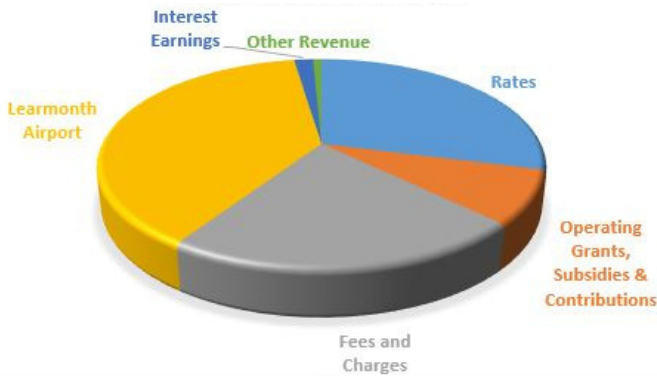


# SHIRE OF EXMOUTH BUDGET NEWS

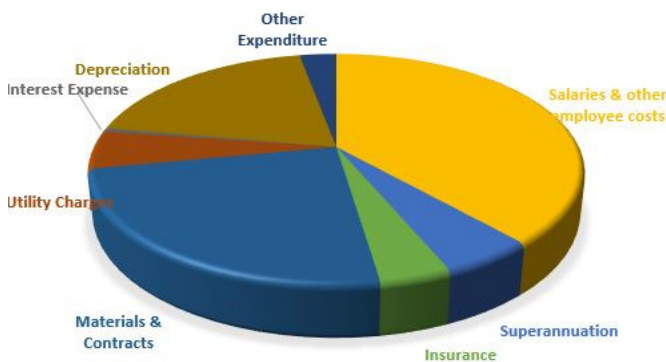
## 2019/20 BUDGET OVERVIEW AND HIGHLIGHTS

In the 2019/20 financial year, Council's biggest source of revenue is expected to come from fees & charges at Learmonth airport and is expected to account for 38.25% of operating revenue. Council employee costs attribute to 43.65% of total operating expenditure which is comparable to Shires in the region.

### INCOME



### EXPENDITURE



## RATING STRATEGY

Rates in 2019/20 are heavily influenced by a revaluation which negatively impacted the majority of GRV for residential properties located outside the Exmouth Marina.

As a result the Shire has stepped away from its long term financial strategy, which aimed to increase rates revenue by up to \$70,000 in 2019/20 as it would have resulted in significant increases in rates in the dollar.

Instead Council has implemented a strategy that will see overall rates revenue increase by just \$4,318.78, (0.13%) this financial year. So the majority of Exmouth home owners will get a reduced rates bill, with some paying up to 43 per cent less than last year.

Property owners in general residential GRV will pay an average of 0.1% less and vacant land owners will pay an average of 12.15% lower rates.

For home owners whose properties had held or maintained their GRV, the rate in the dollar increases had been kept to a minimal 2%. This included commercial, developed marina, marina holiday homes, mining and rural properties.

## BUDGET AT A GLANCE

Budgeted surplus

\$48,147

Capital expenditure

\$4.243m

Transfer to reserves

\$1.9m

Net operating grants

\$976,000

Loan repayments

\$305,332

New borrowings

Nil

# ECONOMIC DEVELOPMENT

## Tantabiddi Taskforce

Lead by the Department of Transport and DBCA this is looking at a new design and location for the facility. The Shire and GDC will develop a business case this year and commence environmental approvals with construction to commence in 2021. Yardie Creek Road upgrades and ongoing funding arrangements will also be on the taskforce agenda.



## Deep Water Port

Acil Allen contracted with outcomes and business case delivery. Expected to be completed by November



## Subsea7

Currently undergoing EPA assessment with a concurrent scheme amendment. Assessment to be completed in 60 days and if passes construction is estimated to commence in first quarter of 2020.



## Lighthouse Resort Redevelopment

Estimated \$60m investment with 100 ongoing local jobs. LDP has been approved with a development application expected in October and work to commence shortly after approvals process is complete.



## Hybrid Renewable Power

Will replace current gas power generation system in 2023.



## Investor Prospectus

Exmouth 5000 prospectus to be completed for review in September 2019.



# CAPITAL EXPENDITURE

|   |           |
|---|-----------|
| Murat Road.....                           | \$304,050 |
| Yardie Creek Road.....                    | \$147,300 |
| Footpath/kerbing.....                     | \$200,000 |
| Learmouth Airport.....                    | \$351,000 |
| Exmouth Aerodrome.....                    | \$30,000  |
| Shire plant & equipment.....              | \$942,000 |
| Street lighting.....                      | \$30,000  |
| Water dispensing unit & digital screen... | \$60,000  |
| Solar panel installation.....             | \$580,000 |
| Ningaloo aquarium upgrades.....           | \$181,500 |
| Upgrade old shire buildings.....          | \$75,000  |
| Beach access upgrade.....                 | \$10,000  |
| Town beach gazebo lighting.....           | \$15,000  |

| Rate Category           | Rate in the Dollar | Minimum payment |
|-------------------------|--------------------|-----------------|
| GRV General             | 0.0751             | 930             |
| GRV Marina Developed    | 0.1013             | 930             |
| GRV Holiday Homes       | 0.1041             | 930             |
| GRV Vacant Land         | 0.1501             | 930             |
| UV Mining               | 0.1599             | 230             |
| UV Rural                | 0.0800             | 735             |
| GRV Specified Area Rate | 0.01339            |                 |

# OPERATIONAL TARGETS

- Further reduce wait times for town planning and building applications
- Implement Small Business Friendly Council Charter
- Revise signage policy in consultation with Council
- Recycling and sustainable waste management strategy
- Transition Ningaloo Visitor Centre to Shire
- Spearhead Ningaloo Tourism Development Board

