	37
- Town Beach Redevelopment	20	- Universal Access and Inclusion Plan (UAIP)	37
- Total Solar Eclipse	22	- State Records Act	37
--Welch St Overflow	24	- Register of Complaints	37
-- Volunteer Recruitment	25	- Freedom of Information	37
-- Economic Impact	27	- National Competition Report	38
-- Media Impact	28	Financial Report	39

Purpose of the Annual Report

As required by the Local Government Act 1995 and associated regulations, the Annual Report for the period 2022-23 provides an overview of the operations, activities and major projects undertaken by the Shire of Exmouth.

In addition, the Annual Report:

- Is an essential tool to inform the community and key stakeholders about achievements, challenges and future plans;
- Promotes greater community awareness of the Shire's programs and services which contribute;
- Demonstrates the Shire's performance against the long-term vision of the Strategic Community Plan and the projects and priorities detailed within the Shire's Corporate Business Plan;
- Provides information about the Shire's organisational performance;
- Provide strategic focus for Council Members and the organisation; and
- Illustrates the Shires' commitment to accountable and transparent government, affirming the Shire's commitment to the community.

Formats

To reduce printing costs and environmental impact, this report has been published in an electronic format. It is available as a PDF download from our website: exmouth.wa.gov.au
If you would like a printed copy of the report, please contact our front office by telephone (08) 9949 3000 or send us an email via info@exmouth.wa.gov.au



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+ **Feedback**

Making our annual report transparent, accurate and relevant is important to us, so we'd like to know what you think. To share your feedback on this report, please contact us by telephone (08) 9949 3000 or send us an email via info@exmouth.wa.gov.au

Mission

Council has distilled the following vision, goals, and strategic priorities in its Strategic Community Plan - Your Choice. Our Future.



Goal 1

SOCIAL

- 1.1 Improve local community and visitor experiences
- 1.2 Ensure a full suite of services to meet the needs of families and individuals at all ages and stages of life
- 1.3 Build community cohesion and connectedness

NURTURE A FRIENDLY, SAFE AND INCLUSIVE COMMUNITY SPIRIT



Goal 2

NATURAL ENVIRONMENT

- 2.1 Establish Exmouth as a clean and green town
- 2.2 Prepare Exmouth for changing environmental conditions
- 2.3 Increase awareness of sustainability and environmental issues

EMBRACE NATURAL SENSITIVITIES AND PROMOTE POSITIVE CHANGE



Goal 3

BUILT ENVIRONMENT

- 3.1 Infrastructure and assets are well-managed and maintained
- 3.2 Plan and cater for increased population growth
- 3.3 Revitalisation and expansion of airport services

ENABLE SUSTAINABLE DEVELOPMENT AND INFRASTRUCTURE THAT MEETS THE NEEDS OF THE COMMUNITY, VISITORS AND INDUSTRY

+ Vision

A GLOBALLY RECOGNISED COMMUNITY OF GUARDIANS FOR OUR UNIQUE ENVIRONMENT AND CULTURE AS WE PURSUE INNOVATIONS FOR SUSTAINABLE GROWTH.

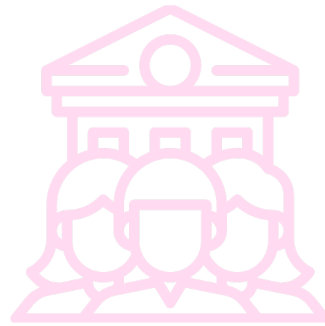


Goal 4

ECONOMY

- 4.1** Increase opportunities for smart and sustainable business ideas
- 4.2** Establish Exmouth as a vibrant, welcoming and environmentally aware destination
- 4.3** Promote Exmouth as a thriving economy based on its regional strength as a global environmental hotspot

ENHANCE A ROBUST, RESILIENT AND DIVERSIFIED ECONOMY THAT CHAMPIONS INNOVATION



Goal 5

GOVERNANCE & LEADERSHIP

- 5.1** Forward-thinking leadership for efficient and sustainable operations
- 5.2** Continued focus on transparent, accountable leadership and community & stakeholder engagement
- 5.3** Council and administration plan and lead with good governance

FOSTER OPEN, TRANSPARENT & ACCOUNTABLE LEADERSHIP, WORKING COLLABORATIVELY AND IN PARTNERSHIP WITH OUR COMMUNITY AND STAKEHOLDERS

EVERY FOUR YEARS, WE HAVE THE CHANCE TO REFRESH OUR VISION AND PRIORITIES FOR THE FUTURE TOGETHER WITH THE EXMOUTH COMMUNITY.

A Strategic Community Plan (SCP) outlines the community long term (10+ years) vision, values, aspirations and priorities, with reference to other local government plans, information and resourcing capabilities.



VIEW THE FULL SCP ON OUR WEBSITE
WWW.EXMOUTH.WA.GOV.AU



Introduction



Message from the Shire President

"OUR COMMUNITY CAN BE PROUD OF WHAT WE HAVE ACHIEVED TOGETHER - AND THIS REPORT IS A TESTAMENT TO EVERYONE'S EFFORTS OVER THE LAST YEAR."



MATT NIIKKULA

**Shire
President**

I am proud to once again be in the position to present the Council's Annual Report for the 2022-23 year, and what a big year it was for our wonderful town.

Whilst this document highlights the achievements and challenges of the Shire of Exmouth over an extremely busy 12 months, the community as a whole can be really proud of what we have all done together.

Exmouth was awarded Gold, taking the title of "Australia's Top Small Tourism Town" of 2022, a major accolade shining a light on not only the Natural Wonders we boast, but also the incredible experiences we have to offer.

Our popularity was thrust onto the global stage during the Total Solar Eclipse in April 2023, when our population exploded for a few short days to witness the extraordinary 62-second event.

This one single event consumed

an extreme amount of the Shire's time, workforce, planning and coordination skills throughout the build-up of over 12 months. We saw a huge demand for our facilities and infrastructure and staff workloads that could only be managed by our wonderful Team Exmouth employees.

Council has achieved a great deal over the past Financial Year, including the adoption of a new Strategic Community Plan that has shaped the direction of the organisation.

We have learnt a great deal from events and challenges during 2022/23 and are excited to continue working closely with our community over the coming years to achieve great things for Exmouth.



Message from the Chief Executive Officer

"THE ANNUAL REPORT IS A YEARLY OPPORTUNITY FOR OUR ORGANISATION, AND THE COMMUNITY AT LARGE, TO STOP AND TAKE STOCK OF THE 12 MONTHS PRIOR."

The Shire administration and Council have wholeheartedly adopted our new vision for Exmouth: To be a globally recognised community of guardians for our unique environment and culture as we pursue innovations for sustainable growth.

The Strategic Community Plan "Your Choice. Our Future." and Corporate Business Plan now direct our organisational alignment and will continue to do so strategically - with everything we do having an inclusive outlook and the whole of our community in mind.

The Total Solar Eclipse or Ningaloo Eclipse has undoubtedly captivated the minds of everyone in our community as well as globally. The people of Exmouth have been immersed in lengthy preparations, eagerly anticipating the three-day event. But beyond the excitement and anticipation, the Eclipse has also brought our community together, highlighting the true spirit of our town and reminding us of the power we possess when we unite for a common cause. The dedication and commitment displayed by individuals, businesses and volunteers were truly remarkable, showcasing the unwavering community spirit that thrives within Exmouth.

The outcomes have been a win-win situation for many, with projects like the Town Beach Revitalisation and upgrades to the Minilya-Exmouth Rd or the grant funding rounds combined with the investments from the State Government Department of Jobs, Tourism, Science and Innovation (JTSI) that have assisted not-for-profit organisations, sporting groups and clubs, service providers and tourism businesses in delivering a wide range

of initiatives for the greater good and created various long-lasting legacy items across the whole town.

From a financial perspective, the Shire has successfully implemented a carefully crafted budget that enabled us to provide essential services and enhance our town in a fiscally responsible manner. We prioritised supporting our local community by partnering with local contractors and suppliers, ensuring that money stays within Exmouth and the region.

Our commitment to community engagement is at the core of everything we do. Over the past year, we have conducted extensive consultations to shape several crucial strategies, such as our Strategic Community Plan, which will guide us through a full organisational review of the Shire of Exmouth, including its Workforce Plan in the next Financial Year and enable us to fulfil the community's aspirations.

As our resident population is currently just over 3,000, reflecting 13% growth between 2016 and 2021, this also means that if this growth rate continues, Exmouth will grow to around 4,000 over the life of our Strategic Community Plan until 2032. Therefore, we continuously prioritise and advocate for the fast-tracked residential land release of the Sargent St and Nimitz St to grow our community sustainably.

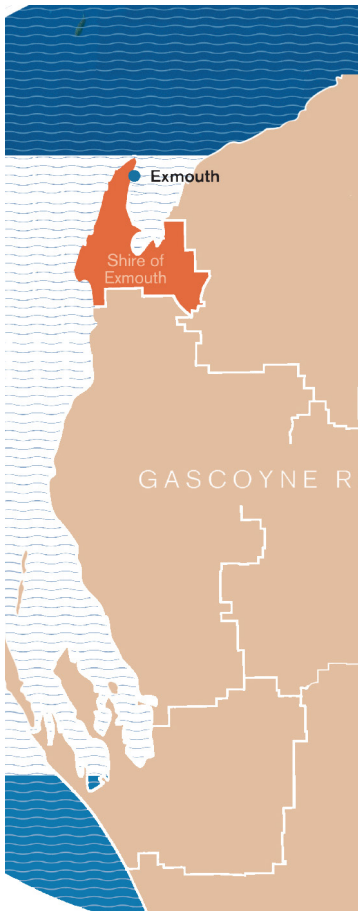
I strongly encourage everyone to participate and make their voices heard by engaging with our organisation. Together, we can work towards creating a better future for our community.



BEN LEWIS

**Chief
Executive
Officer**

Shire Profile



The Shire of Exmouth, located 1,270km north of Perth, is a captivating destination at the tip of the North West Cape in Western Australia.

It serves as the gateway to the World Heritage Listed Ningaloo Coast, which includes the breathtaking Ningaloo Reef, Australia's largest fringing coral reef, and the awe-inspiring Cape Range National Park. Strategically important for tourism, defence, and oil & gas investments, the North West Cape attracts a large number of visitors every year. During the cooler winter months from April to October, the resident population of 3,085 people (ABS Census Data 2021) triples as tourists flock to Exmouth.

Tourists are drawn to Exmouth for a variety of unforgettable experiences. They come to swim with the majestic Whaleshark, the largest fish in the sea, and to snorkel on the remarkable Ningaloo Reef. The pristine coastline offers the perfect setting for relaxation while fishing enthusiasts can indulge in their passion. For those seeking adventure, camping and exploring the rugged and spectacular Cape Range National Park are a must.

The tourism industry in Exmouth is a significant contributor to the local economy, contributing over \$110M and generating 1,053 direct and indirect jobs for the region annually (Deloitte Access Economics, June 2020) and 310 jobs within the town of Exmouth (Remplan 2022 R2 Employment).

“Coming together is a beginning. Keeping together is progress. Working together is success.”

SHIRE OF EXMOUTH

Snapshot



3,085

Population



273

Businesses



1,724

Jobs



2%

Unemployment
Rate



485

School
Enrolments



2,9%

Aboriginal &/or
TSI Population



18%

Children &
Young Teens



12%

Seniors



24%

Volunteering



\$1,979

Weekly Median
Household Income



126

Building
Applications



138

Development
Applications



16,818

Library Loans



27,106

Swimming Pool
Entries



\$68,512

Community
Grants



519

Ranger
Infringements



19,716

Community
Event Attendance



158,118

Ningaloo
Centre Visitors



2,778

Social Media
Records



20/4

Ningaloo
Eclipse

Council Member

The Council of the Shire of Exmouth consists of six elected members. Councillors are elected for a four-year term, with half of their terms expiring every two years. Local Government Elections are currently held on the third Saturday in October every other year.

EXTRAORDINARY ELECTION JULY 2022

An extraordinary election was held on Friday, 22 July 2022 due to the resignation of Cr Anne McCarroll the previous reporting year

619 formal ballot papers and five informal ballot papers were received in the Exmouth district, with three candidates contesting the one vacancy. Matt Niikkula was elected as a Council Member with 59.45% for a 15-month term.

NEXT ORDINARY ELECTION WILL BE HELD OCTOBER 2023.



Cr Darlene Allston
SHIRE PRESIDENT
Term 2025



Cr Jackie Brooks
DEPUTY SHIRE PRESIDENT
Term 2025



Cr David Gillespie
COUNCILLOR
Term 2025



Cr Heather Lake
COUNCILLOR
Term 2023



Cr Mark Lucas
COUNCILLOR
Term 2023



Cr Matt Niikkula
COUNCILLOR
Term 2023



Responsibilities of Council

The Shire of Exmouth is governed by the Local Government Act 1995 and its associated Regulations. Council Members represent the community and make decisions on Council matters and policy, while the Chief Executive Officer manages the operations.

Ordinary Council meetings are held on the third Thursday of each month at 4.00 p.m. at the Ningaloo Centre, and members of the public are welcome to attend. Councillors and Executive Staff must also attend Agenda Briefings on the third Tuesday and Strategic Briefings on the second Tuesday of each month. Additionally, Councillors are expected to attend 2-3 extensive budget workshops prior to adopting the Annual Budget. We invite you to join us at the Council meetings to keep up to date with the decision-making process and to have your say on community issues.

During the year, the Shire President(s) and Councillors attended a variety of committee meetings of Council and Council Advisory Group meetings that are not listed in the below Attendance table.

Council Meeting Attendance

DATE OF MEETING	TYPE OF MEETING	CR ALLSTON	CR BROOKS	CR GILLESPIE	CR LAKE	CR LUCAS	CR NIIKKULA
28/07/2022	OCM	Attended	Attended	Attended	Attended	Attended	Attended
25/08/2022	OCM	Attended	Attended	Attended	Attended	Attended	Attended
22/09/2022	OCM	Attended	Attended	Attended	Attended	Attended	Attended
27/10/2022	OCM	Attended	Attended	Attended	Attended	Attended	Attended
24/11/2022	OCM	Attended	Attended	Attended	Attended	Apology	Leave
15/12/2022	OCM	Attended	Attended	Attended	Attended	Attended	Attended
02/02/2023	SCM	Attended	Attended	Attended	Attended	Apology	Apology
23/02/2023	OCM	Attended	Attended	Attended	Attended	Attended	Attended
23/03/2023	OCM	Attended	Attended	Attended	Attended	Attended	Attended
25/05/2023	OCM	Attended	Apology	Attended	Attended	Attended	Attended

No Meeting in April 2023 due to the Total Solar/Ningaloo Eclipse | OCM cancelled 19 June 2023



Fees and Allowances Register

NAME	CR ALLSTON	CR BROOKS	CR GILLESPIE	CR LAKE	CR LUCAS	CR NIIKKULA
Annual Attendance Fee	\$25,976.00	\$13,421.00	\$13,421.00	\$13,421.00	\$13,421.00	\$11,426.23
Shire President Allowance	\$37,881.00	-	-	-	-	-
Deputy Shire President Allowance	-	\$9,470.00	-	-	-	-
IT Allowance	-	-	-	\$600	\$600	-
TOTAL	\$63,857.00	\$22,891.00	\$13,421.00	\$14,021.00	\$14,021.00	\$11,426.23



Trainings Register

The Shire of Exmouth is dedicated to the ongoing professional development of its Council Members. We aim to equip them with the necessary skills and knowledge to effectively fulfil their roles as community leaders. As per section 5.126 of the Local Government Act 1995, it is mandatory for all Council Members, except those who began their term before the 2022 election, to successfully complete the five modules of the Council Member Essentials Training Course within twelve months of being elected.

To meet the annual reporting obligation, please refer to the provided register to identify which Council Members have completed the mandatory training in the previous financial year.

COUNCIL MEMBER	TRAINING	COMPLETED
Darlene Allston Shire President	- Understanding Financial Reports and Budgets - Councillor Refreshing Training - Serving on Council - Introduction to Planning - Emergency Management Fundamentals - Environment and Sustainability - Meetings, Agendas and Minutes	25/07/2022 04/08/2022 26/08/2022 03/10/2022 02/11/2022 07/11/2022 24/02/2023
Jackie Brooks Deputy Shire President	- Councillor Refreshing Training - Understanding Financial Reports and Budgets - Serving on Council - Meetings, Agendas and Minutes	04/08/2022 05/09/2022 16/09/2022 24/02/2023
David Gillespie Councillor	- Councillor Refreshing Training - Understanding Financial Reports and Budgets - Serving on Council - Meetings, Agendas and Minutes - Development Assessment Panel Training	04/08/2022 05/09/2022 16/09/2022 24/02/2023 26/06/2023
Heather Lake Councillor	- Councillor Refreshing Training - Meetings, Agendas and Minutes	04/08/2022 24/02/2023
Mark Lucas Councillor	-	-
Matt Niiikkula Councillor	- Meetings, Agendas and Minutes	24/02/2023

Service Delivery Structure

The Shire of Exmouth provides many services, programs and infrastructure for our community. The decisions about these and supporting policies are made by an elected group of Councillor Members.



Ben Lewis
SINCE SEP 2021

CHIEF EXECUTIVE OFFICER
EXECUTIVE SERVICES

- Council Liaison
- Strategic Planning
- Governance
- Human Resourcing
- Occupational Health & Safety
- Communications & Marketing
- Procurement & Contracts



Mike Richardson
SINCE OCT 2019

EXECUTIVE MANAGER
INFRASTRUCTURE SERVICES

- Ranger & Emergency Services
- Civil & Waste Services
- Parks & Amenities
- Civil Projects
- Recycling Centre



Chris McNamara
SINCE AUGUST 2022

EXECUTIVE MANAGER
COMMUNITY & ECONOMIC GROWTH

- Economic Development
- Development Services
- Community Services
- Recreation & Events
- Aquatic Services
- Visitor Services
- Ningaloo Aquarium



Gollie Coetzee
SINCE JUL 2019

EXECUTIVE MANAGER
CORPORATE SERVICES

- Records & IT
- Finance
- Customer Service
- Aviation Services

Local Employment

The workforce at the Shire of Exmouth is a highly diverse team, comprised of passionate individuals who truly care about our community.

Every year, the Shire provides countless jobs and opportunities through the projects and contracts it facilitates, and 2022/23 was an exciting financial year for the Shire, with a flurry of activity within Human Resources as the organisation was transferred from the Federal industrial relations system to the State industrial relations system on 01 January 2023

Recruitment was a significant focus for the organisation, with full-time, part-time, and casual employment opportunities accommodating different work arrangements and the strategic decision to engage Sense Recruitment to assist with the high recruitment volume.

Recognising the value of diversity, the Shire aimed to attract candidates from diverse backgrounds, experiences, and

perspectives. This commitment to inclusivity enriched the work environment and allowed the Shire to better serve the diverse needs of the community it represented.

Further, a new Employee Assistance Program provider for all staff – Recovre was engaged to enhance Work Health and Safety and a supportive environment for all staff.

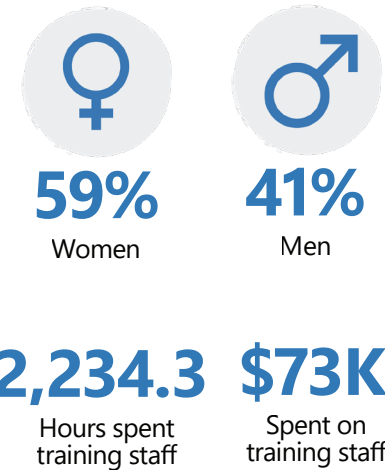
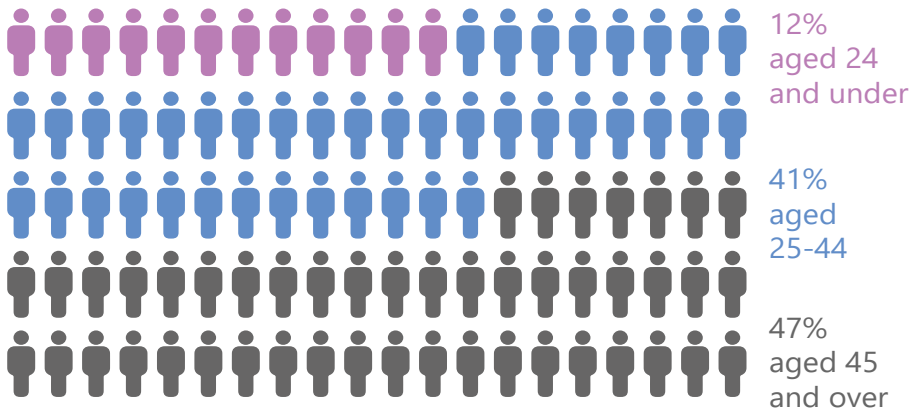
Employee Remuneration and Allowances

\$	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
130,000-139,999	2	2	1	1	-	1	-	-
140,000-149,999	-	-	-	-	-	-	2	2
150,000-159,999	1	1	1	1	-	-	-	1
160,000-169,999	-	-	-	-	-	1	-	-
170,000-179,999	-	-	-	-	-	-	-	-
180,000-189,000	-	1	1	1	-	-	-	-
190,000-199,999	-	-	-	-	-	-	1	-
200,000-209,999	-	-	-	-	-	-	-	-
210,000-219,999	-	-	-	-	1	-	-	-
220,000-229,000	-	-	-	-	-	-	-	-
230,000-239,999	-	-	-	-	-	-	-	-
240,000-249,999	-	-	-	-	-	-	-	-
250,000-259,999	-	-	-	-	-	-	-	1
TOTAL	3	4	3	3	1	2	3	4

DISCLOSURE

In accordance with the Local Government (Administration) Regulations 19B, the Shire of Exmouth is required to disclose in bands of \$10,000 the number of employees entitled to an annual salary package of \$130,000 or more.

Team Exmouth

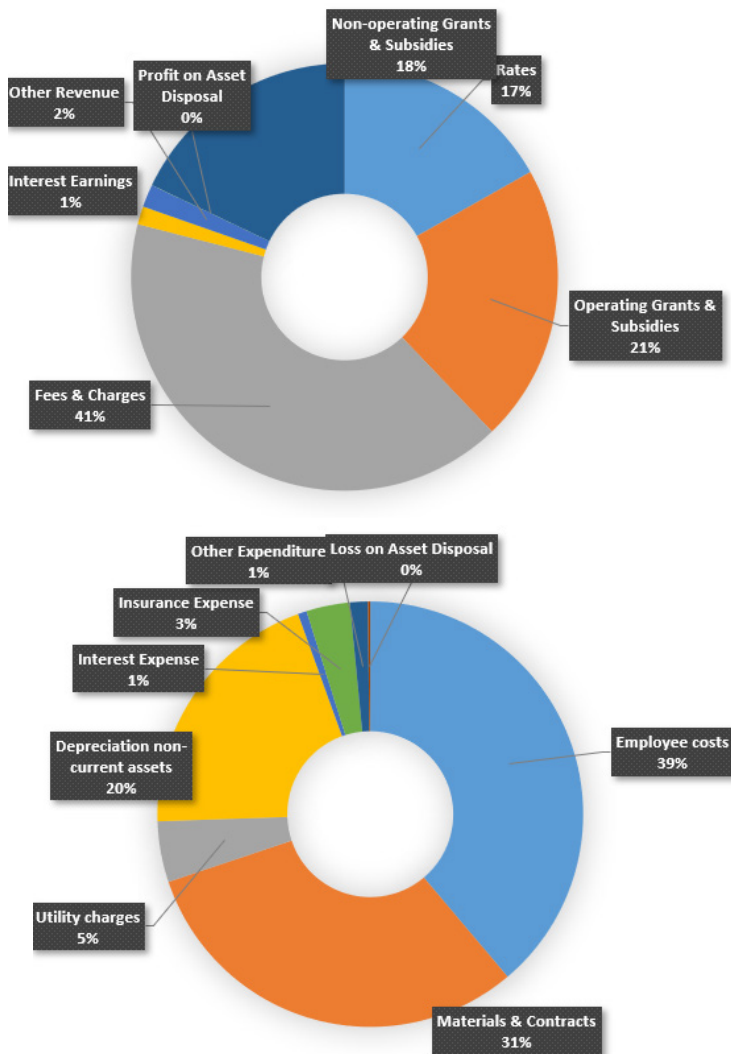


THE SHIRE COMMENCED PROMOTING AN EARLY INTERVENTION PHYSIOTHERAPY PROGRAM TO PREVENT INJURIES AND PROMOTE PHYSICAL WELL-BEING AMONGST STAFF. SINCE COMMENCEMENT THERE HAS BEEN 10 EMPLOYEES PARTICIPATE IN THE PROGRAM.

Financial Review

2022-23 FINANCIAL YEAR

Viewing the Shire’s financial performance over time, excluding capital expenditure, is key to understanding it. Regular reports to Council on the Shire’s budgetary control have earned unmodified audit reports, reflecting revenues from rates and other income such as fees and charges. Expenses are incurred in providing a wide range of services including the Exmouth Library, Paltridge Memorial Swimming Pool, Spray Park, roads, buildings and parks maintenance, environmental, and Ranger Services.



2022-23 Year in Review



THIS REPORT SUMMARISES THE SHIRE OF EXMOUTH'S PROGRESS DURING THE 2022-23 FINANCIAL YEAR TOWARD ATTAINING THE GOALS, OUTCOMES AND STRATEGIES SET OUT IN THE SHIRE'S STRATEGIC COMMUNITY PLAN 2022-2032.
YOUR CHOICE. OUR FUTURE.

TOTAL SOLAR ECLIPSE LEGACY

Town Beach Redevelopment



Funded in partnership with the State Government Department of Jobs, Tourism, Science, Innovation, and Hydrogen (JTSI), BHP and the Local Roads and Infrastructure Program (LRIC), the Shire of Exmouth transformed the area in three stages within the 2022-23 Financial Year.



Town Beach is the essence of the Exmouth lifestyle and is frequented by large populations during the peak holiday season and residents all year round.

The Town Beach Upgrade works included:

- Establishment of a vibrant food market precinct
- Remodelling of the public open space
- Road treatments to reduce dust
- Upgrades to power and water services
- Installation of additional lighting, tables and seating
- Restricting vehicle access into the public precinct to ensure a safe, people friendly space in one of the State's premier foreshore locations.

The project was shovel-ready with all approvals and funding agreements in place in April 2022 and finalised in March 2023 - four weeks prior to the Ningaloo Eclipse viewing Event.



**STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT**



Within the 2022-23 Financial Year, the main objectives for the redevelopment have been achieved, and the area will continue to enable inspiring community events and initiatives.

01.

FREE COMMUNITY YOGA



02.

TOTAL SOLAR ECLIPSE VIEWING



03.

NYINGGULU DRONE SHOW



SCAN ME

04.

ACCESSIBLE TURTLE RELEASES



05.

CONNECTING THE EXMOUTH YACHT CLUB



06.

**TO COME IN 2023/24:
FOOD TRUCK FIESTA**



Total Solar Eclipse

Sometimes, you choose to host an event. Other times, the event chooses you. And in the case of the Shire of Exmouth, it was the latter.

Imagine being one of the lucky few who have the opportunity to witness a total solar eclipse - an estimated 2% of the population. Now, imagine being the only town in Australia that had the honour of being in the path of totality for the 20 April 2023 Total Solar Eclipse (TSE). That's exactly what happened to Exmouth.

For a brief 62 seconds, Exmouth was plunged into darkness as the moon completely blocked out the sun. It

was a moment of awe and wonder as the sky turned from bright day to mysterious twilight.

But our community didn't just stand by and watch this astronomical phenomenon unfold. They embraced it with open arms and in collaboration with the Department of Jobs, Tourism, Science, and Innovation (JTSI), and Tourism WA, the Shire of Exmouth hosted a 3-day Dark Sky Festival, supported by local businesses.

This festival was a celebration of the once-in-a-lifetime event and aimed to bring people from all walks of life together to appreciate the beauty and grandeur of the universe.

An overview of the activities facilitated to celebrate the Ningaloo Eclipse with the Dark Sky Festival (DSF) in Exmouth below:



19-21 April 2023
SOLFEST

A FREE three-day festival of music and food for all the family with live performances from various headliners, including Hot Dub Time Machine, Caravana Sun and The Waifs, food trucks, entertainment, plus an Astrotent with all kinds of fun activities for kids (5 pm to 7 pm).

With a Telescope Field at Koobooroo Oval for FREE stargazing with Astrotourism WA in walking distance.



19 April 2023
DARK SKY SEAFOOD BBQ

A seaside dinner at dusk in the beautiful Exmouth Yacht Club opened the festivities at Town Beach. On the evening before the eclipse, WA's magnificent fruits of the ocean have been showcased at this beautiful Seaside BBQ. Setting the scene, live acoustic music played against the backdrop of the twinkling Exmouth Gulf.



19-21 April 2023
STARGAZING SESSIONS WITH ASTROTOURISM WA

Exploring the night sky with Astrotourism WA Astronomy Guides and volunteers was in the centre of this festival activity. A green laser pointer toured the southern hemisphere night sky constellations so that the audience could view incredible stellar objects, including Venus, the Southern Cross, Magellanic Clouds, star clusters, nebulae and much more. Sessions ran from 6.45 pm to 9.15pm with the Green Laser Pointer Tours repeated at 7 pm, 7.45 pm and 8.30 pm nightly.



19-21 April 2023

SCITECH

Scitech inspired kids to love science in their mind-bending STEM-based shows and activities.

Big and small kids had the chance to drop in from 9am – 4pm, additional daily shows that really got the brain thinking have been offered: These include 'Under Pressure' (10am and 2pm daily) and 'Hot vs Cold' (11am and 3pm daily).



19-21 April 2023

WALLAL EXPERIMENT & EINSTEINIAN PHYSICS

Emeritus Professor David Blair, Australian physicist and professor at the University of Western Australia and Director of the Australian International Gravitational Research Centre, hosted an exciting talk about the Wallal Experiment and Einsteinian Physics. Participants had the opportunity to see first-hand the Einstein First Team do live eclipse simulations to show the earth-moon orbital dynamics on the spacetime simulator to the audience.



20 April 2023

TOTALITY BRUNCH

The Totality Brunch was the front-row seat to the Ningaloo Eclipse, complemented by all-inclusive food and drink showcasing the freshest flavours of WA, including Brolos Western Rock Lobster and Cullen wines. Held at Exmouth Yacht Club, the seated and shaded areas right at the beachside with live BBQ stations, entertainment, and the ultimate menu for the whole family to enjoy was a booked-out event.



20 April 2023

(G)ASTRONOMY DINNER

An elegant, beautiful dinner under the twinkling stars to celebrate the day's Ningaloo Eclipse, fully booked-out in advance. And with shared experiences accompanied by a phenomenal menu featuring the region's best produce. A talk from public figure and author, Broome astronomer Greg 'Space Gandalf' Quicke highlighted the natural phenomenon and gave room to ask questions.



20 April 2023

FREMANTLE BIENNALE'S FIRST LIGHT DRONE SHOW

The First Lights: Nyinggulu drone show was a spectacle of light and sound that illuminates the night sky to share ancient stories of place. Guided by Baiyungu custodian Hazel Walgar of the Nyinggulu coast and Yingarrda-Wadjjarri artist Sonya Edney, the spectacular Dreaming story of the great eclipse will resound across the night sky.



21 April 2023

TALK & BOOK SIGNING SPACE GANDALF

Beloved public figure and author, Broome astronomer Greg Quicke will present a public talk and book signing that pays particular attention to the power of the Total Solar Eclipse. Greg will discuss our home planet's position in space and explore the very real relationships within our planetary, stellar and galactic neighbourhoods.

Welch St Overflow

Catering responsibly for expected visitation numbers

The Shire opted for a staged release of sites to support local accommodation providers and cater sustainably for the expected visitor numbers over the 3-day event period.

The Welch St Campsites have been strictly limited to the agreed number, and bookings were essential.

The campsite's capacity was initially designed for 500 sites but quickly increased to 1,000. Each site could accommodate a maximum of 6 people per site, knowing that it would be booked for 2-3 people per site. The campsite was divided into two sections, Self-Contained Sites and Facility Sites, with 500 sites allocated to each section.

Facility Feedback

The guests were pleasantly surprised by the facilities and enjoyed the welcome party by TSE Crew. All guests received a welcome package, which consisted of the DSF Program, a roll of litter bags from Containers for Change (CfC) and the Keep Australia Beautiful Outback Packs.

The potential risk of traffic congestion on Murat Rd was identified and mitigated by implementing a fast-paced check-in process and using 12 bicycles to move guests from the entry lane without delay.

The Shire has received positive feedback from customers, with numerous social media posts and emails praising their experience at the campsite.

WELCH ST DAY 1



WELCH ST CHECKIN



GROUNDWORKS STARTED FROM SEPT - DEC 2022, WITH THE VEGETATION CLEARED AND THE AREA ROLLED, A TEMPORARY 6M LITRE WATER TANK WAS INSTALLED BY WATERCORPORATION AND INCLUDED 2.5KM OF UNDERGROUND WATER PIPES ACROSS THE CAMP SITE.

Volunteer Recruitment

Local, national and overseas volunteers come together

Rather than simply trying to cope with the increased workforce demand, the Shire of Exmouth took a proactive approach, with a six-week recruitment drive promoted via Social Media and regional publications. In total, 135 applications have been received, 75 offers to volunteer as part of the Eclipse Crew 2023 were sent out, and 62 volunteers were onboarded to assist in various roles over 5 weeks.

Roles included:

- Bump-in and out of Welch St Campsite
- Check-in and site marshals at Welch St Campsite
- Exmouth Ambassadors at the Ningaloo Centre
- Event assistants at the Dark Sky Festival
- Camp host and First Aid

VOLUNTEER WELCOME



TSE APPRECIATION DAY



New Exmouth locals and ambassadors

The benefits of its innovative volunteer program have been felt long after the Eclipse itself was over.

Many of the volunteers have returned to Exmouth since their initial visit, and all of them have become great ambassadors for Exmouth and the region.

Without them the event wouldn't have been the success it was.



1,240 VOLUNTEER HOURS WERE WORKED BY THE VOLUNTEER ECLIPSE CREW AND STAFF OVER THE 3-DAY EVENT PERIOD

Economic Impact

Lasting Legacy

Whilst it is problematic to quantify the exact substantial economic impact to Exmouth and the district, there were several legacy benefits for the Ningaloo region, including:

- \$470,000 to assist the Exmouth Town Beach redevelopment
- \$5.4 million to increase the capacity of the region's telecommunications infrastructure
- \$8.2 million in road infrastructure upgrades and traffic management
- \$1.2 million for rest area upgrades on the North West Coast Highway;
- Significant financial assistance through the State Government's local capacity fund for numerous businesses in Exmouth and the region, including Carnarvon and Onslow.
- Training of staff and business owners for a variety of local tourism, hospitality and business courses prior to the solar eclipse festivities;
- The 'Explore Exmouth' interactive APP and four interactive interpretive kiosks to enable up-to-date visitor information and connectivity with everything Exmouth, Ningaloo Reef and Cape Range National Park.

A PRIMARY COUNCIL OBJECTIVE WAS TO ENSURE THAT THE SHIRE OF EXMOUTH COULD CARRY OUT THE PROJECT WITHOUT ANY FINANCIAL BURDEN AND CONTINUE TO PROVIDING UNINTERRUPTED SERVICE DELIVERY TO THE EXMOUTH COMMUNITY.

HOT DUB TIME MACHINE CONCERT



EXPLORE EXMOUTH



Media Impact

CHANNEL 9 SPECIAL



LG PROFESSIONAL & WALGA



TODAY LIVE



Media Coverage

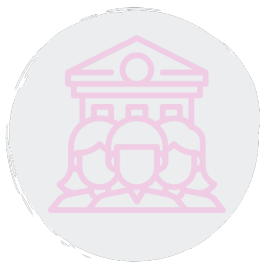
Through collaborative planning and messaging across all involved agencies, sharing materials, resources and networks, tremendous results were achieved for the regions as a destination and community.

More than 35 media staff have been in Exmouth to report on the TSE and Dark Sky Festival, supported by the Shire with a Hot Desk Media Centre, where the Exmouth Chamber of Commerce and Industry (ECCI) as a point of contact allowed access to the facility.

The Shire President Deputy Shire President and Chief Executive Officer took part in over 38 interviews from ABC Australia, Channel 7, 9, 10 and radio stations, including BBC Worldwide, 6PR and Triple M over a 3-day period.

Month	Online Pieces of Coverage (excluding TV)	Total Estimated Views	Total Advertising Value Equivalency (Online)
November 2022	87	1,06M	588K
December 2022	152	4,07M	\$2,25M
January 2023	205	2,60M	1,44M
February 2023	158	2,23M	1,24M
March 2023	441	8,66M	4,78M
April 2023	1,558	83,51M	46,14M
TOTAL	2,601	102,13M	56,44M

Strategic Community Plan Review



Major review under guidance from independent consultants.

The Strategic Community Plan (SCP) is the Shire's most significant guiding document and establishes the community's vision for our future.

The SCP drives our planning, budgeting, resource allocation and service delivery over the next decade in order to focus our efforts and align our activities.

The engagement to develop the Plan was conducted over August and early September 2022 under the guidance of the independent consultants from Localise.

It followed a scene-setting workshop with Council and senior staff that reviewed progress, considered challenges and opportunities, and identified key questions for the community.

The purpose of the engagement was to gain a clear understanding of the community's vision and priorities. The results reflect the contribution of many community members who took the time to fill out a postcard, participate in a survey, and/or attend a workshop.

Once the draft Plan was developed, it was released for public consultation. The response was overwhelmingly positive, with several suggestions for improvement being implemented.

These included a new section on the changing community, increased provisions for young people, and clarity of some terms.

Type of Engagement	Participation
Open Community Workshops	29
Stakeholder Agencies Workshop	9
Community Leaders Workshop	24
Postcards	39
Community Survey	323
Business Survey	44
Consultation on Draft, including Online Presentation	21



Complete the survey and enter the draw to **WIN one of two \$150 fuel vouchers!**

YOUR choice future

The Exmouth community is above average in its participation in planning for the future.

While many local government areas struggle to achieve the recommended minimum of 10% engagement, the Exmouth community regularly exceeds this. The engagement for this Plan was no exception.

The general community survey was the largest and most representative community voice. The survey results therefore carry the most weight.

However, all the other engagement activities generated results that were consistent with the community survey.

This gives high confidence that the combined feedback is representative of the community as a whole. Further, the in-person engagement provided a depth that enriched understanding of the survey results.

The full SCP and detailed engagement results can be read on www.exmouth.wa.gov.au.



National Top Tourism Town Awards

This Award is an absolute credit to our Visitor Centre staff, local tourism operators, partners, community, and stakeholders - only together can we continue to set the highest standards across the tourism industry.

The Australian Top Tourism Town Awards are presented by the Australian Tourism Industry Council and supported by Tourism Australia, with finalists in each category having won at a state level through a process involving industry panel judges and a public vote. This is the second year the Top Tourism Town Awards have been run nationally, with the program having a lengthy history in Western Australia.

Exmouth, with its stunning landscapes and the Ningaloo Reef, competed directly with towns like Airlie Beach (QLD) - the gateway to the iconic Great Barrier Reef, and the mainland hub of the Whitsundays, Port Fairy (VIC) on the Great Ocean Road, Sheffield (TAS), Berry (NSW) and Wallaroo (SA) for the Small Tourism Town Awards and received GOLD as the National Top Tourism Town in the category 'small: with a population of up to 5,000 people'.

The submission Imagine was created together with local filmmakers Andre Rerekura and Anouska Freedman (Terra Australis), who have been able to capture the Heart & Soul of Exmouth's unique experiences on offer while being an advocate for sustainable travels and growth as a tourism destination.

AWARD ACCEPTANCE CANBERRA



SUBMISSION VIDEO



**STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE PROJECT**



Highlights

DEPARTMENT: COMMUNITY & ECONOMIC GROWTH

+ Community Events

DESCRIPTION

This service is responsible for planning and delivering events in the town. It actively seeks and secures external funding through sponsorships and grants to lower costs. The Town's Events team collaborates with internal staff members, external event organisers, community groups, and organisations to ensure the successful execution of their events and functions for the community. By providing a wide range of events, this service plays a vital role in strengthening the community's social fabric and creating opportunities for participation.

SERVICE PERFORMANCE 2022-23

- ✓ The team delivered ten community events with 1,566 attendees in addition to the TSE.
 - Bike Park Fun Day (250)
 - Soccer Beach (50)
 - Keep Exmouth Clean x2 (60)
 - Vietnam Veterans (80)
 - Remembrance Day (80)
 - Anzac Day (500)
 - Messy Playday (200)
 - Australia Day (166)
 - Community Sporting Volunteer Awards (100)
- ✓ The Shire of Exmouth and the Community (Events) Team support included Crealy's Art Festival as well as many smaller events such as Open Days at the Community Garden.

BIKE PARK FUN DAY



COMMUNITY SPORTING VOLUNTEER AWARDS



ART FESTIVAL



DEPARTMENT: COMMUNITY & ECONOMIC GROWTH



Community Development

DESCRIPTION

The service collaborates with State Government agencies and businesses to improve local communities through precinct planning processes and implementation. Additionally, we work closely with the community and local progress associations to develop and implement projects and programs in their respective areas, ensuring a more prosperous future for everyone involved.

This service oversees and implements the town's Universal Access and Inclusion Plan (UAIP), the Major Events and Community Grants Program, the Club Development for the Exmouth Sporting and Non-sporting Groups, and not-for-profit organisations.

The Club Development Program is supported by Woodside Energy and the Department of Local Government, Sport and Cultural Industries (DLGSC).

SERVICE PERFORMANCE 2022-23

- 49** Community organisations serviced
- 13** Clubs supported to apply for grant applications
- 9** Club Workshops/Presentations delivered
103 pax
- 6** Community workshops/presentations delivered
61 pax
- 5** Senior Events delivered
150 pax
- 7** Eclipse Grants awarded
\$32,776
- 7** Major Event Sponsorships awarded
\$28,500
- 5** Community & Sporting Grants awarded
\$4,486



Library Services

DESCRIPTION

The Exmouth Public Library offers a range of services, including a free lending services (books, e-Books, DVDs), children's literacy programs, Storytime & Rhyme, Movies at the library in a cinema setting, free WIFI and computer access. The library is a thriving community hub that activates the Ningaloo Centre for locals and visitors alike.

SERVICE PERFORMANCE 2022-23

- 31,447** Library visitors
- 1,375** Active Members
- 11,347** Items loaned
- 5,471** Electronic items loaned
- 1,568** People participating in library events



Paltridge Memorial Swimming Pool

DESCRIPTION

To provide an aquatic training and recreation facility to our community that is welcoming, safe, financially affordable for users and sustainable for the rate payers of the Shire of Exmouth.

SERVICE PERFORMANCE 2022-23

- 27,106** Pool visitors



**STRATEGIC COMMUNITY PLAN
OBJECTIVES LINKED TO THE INITIATIVES**



DEPARTMENT: COMMUNITY & ECONOMIC GROWTH

+ Ningaloo Visitor Centre

DESCRIPTION

The Ningaloo Visitor Centre welcomed over 158,118 visitors through the doors of the Ningaloo Centre and assisted with general queries, tour planning and bookings.

To better meet the accommodation demand in 2022/23 the Emergency Overflow Campground & Welch St have been activated, when commercial businesses reached capacity.

SERVICE PERFORMANCE

4,694 Bookings supported

2,502 Emergency Overflow Campsites provided

+ Ningaloo Aquarium and Discovery Centre (NADC)

DESCRIPTION

Located in the Ningaloo Centre the Ningaloo Aquarium & Discovery Centre is an immersive experience for the whole family. The Exmouth community has free entry to exhibitions and can enjoy daily educational fish feeding sessions.

The team is also main driver of the Turtle Rehabilitation efforts in Exmouth and Coral Bay.

SERVICE PERFORMANCE

17,003 Ticket Sales

5 Turtles released and rehabilitated

NEW MANDU MANDU KITCHEN FOR HIRE



TURTLE RELEASE



EDUCATIONAL TALKS NADC



TANTABIDDI TRAVELLING GALLERY



DEPARTMENT: COMMUNITY & ECONOMIC GROWTH



Mandu Mandu Function Centre

DESCRIPTION

The Mandu Mandu Function Centre hosted multiple day conferences and meetings for a range of local businesses and agencies.

In addition a range of events has been hosted:

- Exmouth District High School production
- Shire of Exmouth Community Volunteer and Sporting Awards

Further a commercial kitchen has been installed and can now be hired.



Tantabiddi Travelling Gallery

DESCRIPTION

The Tantabiddi Travelling Gallery hosted various exhibitions over the Financial Year.

- ArtQuest
- Martumili
- Jess Hadden & Sadie James with their wildflower exhibition



Environmental Health

DESCRIPTION

The Shire of Exmouth Environmental Health Officer manage and provide education on public environmental health risks in areas such as food safety, public buildings, lodging houses, caravan parks, aquatic facilities, drinking water, water reuse, skin penetration, property conditions and mosquito control.

SERVICE DELIVERY 2022-23

- ✓ Bi-monthly newsletter Foodie Fodder to educate and advocate for local businesses health practices
- ✓ Ongoing Fight the Bite Fixathon efforts from the previous Financial Year
- ✓ Waterwise Program and Waterwise endorsement for Exmouth achieved

WATERWISE AWARD



SHIRE OF EXMOUTH EARNED SPECIAL RECOGNITION AS ONE OF WA'S WATERWISE COUNCILS, BEINGS ON TARGET TO REDUCE ITS WATER USE BY 24 MILLION LITRES IN THE 2022-23 FY YEAR.



STRATEGIC COMMUNITY PLAN OBJECTIVES LINKED TO THE INITIATIVES



DEPARTMENT: EXECUTIVE SERVICES

+ Governance

DESCRIPTION

Governance provides the structure through which the Shire's vision and objectives are achieved within a context of competing and changing social, economic and environmental issues.

It delivers confidence to the Council, the Chief Executive Officer, employees and the community that the Shire is being run efficiently, is compliant, sustainable and is carrying out the objectives, policies and plans of Council. Good governance ensures that we are able to manage its many complex responsibilities effectively in the best interests of the community.

SERVICE PERFORMANCE 2022-23

- 9** Ordinary Council Meetings
- 1** Special Council Meeting
- 4** Citizenship Ceremonies
- 66** Personnel were put through Accountable and Ethical Decision Making
- Nil** Register of Complaints

+ Procurement

DESCRIPTION

The Shire of Exmouth manages its community assets and spends over \$4M annually on community infrastructure and services such as roads and footpaths, public halls, recreation facilities and rubbish collection. To ensure no vested interest in any contractual outcomes, the Shire of Exmouth has implemented the new position of a procurement officer, who adheres to the Shire of Exmouth Procurement Policy.

The Procurement summary for the FY 2022-23 to the right.

+ Communications & Marketing

SERVICE PERFORMANCE 2022-23

- 34** Media Releases
- 2,373** Social Media Records
1,789 Shire of Exmouth
584 Ningaloo Visitor Centre
- 405** Social Media Messages
360 Shire of Exmouth
45 Ningaloo Visitor Centre
- 72** Interviews & Comments to Media
- ✓ Gold WA Top Tourism Town Awards (small)
Gold National Top Tourism Town Awards (small)
State Award Tidy Towns - Containers for Change

CITIZENSHIP CEREMONY



	Did not proceed	Completed	Accumulative Contract Value
Informal RFQs (\$20K-\$50K)	2	6	\$166,716.00
Formal RFQs (\$50K-\$250K)	8	8	\$936,188.73
Tender (> \$250K)	3	7	\$2,710,670.52
Other Contracts	0	1	\$330,000.00
TOTAL	13	22	\$4,143,575.25

DEPARTMENT: EXECUTIVE SERVICES

+ **Human Resources**

40 New Starters recruited and onboarded

48 Resignations

+ **Workplace Health & Safety (WHS)**

DESCRIPTION

The Shire of Exmouth is committed to providing a safe and healthy work environment for all workers and visitors to the Shire. This policy aligns with Shire’s organisational values of being proactive in improving

SERVICE PERFORMANCE 2022-23

- 27** Warden & Chief Warden Trainings
- 9** Personnel across all departments were put through Warden and Chief Warden Training
- 5** Personnel across all departments participated in a 5 day Health and Safety Representative Training
- 88** Volunteers, Employees and Casuals were put through the Ningaloo Eclipse WHS General Induction to assist with the Total Solar Eclipse



	Injury	Environmental Harm	Property Damage	Equipment Failure	Non Compliance	Security	Near Miss	Significant Hazard	TOTAL
Jul 2022	0	1	2	0	0	0	1	1	5
Aug 2022	0	0	1	0	0	0	1	1	3
Sep 2022	1	0	2	0	0	0	0	3	6
Oct 2022	1	1	0	1	0	2	0	1	6
Nov 2022	2	1	2	0	0	0	0	1	6
Dec 2022	1	0	0	0	2	1	0	0	4
January 2023	1	1	1	0	0	0	1	1	5
February 2023	1	4	4	1	0	3	0	1	14
March 2023	1	0	2	0	0	1	0	1	5
April 2023	3	0	4	0	0	1	0	1	9
May 2023	3	0	1	0	0	0	0	1	5
Jun 2023	1	0	0	0	0	0	0	0	1
TOTAL	15	8	19	2	2	8	3	12	69

Statutory Reporting

UNIVERSAL ACCESS AND INCLUSION PLAN (UAIP)

The Disability Services Act 1993 requires all Local Governments and selected State Government agencies to develop a Disability Access and Inclusion Plan (DAIP)/Universal Access and Inclusion Plan (UAIP). The Shire's current UAIP extends to the end of 2027 and was endorsed by the Department of Communities – Disability in 2022.

The Shire's UAIP is reviewed annually by Shire officers and a progress report is provided to the Disability Services Commission. The Annual UAIP report will be submitted in July 2023.

STATE RECORDS ACT

The Shire's current Recordkeeping Plan was approved by the State Records Commission on 26 March 2021 and is valid for five years. The next review is due in March 2026.

The Recordkeeping Plan details all record keeping practices across the organisation and incorporates legal requirements set by State Records.

The Shire's records staff undertake record keeping training for all staff on an as needed basis following a formal induction process. Every staff member attends a mandatory record-keeping induction upon commencing with the organisation.

REGISTER OF COMPLAINTS

Section 5.121 of the Local Government Act 1995 (Register of certain complaints of minor breaches) requires the complaints officer for each local government to maintain a register of complaints which records all complaints that result in action under section 5.110(6)(b) or (c) of the Act (Conduct of Certain Officials). Section 5.53 (2) of the Local Government Act 1995 requires that details of entries made under section 5.121 during the financial year in the register of complaints, including;

i) the number of complaints recorded in the register of complaints; and ii) how the recorded complaints were dealt with; be included in the Annual Report of Council.

There were no complaints received pursuant to s5.121 of the Local Government Act 1995 by the Shire of Exmouth during the 2022-23 reporting period.

FREEDOM OF INFORMATION

The Shire of Exmouth will, in all instances, seek to provide access to information upon request, except where there may be issues under the Privacy Act 1998 or Freedom of Information Act 1992 or other relevant legislation. An Application for Access to Documents form is available on the Shire's website or upon request. The Shire processed one (1) Freedom of Information request in 2022-23.

NATIONAL COMPETITION POLICY

The Competition Principals Agreement (CPA) is an Intergovernmental Agreement between the Commonwealth and State/Territory governments that sets out how the government will apply National Competition Policy principles to public sector organisations within their jurisdiction.

The National Competition Policy itself concluded in 2005/06 and has been succeeded by Australia's National Reform Agenda, which is an addition to, and continuation of, the National Competition Policy reforms.

The CPA (as amended 13 April 2007) sets out nominated principles from the agreement that now applies to local government. The provisions of the CPA require local government to report annually on implementation, application and effects of Competition Policy.

Competition Policy does not require contracting out or competitive tendering.

It does not preclude a local government from continuing to subsidise its business activities from general revenue, nor does it require privatisation of government functions.

It does require local governments to identify significant business activities and apply competitive disciplines to those businesses which compete with the private sector. In July 1996 the State Government released a Policy Statement called Clause 7 which describes the application of specific "Competition Principles" to the activities and functions of local government pursuant to the National Competition Policy package.

Although local government is not a party to the agreement, the State's obligations extend to ensuring that the principles are applied to local government activities, and functions and the annual report must include a statement on all allegations of non-compliance with the principles.

In accordance with the requirements of the National Competition Policy the Shire makes the following disclosure for the reporting period.

- The Shire does not operate a business enterprise that has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or Public Financial Enterprise;
- The number of activities to which competitive neutrality principles have been considered but not applied in the reporting period is: One (1) - Learmonth Aviation Operations. A study into the operations of the Learmonth Aviation Operations concluded that competitive neutrality not be applied to the Learmonth Aviation Operations. Council will continue to monitor the benefits of applying competitive neutrality on an ongoing basis;
- During the reporting period the Shire did not receive any complaints or did not become aware of any allegations of non-compliance with the competitive neutrality principles made by a private entity against the Shire.

Financial Report



SHIRE OF EXMOUTH
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

TABLE OF CONTENTS

Statement by Chief Executive Officer	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Statement of Financial Activity	7
Index of Notes to the Financial Report	8
Notes to Financial Report	9
Independent Auditor's Report	40

The Shire of Exmouth conducts the operations of a local government with the following community vision:

A globally recognised community of guardians for our unique environment and culture as we pursue innovations for sustainable growth.

Principal place of business:
2 Truscott Crescent
Exmouth WA 6707

**SHIRE OF EXMOUTH
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Exmouth has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 5th day of December 2023



Chief Executive Officer

Benjamin Lewis

Name of Chief Executive Officer



**SHIRE OF EXMOUTH
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Revenue				
Rates	2(a),21	3,983,885	3,876,000	3,681,391
Grants, subsidies and contributions	2(a)	4,983,254	2,446,000	4,512,738
Fees and charges	2(a)	9,738,305	8,330,000	7,839,460
Interest revenue	2(a)	326,081	140,000	60,869
Other revenue	2(a)	405,438	451,000	314,931
		19,436,963	15,243,000	16,409,389
Expenses				
Employee costs	2(b)	(7,152,860)	(7,385,000)	(7,042,300)
Materials and contracts		(5,709,561)	(4,338,000)	(4,131,757)
Utility charges		(850,579)	(859,000)	(849,884)
Depreciation		(3,687,868)	(3,675,000)	(3,672,091)
Finance costs	2(b)	(123,804)	(112,000)	(77,168)
Insurance		(608,637)	(579,000)	(527,125)
Other expenditure	2(b)	(250,376)	(476,000)	(709,487)
		(18,383,685)	(17,424,000)	(17,009,812)
		1,053,278	(2,181,000)	(600,423)
Capital grants, subsidies and contributions	2(a)	4,242,938	2,717,000	2,903,712
Profit on asset disposals		3,600	0	1,862
Loss on asset disposals		(32,000)	0	(126,589)
Fair value adjustments to financial assets at fair value through profit or loss	4(a)	5,528	0	5,995
		4,220,066	2,717,000	2,784,980
Net result for the period		5,273,344	536,000	2,184,557
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	15	1,491,410	0	31,603,493
Total other comprehensive income for the period	15	1,491,410	0	31,603,493
Total comprehensive income for the period		6,764,754	536,000	33,788,050

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF EXMOUTH
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	NOTE	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	3	16,192,455	15,287,959
Trade and other receivables	5	3,257,776	2,975,253
Inventories	6	213,637	168,185
TOTAL CURRENT ASSETS		19,663,868	18,431,397
NON-CURRENT ASSETS			
Trade and other receivables	5	148,965	102,934
Other financial assets	4(a)	122,234	116,706
Property, plant and equipment	7	105,908,651	100,058,781
Infrastructure	8	48,308,553	52,039,938
Right-of-use assets	10(a)	57,375	5,837
TOTAL NON-CURRENT ASSETS		154,545,778	152,324,196
TOTAL ASSETS		174,209,646	170,755,593
CURRENT LIABILITIES			
Trade and other payables	11	1,484,254	4,492,472
Other liabilities	12	300,000	354,092
Lease liabilities	10(b)	4,698	6,122
Borrowings	13	366,560	354,034
Employee related provisions	14	749,513	778,391
TOTAL CURRENT LIABILITIES		2,905,025	5,985,111
NON-CURRENT LIABILITIES			
Lease liabilities	10(b)	53,147	0
Borrowings	13	2,732,361	3,098,921
Employee related provisions	14	247,497	164,699
TOTAL NON-CURRENT LIABILITIES		3,033,005	3,263,620
TOTAL LIABILITIES		5,938,030	9,248,731
NET ASSETS		168,271,616	161,506,862
EQUITY			
Retained surplus		69,788,399	66,259,268
Reserve accounts	23	13,023,572	11,279,359
Revaluation surplus	15	85,459,645	83,968,235
TOTAL EQUITY		168,271,616	161,506,862

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF EXMOUTH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2021		64,735,398	10,618,672	52,364,742	127,718,812
Comprehensive income for the period					
Net result for the period		2,184,557	0	0	2,184,557
Other comprehensive income for the period	15	0	0	31,603,493	31,603,493
Total comprehensive income for the period		2,184,557	0	31,603,493	33,788,050
Transfers from reserve accounts	23	1,961,817	(1,961,817)	0	0
Transfers to reserve accounts	23	(2,622,504)	2,622,504	0	0
Balance as at 30 June 2022		66,259,268	11,279,359	83,968,235	161,506,862
Comprehensive income for the period					
Net result for the period		5,273,344	0	0	5,273,344
Other comprehensive income for the period	15	0	0	1,491,410	1,491,410
Total comprehensive income for the period		5,273,344	0	1,491,410	6,764,754
Transfers from reserve accounts	23	961,928	(961,928)	0	0
Transfers to reserve accounts	23	(2,706,141)	2,706,141	0	0
Balance as at 30 June 2023		69,788,399	13,023,572	85,459,645	168,271,616

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE	2023 Actual	2022 Actual
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Rates	3,828,221	3,739,080
Grants, subsidies and contributions	4,849,326	3,875,061
Fees and charges	9,738,305	7,839,460
Interest revenue	326,081	60,869
Other revenue	405,438	314,931
	19,147,371	15,829,401
Payments		
Employee costs	(7,064,729)	(6,998,185)
Materials and contracts	(8,804,498)	(2,847,399)
Utility charges	(850,579)	(849,884)
Finance costs	(123,804)	(64,707)
Insurance paid	(608,637)	(527,125)
Goods and services tax paid	(11,331)	(23,553)
Other expenditure	(209,043)	(709,487)
	(17,672,621)	(12,020,340)
Net cash provided by (used in) operating activities	1,474,750	3,809,061
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for purchase of property, plant & equipment	7(a) (477,755)	(2,657,439)
Payments for construction of infrastructure	8(a) (3,964,702)	(3,147,933)
Capital grants, subsidies and contributions	4,242,938	2,903,712
Proceeds from sale of property, plant & equipment	65,600	448,750
Net cash provided by (used in) investing activities	(133,919)	(2,452,911)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	13(b) (354,034)	(290,666)
Payments for principal portion of lease liabilities	10(c) (7,634)	(134,745)
Proceeds from new borrowings	13(b) 0	1,660,000
Proceeds from community loans	27,600	57,200
Advance to community groups	(102,267)	0
Net cash provided by (used In) financing activities	(436,335)	1,291,789
Net increase (decrease) in cash held	904,496	2,647,939
Cash at beginning of year	15,287,959	12,640,020
Cash and cash equivalents at the end of the year	16(a) 16,192,455	15,287,959

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	21	3,926,631	3,822,000	3,629,611
Rates excluding general rates	21	57,254	54,000	51,780
Grants, subsidies and contributions		4,983,254	2,446,000	4,512,738
Fees and charges		9,738,305	8,330,000	7,839,460
Interest revenue		326,081	140,000	60,869
Other revenue		405,438	451,000	314,931
Profit on asset disposals		3,600	0	1,862
Fair value adjustments to financial assets at fair value through profit or loss	4(a)	5,528	0	5,995
		19,446,091	15,243,000	16,417,246
Expenditure from operating activities				
Employee costs		(7,152,860)	(7,385,000)	(7,042,300)
Materials and contracts		(5,709,561)	(4,338,000)	(4,131,757)
Utility charges		(850,579)	(859,000)	(849,884)
Depreciation		(3,687,868)	(3,675,000)	(3,672,091)
Finance costs		(123,804)	(112,000)	(77,168)
Insurance		(608,637)	(579,000)	(527,125)
Other expenditure		(250,376)	(476,000)	(709,487)
Loss on asset disposals		(32,000)	0	(126,589)
		(18,415,685)	(17,424,000)	(17,136,401)
Non-cash amounts excluded from operating activities	22(a)	3,803,505	3,675,000	3,445,686
Amount attributable to operating activities		4,833,911	1,494,000	2,726,531
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		4,242,938	2,717,000	2,903,712
Proceeds from disposal of assets		65,600	146,000	448,750
		4,308,538	2,863,000	3,352,462
Outflows from investing activities				
Purchase of property, plant and equipment	7(a)	(477,755)	(1,050,000)	(2,657,439)
Purchase and construction of infrastructure	8(a)	(3,964,702)	(4,510,000)	(3,147,933)
		(4,442,457)	(5,560,000)	(5,805,372)
Amount attributable to investing activities		(133,919)	(2,697,000)	(2,452,910)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	13(a)	0	0	1,660,000
Transfers from reserve accounts	23	961,928	1,561,000	1,961,817
Proceeds from community loans		27,600	12,000	57,200
		989,528	1,573,000	3,679,017
Outflows from financing activities				
Repayment of borrowings	22(a)	(354,034)	(354,000)	(290,666)
Payments for principal portion of lease liabilities	22(a)	(7,634)	(6,000)	(134,745)
Transfers to reserve accounts	23	(2,706,141)	(1,771,000)	(2,622,504)
Advance to community groups		(102,267)	0	0
		(3,170,076)	(2,131,000)	(3,047,915)
Amount attributable to financing activities		(2,180,548)	(558,000)	631,102
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	22(b)	2,293,274	1,772,556	1,388,551
Amount attributable to operating activities		4,833,911	1,494,000	2,726,531
Amount attributable to investing activities		(133,919)	(2,697,000)	(2,452,910)
Amount attributable to financing activities		(2,180,548)	(558,000)	631,102
Surplus or deficit after imposition of general rates	22(b)	4,812,718	11,556	2,293,274

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF EXMOUTH
FOR THE YEAR ENDED 30 JUNE 2023
INDEX OF NOTES TO THE FINANCIAL REPORT**

Note 1	Basis of Preparation	9
Note 2	Revenue and Expenses	10
Note 3	Cash and Cash Equivalents	12
Note 4	Other Financial Assets	12
Note 5	Trade and Other Receivables	13
Note 6	Inventories	14
Note 7	Property, Plant and Equipment	15
Note 8	Infrastructure	17
Note 9	Fixed Assets	19
Note 10	Leases	21
Note 11	Trade and Other Payables	23
Note 12	Other Liabilities	24
Note 13	Borrowings	25
Note 14	Employee Related Provisions	26
Note 15	Revaluation Surplus	27
Note 16	Notes to Statement of Cashflow	28
Note 17	Capital Commitments	29
Note 18	Related Party Transactions	30
Note 19	Major Trading Undertakings	32
Note 20	Other Significant Accounting Policies	33
Note 21	Rating Information	34
Note 22	Determination of Surplus or Deficit	35
Note 23	Reserve accounts	36
Note 24	Trust Funds	38
Note 25	Events Occurring After the End of the Reporting Period	39
Note 26	Contingent Liabilities	39

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

1. BASIS OF PREPARATION

The financial report of the Shire of Exmouth, which is a Band 3 local government, comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 24 of the financial report.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.
- estimation uncertainties made in relation to lease accounting

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
This standard will result in a terminology change for significant accounting policies
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified. Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies and contributions	General contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	On receipt of funds
Fees and charges - licences, registrations, approvals	Building, planning, development, health and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	In full in advance	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,983,885	0	3,983,885
Grants, subsidies and contributions	0	0	0	4,983,254	4,983,254
Fees and charges	0	0	46,095	9,692,210	9,738,305
Interest revenue	0	0	31,236	294,845	326,081
Other revenue	0	0	0	405,438	405,438
Capital grants, subsidies and contributions	0	4,188,846	0	54,092	4,242,938
Total	0	4,188,846	4,061,216	15,429,839	23,679,901

For the year ended 30 June 2022

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,681,391	0	3,681,391
Grants, subsidies and contributions	0	0	0	4,512,738	4,512,738
Fees and charges	0	0	61,460	7,778,000	7,839,460
Interest revenue	0	0	25,984	34,885	60,869
Other revenue	0	0	0	314,931	314,931
Capital grants, subsidies and contributions	0	2,903,712	0	0	2,903,712
Total	0	2,903,712	3,768,835	12,640,554	19,313,101

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2023 Actual	2022 Actual
	\$	\$
Interest revenue		
Interest on reserve account funds	280,140	34,885
Trade and other receivables overdue interest	31,236	25,984
Other interest revenue	14,705	0
	<u>326,081</u>	<u>60,869</u>
Fees and charges relating to rates receivable		
Charges on instalment plan	10,575	12,346
<i>The 2023 original budget estimate in relation to Charges on instalment plan was \$12,000</i>		

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report	54,250	48,500
- Other services – grant acquittals	5,400	41,760
	<u>59,650</u>	<u>90,260</u>

Employee Costs

Employee costs	7,152,860	7,042,300
	<u>7,152,860</u>	<u>7,042,300</u>

Finance costs

Borrowings	122,700	74,981
Lease liabilities	1,104	2,187
	<u>123,804</u>	<u>77,168</u>

Sundry expenses

	250,376	709,487
	<u>250,376</u>	<u>709,487</u>

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

3. CASH AND CASH EQUIVALENTS

Note	2023	2022
	\$	\$
Unrestricted cash and cash equivalents	3,168,883	4,008,600
Restricted cash and cash equivalents	13,023,572	11,279,359
Total cash and cash equivalents	16,192,455	15,287,959

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Non-current assets

Financial assets at fair value through profit or loss

2023	2022
\$	\$
122,234	116,706
122,234	116,706
116,706	110,711
5,528	5,995
122,234	116,706

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance

Movement attributable to fair value increment

Units in Local Government House Trust - closing balance

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 22(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

SIGNIFICANT ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 20 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

5. TRADE AND OTHER RECEIVABLES

Current

Rates and statutory receivables
Trade receivables
GST receivable
Loans receivable - clubs/institution

Non-current

Rates and statutory receivables
Loans receivable - clubs/institution

Note	2023	2022
	\$	\$
	345,367	177,378
	2,699,256	2,619,420
	177,586	166,255
	35,567	12,200
	3,257,776	2,975,253
	40,265	45,534
	108,700	57,400
	148,965	102,934

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

6. INVENTORIES

Current

Fuel and materials
Visitor centre stock

Note	2023	2022
	\$	\$
	53,062	54,265
	160,575	113,920
	213,637	168,185
Balance at beginning of year	168,185	114,747
Inventories expensed / consumed during the year	(538,289)	(412,864)
Additions to inventory during the year	583,741	466,302
Balance at end of year	213,637	168,185

The following movements in inventories occurred during the year:

SIGNIFICANT ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Land and buildings					
Land	2	Sales comparison approach using recent observable market data for similar properties / Highest and Best Use	Independent registered valuer	June 2023	Price per square metre
Buildings - non-specialised	2	Sales comparison approach using recent observable market data for similar properties	Independent registered valuer	June 2023	Price per square metre
Buildings - specialised	3	Cost approach (Depreciated Replacement Cost Analysis) using current replacement cost	Independent registered valuer	June 2023	Cost to reproduce or replace similar assets with an asset in new condition, including allowance for installation, less an amount for depreciation in the form of accrued physical wear and tear, economic and functional obsolescence.
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.					
(ii) Cost					
Furniture and equipment		N/A	Cost	Not applicable	N/A
Plant and equipment		N/A	Cost	Not applicable	N/A

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings - non- specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Other property, plant and equipment - works in progress	Total property, plant and equipment
	\$	\$	\$		\$	\$	\$	\$
Balance at 1 July 2021	8,646,789	5,361,829	49,944,873	63,953,491	1,134,503	2,695,895	1,434,748	69,218,637
Additions	295,000	1,418,704	136,306	1,850,010	0	224,777	582,652	2,657,439
Disposals	(330,000)	0	(87,883)	(417,883)	0	(155,594)	0	(573,477)
Revaluation increments / (decrements) transferred to revaluation surplus	8,458,211	231,510	22,013,772	30,703,493	0	0	0	30,703,493
Depreciation	0	(104,811)	(978,575)	(1,083,386)	(170,014)	(320,935)	0	(1,574,335)
Transfers	0	(763,032)	1,651,907	888,875	0	172,897	(1,434,748)	(372,976)
Balance at 30 June 2022	17,070,000	6,144,200	72,680,400	95,894,600	964,489	2,617,040	582,652	100,058,781
Comprises:								
Gross balance amount at 30 June 2022	17,070,000	9,143,400	99,399,600	125,613,000	1,985,516	6,613,397	582,652	134,794,565
Accumulated depreciation at 30 June 2022	0	(2,999,200)	(26,719,200)	(29,718,400)	(1,021,027)	(3,996,357)	0	(34,735,784)
Balance at 30 June 2022	17,070,000	6,144,200	72,680,400	95,894,600	964,489	2,617,040	582,652	100,058,781
Additions	0	22,353	428,095	450,448	21,495	5,812	0	477,755
Disposals	0	0	0	0	0	(94,000)	0	(94,000)
Revaluation increments / (decrements) transferred to revaluation surplus	855,000	78,318	6,064,915	6,998,233	0	0	0	6,998,233
Depreciation	0	(156,119)	(901,415)	(1,057,534)	(162,028)	(312,556)	0	(1,532,118)
Transfers	0	0	177,643	177,643	0	405,009	(582,652)	0
Balance at 30 June 2023	17,925,000	6,088,752	78,449,638	102,463,390	823,956	2,621,305	0	105,908,651
Comprises:								
Gross balance amount at 30 June 2023	17,925,000	9,935,252	108,672,838	136,533,090	2,007,012	6,651,030	0	145,191,132
Accumulated depreciation at 30 June 2023	0	(3,846,500)	(30,223,200)	(34,069,700)	(1,183,056)	(4,029,725)	0	(39,282,481)
Balance at 30 June 2023	17,925,000	6,088,752	78,449,638	102,463,390	823,956	2,621,305	0	105,908,651

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Other infrastructure	Other infrastructure - works in progress	Total Infrastructure
	\$	\$	\$	\$
Balance at 1 July 2021	34,451,543	14,676,090	458,090	49,585,723
Additions	1,577,353	1,341,305	229,275	3,147,933
Impairment (losses) / reversals	900,000	0	0	900,000
Depreciation	(1,440,646)	(526,048)	0	(1,966,694)
Transfers	0	781,306	(408,330)	372,976
Balance at 30 June 2022	35,488,250	16,272,653	279,035	52,039,938
Comprises:				
Gross balance at 30 June 2022	49,815,015	24,889,551	279,035	74,983,601
Accumulated depreciation at 30 June 2022	(14,326,765)	(8,616,898)	0	(22,943,663)
Balance at 30 June 2022	35,488,250	16,272,653	279,035	52,039,938
Additions	2,299,352	1,658,037	7,313	3,964,702
Revaluation increments / (decrements) transferred to revaluation surplus	(4,791,175)	(715,648)	0	(5,506,823)
Impairment (losses) / reversals	0	0	0	0
Depreciation	(1,512,580)	(635,351)	0	(2,147,931)
Transfers	117,651	120,051	(279,035)	(41,333)
Balance at 30 June 2023	31,601,498	16,699,742	7,313	48,308,553
Comprises:				
Gross balance at 30 June 2023	70,864,113	31,137,543	7,313	102,008,969
Accumulated depreciation at 30 June 2023	(39,262,615)	(14,437,801)	0	(53,700,416)
Balance at 30 June 2023	31,601,498	16,699,742	7,313	48,308,553

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

8. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Infrastructure - roads	3	Cost approach (Depreciated Replacement Cost Analysis) using current replacement cost	Independent registered valuer	June 2023	Cost to reproduce or replace similar assets with an asset in new condition, including allowance for installation, less an amount for depreciation in the form of accrued physical wear and tear, economic and functional obsolescence.
Other infrastructure	3	Cost approach (Depreciated Replacement Cost Analysis) using current replacement cost	Independent registered valuer	June 2023	Cost to reproduce or replace similar assets with an asset in new condition, including allowance for installation, less an amount for depreciation in the form of accrued physical wear and tear, economic and functional obsolescence.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

9. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings - non-specialised	40 years
Buildings - specialised	30 to 100 years
Furniture and equipment	4 to 15 years
Plant and equipment	3 to 40 years
Other infrastructure	13 to 80 years
Infrastructure - roads	
- Roads - Cattle Grid	80 years
- Roads - Floodway	80 years
- Roads - Gravel Sheet	13 years
- Roads - Sealed Pavement	40 years
- Roads - Subgrade	not depreciated
- Roads - Surface	20 years
- Footpaths	40 years
- Drainage	15 to 80 years

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

9. FIXED ASSETS (Continued)

SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation consistent with *Financial Management Regulation 17A(4)*.

Revaluation

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

Revaluation (continued)

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 9(a).

Impairment

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

10. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets	
		Right-of-use assets	Total
		\$	\$
Balance at 1 July 2021		136,899	136,899
Depreciation		(131,062)	(131,062)
Balance at 30 June 2022		5,837	5,837
Gross balance amount at 30 June 2022		32,165	32,165
Accumulated depreciation at 30 June 2022		(26,328)	(26,328)
Balance at 30 June 2022		5,837	5,837
Additions		59,357	59,357
Depreciation		(7,819)	(7,819)
Balance at 30 June 2023		57,375	57,375
Gross balance amount at 30 June 2023		59,357	59,357
Accumulated depreciation at 30 June 2023		(1,982)	(1,982)
Balance at 30 June 2023		57,375	57,375

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

		2023 Actual	2022 Actual
		\$	\$
Depreciation on right-of-use assets		(7,819)	(131,062)
Finance charge on lease liabilities	22(a)	(1,104)	(2,187)
Low-value asset lease payments recognised as expense		47,640	47,640
Total amount recognised in the statement of comprehensive income		38,717	(85,609)
Total cash outflow from leases		(8,738)	(136,932)

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

10. LEASES (Continued)

	2023 Actual	2022 Actual
(b) Lease Liabilities		
Current	4,698	6,122
Non-current	53,147	0
22(a)	57,845	6,122

(c) Lease Liabilities - Movements

Purpose	Actual								Budget				
	Principal				Interest Payment 2021-22	Principal				Principal			
	Principal at 1 July 2021	New Leases During 2021- 22	Repayments During 2021- 22	Principal at 30 June 2022		New Leases During 2022- 23	Repayments During 2022- 23	Principal at 30 June 2023	Interest Payment 2022-23	Principal at 1 July 2022	New Leases During 2022- 23	Repayments During 2022- 23	Principal at 30 June 2023
Rental Dugong Close	12,979	0	(12,979)	0	(55)	0	0	0	0	0	0	0	0
Airport X-Ray Scanner	112,818	0	(112,818)	0	(1,795)	0	0	0	0	0	0	0	0
RAAF Airport Lease	15,070	0	(8,948)	6,122	(337)	59,357	(7,634)	57,845	(1,104)	6,122	0	(6,000)	122
Total Lease Liabilities	140,867	0	(134,745)	6,122	(2,187)	59,357	(7,634)	57,845	(1,104)	6,122	0	(6,000)	122

The Shire of Exmouth leases parts of the RAAF Airport from the Commonwealth of Australia for a term of 10 years with an extension option.

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

SIGNIFICANT ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 22(a).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 9 under revaluation for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

11. TRADE AND OTHER PAYABLES

Current

Sundry creditors	
Prepaid rates	
Accrued payroll liabilities	
ATO liabilities	
Bonds and deposits held	
Accrued interest and borrowings	
Accrued expenses	
Payroll creditors	

2023	2022
\$	\$
570,137	2,535,338
56,472	49,416
116,974	23,434
123,415	182,744
354,953	188,412
22,295	20,865
239,433	1,492,263
575	0
1,484,254	4,492,472

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

12. OTHER LIABILITIES

Current

Contract liabilities

Reconciliation of changes in contract liabilities

Opening balance

Additions

Revenue from contracts with customers included as a contract liability at the start of the period

	2023	2022
	\$	\$
Contract liabilities	300,000	354,092
	<u>300,000</u>	<u>354,092</u>
Opening balance	354,092	409,363
Additions	300,000	354,092
Revenue from contracts with customers included as a contract liability at the start of the period	(354,092)	(409,363)
	<u>300,000</u>	<u>354,092</u>

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

13. BORROWINGS

(a) Borrowings

	2023			2022		
	Current	Non-current	Total	Current	Non-current	Total
Secured	\$	\$	\$	\$	\$	\$
Long term borrowings	366,560	2,732,361	3,098,921	354,034	3,098,921	3,452,955
Total secured borrowings	366,560	2,732,361	3,098,921	354,034	3,098,921	3,452,955

(b) Borrowings - Movements

Purpose	Interest Rate	Institution	Actual								Budget					
			Principal				Interest Repayments	Principal				Interest Repayments	Principal			
			Principal at 1 July 2021	New Loans During 2021-22	Repayments During 2021-22	Principal at 30 June 2022		New Loans During 2022-23	Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2022-23		Repayments During 2022-23	Principal at 30 June 2023	Interest Repayments 2022-23	
1 Bennett street	5.04%	WATC	\$ 197,665	\$ 0	\$ (22,291)	\$ 175,374	\$ (9,617)	\$ 0	\$ (23,429)	\$ 151,945	\$ (9,007)	\$ 175,374	\$ 0	\$ (23,000)	\$ 152,374	\$ (9,000)
Staff dwellings	4.73%	WATC	480,257	0	(72,049)	408,208	(21,025)	0	(75,531)	332,677	(18,341)	408,209	0	(76,000)	332,209	(18,000)
Rubbish truck	2.41%	WATC	85,975	0	(85,975)	0	(1,495)	0	0	0	0	0	0	0	0	0
Ningaloo Centre	3.33%	WATC	779,724	0	(59,768)	719,956	(25,412)	0	(61,775)	658,181	(24,124)	719,956	0	(62,000)	657,956	(23,000)
Staff dwellings	1.44%	WATC	540,000	0	(50,583)	489,417	(7,571)	0	(51,314)	438,103	(7,013)	489,417	0	(51,000)	438,417	(7,000)
Staff dwellings	3.40%	WATC	0	1,660,000	0	1,660,000	(9,861)	0	(141,985)	1,518,015	(64,215)	1,660,000	0	(142,000)	1,518,000	(55,000)
Total			2,083,621	1,660,000	(290,666)	3,452,955	(74,981)	0	(354,034)	3,098,921	(122,700)	3,452,956	0	(354,000)	3,098,956	(112,000)

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Exmouth.

The Shire of Exmouth has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

14. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2023	2022
	\$	\$
Current provisions		
Employee benefit provisions		
Annual leave	455,449	420,498
Long service leave	154,868	230,055
	610,317	650,553
Employee related other provisions		
Employment on-costs	139,196	127,838
	139,196	127,838
Total current employee related provisions	749,513	778,391
Non-current provisions		
Employee benefit provisions		
Long service leave	247,497	164,699
	247,497	164,699
Total non-current employee related provisions	247,497	164,699
Total employee related provisions	997,010	943,090

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. actual settlement of the liabilities is expected to occur as follows:

Amounts are expected to be settled on the following basis:	Note	2023	2022
		\$	\$
Less than 12 months after the reporting date		647,618	583,556
More than 12 months from reporting date		349,392	359,534

SIGNIFICANT ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

15. REVALUATION SURPLUS

	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance	2022 Opening Balance	Total Movement on Revaluation	2022 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	11,628,514	855,000	12,483,514	3,170,303	8,458,211	11,628,514
Revaluation surplus - Buildings - non-specialised	179,894	78,318	258,212	(51,616)	231,510	179,894
Revaluation surplus - Buildings - specialised	43,984,431	6,064,915	50,049,346	21,970,659	22,013,772	43,984,431
Revaluation surplus - Furniture and equipment	935,970	0	935,970	935,970	0	935,970
Revaluation surplus - Plant and equipment	1,069,516	0	1,069,516	1,069,516	0	1,069,516
Revaluation surplus - Infrastructure - roads	19,709,940	(4,791,175)	14,918,765	18,809,940	900,000	19,709,940
Revaluation surplus - Other infrastructure	6,459,970	(715,648)	5,744,322	6,459,970	0	6,459,970
	83,968,235	1,491,410	85,459,645	52,364,742	31,603,493	83,968,235

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

16. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2023 Actual \$	2022 Actual \$
Cash and cash equivalents	3	16,192,455	15,287,959
Restrictions			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	13,023,572	11,279,359
		13,023,572	11,279,359
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	23	13,023,572	11,279,359
Total restricted financial assets		13,023,572	11,279,359
(b) Undrawn Borrowing Facilities			
Credit Standby Arrangements			
Bank overdraft limit		400,000	400,000
Bank overdraft at balance date		0	0
Credit card limit		25,000	20,000
Credit card balance at balance date		(6,345)	(6,537)
Total amount of credit unused		418,655	413,463
Loan facilities			
Loan facilities - current		366,560	354,034
Loan facilities - non-current		2,732,361	3,098,921
Total facilities in use at balance date		3,098,921	3,452,955
Unused loan facilities at balance date		0	0

**SHIRE OF EXMOUTH
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023**

17. CAPITAL COMMITMENTS

	2023	2022
	\$	\$
Contracted for:		
- capital expenditure projects	44,192	534,886
- plant & equipment purchases	166,461	445,508
	210,653	980,394
Payable:		
- not later than one year	210,653	980,394

The capital expenditure projects outstanding at the end of the current reporting period represent the remainder of supply of earthmoving plant equipment and road base material and the purchase of three (3) light vehicles.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

18. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual	2023 Budget	2022 Actual
	\$	\$	\$
President's annual allowance	37,881	37,881	36,750
President's meeting attendance fees	25,976	25,976	25,016
President's ICT expenses	294	700	446
President's travel and accommodation expenses	4,452	10,000	5,083
	68,603	74,557	67,295
Deputy President's annual allowance	9,470	9,470	9,064
Deputy President's meeting attendance fees	13,421	13,421	12,967
Deputy President's ICT expenses	294	700	446
Deputy President's travel and accommodation expenses	2,760	0	1,525
	25,945	23,591	24,002
All other council member's meeting attendance fees	51,689	53,684	49,285
All other council member's ICT expenses	589	700	667
All other council member's annual allowance for ICT expenses	1,200	1,800	1,375
All other council member's travel and accommodation expenses	2,297	0	269
	55,775	56,184	51,596
18(b)	150,323	154,332	142,893

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2023 Actual	2022 Actual
	\$	\$
Short-term employee benefits	619,778	519,737
Post-employment benefits	99,569	91,789
Employee - other long-term benefits	15,872	10,401
Employee - termination benefits	0	52,749
Council member costs	150,323	142,893
18(a)	885,542	817,569

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

18. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

In addition to KMP compensation above the following transactions occurred with related parties:

	2023 Actual	2022 Actual
	\$	\$
Sale of goods and services	34,354	55,145
Purchase of goods and services	154,717	176,221

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 18(a) and 18(b).

ii. Other Related Parties

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Shire.

Payments relating to accommodation, catering, furniture, interpretative equipment and training services were made to entities controlled by related parties on an arms length basis totalling \$154,717.

Payments relating to leases and booking commissions were made by entities controlled by related parties on an arms length basis totalling \$34,354.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

19. MAJOR TRADING UNDERTAKINGS

Learmonth Airport is the general aviation and regular transport for the Shire of Exmouth. It is the main regional base for aircraft charter operations and private flying in Exmouth. The Shire is responsible for operating the civil terminal, apron and taxiway. The RAAF is responsible for maintaining the other civil facilities used for civil aviation to comply with defence legislations and regulations.

	2023	2023	2022
	Actual	Budget	Actual
	\$	\$	\$
Operating Revenue			
Grants, subsidies and contributions	1,759,603	600,000	1,785,401
Fees and charges	5,416,332	4,804,000	4,396,831
Other revenue	0	3,000	3,410
	7,175,935	5,407,000	6,185,642
Operating Expenses			
Employee costs	(1,141,321)	(1,284,000)	(1,191,783)
Materials and contracts	(1,845,809)	(1,097,500)	(924,184)
Utility charges	(115,412)	(120,000)	(110,909)
Depreciation	(273,860)	(414,000)	(434,256)
Finance costs	(1,104)	0	(2,187)
Insurance	(89,594)	(83,000)	(76,432)
Other expenditure	107,004	(200,000)	(107,984)
	(3,360,096)	(3,198,500)	(2,847,735)
Operating Surplus	3,815,839	2,208,500	3,337,907
Capital Revenue			
Grants, subsidies and contributions	6,721	0	0
	6,721	0	0
Capital Expenses			
Buildings Specialised	(39,764)	0	(219,845)
Plant and equipment	0	0	(9,046)
Transfer to/from reserve	0	68,000	50,040
	(39,764)	68,000	(178,851)
Closing Surplus	3,782,796	2,276,500	3,159,056

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

20. OTHER SIGNIFICANT ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

21. RATING INFORMATION

(a) General Rates

RATE TYPE Rate Description	Basis of valuation	Rate in \$	Number of Properties	2022/23 Actual Rateable Value*	2022/23 Actual Rate Revenue	2022/23 Actual Interim Rates	2022/23 Actual Total Revenue	2022/23 Budget Rate Revenue	2022/23 Budget Interim Rate	2022/23 Budget Total Revenue	2021/22 Actual Total Revenue
General	Gross rental valuation	0.0825	1,198	29,698,125	2,453,870	23,054	2,476,924	2,466,000	10,000	2,476,000	2,344,745
Marina Developed	Gross rental valuation	0.1113	117	3,985,237	447,391	17,626	465,017	432,000	0	432,000	401,293
Holiday Homes	Gross rental valuation	0.1143	118	2,836,940	316,058	9,616	325,674	256,000	0	256,000	243,237
Vacant Land	Gross rental valuation	0.1649	206	2,113,130	348,456	687	349,143	379,000	0	379,000	367,682
Mining	Unimproved valuation	0.1756	10	358,420	62,939	0	62,939	64,000	0	64,000	60,670
Rural	Unimproved valuation	0.0878	6	537,400	47,184	0	47,184	47,000	0	47,000	45,034
Total general rates			1,655	39,529,252	3,675,898	50,983	3,726,881	3,644,000	10,000	3,654,000	3,462,661
Minimum payment		\$									
General	Gross rental valuation	995	100	915,292	98,030	0	98,030	59,000	0	59,000	57,000
Marina Developed	Gross rental valuation	995	4	648,410	3,350	0	3,350	1,000	0	1,000	950
Holiday Homes	Gross rental valuation	995	0	0	0	0	0	0	0	0	0
Vacant Land	Gross rental valuation	785	121	393,490	94,985	0	94,985	104,000	0	104,000	105,750
Mining	Unimproved valuation	260	10	9,366	2,600	0	2,600	3,000	0	3,000	2,500
Rural	Unimproved valuation	785	1	5,800	785	0	785	1,000	0	1,000	750
Total minimum payments			236	1,972,358	199,750	0	199,750	168,000	0	168,000	166,950
Total general rates and minimum payments			1,891	41,501,610	3,875,648	50,983	3,926,631	3,812,000	10,000	3,822,000	3,629,611
Specified Area Rates		Rate in \$									
Marina Specified Area Rate	Gross rental valuation	0.0140		16,475,440	56,123	1,131	57,254	54,000	0	54,000	51,780
Total Rates							3,983,885			3,876,000	3,681,391
Rate instalment interest							10,209				
Rate overdue interest							21,026				

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

22. DETERMINATION OF SURPLUS OR DEFICIT

	Actual 2022/23 (30 June 2023 Carried Forward)	Budget 2022/23 (30 June 2023 Carried Forward)	Actual 2021/22 (30 June 2022 Carried Forward)
Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Profit on asset disposals	(3,600)	0	(1,862)
Less: Movement in liabilities associated with restricted cash	0	0	(349,654)
Less: Fair value adjustments to financial assets at fair value through profit or loss	(5,528)	0	(5,995)
Add: Loss on disposal of assets	32,000	0	126,589
Add: Depreciation	3,687,868	3,675,000	3,672,091
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	5,269	0	4,492
Employee benefit provisions	82,798	0	(6,097)
Lease liabilities	4,698	0	6,122
Non-cash amounts excluded from operating activities	3,803,505	3,675,000	3,445,686
(b) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	(13,023,572)	(11,441,297)	(11,279,359)
Less: Community loans	(35,567)	12,000	(12,200)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	366,560	366,177	354,034
- Current portion of lease liabilities	4,698	122	6,122
- Employee benefit provisions	741,756	770,000	778,391
Total adjustments to net current assets	(11,946,125)	(10,292,998)	(10,153,012)
Net current assets used in the Statement of Financial Activity			
Total current assets	19,663,868	14,716,136	18,431,397
Less: Total current liabilities	(2,905,025)	(4,411,582)	(5,985,111)
Less: Total adjustments to net current assets	(11,946,125)	(10,292,998)	(10,153,012)
Surplus or deficit after imposition of general rates	4,812,718	11,556	2,293,274

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

23. RESERVE ACCOUNTS	2023	2023	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022
	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual
	Opening	Transfer to	Transfer	Closing	Opening	Transfer to	Transfer	Closing	Opening	Transfer to	Transfer	Closing
	Balance		(from)	Balance	Balance		(from)	Balance	Balance		(from)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation/agreement												
(a) Marina Canal Reserve (Specified Area Rates)	464,554	68,841	0	533,395	465,149	58,000	0	523,149	411,149	53,405	0	464,554
	464,554	68,841	0	533,395	465,149	58,000	0	523,149	411,149	53,405	0	464,554
Restricted by council												
(b) Leave reserve	701,601	17,057	0	718,658	702,202	6,000	0	708,202	699,202	2,399	0	701,601
(c) Aviation Reserve	1,125,461	27,362	0	1,152,823	1,113,684	10,000	0	1,123,684	1,172,684	4,023	(51,246)	1,125,461
(d) Building Infrastructure Reserve	81,732	1,987	0	83,719	81,401	1,000	0	82,401	81,401	331	0	81,732
(e) Community Development Reserve	1,125,029	25,265	(212,000)	938,294	1,126,283	10,000	0	1,136,283	1,382,658	4,746	(262,375)	1,125,029
(f) Community Interest Free Reserve	279,018	5,777	(102,267)	182,528	279,065	3,000	0	282,065	278,065	953	0	279,018
(g) Insurance/Natural Disaster Reserve	184,605	4,488	0	189,093	184,974	2,000	0	186,974	183,974	631	0	184,605
(h) Land Acquisition Reserve	1,391,625	33,832	0	1,425,457	1,373,802	14,000	0	1,387,802	1,725,802	5,823	(340,000)	1,391,625
(i) Marina Village Asset Replacement Reserve	33,557	816	0	34,373	33,442	0	0	33,442	33,442	115	0	33,557
(j) Mosquito Management Reserve	10,196	248	0	10,444	10,161	0	0	10,161	10,161	35	0	10,196
(k) Ningaloo Centre Reserve	295,058	345,602	(183,000)	457,660	295,175	40,000	0	335,175	257,176	37,882	0	295,058
(l) Plant Reserve	460,599	546,279	0	1,006,878	432,296	534,000	(720,000)	246,296	550,296	531,851	(621,548)	460,599
(m) Public Radio Infrastructure Reserve	5,203	127	0	5,330	5,185	0	0	5,185	5,185	18	0	5,203
(n) Rehabilitation Reserve	254,305	6,183	0	260,488	254,435	2,000	0	256,435	253,435	870	0	254,305
(o) Roads Reserve	904,290	208,936	(187,000)	926,226	905,228	8,000	0	913,228	901,229	3,061	0	904,290
(p) Shire President COVID-19 Relief Fund	40,347	221	(40,568)	0	40,209	0	(40,000)	209	40,209	138	0	40,347
(q) Shire Staff Housing Reserve	37,562	1,060,980	0	1,098,542	38,092	1,050,000	0	1,088,092	137,090	472	(100,000)	37,562
(r) Swimming Pool Reserve	2,306,210	56,068	0	2,362,278	2,296,793	22,000	0	2,318,793	650,793	1,702,222	(46,805)	2,306,210
(s) Tourism Development Reserve	355,048	8,632	0	363,680	354,832	3,000	0	357,832	358,832	1,216	(5,000)	355,048
(t) Town Planning Scheme Reserve	22,045	536	0	22,581	21,969	0	0	21,969	21,969	76	0	22,045
(u) Waste & Recycle Management Reserve	822,091	221,904	0	1,043,995	815,557	8,000	(400,000)	423,557	1,054,557	3,619	(236,085)	822,091
(v) Unspent Grants & Contributions Reserve	379,223	65,000	(237,093)	207,130	401,363	0	(401,000)	363	409,363	268,618	(298,758)	379,223
	10,814,805	2,637,300	(961,928)	12,490,177	10,766,148	1,713,000	(1,561,000)	10,918,148	10,207,523	2,569,099	(1,961,817)	10,814,805
	11,279,359	2,706,141	(961,928)	13,023,572	11,231,297	1,771,000	(1,561,000)	11,441,297	10,618,672	2,622,504	(1,961,817)	11,279,359

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

23. RESERVE ACCOUNTS (Continued)

Name of reserve account	Purpose of the reserve account
Restricted by legislation/agreement	
(a) Marina Canal Reserve (Specified Area Rates)	These funds are derived from levying specified area rate titles Marina Specified Area Rates.
Restricted by council	
(b) Leave reserve	To be used for annual and long service leave requirements.
(c) Aviation Reserve	To be used to fund aviation improvements.
(d) Building Infrastructure Reserve	To be used for the development, preservation and maintenance of building infrastructure with the Shire of Exmouth.
(e) Community Development Reserve	To be used for major community development initiatives.
(f) Community Interest Free Reserve	To be used to fund major community development projects.
(g) Insurance/Natural Disaster Reserve	To be used for the purpose of funding insurance claims where the excess is higher than the cost of repairs in addition to any weather related insurance/WANDRRRA claims.
(h) Land Acquisition Reserve	To be used to fund the acquisition and disposal of land and buildings and provide contributions for land development within the Shire of Exmouth.
(i) Marina Village Asset Replacement Reserve	To be used for the preservation and maintenance of infrastructure related to the Exmouth Marina Village.
(j) Mosquito Management Reserve	To be used in years where mosquito-borne disease/nuisance is greater than normal.
(k) Ningaloo Centre Reserve	To be used for the preservation and maintenance of the Ningaloo Centre.
(l) Plant Reserve	To be used for the purchase of major plant and equipment.
(m) Public Radio Infrastructure Reserve	To be used to maintain the rebroadcasting infrastructure.
(n) Rehabilitation Reserve	To be used to manage the funds associated with the environmental rehabilitation of the sand and gravel pits within the Shire of Exmouth.
(o) Roads Reserve	To be used for the preservation and maintenance of roads.
(p) Shire President COVID-19 Relief Fund	To be used to support the community who are severely financially affected by COVID-19.
(q) Shire Staff Housing Reserve	To be used to fund housing for staff.
(r) Swimming Pool Reserve	To be used to fund swimming pool upgrades.
(s) Tourism Development Reserve	To be used to fund the development and implementation of initiatives to achieve the strategic tourism and economic developments of the Shire of Exmouth.
(t) Town Planning Scheme Reserve	To be used for the purpose of funding a review of the future Town Planning Scheme.
(u) Waste & Recycle Management Reserve	To be used to fund capital and operational costs of Refuse Site including implementation of post closure plan.
(v) Unspent Grants & Contributions Reserve	To be used to contain funds that are derived from unspent grants or prepaid grants and contributions from external parties.

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

24. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	1 July 2022	Amounts Received	Amounts Paid	30 June 2023
	\$	\$	\$	\$
Cash in Lieu POS	45,641	0	0	45,641
Bond Deed Exmouth Marina Holdings	18,186	0	0	18,186
Exmouth Volunteer Fire & Rescue	50,828	0	0	50,828
	114,655	0	0	114,655

**SHIRE OF EXMOUTH
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

25. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events after the end of the financial year ended 30 June 2023.

26. CONTINGENT LIABILITIES

The Shire of Exmouth has no contingent liabilities.



GET IN TOUCH

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